

# 5335 Avion Park Drive

Highland Heights, Ohio 44143



INVESTMENT / INDUSTRIAL  
OFFERING PREVIEW

TWO-TENANT HIGH-IMAGE INDUSTRIAL BUILDING





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01

# PROPERTY OVERVIEW

5335 Avion Park Drive, Highland Heights, Ohio 44143



# PROPERTY OVERVIEW

## 5335 Avion Park Drive, Highland Heights, Ohio 44143

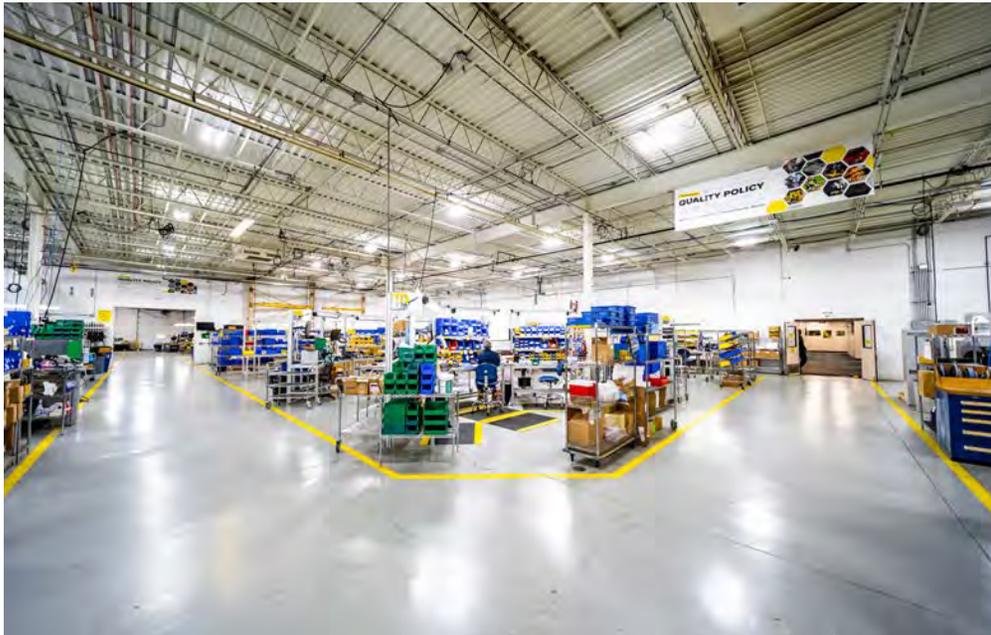
<b>Year Built</b>	1994
<b>Building Size</b>	75,167 SF
<b>Acreage</b>	8.64
<b>Zoning</b>	Park - Commercial - Manufacturing (PCM)
<b>Exterior Docks</b>	Four (4) 8'x10' Three (3) w/ Mechanical Levelers and Seals
<b>Drive-in Doors</b>	Two (2) 10'x12'
<b>Clear Height</b>	16'
<b>Column Spacing</b>	33'x35'
<b>Sprinkler</b>	Yes - Wet
<b>Power</b>	2000A/480V/3P
<b>Construction Type</b>	Masonry
<b>Lighting</b>	LED and Fluorescent
<b>Roof Type</b>	North Roof - Johns Manville (2017) TPO w. 20 year warranty expiring in 2037 South Roof - Firestone (2017) EPDM w. 20 year warranty expiring in 2037
<b>Heating / Cooling</b>	Full HVAC for Warehouse and Offices
<b>Parking</b>	174

