

# Fully Leased 14 Unit Apartment Building on Large 0.63 AC

Desirable Unit Mix: Two (2) 3 BD/1 BTH | Ten (10) 2 BD/1 BTH | Two (2) 2 BD/1BTH Townhomes

**5390 Carryback Ave, San Jose**

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**OFFERING PRICE:** \$6,500,000  
**NOI:** \$313,645  
**CAP RATE:** 4.8% CAP

**# of Units:** 14

**PROPERTY TYPE:** Multifamily

**BUILDING AREA:** ± 12,292 SF

**YEAR BUILT:** 1980

**LAND AREA:** ± 27,500 SF

**ZONING:** R-M (Multiple Residence District)

**GENERAL PLAN:** RN – Residential Neighborhood

# FULLY LEASED 14 UNIT APARTMENT BUILDING FOR SALE

- **5390 Carryback Ave, San Jose** is a fully leased 14-unit apartment building which consists of 3 separate buildings on a single 27,500 square foot parcel.
- **Desirable Unit Mix** - Two (2) 3 Bedroom/2 Bathroom Units, Ten (10) 2 Bedroom/1 Bathroom units, and Two (2) 2 Bedroom/1 Bathroom Townhome units).
- Large corner lot .
- The property was built in 1980.
- Covered Car-Port Parking.
- The property is in the Oak Grove School District, Edenvale Elementary School, Davis Intermediate School, and Oak Grove High School.
- The property is located off Monterey Road, near Blossom Hill Road and Highway 101.
- The property is in the (R-M) Multiple Residence District Zoning designation and in the (RN) Residential Neighborhood general plan designation.
- Average Household income of \$116,000 in a 1-mile radius from the property.



# UNIT MIX

## **5390 Carryback Ave, San Jose**

**Unit 1:** 3 bedrooms, 2 bathrooms

**Unit 2:** 2 bedrooms, 1 bathroom

**Unit 3:** 2 bedrooms, 1 bathroom

**Unit 4:** 2 bedrooms, 1 bathroom

**Unit 5:** 2 bedrooms, 1 bathroom

**Unit 6:** 2 bedrooms, 1 bathroom

## **5394 Carryback Ave, San Jose**

**Unit 1:** 3 bedrooms, 2 bathrooms

**Unit 2:** 2 bedrooms, 1 bathroom

**Unit 3:** 2 bedrooms, 1 bathroom

**Unit 4:** 2 bedrooms, 1 bathroom

**Unit 5:** 2 bedrooms, 1 bathroom

**Unit 6:** 2 bedrooms, 1 bathroom

## **5398 Carryback Ave, San Jose**

**Townhouse 1:** 2 bedrooms, 1 bathroom

**Townhouse 2:** 2 bedrooms, 1 bathroom





The Information contained herein has been obtained from sources we deem reliable. We cannot, however, assume responsibility for its accuracy.







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**Roundtable Dr**

**Carryback Ave**

**Azucar**







2024 SUMMARY	1-MILE	5-MILE	10-MILE
Population	26,217	364,152	950,515
Households	7,985	112,154	308,196
Average Household Size	3.1	3.1	2.9
Owner Occupied Housing Units	4,161	68,718	161,939
Renter Occupied Housing Units	3,451	38,611	133,521
Median Age	37.4	40.7	39.5
Median Household Income	\$93,983	\$129,163	\$125,595
Average Household Income	\$116,879	\$159,116	\$156,214





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