

available for sale

# **10 ACRE PROPERTY**

Truck Parking Lot

16120 NW 127 Avenue, Miami, FL



overview

# **16120 NW 127 Avenue, Miami, FL** Asking price: \$13,000,000

- ± 10 Acres Total
- Legally Permissible for Truck Parking
- 144 Parking Spots
- Easy access via NW 127 Avenue off Okeechobee Road
- One lot from the corner, ensuring convenient entry and exit

Located under 2 miles from the intersection of Okeechobee Road and the Florida Turnpike, this property offers prime access to Medley and Airport West industrial markets—key hubs for Miami-Dade's distribution and trucking industries. Its central position provides equal proximity to major air and seaports across Miami-Dade and Broward Counties, making it an ideal location for truck parking.

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## existing site plan

## 16120 NW 127 Avenue, Miami, FL



**Improved Area:** 

±285,600 SF

**Wetland Area:** 

±150.000 SF

**Mitigation Requirement:** 

±2.09 Credits

**Monthly Income:** 

±\$40,000/Mo

**Yearly Income:** 

±\$480,000

**Existing Parking Capacity:** 

144 Spots

**Lease Term:** 

Month to Month

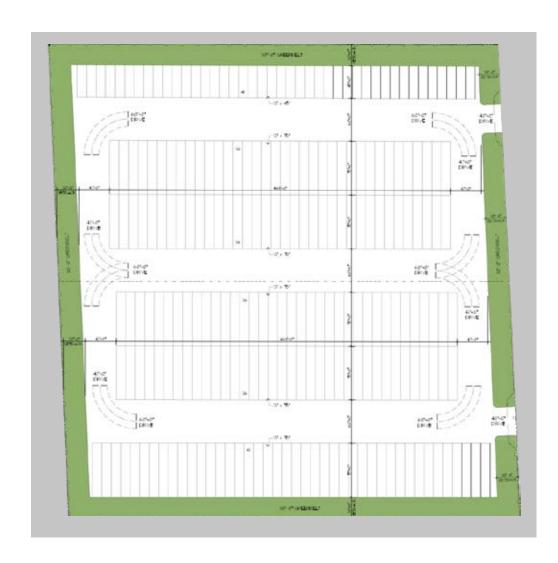
#### NOTE from owner

Seller Financing: Competitive terms available for qualified buyers. This property presents a unique investment opportunity to acquire a strategically located truck parking facility with a highly efficient layout and substantial income potential.



#### conceptual site plan

## 16120 NW 127 Avenue, Miami, FL



Potential Parking Capacity: 228 Spots Total

**Tractor Trailer Spots (13' x 75'):** 186 @ \$400/Mo = \$74,400/Yr

Smaller Truck Spot (13' x 45'): 42 @ \$300/Mo = \$12,600/Yr

**Total Potential Gross Income:** \$87,000/Mo = \$1,044,000/Yr

Real Estate Taxes (2024): \$62,636/Yr

**Security & Management:** \$104.200/Yr

**Net Operating Income:** \$877,163/Yr

#### LAYOUT efficiency

Includes 30' setbacks, two 40' wide ingress/egress points, 60' spacing between spots, and 42' roads to accommodate necessary turning radius.



#### aerial overview

# 16120 NW 127 Avenue, Miami, FL