## Investments Highlights

- **Sticky Investment-Grade Tenancy** - The current tenancy has been in place for an average of 18+ years. Further, Stanley Black & Decker, Inc. (60,000 SF; February 2030 LXP) - a publicly-traded investment-grade tenant (S&P: A) - represents approximately 81% of NOI generated from the Property and has been in the building since 2002.
- **Prime Location** - The Property benefits from its adjacency to the Cuyahoga County Airport, quick access to I-271 (3.4 miles) and I-90 (5.4 miles) thoroughfares and proximity to a strong skilled labor workforce in Cuyahoga County with average household incomes being \$78,429 in a 2-mile radius.
- **Mission-Critical Infrastructure** - Warehouse is climate-controlled with Full HVAC, which is critical to Stanley Black & Decker's operations at the Property.
- **NNN Lease Structure** - Limited capital exposure with NNN lease structure and Roof Warranty in place through 2037.
- **Market Reset, Rent Resilience** - Vacancy moved to 3.9%, up from 2.8% at year end 2024, and year-to-date net absorption closed at negative 3.3 million square feet (msf) versus positive 1.1 msf at year end 2024. After a run of exceptional years, the numbers are telling us the market is catching its breath, absorbing what was built, and moving back toward more traditional fundamentals. The encouraging takeaway is that pricing has remained resilient, asking rents ended 2025 at \$5.78 per square foot (psf), only modestly below the \$5.91 psf record set at year end 2024, and up from \$5.59 psf in the third quarter.



**PROPERTY PHOTOS**  
**STANLEY BLACK & DECKER, INC.**



# PROPERTY PHOTOS EXTERIOR & AERIALS



02

# TENANT OVERVIEW

5335 Avion Park Drive, Highland Heights, Ohio 44143



## StanleyBlack&Decker

[www.stanleyengineeredfastening.com](http://www.stanleyengineeredfastening.com)

Tenant Since 2002 - Lease Expiration: February 28, 2030

Headquartered in the USA, Stanley Black & Decker provides the tools and innovative solutions you can trust to get the job done – and we have since 1843. You know us well for the tools we make that become household names – and jobsite essentials. Brands like DEWALT®, CRAFTSMAN®, STANLEY®, BLACK+DECKER®, Cub Cadet®, Hustler® and Troy-Bilt®. But that's only the beginning. As the first name in engineered fastening systems, we help keep your car secure and mobile phone intact. As a global leader in industrial solutions, we provide the infrastructure systems that reinforce the roads you drive on, build the bridges you cross and even deliver the energy that powers your life. At the end of the day, what we really build is trust. The trust of our customers, our employees, our communities and our stakeholders. No matter how much things change, our commitment to being part of building a better world will remain steadfast.

### Fast Facts:

- #1 World Leader in Tools Industry
- #1 World Leader in Engineered Fastening Systems
- \$15.8 Billion Global Leader in Tools & Outdoor with Highly Engineered Industrial Businesses
- 50,000 Employees Worldwide
- 100+ Manufacturing Facilities (50 of which are in the United States)
- 60 Countries Global Presence

Stanley Black & Decker (NYSE: SWK) announced November 4, 2025 its third quarter 2025 financial results.

- Third Quarter Revenues of \$3.8 Billion, In Line With the Prior Year as Price and Currency Gains Were Offset by Anticipated Lower Volume
- Third Quarter Gross Margin Was 31.4% and Adjusted Gross Margin\* Was 31.6%
- Third Quarter EPS Was \$0.34 and Adjusted EPS\* Was \$1.43 Inclusive of a Tax Rate Benefit (Full Year Tax Rate\* Unchanged)
- Third Quarter Cash From Operating Activities Was \$221 Million; Free Cash Flow\* Was \$155 Million

Company Updates Full-Year 2025 Planning Assumption Christopher J. Nelson, Stanley Black & Decker's President & CEO, commented, "Stanley Black & Decker delivered solid third quarter results, despite prevailing macroeconomic uncertainty. Our performance included continued growth in our DEWALT brand, year over year gross margin expansion and solid free cash flow. The gross margin progress achieved during the third quarter illustrates our rapid and effective response to tariffs and our commitment to achieving our long-term financial objectives.



