Fitness & Medical Genter

Tilton Vistas

323 S PITNEY ROAD GALLOWAY, NJ



CLICK TO VIEW AUCTION WEBSITE



48,828 SQUARE FEET

100% OCCUPIED

10 MILES TO ATLANTIC CITY & SHORE TOWNS

Marcus & Millichap
THE DOUGHERTY TEAM
EXCLUSIVE OFFERING MEMORANDUM



MULTI-TENANT INVESTMENTS | SINGLE TENANT NET LEASE | REDEVELOPMENT | 1031 EXCHANGE

INVESTMENT SALES ADVISORS

MARK KRANTZ SENIOR DIRECTOR INVESTMENTS

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PHILIP KATES

SENIOR MANAGING DIRECTOR, AUCTION

(954) 245-3408 philip.kates@marcusmillichap.com



STARTING BID \$1,500,000

AUCTION DATES: NOVEMBER 17TH - 19TH, 2025

CLICK TO VIEW AUCTION WEBSITE

ONLINE AUCTION

THE OFFERING PROCESS

An online auction event will be conducted on RealINSIGHT Marketplace in accordance with the Sale Event Terms and Conditions (https://rimarketplace.com/sale-event-terms).

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

DUE DILIGENCE

Due diligence materials are available to qualified prospective bidders via an electronic data room hosted by RealINSIGHT Marketplace. Prospective bidders will be required to electronically execute a confidentiality agreement prior to being allowed access to the materials. All due diligence must be conducted prior to signing the purchase and sale agreement. You may contact the sales advisors with any due diligence questions.

BUYER QUALIFICATION

Prospective bidders will be required to register with RealINSIGHT Marketplace to bid. Each bidder will be required to provide current contact information, submit proof of funds up to the full amount they plan to bid, and agree to the Auction Terms and Conditions. In order to participate in an auction, the Seller requires bidders to provide proof of their liquidity in an amount of at least their anticipated maximum bid for those assets they wish to bid on. Such liquidity must be in the form of cash, or cash equivalents, and must be available immediately without restriction.

Generally, recent bank statements, brokerage account statements, or bank letters are acceptable. A line of credit statement may be acceptable only if it is already closed and in place, has undrawn capacity, and may be funded immediately without bank approval. Loan pre-approval letters, term sheets, and the like, where the loan would be collateralized by the property up for auction and funded at escrow closing, are NOT acceptable. Capital call agreements, investor equity commitments, and the like, are evaluated on a case-by-case basis. The acceptance of any proof of funds documents are made at the sole and absolute discretion of RealINSIGHT Marketplace. For further information, please visit the Bidder Registration FAQ (https:// rimarketplace.com/faq).

AUCTION DATE

The Auction end date is set for November 17th - 19th, 2025

RESERVE AUCTION

This will be a reserve auction and the Property will have a reserve price ("Reserve Price"). The starting bid is not the Reserve Price. The seller can accept or reject any bid. All bidders agree to execute the non-negotiable purchase and sale agreement, which will be posted to the electronic data room prior to bidding commencement, should they be awarded the deal. By submitting an Offer on a Property, Participant is deemed to have accepted any additional terms and conditions posted on the Property's details page on the Website ("Property Page") at the time the Offer was submitted, and such terms and conditions govern and control over these Terms to the extent of any conflict.

CLOSING

Following the auction, the winning bidder will be contacted by phone and email to go over specifics of the sale, including the execution of the purchase agreement and all documentation involved in the purchase. The winning bidder must be available by telephone within two hours of the sale. More information can be found on the RealINSIGHT Marketplace website.















