OFFERING MEMORANDUM

24 UNITS IN OXNARD

161 W JUNIPER STREET | OFFERED AT \$6,250,000





161 W JUNIPER STREET OXNARD, CA 93033

Excellent opportunity to acquire a 24-unit Oxnard apartment building set on over 1 acre of land with ideal unit mix and significant long-term upside in rental rates. 161 W Juniper ST is composed of (24) 2BD/1BA units with 24 garages and ample street parking at the end of a cul-de-sac in a primarily SFR neighborhood. Located Just off Saviers Rd tenants enjoy convenient access to the nearby Walmart anchored Centerpoint Mall and Island Plaza while being walking distance to Santa Clara High School and Harrington Elementary School. The site is separately metered for gas and electricity and has individual water heaters. There are (2) onsite laundry rooms and the 24 garage spaces present a prime opportunity for ADU conversion. Units 1-4 in building #165 have been rebuilt from the studs including electrical, plumbing, HVAC, and roof due to a fire on the property in 2022. Rents have historically been increased on the 1st of each calendar year marking consistency in rental rates throughout the property. With nearly 25% upside in rental rates this property provides solid long term investment opportunity at a 5.5% CAP rate on Jan 1, 2026 rents and an appealing 7.5% CAP rate on market rents.

PROPERTY F	: A	CT	`S
------------	-----	----	----

Address:	161 W Juniper St, Oxnard 93033	
List Price:	\$6,250,000	
Units:	24 Units	
Unit Mix:	(24) 2BD/1BA	
Construction:	1954	
APN:	203-0-292-250	
Building Size:	22,300 SF (per public record)	
Lot Size:	1.14 acres (per public record)	
Parking:	(24) one-car garages	
Price per Unit:	\$260,417	
GRM (actual):	11.1	
GRM (market):	9.0	
Cap Rate (actual):	5.5%	
Cap Rate (market):	7.5%	



PROPERTY HIGHLIGHTS

- Excellent unit mix w/ all 2BD units set on 1.14 Acres of land
- 24 garage spaces detached from the residential units present a prime opportunity for potential ADU conversion
- Convenient location near Walmart anchored
 Centerpoint Mall, other shopping and schools
- 5.5% CAP rate on current rents, 7.5% CAP rate on market rents
- Units 1-4 in building #165 have been rebuilt from the studs including electrical, plumbing, HVAC, and roof



EXTERIORS











EXTERIORS









INTERIORS

Interior photos are representative of Units #1-4 of Building #165 which was rebuilt from the studs after fire in 2022.