[www.prizmedimaging.com](http://www.prizmedimaging.com)

Tenant Since 2016 - Lease Expiration: May 31, 2027

PrizMED Imaging Solutions, Inc. is a full-service sales company specializing in reconditioned medical equipment. PrizMED Imaging provides premium, industry-leading Computed Tomography (CT), and Magnetic Resonance Imaging (MRI) equipment to the healthcare industry. PrizMED Imaging has both national and international reach having serviced top of the line refurbished imaging equipment to customers in all 50 states and over 14 countries. From the deserts of Africa, to the 12th floor of a medical building in Montreal, to stand alone clinics, imaging centers and veterinary practices all across America, PrizMED can design, build, install and service a diverse group of MRI and CT projects along with guiding clients through the process of purchasing, delivering, and installing imaging equipment successfully.

03

# MARKET OVERVIEW

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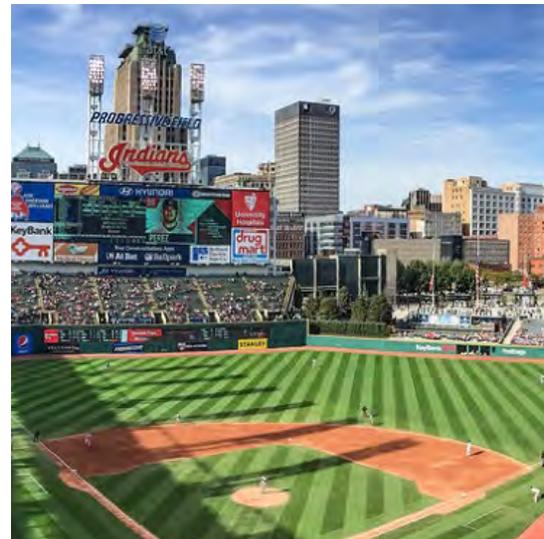




# CLEVELAND

From renowned cultural inspirations to vibrant neighborhoods, inspired food and beverage offerings, action-packed sports and popular greenspaces, engaging experiences can be found around almost every corner in Cleveland. From the outdoor chandelier in Playhouse Square, the city's home base for performing arts, to the West Side Market, to The Rock n' Roll Hall of Fame, Cleveland is offers a taste of everything.

- source: [www.thisiscleveland.com](http://www.thisiscleveland.com)



## EVENTS

CLEVELAND has the largest base of events throughout the year that cater to local residents. From the Cavaliers, Guardians and Browns to annual events such as Rock & Roll Hall of Fame and The Flats. The city has proudly hosted high-profile events in recent years, including: 2016 Republican National Convention, 2019 CONCACAF Gold Cup, 2019 MLB All-Star Game, 2021 NFL Draft, and the 2021 Rock & Roll Hall of Fame Induction Ceremony. In February 2022, Cleveland will welcome the NBA All-Star Game.



# MARKET OVERVIEW



## Cleveland Universities

Cleveland State University  
Case Western Reserve University  
John Carroll University



## 18 Million

Visitors at Rock-N-Roll Hall of Fame annually



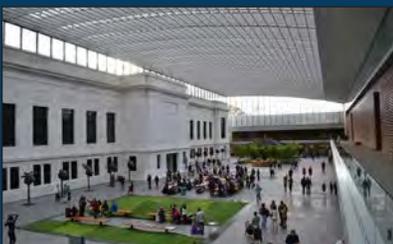
## PlayhouseSquare

A top 5 theater district



## Flats East Bank

Over \$500 million invested in the last ten years



## Cleveland Museum of Art

A top 5 art museum

THE VIBRANT, TRANSFORMING CITY

## Cleveland is a rich city filled with world class destinations.

Cleveland has become a world-class city. In the past decade, Downtown Cleveland has experienced astonishing growth by leveraging its unique position as:

- One of the Top 25 Best Places to Live
- One of the Top 10 Best Downtowns in the U.S.
- Home to 5.3 million square feet of office space
- A first choice living destination for the professional class

As a result of its rare mix of lifestyle amenities, downtown continues to attract outstanding new corporate residents and discerning professionals. For many young professionals and discretionary renters, the recent increase in supply has given extra incentive to rent in the downtown area. While supply has increased, demand has been astonishing, with new properties achieving record-breaking stabilization.

