

THE COMMONS

ON OLD JACKSONVILLE

5868 OLD JACKSONVILLE HWY TYLER, TX 75703

SHOPPING CENTER FOR SALE



GENECOV
COMMERCIAL PROPERTIES

EXECUTIVE SUMMARY

OVERVIEW

ADDRESS:	5868 Old Jacksonville Hwy Tyler, TX 75703
YEAR BUILT:	2019
GLA & OCCUPANCY:	17,828 / 100%
LOT SIZE:	1.925 Acres
NEARBY RETAILERS:	Walmart Neighborhood Market, McDonald's, Whataburger, Braum's, Taco Bell, Sonic
RENT TYPE:	NNN
NOI:	\$449,866
CAP RATE:	6.00%
SALE PRICE:	\$7,497,762

DEMOGRAPHIC SNAPSHOT

	1 MILE	3 MILE	5 MILE
TOTAL POPULATION:	5,010	42,088	94,975
DAYTIME POPULATION:	3,679	51,188	129,260
MEDIAN HH INCOME:	\$81,803	\$75,064	\$70,931
AVERAGE HH INCOME:	\$112,459	\$102,867	\$97,128

GOOGLE MAPS

VEHICLES PER DAY
34,398

AVERAGE HH INCOME
\$102,867
(3 MILE)

