

OFFICE BUILDING INVESTMENT

1903 S 6th Street, Brainerd, MN 56401



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Features

Investment Opportunity.

Excellent opportunity to invest in a professional medical office building located on the busy S 6th Street corridor in Brainerd. This large 14,000 SF office complex is 80% occupied with orthodontics and dermatology, with space available for one additional



tenant. This location is surrounded by a growing medical community as well as numerous other service businesses. Tenants enjoy easy access, ample parking and a gorgeous common area foyer.

Address: 1903 S 6th Street, Brainerd, MN 56401

Directions: From Hwy 210 (Washington Street) / Hwy 371 (S 6th Street)

intersection in Brainerd - South on S 6th Street - East on Wright Street - Property is the SE corner of S 6th Street and Wright Street

Lot Size: 1.53 Acres (67,255 sq. ft.)

Lot Dimensions: 240′ x 280.23′

Building Size: 14,105 sq. ft. Total

Suite A/B: 5,944 sq. ft. (Oral & Maxillofacial Surgery)
Suite C: 4,792 sq. ft. (Central Minnesota Dermatology)

Suite D: 2,692 sq. ft. (AVAILABLE)

Common Area: 677 sq. ft.

Purchase Price: \$1,250,000

CAP Rate: 7.5%

2024 Real Estate Taxes: \$17,952

Water & Sewer: City

Heating: Natural Gas Forced Air Furnaces

Continued on next page.





1903 S 6th Street, Brainerd, MN 56401

Features

Cooling: Central Air - Electric Rooftop Units

Electric: 200 Amp, Single Phase

Lighting: Fluorescent & Track

Year Built: 1982

Remodeled: 2004 Addition: 2008

Construction: Concrete Block

Foundation: Concrete Block

Exterior: Brick

Roof: Flat Membrane

Ceiling Height: Offices: 9'

Common Area: 19'

Bathrooms: Suite A/B: 2

Suite C: 4 Suite D: 2

Frontage: 240' on S 6th Street/Business Hwy 371 (and Service Drive) and 280'

on Wright Street

Parking: 81 Shared Paved Parking Stalls (41 in Front/40 in Back)

Zoning: GC - General Commercial

PID#: 41360879

Legacy PID#: 09142003001Z009

Legal Description: Lots 1-3 Inclusive, Block 3, Holiday Inn Addition to Brainerd

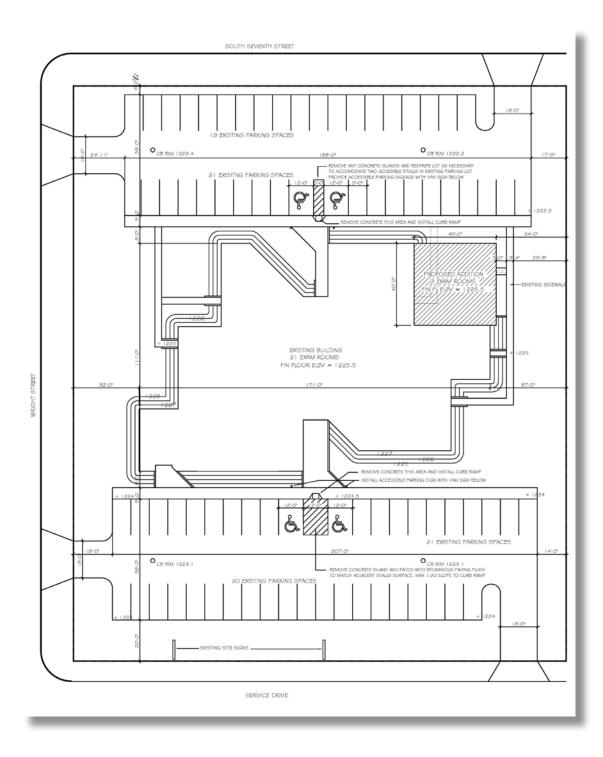
Tenants: Oral & Maxillofacial Surgery and Central Minnesota Dermatology

Neighboring Businesses: Located near a growing medical community, neighboring

businesses include Productive Alternatives, Essentia Health Clinic, Northern Orthopedics, Great Northern Opticians, Woodland Park Office Building, Bethany Good Samaritan, plus numerous others.



