

MULTIFAMILY FOR SALE

705 Knoxville Street | Birmingham, AL 35224

\$540,000

5,668 +/- SF



Alex Kyriazis | alexk@lahcommercial.com | (251) 591-9390

LAH COMMERCIAL
REAL ESTATE

Information deemed reliable but not guaranteed

Property Highlights

- LAH Commercial Real Estate is pleased to present this 8 unit value add Multifamily property located in Birmingham, AL just 14 minutes from the CBD.
- All units are 710 SF, 2 Bedroom 1 Bathroom, with W/D connections; all 8 units have been fully rehabbed with brand new finishes and the property boasts a 100% occupancy. Value add lies within the current rents are under market.
- 3 units are on Section 8 and 5 units are market renters, thus showing a diverse tenant base.
- Property is priced at a very attractive CAP Rate on actuals, i.e. priced to sell.
- Current owners have replaced the roof and 2 HVAC units, all of which are central heat and air with the remaining units being in good, usable condition (about 5-7 years old each).
- This property has had only 2 owners in the last 24 years, thus showing sustainability and strong rental demand.
- Call Broker for more details regarding the property, i.e. financials and additional information.





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