TYLER, TX RETAIL SALES
\$3.2 BILLION+

EXECUTIVE SUMMARY

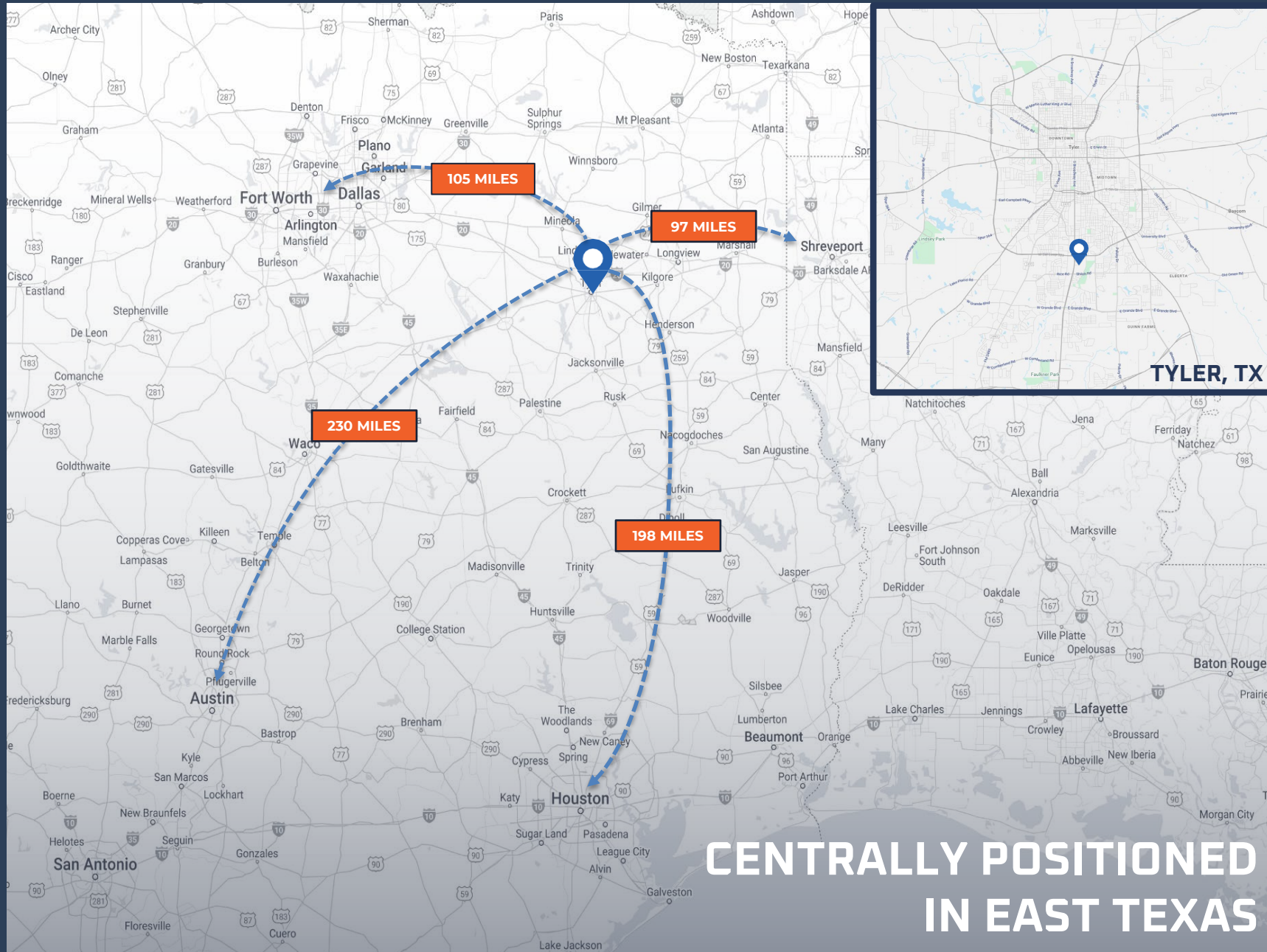
OVERVIEW

Tenant	SF	Rate	Occupancy	Start/End	
Starbucks:	2,185	\$35.24	12%	05/17/21	08/31/31
Tikka Shack:	2,095	\$26.55	12%	10/1/25	9/31/35
VBK Dental:	1,800	\$24.00	10%	03/31/21	03/31/32
Pet Supplies Plus:	6,798	\$19.80	38%	02/01/20	01/29/30
LUXX Nails:	2,638	\$24.00	15%	01/01/21	11/03/30
McAlister's Deli:	2,312	\$32.93	13%	01/15/25	01/15/35

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GREATER TYLER METROPOLITAN AREA

TYLER, TEXAS: A STRATEGIC DESTINATION FOR BUSINESS GROWTH

Tyler, Texas offers a compelling environment for businesses seeking expansion or relocation. Strategically located about 100 miles east of Dallas along major highways like Interstate 20 and U.S. Highways 69 and 271, Tyler provides easy access to key markets, enhancing logistical efficiency. The city's pro-business climate features low taxes, minimal regulations, and no state income tax, significantly reducing operating costs.

In addition to economic advantages, Tyler boasts a skilled workforce supplied by institutions like the University of Texas at Tyler and Tyler Junior College, ensuring a steady stream of qualified professionals in fields such as healthcare, engineering, and technology. The city's diverse economy spans sectors like healthcare, manufacturing, technology, education, and retail, offering stability and opportunities for collaboration. Quality of life is a significant draw, with affordable housing, low crime rates, excellent schools, and abundant cultural and recreational amenities. This attractive environment helps businesses recruit and retain top talent, making Tyler an ideal destination for companies aiming for sustained growth and success.

NO. 1 BEST CITY FOR RETIREES

USA TODAY, 2024

NO. 1 BEST CITY TO MOVE TO IN TEXAS

USA TODAY, 2024

245,209

ESTIMATED
POPULATION

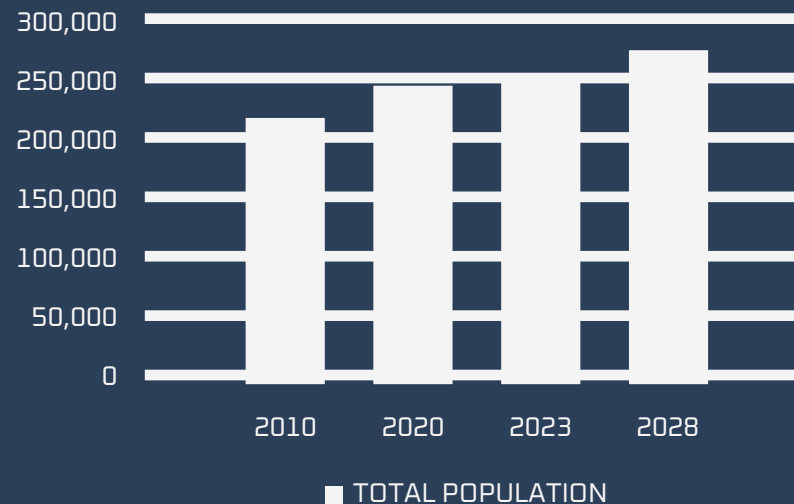
\$72,313

MEDIAN HH
INCOME

416,662

DAYTIME
POPULATION

**TYLER MSA
POPULATION SNAPSHOT**



EXECUTIVE SUMMARY

EDUCATION

Tyler, Texas is an educational hub in East Texas, home to notable institutions like the University of Texas at Tyler, Tyler Junior College, and Texas College. These schools offer a wide range of programs from vocational training to advanced degrees, contributing to a skilled and educated workforce. The Tyler Independent School District, along with various private and charter schools, provides quality K-12 education, emphasizing academic excellence and diverse learning opportunities.

1st SCHOOL OF MEDICINE IN EAST TEXAS

OVER 24,000 STUDENTS ENROLLED BETWEEN UT TYLER, TJC, AND TEXAS COLLEGE IN 2023-2024

ENTERTAINMENT

As the “Rose Capital of America,” Tyler offers rich entertainment options centered around its rose heritage, including the expansive Tyler Rose Garden and the annual Texas Rose Festival. Cultural attractions abound with the Tyler Museum of Art, live performances at the Cowan Center, and historic venues like Liberty Hall. Outdoor enthusiasts can enjoy Tyler State Park, the Caldwell Zoo, and numerous parks and trails, offering activities like hiking, fishing, and family recreation.

ECONOMY

Tyler boasts a robust and diverse economy anchored by sectors such as healthcare, manufacturing, retail, and agriculture. Major employers like UT Health East Texas and Trane Technologies fuel a dynamic job market. The city’s strategic location along major highways enhances its role as a regional commercial hub. A pro-business climate with low taxes and supportive local governance fosters economic growth and attracts new businesses to the area.



EXCLUSIVELY LISTED BY

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