Site Plan





Floor Plan





Photos



Front/West Side of Building



Common Foyer



Suite A/B



Back/East Side of Building



Entrance & Suite D



Suite C



Aerial Photo





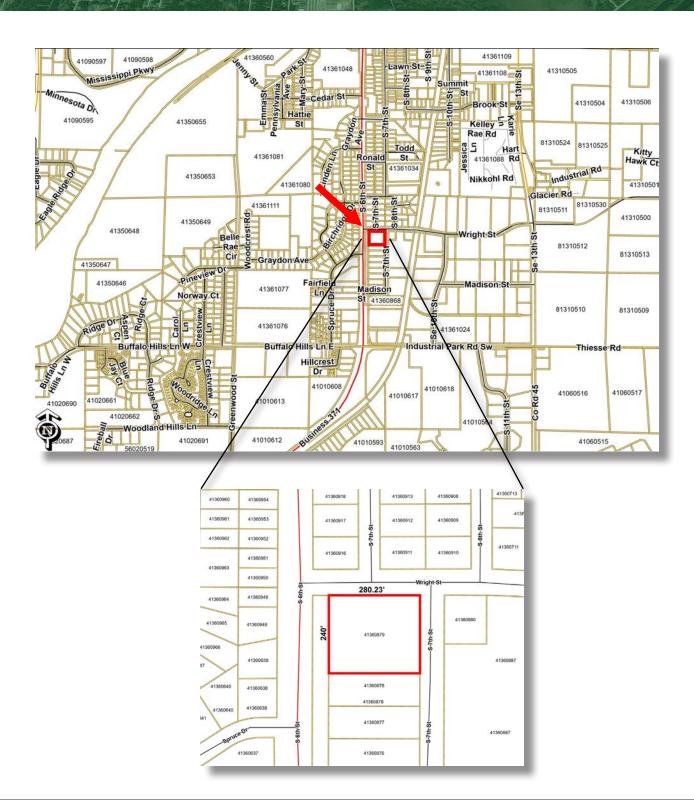
Section Aerial







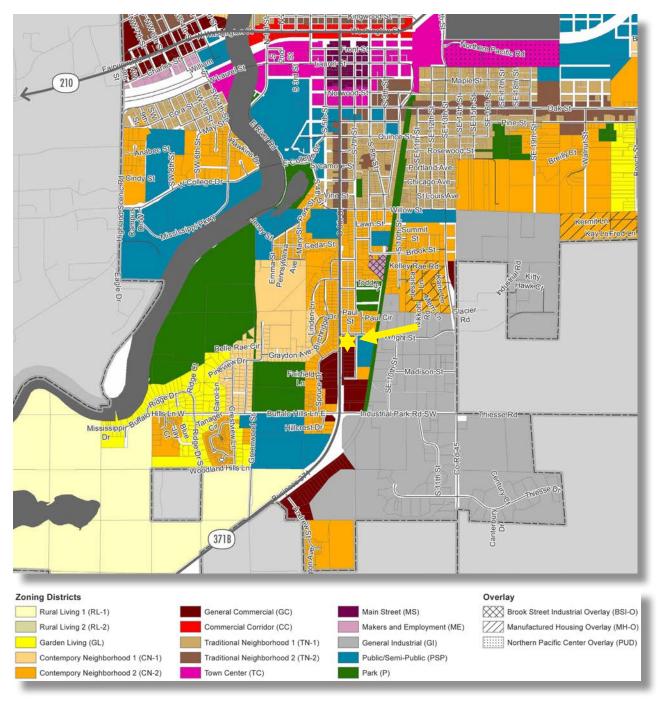
Section Map





Zoning Map

GC - General Commercial





Zoning Description

515-2-13 General Commercial (GC)

Purpose of General Commercial Zoning District. The purpose of the GC District is to allow more intensive commercial uses that require the primary street network for access and circulation.

Permitted Uses. See Appendix A: Table of Uses.

GC Zoning District Dimensional Standards. Table 515-2-13.1 identifies the Dimensional Standards for Principal and Accessory Structures.

Table 515-2-13.1. GC Dimensional Standards – Density, Lot Size, Coverage and Height Standards

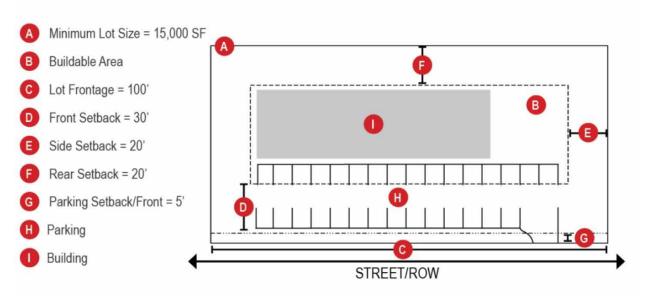
Lot Dimensions		
Α	Lot Size (minimum)	15,000 SF
В	Buildable Area (minimum)	Outside all setbacks
С	Lot Frontage on All Roads (minimum)	100'
	Princ	ipal Building Setbacks
D	Front Yard Setback (minimum)	30'
E	Side Yard Setback (minimum)	20'/30' corner
F	Rear Yard Setback (minimum)	20'
	Access	sory Building Standards
	Location	Rear 50% of lot
	Side Yard Setback (minimum)	0'
	Rear Yard Setback (minimum)	0'
	Size (maximum)	500 SF
	Number (maximum)	1
	Covera	ge and Height Standards
	Impervious Surface Coverage (maximum)	90%
	Height (maximum) See Section 515-4-3	35'
		Other Standards
G	Parking Setback/Front (minimum)	5'