323 S PITNEY ROAD, GALLOWAY, NJ

PROPERTY SPECIFICATIONS

Gross Leasable Area (GLA)	48,828 SF	Year Built	2008
Occupancy	100%	Parking Spaces	224
Number of Occupied Spaces	Five (5)	Parking Ratio (Spaces/1,000 SF)	4.59
WALT	2.9 Years	Zoning	CVC
Lot Size	4.57 Acres	E Jimmie Leeds Rd	15,471 VPD

INVESTMENT HIGHLIGHTS

TILTON VISTAS // GALLOWAY, NJ



• Five(5) Tenants featuring 3 Floors of Exercise Equipment with an incredible Cardio "Mezzannine", elegant club locker rooms, private steam rooms, aquatics center, physical therapy, and medical/office use.

STRATEGICALLY LOCATED JUST 15-20 MILES FROM THE SHORE TOWNS/ATLANTIC CITY, 60 MILES FROM PHILADELPHIA, AND 100 MILES FROM NEW YORK CITY

Desirable location between various major cities.

ANCHORED BY ATILS GYM, WHICH HAS A TREMENDOUS LOCAL FOLLOWING IN THE SUBMARKET

- New Jersey fitness brand with 5 locations, known for its hardcore gym atmosphere and a strong community of members.
- The layout consists of cardio equipment on the first floor, machines and free weights on the second floor, along with separate rooms for aerobics and for dance/Pilates/group classes, and boxing and a spinning room on the third floor.

FIVE STAR SWIM FEATURES A BEAUTIFUL AQUATICS CENTER WITH A 3 LANE COMPETITION POOL AND 14" WHIRLPOOL.

THE DOUGHERTY TEAM

 Family-operated business with 9 locations and recently extended its lease through 2029, offering age- and skillbased classes designed specifically for children with a highly trained staff.

SYNERGISTIC BLEND OF FITNESS AND MEDICAL TENANTS

- Strive is a Physical Therapy & Sports Rehabilitation tenant with 35 locations across NJ and PA
- Accent Aesthetics is a Medical Spa that has been at this location for over 15 years, specializing in CoolSculpting, and all of the latest facial rejuvenation treatments.

EXCELLENT REAL ESTATE FUNDAMENTALS

 The property consists of a large 4.57-acre parcel with 224 parking spaces and offers excellent access and signage from two major roads, Jimmie Leeds Road(15K VPD) and Pitney Road.

RENT ROLL

TILTON VISTAS // GALLOWAY, NJ

Unit	Tenant Name	SF	GLA %	Start Date	End Date	Increase Date	Rent/SF	Monthly Rent	Annual Rent	% Increase	Options	Lease Type
100	Atilis Gym (Fitness Center)	28,500	58.4%	Dec-2020	Dec-2028	Current	\$13.58	\$32,250	\$387,000	-	1, 5-Year	Gross (20% Water + Sewer & Separate Electric w/ Five Star)
						Jan-2026	\$14.53	\$34,500	\$414,000	7.0%		
						Jan-2028	\$15.37	\$36,500	\$438,000	5.8%		
113	Accent Aesthetics (<i>Medical Spa</i>)	4,000	8.2%	Nov-2008	Oct-2028	Current	\$17.50	\$6,125	\$73,500	-	-	Modified Net (PRS of Taxes + Insurance + Water + Sewer & Separate Electric
155	Five Star Swim School (Swimming School)	5,100	10.4%	May-2021	Jun-2029	Current	\$16.98	\$7,216	\$86,594	-	1, 5-Year	Gross (35% Water + Sewer & Separate Electric w/ Atilis Gym)
	(Swimming School)					Jul-2026	\$17.32	\$7,360	\$88,326	2.0%		
						Jul-2027	\$17.67	\$7,508	\$90,092	2.0%		
						Jul-2028	\$18.02	\$7,658	\$91,894	2.0%		
200	Claims Resolution Corporation (Office)	5,000	10.2%	Jul-2019	Jun-2026	Current	\$16.48	\$6,868	\$82,416	-	1, 3 Year	NNN (Utilities included in CAM)
201,203	Strive Physical Therapy Specialists (<i>Physical Therapist</i>)	4,228	8.7%	Mar-2024	May-2029	Current	\$16.48	\$5,806	\$69,677	-	2, 3 Year	NNN (Utilities included in CAM)
	(Physical Therapist)					May-2026	\$16.97	\$5,981	\$71,768	3.0%		
						May-2027	\$17.48	\$6,160	\$73,920	3.0%		
						May-2028	\$18.01	\$6,345	\$76,140	3.0%		
206	Atilis Gym (Sub Lease) (Fitness Center)	2,000	4.1%	Feb-2021	MTM	Current	\$3.00	\$500	\$6,000	-	-	Gross (Electric)
Sign	Tap House Jiu Jitsu	-	0.0%	Mar-2024	MTM	Current	-	\$100	\$1,200	-	-	-