# MARKETBEAT CLEVELAND INDUSTRIAL Q4 2025



## MARKET FUNDAMENTALS

	YOY Chg	Outlook
<b>3.9%</b> Vacancy Rate	▲	▬
<b>-3.3M</b> YTD Net Absorption, SF	▼	▼
<b>\$5.78</b> Asking Rent, PSF <i>(Overall, Net Asking Rent)</i>	▼	▬

## ECONOMIC INDICATORS

	YOY Chg	Outlook
<b>1.1M</b> Cleveland Employment	▲	▼
<b>4.0%</b> Cleveland Unemployment Rate	▲	▲
<b>4.6%*</b> U.S. Unemployment Rate <i>Source: BLS *Stats representative of Q3</i>	▲	▲

## MARKET RESET, RENT RESILIENCE: Q4 2025 INDUSTRIAL RECAP

Fourth quarter 2025 finished with the market in a more traditional place than where we ended 2024. Vacancy moved to 3.9%, up from 2.8% at year end 2024, and year-to-date net absorption closed at negative 3.3 million square feet (msf) versus positive 1.1 msf at year end 2024. After a run of exceptional years, the numbers are telling us the market is catching its breath, absorbing what was built, and moving back toward more traditional fundamentals. The encouraging takeaway is that pricing has remained resilient, asking rents ended 2025 at \$5.78 per square foot (psf), only modestly below the \$5.91 psf record set at year end 2024, and up from \$5.59 psf in the third quarter.

Leasing tells a similar story, the market stayed active, but it came off the historic pace we saw in 2024. Last year set a record with 12.6 msf leased across 443 transactions. In 2025, leasing volume fell to approximately 7.4 msf, about a 52% drop year-over-year and the lowest annual total since 2018, even though the number of deals was essentially flat at 436. Fourth quarter was a strong finish with 2.3 msf of new lease activity, led by Plastic Express taking 302,000 square feet (sf) at 1400 Lowell Street in Elyria. Overall, the mix continues to skew toward smaller users and steady, day-to-day needs, while larger requirements are taking longer to finalize as occupiers put more weight on fundamentals like power, labor, and tenant improvement costs.

New construction is where the reset is easiest to see. Fourth quarter 2025 completions were the lowest of the year at 562,181 sf, including 315,211 sf of speculative product. Even with a slower finish, 2025 still totaled roughly 5.3 msf of completions, a historic high and a big jump from 1.8 msf in 2024. The largest delivery was Fogg Building Method's 250,211-sf speculative project at 600 Seasons Road in Stow, another example of the momentum they are seeing in that corridor. Looking ahead, the pipeline has cooled, with about 950k sf under construction heading into 2026, though we are tracking another 1.1 msf in planned projects. With occupancy in the newer bulk distribution segment above 95%, several submarkets, including the Southwest, Lake County, Medina County, and Stark County, could support additional well-located speculative construction.

In 2025, user sales held firm, totaling 6.8 msf. Fourth quarter activity came in at 1.4 msf, consistent with the year's quarterly rhythm. Looking into 2026, the outlook remains constructive, manufacturing demand continues to be the backbone of the region, the older, less functional buildings will feel the most pressure, and disciplined development should keep the market from getting ahead of itself. We also expect more sale opportunities on both the user and investment sides, and lower interest rates should improve financing conditions and support more deal volume.