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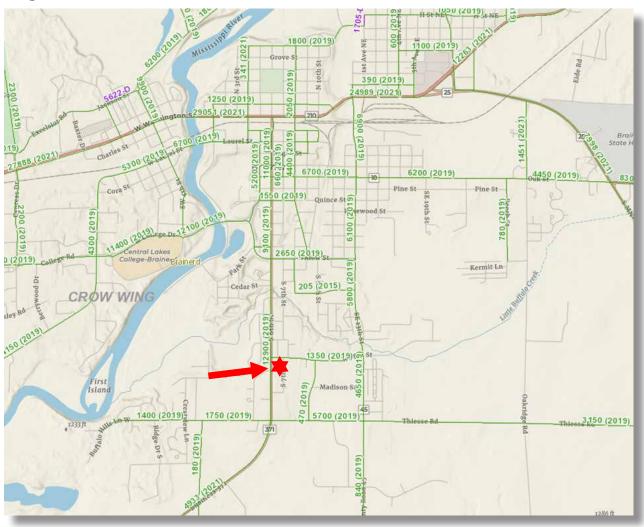
Zoning Description

Figure 515-2-13.1. GC Density and Lot Dimensional Standards Diagram



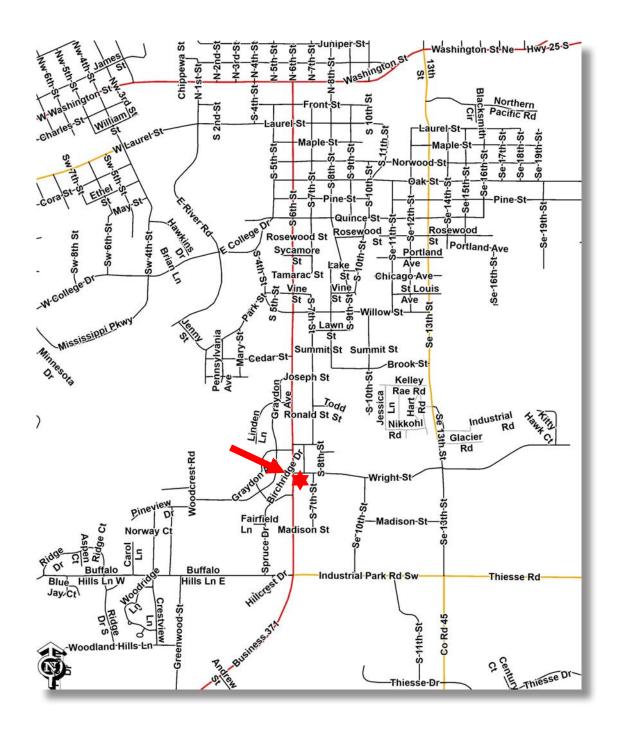
Counts from MNDOT Traffic Counts

Traffic Counts: 12,900 (2019) on S 6th Street (Business Hwy 371) and 1,200 (2020) on Wright Street





Location Map





Figures from STDB, CCIM Demographics

Trade Area 2023 Population (Includes the following counties):

Crow Wing County 67,515
Cass County 31,064
Total Trade Area Population 98,579

2023 Population: Baxter 9,085

Brainerd 31,623

Estimated Summer Population: Brainerd/Baxter 200,000+

Projected Population Growth Change 2023-2028:

Crow Wing County 0.30%

Brainerd 0.37%

Households in 2023: Crow Wing County 28,623

Brainerd 13,033

2023 Median Household Income: Crow Wing County \$67,281

Brainerd \$63,898

Crow Wing County Retail Sales in 2012:

Leading Employers in Crow Wing County in 2022:

Essentia Health

Cuyuna Regional Medical Center

Brainerd School District Grandview Lodge Breezy Point Resort

Ascensus Clow Stamping Crow Wing County Madden's Resort Cragun's Resort

Ruttgers Bay Lake Resort Cub Foods/Super Valu (3 Stores)

Central lakes College

Anderson Brothers Construction

Pequot Lakes School District

Mills Automotive Bang Printing City of Brainerd

Costco

Walmart

Bethany Good Samaritan Woodland Good Samaritan Crosby Ironton School District

Minnesota Care

Continued on next page.