48,828 100%

(Sign)

* Atilis & Five Star Electric Bill:

Current Annual Rent: \$706,387

- One bill one electric meter. Gym pays full electric direct to the provider.
- Then Landlord credits Gym for the Five Star amount and then Landlord bills Five Star the electric bill per usage.
- Landlord put in an E-Mon D-Mon Submeter which shows how much the Gym and Five Star uses.

Total Square Footage

^{*} Natural Pro Rata Share: Percentage calculated off the Square Footage provided per the Leases

^{*} Atilis/Five Star Locker Room Maintenance/Utility: Both tenants share a locker room. Atilis gets a Landlord credit of \$700 a month for these costs. Five Star is charged \$450 a month for these costs. There is a slippage of about \$250 a month (\$3,000 per year) for these locker room expenses.

^{*} Atilis Sublease Unit 206: The person who is leasing the sign is also subleasing this space for Jui-Jitsu

^{*}Sign: Verbal month to month agreement

^{*} Atilis Gym Rent Credit: Receives a \$1,500 monthly rent credit throughout the duration of it's current term for moving their deadlift equipment from the second to first floor

^{*}Atilis Gym Option Rent: Based on the number of members per Schedule A of the Lease

OPERATING EXPENSES



	2023 Expenses	\$/SF	2024 Expenses	\$/SF	2025 YTD	\$/SF	Underwriting	\$/SF	Expense Notes
Real Estate Taxes	\$99,780	\$2.04	\$66,760	\$1.37	\$50,590	\$1.04	\$67,800	\$1.39	Reflective of 2025 Tax Bill
Insurance	\$28,059	\$0.57	\$30,656	\$0.63	\$19,156	\$0.39	\$30,656	\$0.63	Reflective of 2024 Expense
Common Area Maintenance									
Contracted Services									
Disposal Service	\$3,957		\$5,405		\$3,760		\$5,405		Reflective of 2024 Expense
Landscaping	\$10,703		\$8,044		\$12,842		\$9,374		Reflective of Avg 2024 & 2023 Expense
Cleaning Service	\$800		\$800		\$320		\$800		Reflective of 2024 Expense
Exterminating	\$2,225		\$2,371		\$2,047		\$2,371		Reflective of 2024 Expense
Security/Camera/Alarm Svcs.	\$2,382		\$452		-		\$1,417		Reflective of Avg 2024 & 2023 Expense
Elevator Maint	\$11,950		\$10,806		\$11,086		\$10,806		Reflective of 2024 Expense
HVAC Maint	\$4,215		\$6,171		\$4,929		\$6,171		Reflective of 2024 Expense
Snow Removal	\$304		\$1,818		\$4,963		\$5,000		Reflective of Broker Estimate
Pool/Spa/Gym Services	\$582		\$0		-		\$582		Reflective of 2023 Expense
Fire Protect Svcs	\$2,630		\$4,908		\$2,581		\$4,908		Reflective of 2024 Expense
Total Contracted Services	\$39,749		\$40,776		\$42,530		\$46,835		
Repairs & Maintenance	722)		7 7		,,		, ,		
R&M-Electrical	\$450		\$2,344		\$286		\$2,344		Reflective of 2024 Expense