## SPACE DEMAND / DELIVERIES



## OVERALL VACANCY & ASKING RENT



MARKET STATISTICS

SUBMARKETS	TOTAL BLDGS	INVENTORY (SF)	YTD LEASE ACTIVITY (SF)	YTD USER SALES ACTIVITY (SF)	OVERALL VACANCY RATE	YTD DIRECT NET ABSORPTION (SF)	YTD OVERALL NET ABSORPTION (SF)	UNDER CONSTRUCTION (SF)	YTD CONSTRUCTION COMPLETIONS (SF)	DIRECT WEIGHTED AVG NET RENT*
Downtown	1,581	50,301,561	344,293	301,261	4.5%	-339,869	-339,869	-	-	\$4.93
East	1,129	44,131,968	981,495	356,527	2.8%	795,082	795,082	50,000	747,000	\$5.17
Lake County	1,502	44,623,367	269,325	725,711	3.0%	-229,412	-229,412	49,500	-	\$5.74
South	677	31,577,427	584,787	650,486	3.9%	-199,542	-238,164	75,000	-	\$7.40
Southeast	1,645	86,156,138	678,915	1,027,173	5.0%	-641,590	-645,371	19,000	232,000	\$6.49
Southwest	1,259	54,167,391	920,167	352,908	3.1%	-512,048	-505,648	-	112,000	\$5.95
West	1,359	52,101,029	707,734	342,804	4.0%	-853,555	-857,537	-	3,040,161	\$5.41
Akron	2,128	74,115,003	1,170,214	1,257,027	4.5%	-1,144,071	-1,293,773	413,138	662,369	\$5.28
Medina County	674	24,881,710	364,833	244,371	4.2%	-100,289	-100,289	159,490	85,320	\$5.56
Portage County	468	14,294,638	608,138	146,144	6.5%	696,502	696,502	184,732	378,000	\$4.82
Stark County	1,440	53,475,070	756,655	1,416,437	2.5%	-569,316	-570,666	-	-	\$4.64
<b>CLEVELAND TOTALS</b>	<b>13,862</b>	<b>529,988,247</b>	<b>7,445,757</b>	<b>6,820,849</b>	<b>3.9%</b>	<b>-3,098,108</b>	<b>-3,289,145</b>	<b>950,860</b>	<b>5,256,850</b>	<b>\$5.78</b>

\*Rental rates reflect weighted net asking \$psf/year

KEY LEASE TRANSACTIONS Q4 2025

PROPERTY	SUBMARKET	TENANT	SF	TYPE
1400 Lowell Street	West	Plastic Express Inc.	302,000	New
4676 Erie Avenue SW	Stark County	Hilscher-Clarke Electric Company	230,124	New
2850 Gilchrist Road	Akron	Georgia-Pacific Corporation	151,200	New
8989 Lake Road	Medina County	B'laster Products	140,314	New

KEY SALE TRANSACTIONS Q4 2025

PROPERTY	SUBMARKET	SELLER/BUYER	SF	PRICE / \$ PSF
1200 S Chillicothe Road	Southeast	Ares Management & Pinchal & Company / NorthPoint Development	409,569	\$27.5 M / \$67
26025 First Street	West	W.P. Carey, Inc. / ICP, LLC	408,000	\$17.25 M / \$42
3201 Columbia Road	Akron	Investcorp / Reich Brothers	233,184	\$23 M / \$99
2912 East 34 <sup>th</sup> Street	Downtown	Weston Properties / East 34 cth Holdings	173,315	N/A

KEY CONSTRUCTION COMPLETIONS Q4 2025

PROPERTY	SUBMARKET	MAJOR TENANT	SF	OWNER/DEVELOPER
600 Seasons Road	Akron	Speculative	250,211	Ray Fogg Building Methods
2280 Picton Parkway	Medina County	Amazon	99,800	PUR Development   Whiting-Turner
31330 Industrial Parkway	Southwest	Speculative	65,000	Fieldstone Developers
38778 Taylor Parkway	West	RUF Briquetting Systems, Inc	35,000	Geis Companies