Leading Employers Cont.:

Landis + Gyr Northstar Plating Nortech Systems

\$1,124,967,000

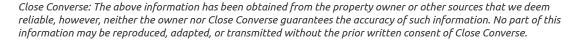
Lindar Avantech Reichert Bus Lexington Growth Zone

CTC

Stern Companies

BTD MNDOT MNDNR TDS

Graphic Packaging Crow Wing Power





Demographics

Brainerd Lakes Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+

Schools: 15+

Golf Courses: 27+

Resorts: Birch Bay **Bovd Lodge Breezy Point Resort**

Craguns Fritz's Resort **Grand View Lodge** Gull Lake Resort Kavanaugh's Lost Lake Lodge Maddens

Manhatten Beach Lodge

Quarterdeck

Ruttger's Bay Lake Lodge

Sullivans

Plus numerous others

Major Retailers:

Aldi

Anytime Fitness Ashley Furniture Auto Zone Best Buy

Brother's Motorsports Cashwise Liquor (2) **Christmas Point** Costco

Cub Foods (2)

Dick's Sporting Goods Discount Tire

Dollar Tree (2) Dollar General Dondelinger **Dunham's Sports**

East Brainerd Mall (17 Retailers)

Fleet Farm Home Depot Home Goods Hobby Lobby Jiffy Lube

Major Retailers Continued:

Kohl's Menards Michaels PetSmart Planet Fitness Super One Super Wal-Mart Takedown Gym

Target The Power Lodge TJ Maxx

Ulta Beauty Walgreens

Westgate Mall (27 Retailers)

Westside Liquor

Restaurants/Fast Food:

218 Local 371 Diner Antler's Applebee's Arby's B-Merri

Baia Della /Prairie Bay Bar Harbor Baxter's

Blaze Pizza

Black Bear Lodge & Saloon

Blue Oyster **Boulder Tap House Breezy Point Marina Buffalo Wild Wings** Burger King **Burritos California** Caribou Coffee (4)

Char Chick N Rice China Garden Chipotle Coco Moon

Cold Stone Creamery

Cowboy's

Cragun's Legacy Grill Cru

Culver's Dairy Queen (3) Domino's Pizza (3) Dough Bros.

Restaurants/Fast Food Continued: **Dunkin Donuts**

Dunmire's (2) El Teguila Ernie's Firehouse Subs Five Guvs Four Seas

Grizzly's Grill & Saloon

Hardee's Hunt 'N Shack Ippin Ramen & Sushi Jack's House

Jersey Mike's Jimmy John's

KFC Little Caesar's Loco Express

Lucky's Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay **Nautical Bowls**

Papa Murphy's Pizza

Perkins Pine Peaks Pizza Hut Pizza Ranch Poncho & Lefty's Rafferty's Pizza (4) Riverside Inn Ruttger's Sakura Senor Patron

Sherwood North Slice on Oak Starbucks (3) Subway (4)

Sunshine's Summer House

Taco Bell Taco John's The Barn The Commander The Pines at Grandview

Wendy's (2) Ye Ole Wharf Zorbaz (2)





Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



12. 13.

22.

Agency Disclosure

AGENCY RELATIONSHIPS IN **REAL ESTATE TRANSACTIONS**

1. Page 1

MINNESOTA LAW REQUIRES that early in any relationship, real estate brokers or salespersons discuss with consumers what type of agency representation or relationship they desire. "The available options are listed below. This is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a written contract, according to state law (a listing contract or a buyer/tenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below.

ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

(Signature

Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2). ⁽²⁾ The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson.

Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landord. A leven if he or robe is being paid in whole or in part by the Seller/Landord. A Buyer/Srenant's broker owes to the Buyer/Tenant the fiduciary duties described on page two (2). ⁵⁰ The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rentallease transactions.) If a broker or salesperson working with a Seller/Landord as a customer is representing the Buyer/Tenant, he or she must act in the Buyer's Tenant's best interest and must let the Buyer's mantant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Seller/Landord will not be represented and will not receive advice and counsel from the broker or salesperson. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent

III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seler/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be kept to disclose specific information about him or her. Other information will be kept and advocate for one party to the detriment of the other. 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.(3)

Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.⁽²⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 46. 47. of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

. I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on

50. Page 2

IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OFTHE FIDUCIARY Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson overking with a Buyer/Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Seller/SLandiord's Broker (see paragraph 1 to n page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landiord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).

- This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64.
- The fiduciary duties mentioned above are listed below and have the following meanings:
- The fiduciary duties mentioned above are listed below and have the following meanings: Logalty broker/salesperson will act only in client(s) best interest. Obscilence broker/salesperson will carry out all client(s) flavativations. Disclosure broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property. Confidentially broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers). Beasonable Care broker/salesperson will use reasonable care in performing duties as an agent. Accounting broker/salesperson will account to client(s) for all client(s)' money and property received as agent.
- 70. 71. 72. 73.
- If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.

NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at

vw.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)





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