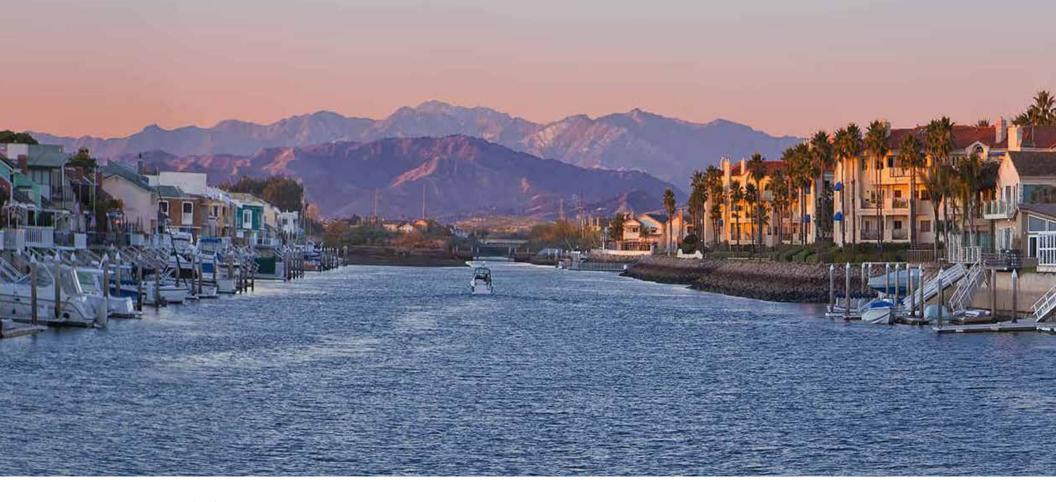












THE CITY OF OXNARD

NICK HENRY | PARTNER

Oxnard, known as the "strawberry capital of the world," is the most populous city in Ventura County with over 200,000 residents. In this city 40 minutes south of Santa Barbara and 40 minutes north of Los Angeles, you'll find seven miles of unspoiled beaches, plus farm stands overflowing with picked-that-morning produce from nearby farms and fields. Oxnard is home to the Channels Islands Harbor, which features canals and oceanfront homes with docks and is just a short boat ride out to the Channel Islands National Park. The town also has a rich history, offering multiple museums such as the Carnegie Art Museum and a strong preservation ethic to protect historic buildings and sites. It also has its own local Community College with approximately 7,000 students. Additionally the city has a small regional airport and is a major transportation hub in Southern CA with Amtrak, Union Pacific, Metrolink and Greyhound operating there. Oxnard's economy is known for agriculture, advanced manufacturing, healthcare, retail and tourism. The city's proximity to the Port of Hueneme, one of the busiest deepwater ports on the West Coast, expands on its economic prospects.



RENT ROLL AS OF JANUARY 1ST, 2026

UNIT	UNIT TYPE	JAN 1 '26 INCREASE	MARKET RENT	LEASE START	NOTES	UNIT	UNIT TYPE	JAN 1 '26 INCREASE		LEASE START	NOTES
BUILI	DING 165					BUILE	DING 162				
1	2BD/1BA	\$2,055	\$2,400	11/15/23	Rebuilt after '22 fire	13	2BD/1BA	\$1,901	\$2,400	3/1/21	
2	2BD/1BA	\$2,055	\$2,400	12/1/23	Rebuilt after '22 fire	14	2BD/1BA	\$1,901	\$2,400	11/1/19	
3	2BD/1BA	\$2,055	\$2,400	12/1/23	Rebuilt after '22 fire	15	2BD/1BA	\$1,901	\$2,400	3/15/13	
4	2BD/1BA	\$2,055	\$2,400	11/10/23	Rebuilt after '22 fire	16	2BD/1BA	\$1,901	\$2,400	5/13/13	
BUILI	DING 163					BUILE	DING 164				
5	2BD/1BA	\$1,901	\$2,400	4/1/12		17	2BD/1BA	\$1,901	\$2,400	1/8/16	
6	2BD/1BA	\$1,901	\$2,400	6/1/14		18	2BD/1BA	\$1,901	\$2,400	2/1/03	
7	2BD/1BA	\$1,901	\$2,400	4/27/18	Onsite Manager	19	2BD/1BA	\$1,901	\$2,400	6/17/19	
8	2BD/1BA	\$1,901	\$2,400	5/10/12		20	2BD/1BA	\$1,901	\$2,400	3/10/14	
BUILI	DING 161					BUILE	DING 166				
9	2BD/1BA	\$1,901	\$2,400	2/1/21		21	2BD/1BA	\$1,901	\$2,400	4/1/20	
10	2BD/1BA	\$1,901	\$2,400	4/1/23		22	2BD/1BA	\$1,901	\$2,400	4/7/13	
11	2BD/1BA	\$1,901	\$2,400	4/6/14		23	2BD/1BA	\$1,901	\$2,400	6/20/16	
12	2BD/1BA	\$1,901	\$2,400	3/23/15		24	2BD/1BA	\$1,901	\$2,400	7/1/22	
MON	THLY TOTA	L						\$46,243	\$57,600		
ANNI	UAL TOTAL							\$554,911	\$691,200	25% CHA	NGE

^{*}All tenants last received rental increases Jan 1, 2025. Rent Roll is reflective of a Jan 1, 2026 increase at 4.0% to all tenants.



^{**}Onsite manager currently pays \$600/mo for rent and receives \$600/mo for onsite manager compensation duties. This rent roll and financial analysis assumes onsite manager pays \$1,828/mo in rent and is compensated \$600/mo for onsite duties which is shown as an expense on financial analysis.

^{***}An onsite fire occurred in 2022 which destroyed units #1-4 in building 165. Those units have subsequently been rebuilt from the studs including electrical, plumbing, HVAC, and roof. Resulting high insurance premium is due to this loss claim.

FINANCIAL ANALYSIS

FINANCIAL SUMMARY

Units:	24 units
Price:	\$6,250,000
Price per unit:	\$260,417
Price per SF:	\$280
GRM:	11.1
GRM (proforma):	9.0
Cap Rate:	5.5%
Cap Rate (proforma):	7.5%

^{*}Onsite manager currently pays \$600/mo for rent and receives \$600/mo for onsite manager compensation duties. This rent roll and financial analysis assumes onsite manager pays \$1,828/mo in rent and is compensated \$600/mo for onsite duties which is shown as an expense on financial analysis.