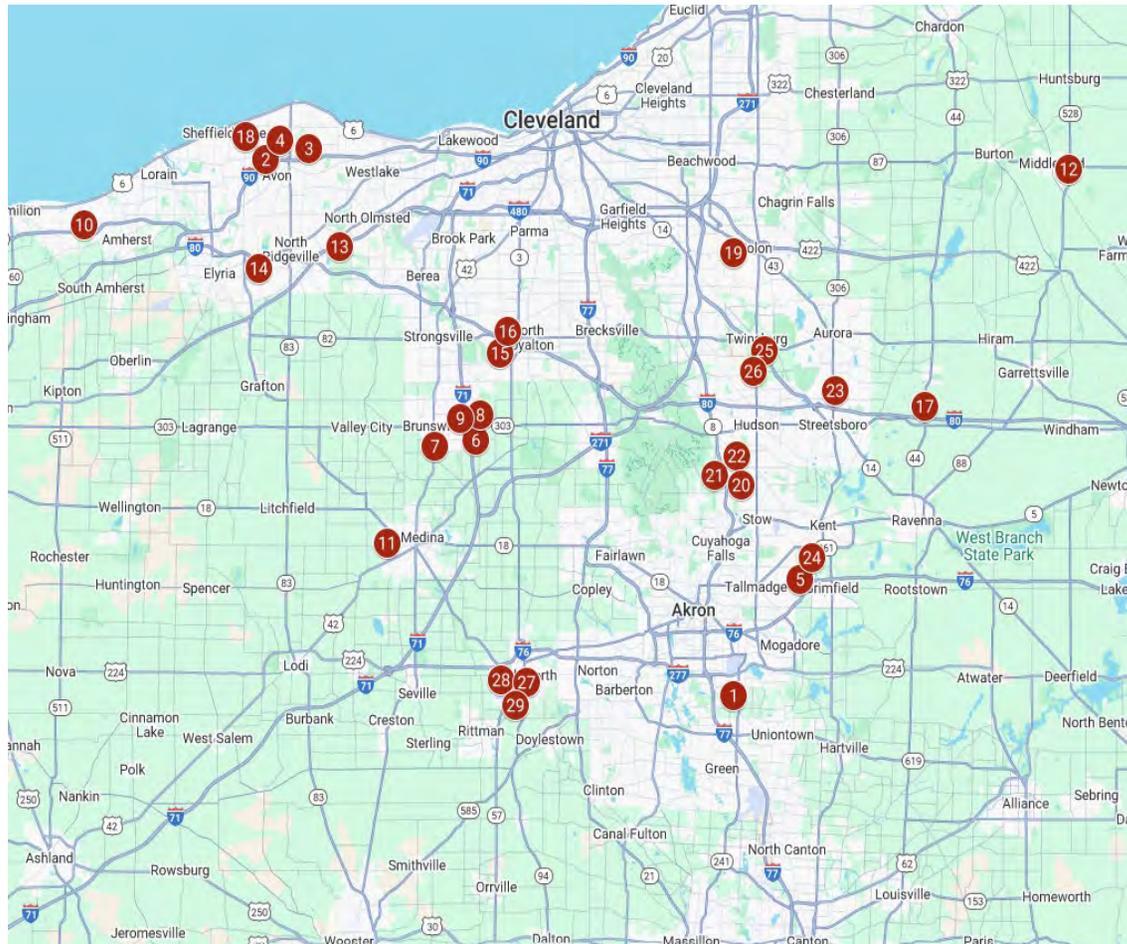
UNDER CONSTRUCTION 2026



= Speculative Building

<b>1</b>	Hillendale Farms 2276 Picton Parkway, Akron, Ohio 44312	<b>12</b>	AMF-Bruns of America 1201 Campus Drive, Stow, Ohio 44224
<b>2</b>	Metro Regional Transit Authority 348 Kenmore Boulevard, Akron, Ohio 44301	<b>13</b>	Gebhardt USA 10040 Aurora Hudson Road, Streetsboro, Ohio 44241
<b>3</b>	R.P. Gatta, Inc. 435 Gentry Drive, Aurora, Ohio 44202	<b>14</b>	LayerZero Power Systems, Inc. 10030 Philipp Parkway, Streetsboro, Ohio 44241
<b>4</b>	Nova Electric, LLC   Speculative 2844 Westway Drive, Brunswick, Ohio 44212	<b>15</b>	Akrochem Corp 4639 Crystal Parkway, Tallmadge, Ohio 44240
<b>5</b>	National Boiler Works 1564 W 130 <sup>th</sup> Street, Brunswick, Ohio 44233	<b>16</b>	Xtra Lease 8589 Darrow Road, Twinsburg, Ohio 44087
<b>6</b>	Micelli Dairy Products 2721 E. 90 <sup>th</sup> Street, Cleveland, Ohio 44104	<b>17</b>	Valley Ford 5900 West Canal Road, Valley View, Ohio 44125
<b>7</b>	Southern Glazers Wine & Spirits 4589 E. 71 <sup>st</sup> Street, Cuyahoga Heights, Ohio, 44125	<b>18</b>	Stanley Steemer 30030 Lakeland Boulevard, Wickliffe, Ohio 44092
<b>8</b>	Enpress 34899 Curtis Boulevard, Eastlake, Ohio 44095		
<b>9</b>	Midwest Machinery 1501 Medina Road, Medina, Ohio 44256		
<b>10</b>	Lifestone Ministries 2013 Medina Road, Medina, Ohio 44256		
<b>11</b>	Schmidt Properties 31364 Industrial Parkway, North Olmsted, Ohio 44070		

