1.05 ACRES IN RAPIDLY EXPANDING TRADE AREA SURROUNDED BY NATIONALLY RANKED MASTER-PLANNED COMMUNITIES





## Long Meadow Farms Pad Site

NEQ Grand Parkway & Berkeley Knoll Circle Richmond, Texas 77047

CONTACTS

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### **Property Overview**

LOCATION:	NEQ Grand Parkway & Berkeley Knoll Circle Richmond, TX 77047	PRICE:	Market to Establish (Call Broker for Pricing Guidance)
LAND SIZE:	±1.05 acres or ±45,892 sf	TRAFFIC COUNTS:	Grand Parkway - 50,890 CPD
	Grand States and State	CANDEN DA	
	FIRM 99	CAMDEN. (Under Construction) 1.05 AC 2-3 Bedrooms	
	Long Meadow Farms 2,800 Homes	Starting at \$2,699/MTH	Fieldstone + Waterview Estates 2,700 Homes
		(Future) 58,000 SF MEDICAL	
		MEDICAL PPNC	

#### INVESTMENT HIGHLIGHTS



Turn-key, shovel ready site with utilities available and detention provided off-site



Exceptional demographics immediately surrounding the Property with a population of over 224,000 people and average household incomes exceeding \$112,000 within a five-mile radius



Adjacent and easily accessible to some of Houston's leading master-planned communities, including Long Meadow Farms and Aliana, which had been ranked in the Top 35 in sales nationally for nearly a decade



Significant population growth exceeding 20% over the next five years predicted within both a one and three mile radius



Exposure to the Grand Parkway, west Houston's primary suburban north-south thoroughfare with traffic counts exceeding 50,890 cars per day



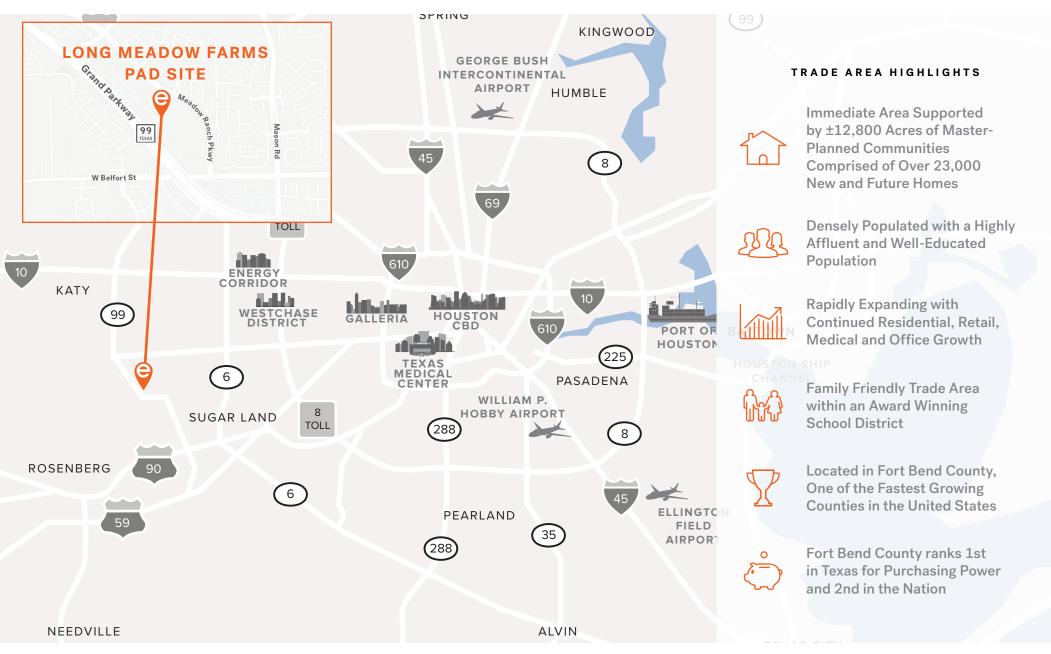
Multiple development possibilities within a rapidly expanding intersection fueled by medical and service-driven retailers as well as new luxury townhome rentals to be delivered in 2024 (180+ units starting at \$2,699/month)



