



## **Financial Details**

FINANCIAL DETAILS		
PRICE	\$900,000	
NOI	\$70,200	
CAP RATE	7.80%	
GLA	7,298 SF	
RENT/SF	\$1.04/SF	
PPF	\$123.32/SF	



## **Lease Details**

LEASE DETAILS		
TENANT	Shelton Services, Inc.	
LEASE START	4/31/2022	
LEASE END	3/31/2027	
LEASE TYPE	Gross	
RENT INCREASE	3% Annual Bumps	

## **Building Details**

BUILDING DETAILS		
LOT SIZE	0.82 Acres	
YEAR BUILT	2012	
OTHER DETAILS	6 Overhead Doors	





### **Tenant Overview**

• Shelton Services, Inc. is a leading environmental and industrial services firm focused on emergency oil spill response, bulk liquid storage tank cleaning, and mobile degassing and vapor control. They provide site remediation, disaster recovery, and proactive solutions such as emergency response drills. Additionally, they work in a variety of industry segments, and their customers include companies working in all three segments of the oil and gas industry (upstream, midstream, and downstream), as well as other response providers. Their qualified professionals leverage deep industry knowledge and superior equipment to deliver excellence for our customers on every project. Shelton Services, Inc. is headquartered in Houston and they maintain regular operations in Texas, Louisiana, and Oklahoma.



# **Operating Statement**

THE OFFERING		
Price	\$900,000	
Capitalization Rate	7.80%	
Price/SF	\$123.32	

PROPERTY DESCRIPTION		
Year Built / Renovated	2012	
Gross Leasable Area	7,298 SF	
Type of Ownership	Fee Simple	
Lot Size	0.82 Acres	

LEASE SUMMARY			
Tenant	Shelton Services, Inc.		
Rent Increases	3% Annual Bumps		
Lease Type	Gross Lease		
Lease Commencement	04/31/2022		
Lease Expiration	03/31/2027		
Renewal Options	1x2 Year Option		
Term Remaining on Lease (Yrs)	1.3 Years		
Landlord Responsibility	Roof, Structure, HVAC		
Tenant Responsibility	Maintain the Premises		

RENT SCHEDULE				
YEAR	ANNUAL RENT	MONTHLY RENT	RENT/SF	CAP RATE
04/01/2025 - 03/31/2026	\$91,200	\$7,600	\$12.50	7.80%
04/01/2026 - 03/31/2027	\$93,936	\$7,828	\$12.87	8.10%

ANNUALIZED OPERATING INFORMATION		
Gross Income	\$91,200	
Taxes	\$10,000	
Insurance	\$11,000	
Net Operating Income	\$70,200	

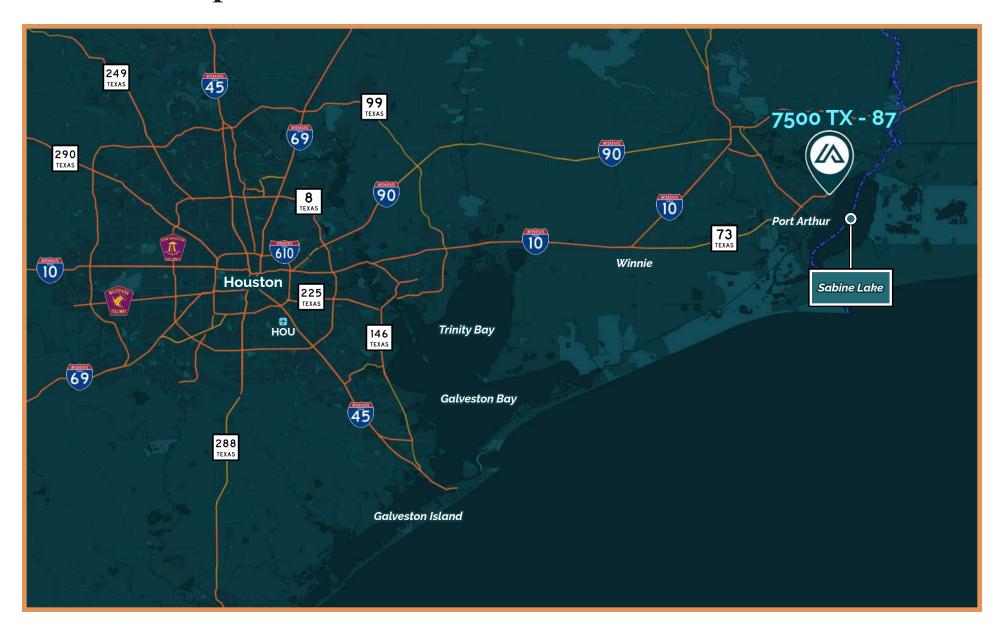


## **Aerial View**





# **Location Map**





## **Nearby Amenities**





- Ann's Kitchen
- Baytown Seafood
- Belén Bakery
- Bliss Box PA
- Cabana Mariscos
- Casa Olé Port Arthur Mexican
- Chick-Fil-A
- Chito's Ice Cream
- Dairy Queen
- Domino's Pizza
- Family Dollar Dollar Store
- Famous Buffet Chinese
- Fast Freddy's Barbeque
- Happy Donuts
- H-E-B

- Icy Donuts
- J & J Wings & Seafood
- Jack In The Box
- Jaws Bar-B-Que
- Kajun Seafood, Wings & Daiquiris
- Larry & Rita's Mexican Cajun Bar & Grill
- Little Caesars Pizza
- Los Compadres Pupuseria
- Luby's
- Maria's Diner
- Marie's Seafood
- McDonald's
- Monceaux's
- MrBeast Burger

- P & J Seafood
- Pizza Hut
- Planet Fitness
- Redbox
- Sadie's Bar And Grill
- Saigon Market
- Sam's China Inn Chinese
- Sam's Seafood Southern Eatery
- Savannah Food & Deli
- Shipley Do-Nuts
- Silvia's Tacos
- Sneaky Pete's Under the Patio
- Starbucks
- Sundara Coffee House and Grill
- Taco Bell

- Taqueria Gonzalez
- The Boudain Hut
- The Burrito Factory
- The Donut Palace
- The Tasty Patio Ice Cream
- Tony's BBQ & Steakhouse
- Uyen's Restaurant Vietnamese
- Volcano Club Bar
- Waffle House
- Walgreens Drug Store
- Walmart Bakery
- Walmart Supercenter Department Store
- Wendy's
- Whataburger
- + Many More



### **About Us**

We are a commercial real estate company committed to delivering exemplary service with the attention, focus, and personalized touch of a boutique firm. Through our innovative and contemporary approach we are redefining the industry in Houston and beyond.

# Commercial Real Estate, Reimagined

From various property types including office spaces, retail properties, land, and specialized facilities, to services such as tenant representation and investor services. Our team of Commercial Professionals is dedicated to providing their expertise to assist you throughout a customized transaction process aligning with your specific requirements.

### **Sales Team**



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### **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- · Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BOTH - INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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