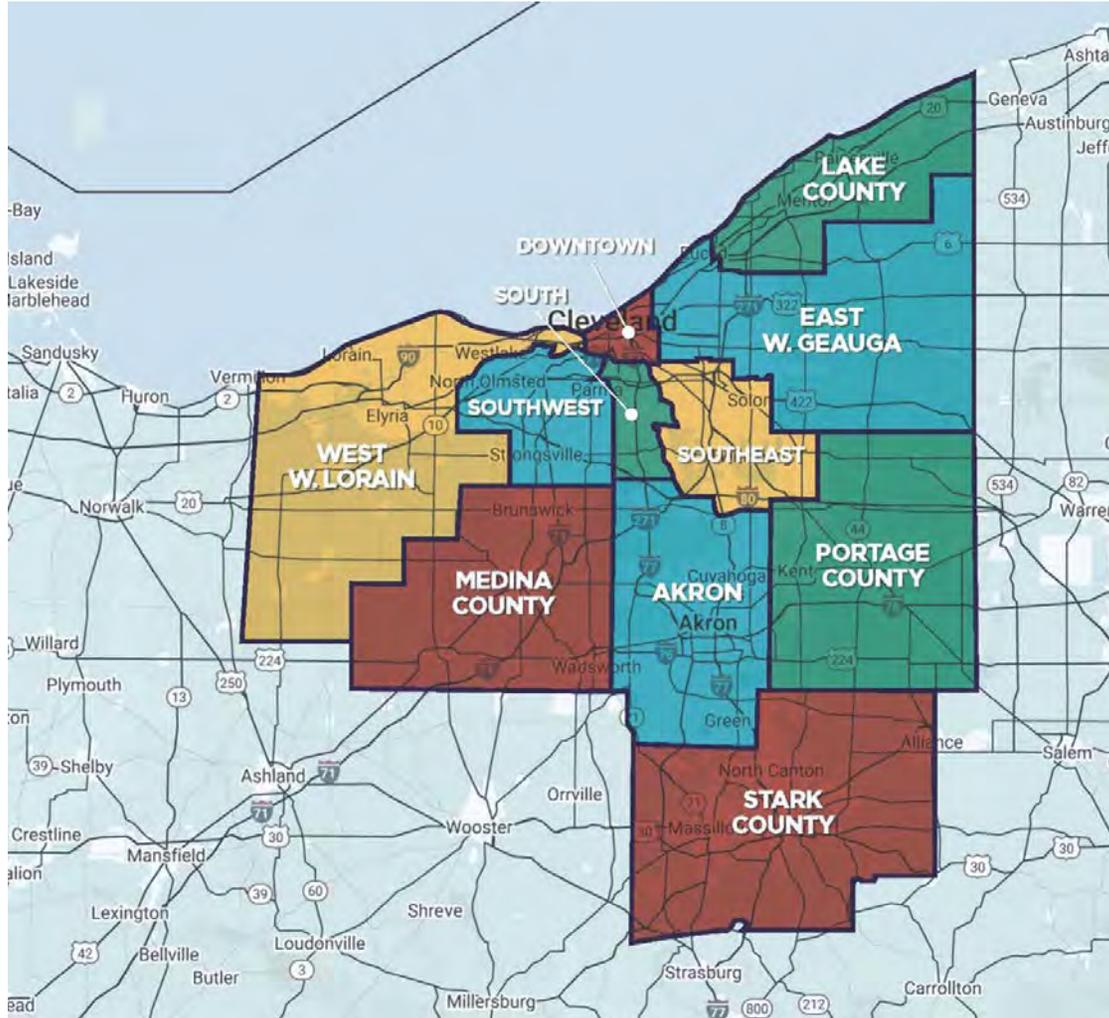
CONSTRUCTION COMPLETIONS 2025



1	Amazon 2280 Picton Parkway, Akron, Ohio 44312	16	Kent Corporation 9601 York Alpha Drive, North Royalton, Ohio 44133
2	Piston Automotive   Speculative 37988 Avon Commerce Parkway, Avon, Ohio 44011	17	Viega 9713 SR 44, Shalersville, Ohio 44255
3	Polycase 1057 Jaycox Road, Avon, Ohio 44011	18	Ford Motor Company 799 N Abbe Road, Sheffield Village, Ohio 44054
4	Indy Equipment Pin Oak Parkway, Avon Lake, Ohio 44012	19	Swagelok Company 29500 Solon Road, Solon, Ohio 44139
5	Kenda Tire 4301 Maple Crest Parkway, Brimfield, Ohio 44240	20	Sunbelt Rentals 1200 Campus Drive, Stow, Ohio 44139
6	Sunbelt Rentals 2887 Westway Drive, Brunswick, Ohio 44212	21	Ray Fogg Building Methods   Speculative 4861 Gray Lane, Stow, Ohio 44224
7	Heart of Ohio HVAC 1988 Pearl Road, Brunswick, Ohio 44212	22	Ray Fogg Building Methods   Speculative 600 Seasons Road, Stow, Ohio 44224
8	Reline Inc. 1050 W 130 <sup>th</sup> Street, Brunswick, Ohio 44233	23	Restaurant Depot 10198 State Route 43, Streetsboro, Ohio 44241
