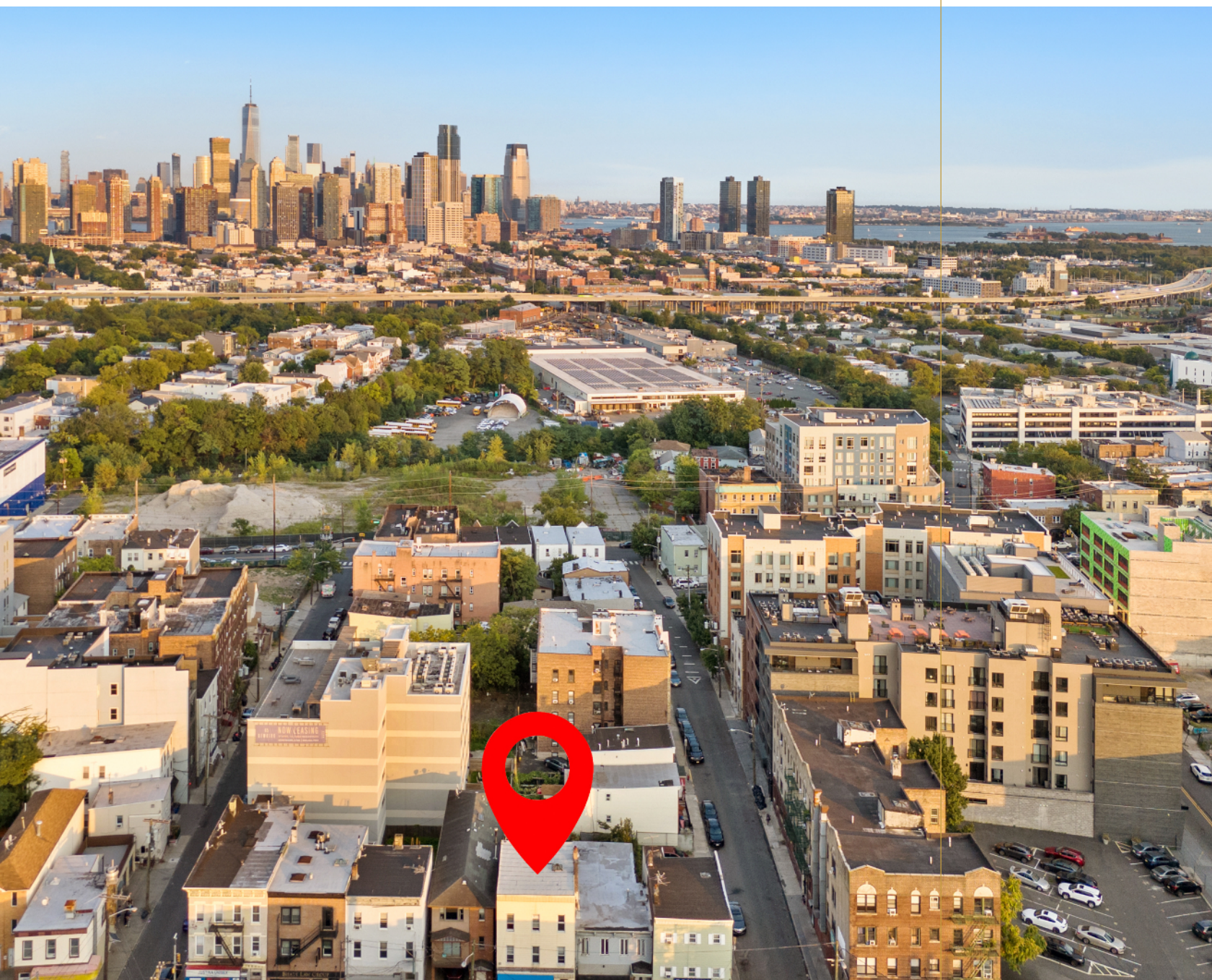


372 Summit Avenue Jersey City, New Jersey



JOURNAL SQUARE - JERSEY CITY, NEW JERSEY

WWW.372SUMMITAVE.COM

Prominent
Properties

Sotheby's
INTERNATIONAL REALTY



372 Summit Ave, Jersey City

JOURNAL SQUARE - MIXED USE
 TWO RESIDENTIAL + 1 COMMERCIAL
 2 BR | 1 BA | 25 X 100 LOT
 STORE FRONT BUSINESS

JOURNAL SQUARE

ONGOING & PLANNED DEVELOPMENTS

AS OF MARCH 2023



808 Pavonia | 52 stories | 1,200 units
 (KRE/Silverstein)
 Multiphase project
 Phase 1: estimated construction starts 1st Qtr 2023, completion estimated end of 2025

Legend

- Public Projects
- Proposed
- Approved
- Under Construction
- Complete



Loew's Theater | \$72M renovations
 3,330 seat performing arts center
 Anticipated opening: 2026



1 Journal Square | Two 64 story towers | 900 units
 (Kushner)
 Multiphase project
 Phase 1: broke ground June 2022, completion est. end of 2024



Pompidou x Jersey City
 World class museum
 Anticipated opening: 2026

Local Highlights

- Journal Square PATH
- McGinley Square
- Historic Downtown
- Hudson Waterfront
- Newport Mall
- Holland Tunnel
- Hamilton Park
- Christ Hospital
- Liberty State Park
- Hudson-Bergen Light Rail
- Newark Ave Pedestrian Plaza
- Harsimus Cove
- Exchange Place
- Newport Financial Center
- Lincoln Tunnel
- Hoboken
- Jersey City Medical Center
- Mana Contemporary



This investment property, featuring a commercial space on the first floor and 2 Apartments, offers an exceptional development opportunity in the fast-growing Journal Square area.

Just 2.5 blocks from the Transportation Center, the location provides easy access to local bus services and the PATH train, offering direct routes into NYC and Newark Penn Station.

SQUARE DEVELOPMENT



80 Journal Square | 28 stories | 400 units
BH3 Management and Hope Street Capital



Homestead Place | 20-30 stories | ~3,000 units
(Namdar Group, Lions Group, Oestricher/Nasser)
Multiphase project
2 phases estimated complete in 2023



Hudson County Courthouse + Park
Multiphase project
Courthouse: under construction, completion
estimated end of 2024
Park: Design started summer 2022



532 Summit | 25 stories | 340 units
(Urby)
Under construction
Completion estimated end of 2023

372 Summit Ave



City
m
: 2026



425 Summit Ave | 26 stories | 400 units
(Spitzer Enterprises)
Under construction
Completion estimated end of 2024



499 Summit | 53 stories | 600 units
(Panepinto Properties)
Construction to start early 2023
Completion estimated end of 2025



Journal Squared | 54,70,60 stories
1,200 units (KRE)
Multiphase project
Towers 1+2 completed
Tower 3 completion est. 2023

Situated in the Journal Square Redevelopment Zone, this property presents a variety of possibilities for developers and investors. Its prime location near vibrant restaurants, schools, and businesses enhances its appeal, with potential for several additional floors pending variance approvals. The surrounding area has experienced significant growth in recent years, with multiple rental developments ranging from 29 to 132 units.

Don't miss out on the chance to invest in this prime location, offering tremendous development potential in one of Jersey City's most dynamic neighborhoods.



Neighborhood Projects...

Nothing compares to what's next.

26-28 Van Reipen Ave



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87 Newkirk Street



26 Cottage Street

A PREVIEW OF LOCAL PROJECTS IN THE
BUSTLING JOURNAL SQUARE AREA.
FOR UP TO DATE INFO VISIT:
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