For Sale

Partially Leased Investment Opportunity





865-871 Deming Way Sparks, NV 89431 Ian Cochran, CCIM Partner 775.225.0826 icochran@logicCRE.com B.0145434.LLC Greg Ruzzine, CCIM Partner 775.450.5779 gruzzine@logicCRE.com

BS.0145435

Sam Meredith

Senior Associate 775.737.2939 smeredith@logicCRE.com S.0189257

Listing Snapshot







Property Highlights

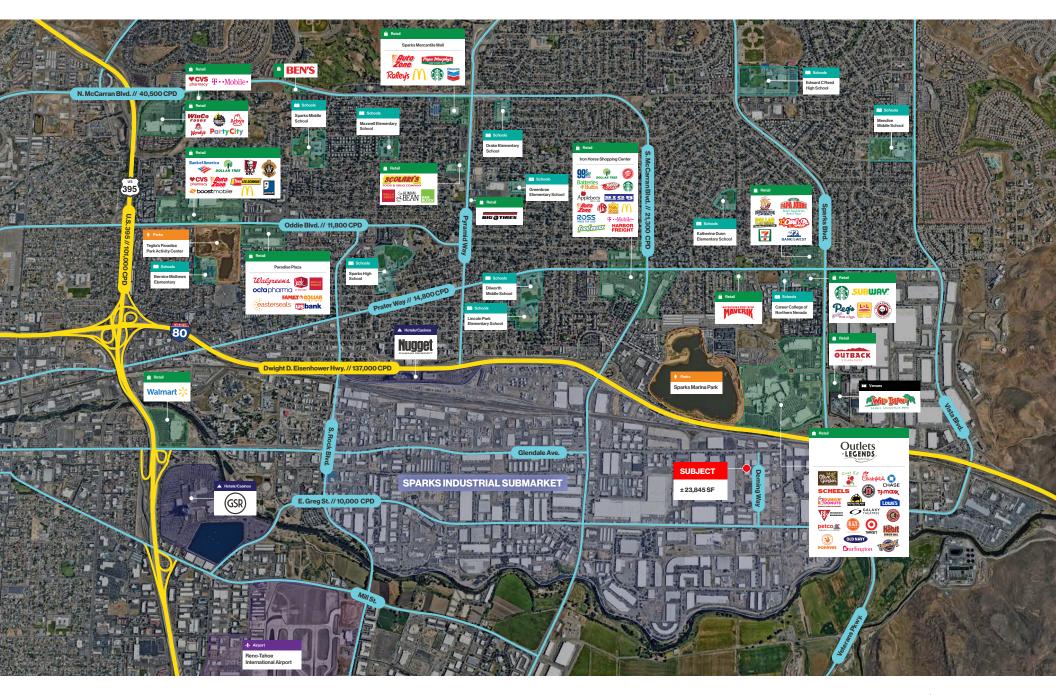
- ±23,845 SF warehouse in Sparks industrial submarket
- Owner-user or investment opportunity with in-place cashflow
- 57% occupied with \$187,790 annual NOI. Current lease expires 01/31/2029
- Concrete tilt-up construction
- 20' clear height throughout with private office and restroom buildouts in place
- ± 10,237 SF currently vacant and available for lease or owner-user

- Three (3) drive-in doors and two (2) 10' x 9' dock-high doors
- 1-mile to I-80/Sparks Blvd. interchange
- 600 Amp, 277/480V, 3-phase, 4-wire power
- Shared parking with in-place REA
- Zoned I (Industrial)
- Recent improvements include new roof, roll-up doors, lighting, paint, and parking lot

Demographics

	1-mile	3-mile	5-mile
2024 Population	4,183	66,081	186,228
2024 Average Household Income	\$79,679	\$93,026	\$85,761
2024 Total Households	2,180	26,676	75,814









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Tenant Summary



Tenant:	Forge Elite Athletics	
Lease Type:	NNN	
Annual Rent:	\$187,790	
Rental Increases:	4% Annually	
Lease Commencement:	August 1, 2023	
Lease Expiration:	January 31, 2029	
Lease Term:	66 Months	
Options to Renew:	None	
Leased Square Footage:	± 13,608 SF	



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For inquiries please reach out to our team.

lan Cochran, CCIM

Partner 775.225.0826 icochran@logicCRE.com B.0145434.LLC **Greg Ruzzine, CCIM**

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