9	Liberty Ford 1240 Industrial Parkway N, Brunswick, Ohio 44212	24	StoreTek Engineering & Manufacturing 4566 Crystal Parkway, Tallmadge, Ohio 44240
10	Absolute Machine Tools, Inc 7420 Industrial Parkways Drive, Lorain, Ohio 44053	25	Pepperl + Fuchs 8589 Darrow Road, Twinsburg, Ohio 44087
11	Famous Enterprises 160 Commerce Drive, Medina, Ohio 44256	26	Anderson Material Handling 1960 Summit Commerce Park, Twinsburg, Ohio 44087
12	HC Companies 15150 Madison Road, Middlefield, Ohio 44062	27	Whitlam Manufacturing 200 W Walnut Street, Wadsworth, Ohio 44281
13	Fieldstone Developers   Speculative 31330 Industrial Parkway, North Olmsted, Ohio 44070	28	Yoder Graphics 724 Seville Road, Wadsworth, Ohio 44281
14	RUF Briquetting Systems US 38778 Taylor Parkway, North Ridgeville, Ohio 44035	29	Conexus Energy Group 501 Corporate Parkway, Wadsworth, Ohio 44281
15	Stevens Company 10012 Akins Road, North Royalton, Ohio 44133		

= Speculative Building

INDUSTRIAL SUBMARKETS



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