INCOME ANALYSIS

UNITS	JAN 1 '26 RENTS AVG	JAN 1 '26 RENTS TOTAL	MARKET RENTS AVG	MARKET RENTS TOTAL	% CHG
(4) 2BD/1BA	\$2,055	\$8,220	\$2,400	\$9,600	
(20) 2BD/1BA	\$1,901	\$38,022	\$2,400	\$48,000	
Laundry Monthly Income (actual)	:	\$538		\$538	
Total Monthly Income:		\$46,781		\$58,138	
Gross Annual Income:		\$561,367		\$697,656	
Less Vacancy (3%):		- \$16,841		- \$20,930	
EFFECTIVE GROSS INCOME:		\$544,526		\$676,726	24%

EXPENSE ANALYSIS

NET OPERATING INCOME	\$341,798/yr.		\$468,711/yr.	
TOTAL ANNUAL EXPENSES:	\$202,727/yr.	37.2%	\$208,015/yr.	30.7%
Special Tax Assessments (actual):	\$554	0.1%	\$554	0.1%
Business License (actual):	\$809	0.1%	\$809	0.1%
Reserves (\$250/unit):	\$6,000	1.1%	\$6,000	0.9%
Pest Control (actual):	\$732	0.1%	\$732	0.1%
Landscape (actual):	\$3,900	0.7%	\$3,900	0.6%
Maintenance/Repairs (\$650/unit):	\$15,600	2.9%	\$15,600	2.3%
On-site Management (actual):	\$7,200	1.3%	\$7,200	1.1%
Off-site Management (4%):	\$21 <i>,7</i> 81	4.0%	\$27,069	4.0%
Water/Sewer/Trash (actual):	\$24,085	4.4%	\$24,085	3.6%
Electricity (actual):	\$4,762	0.9%	\$4,762	0.7%
Gas (actual):	\$1,162	0.2%	\$1,162	0.2%
Insurance (actual):	\$39,330	7.2%	\$39,330	5.8%
Property Taxes (1.229%):	\$ <i>7</i> 6,813	14.1%	\$ <i>7</i> 6,813	11.4%
	JAN 1 '26 RENTS	% OF EGI	MARKET RENTS	% OF EGI

^{**}An onsite fire occurred in 2022 which destroyed units #1-4 in building 165. Those units have subsequently been rebuilt from the studs including electrical, plumbing, HVAC and roof. Resulting high insurance premium is due to this loss claim.

^{***}Actual figures refer to T12 7-1-24 thru 6-30-25 seller financials including laundry income and expense items.

^{****}Jan 1, 2026 Rents are reflective of 4.0% increase to all units.

SALES COMPARABLES

Nap Address	# of Units	Sales Price	Price/Unit	Unix Mix	GRM (Current)	Cap Rate (Current)	Sales Date
1 1200 N H St, Oxnard	18	\$4,825,000	\$268,056	(4) 2BD/1.5BA, (5) 2BD/1BA, (9) 1BD/BA	12.0	5.0%	5/16/25
2 1340 Edgewood Way, Oxnard	18	\$4,350,000	\$241,667	(9) 2BD/2BA, (2) 2BD/1BA, (6) 1BD, (1) ST	10.7	5.4%	12/3/24
3 130 N Surfside Dr, Port Hueneme	15	\$4,400,000	\$293,333	(13) 2BD/1BA, (1) 3BD/2BA, (1) 4BD/2BA	N/A	N/A	12/12/24
3941 Saviers Rd, Oxnard	8	\$2,175,000	\$271,875	(4) 2BD/1BA, (4) 1BD/1BA	12.2	4.9%	5/8/24
5 1250 North H St, Oxnard	24	\$6,700,000	\$279,167	(6) 2BD/1BA, (18) 1BD	N/A	5.1%	3/11/24
5 1201 North G St, Oxnard	18	\$5,000,000	\$277,778	(9) 2BD/1BA, (9) 1BD/1BA	12.1	5.1%	3/11/24
7 1140 North H St, Oxnard	16	\$4,200,000	\$262,500	(8) 2BD/1BA, (8) 1BD/1BA	12.1	5.1%	3/11/24
AVERAGES			\$270,625		11.8	5.1	S
161 W Juniper St, Oxnard	24	\$6,250,000	\$260,417	(24) 2BD/1BA	11.1	5.5%	Subject W.Ponderosa Dr Ponder
		Ovnar		LA COLONIA Camino Del Sol		The state of the s	
OXNA	W Wooley RD SHOPES CHANNI ISLAND	AL DORT	S Ventura Rd W Wool	LA COLONIA Sturgis Rd OXNARD FIVE POINTS NORTHEAST Seley Rd Five Points Northeast Seley Rd Five Points Five Points	E 5th		

