

Redevelopment Opportunity

2722 Texas Avenue

Lubbock, TX 79411



OFFERING SUMMARY

Sale Price:	\$525,000
Building Size:	12,745 SF
Lot Size:	3.4 Acres
Land Price	\$3.54/SF
Zoning:	Heavy Commercial (HC)

PROPERTY OVERVIEW

This redevelopment opportunity sits on 3.4 acres of land located on the west side of I-27 near Downtown Lubbock, TX on the I-27 access road. There is a concrete parking lot that serves the three buildings. The red building is new, and approximately 2,000 sq ft. The front building has frontage to I-27, two restrooms, and has the equipment in place the next owner to install central HVAC. The buildings adjacent to the west of the front building have five grade level overhead doors, 4 of which are motorized. The property is connected to City of Lubbock utilities.

This property is likely best considered a redevelopment opportunity due to the functional obsolescence of the main building. This is a rare opportunity to redevelop a property with I-27 frontage access ideal for industrial, service or auto related businesses. Contact broker to discuss details or schedule a private tour.

PROPERTY HIGHLIGHTS

- 3.4 acres
- Flood Zone: Yes
- Could serve multi-tenant concepts

Judson Eddins
(806) 784-3224
TX #846549

Jef Conn, CCIM, SIOR
(806) 787-4779
TX #572358



COLDWELL BANKER
COMMERCIAL
CAPITAL ADVISORS

Site and Parcels

2722 Texas Avenue

Lubbock, TX 79411



Judson Eddins
(806) 784-3224
TX #846549

Jef Conn, CCIM, SIOR
(806) 787-4779
TX #572358



COLDWELL BANKER
COMMERCIAL
CAPITAL ADVISORS

City Utilities Location

2722 Texas Avenue

Lubbock, TX 79411



Judson Eddins
(806) 784-3224
TX #846549

Jef Conn, CCIM, SIOR
(806) 787-4779
TX #572358



COLDWELL BANKER
COMMERCIAL
CAPITAL ADVISORS

Exterior/Lots

2722 Texas Avenue

Lubbock, TX 79411



Judson Eddins
(806) 784-3224
TX #846549

Jef Conn, CCIM, SIOR
(806) 787-4779
TX #572358



COLDWELL BANKER
COMMERCIAL
CAPITAL ADVISORS

Interiors

2722 Texas Avenue

Lubbock, TX 79411



Judson Eddins
(806) 784-3224
TX #846549

Jef Conn, CCIM, SIOR
(806) 787-4779
TX #572358



COLDWELL BANKER
COMMERCIAL
CAPITAL ADVISORS



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Coldwell Banker Commercial	431370 TX	RCanup@CBCWorldwide.com	806-793-0888
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Rick Canup	191550	RCanup@CBCWorldwide.com	806-793-0888
Designated Broker of Firm	License No.	Email	Phone
Rick Canup	191550	RCanup@CBCWorldwide.com	806-793-0888
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Jef Conn	572358	JConn@CBCLubbock.com	806-787-4779
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date