# The Property

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#### **Location Map**





### Aerial



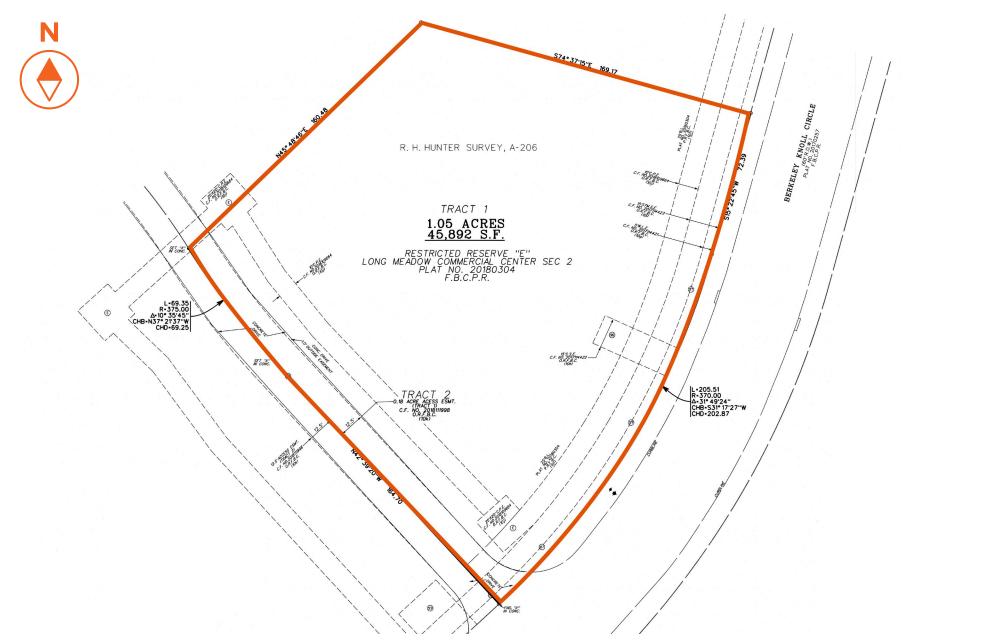
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#### Aerial





Survey

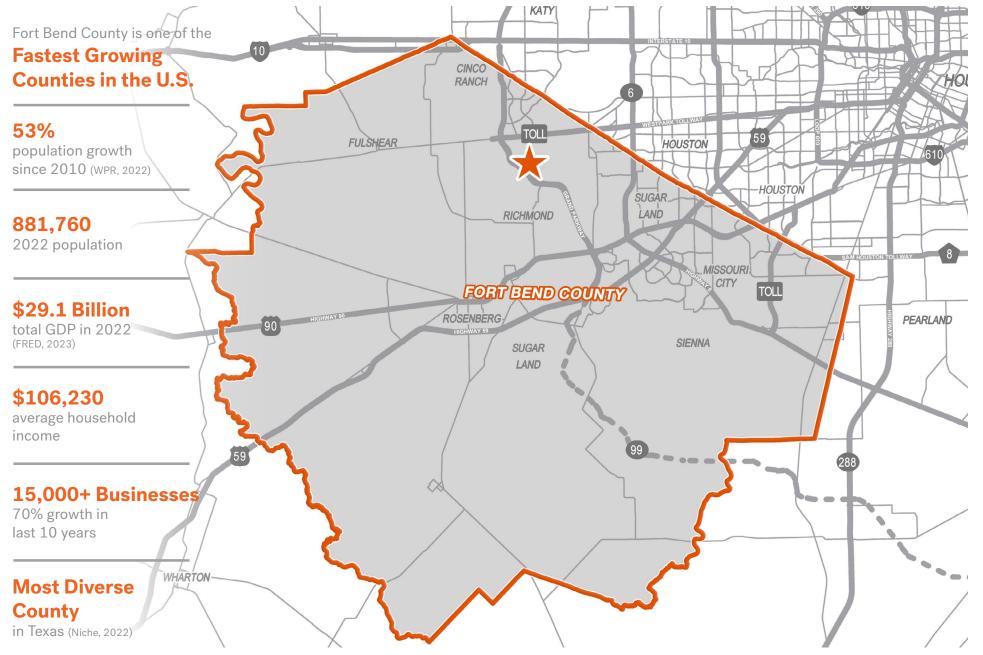




### The Market



#### Fort Bend County Overview







HOBBY AIRPORT: NOW SERVES OVER 80 DESTINATIONS







	1 MI RADIUS	3 MI RADIUS	5 MI RADIUS
POPULATION			
TOTAL POPULATION	15,168	92,570	224,515
TOTAL DAYTIME POPULATION	10,294	54,577	138,965
PROJECTED ANNUAL GROWTH 2023 TO 2028	26.62%	21.04%	14.27%
2028 PROJECTED POPULATION	19,206	112,050	256,549
% FEMALE POPULATION	52%	52%	51%
% MALE POPULATION	48%	48%	49%
MEDIAN AGE	35.3	35.9	36.9
BUSINESS			
TOTAL EMPLOYEES	1,244	7,215	23,308
TOTAL BUSINESSES	171	906	2,777
WHITE COLLAR EMPLOYEES	29%	38%	36%
HOUSEHOLD INCOME			
ESTIMATED AVERAGE HOUSEHOLD INCOME	\$114,391	\$109,151	\$112,092
ESTIMATED MEDIAN HOUSEHOLD INCOME	\$123,273	\$107,809	\$109,744
ESTIMATED PER CAPITA INCOME	\$38,164	\$39,034	\$39,704
HOUSEHOLD			
TOTAL HOUSING UNITS	5,156	30,445	71,891
% HOUSING UNITS OWNER-OCCUPIED	70.00%	73.00%	76.00%
% HOUSING UNITS RENTER-OCCUPIED	25.00%	23.00%	20.00%
RACE & ETHNICITY			
% WHITE	38.13%	34.83%	34.56%
% BLACK OR AFRICAN AMERICAN	24.27%	24.25%	20.63%
% ASIAN	19.44%	22.10%	24.26%
% OTHER	18.17%	18.82%	20.55%
% HISPANIC POPULATION	18.19%	19.12%	20.91%
% NOT HISPANIC POPULATION	81.81%	80.88%	79.09%

#### Disclaimer

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