R&M-Heat/Air Cond.	\$23,323		\$14,202		\$8,429		\$18,763		Reflective of Avg 2024 & 2023 Expense
R&M-Plumbing	\$1,729		\$93		\$160		\$911		Reflective of Avg 2024 & 2023 Expense
R&M-Roof/Gutters	\$1,652		\$2,602		\$2,652		\$2,602		Reflective of 2024 Expense
R&M-Landscaping	\$0		\$1,149		\$1,149		\$1,149		Reflective of 2024 Expense
R&M-Unit Repairs/Rehab	\$951		\$0		\$573		\$951		Reflective of 2023 Expense
R&M-Repairs/Gen Bldg	\$2,362		\$3,798		\$2,191		\$3,080		Reflective of Avg 2024 & 2023 Expense
R&M-Maint/Gen Bldg	\$2,058		\$1,602		\$1,591		\$1,830		Reflective of Avg 2024 & 2023 Expense
Total Repairs & Maintenance	\$32,525		\$25,789		\$17,032		\$31,629		Reflective of Avg 2024 & 2023 Expense
Miscellaneous Fees	Ψ32,323		Ψ23,703		Ψ17,032		Ψ51,025		
Materials/Supplies	_		\$270		_		\$270		Reflective of 2024 Expense
Telephone	\$1,718		\$2,118		\$1,253		\$2,118		Reflective of 2024 Expense
Miscellaneous	\$80		Ψ2,110		Ψ1,233		\$80		Reflective of 2023 Expense
Total Misc Fee	\$1,798		\$2,388		\$1,253		\$2,468		Reflective of 2023 Expense
Utilities	\$1,750		φ2,300		Ψ1,233		Ψ2,400		
Electric Service	\$17,467		\$17,118		\$11,975		\$17,118		Reflective of 2024 Expense
Gas Service	\$594		\$710		Ψ11,575		\$7,110		Reflective of 2024 Expense
Water	\$10,518		\$11,150		\$9,159		\$11,150		Reflective of 2024 Expense
Sewer	\$7,315		\$7,315		\$7,315		\$7,315		Reflective of 2024 Expense
Total Utilities	\$35,893		\$36,294		\$28,449		\$36,294		Reflective of 2024 Expense
Total CAM	\$109,966	\$2.25	\$105,246	\$2.16	\$89,265	\$1.83	\$117,225	\$2.40	
ocker Room/Utilities - Atilis/Five Star	\$103,300	φ ∠. ∠5	\$1U3,240	⊅∠.10	ф0 3, 200	φ1.03	\$117,225	\$2.40 \$0.06	Reflective of Note on Rent Roll
Management Fee(3% of Base Rent)	- \$21,192	\$0.43	- \$21,192	\$0.43	-	-	· •	\$0.06	
-	\$21,192		\$9,766	\$0.43	-	-	\$21,192 \$9,766	\$0.43 \$0.20	Underwriting Standard, \$0.20/SE
Replacement Reserves(20 Cents PSF)		\$0.20							Underwriting Standard: \$0.20/SF
Total Expenses	\$237,805	\$4.87	\$233,619	\$4.78	\$159,011	\$3.26	\$249,638	\$5.11	

^{*} **HVAC:** Some of these expenses are Capital Expenditures

REIMBURSEMENT SCHEDULE



Tenant Name	Water (1 Bill)	Sewer (1 Bill)	Electric (2 Bills)	CAM	Gas (Direct)	Taxes	Insurance
Atilis Gym	20%	20%	Pays interior unit direct (shared w/ Five Star via submeter). No CAM Electric.	\$700 Locker Room Maintenance/ Utilities Credit	Direct	-	-
Accent Aesthetics	8.20% PRS	8.20% PRS	Pays Direct (no CAM Electric)	-	Direct	PRS @ 8.20%	PRS @ 8.20%
Five Star Swim	35%	35%	Pays submeter portion via LL. No CAM Electric.	\$450 Locker Room Maintenance/ Utilities Reimbursement	Direct	-	-
Claims Resolution	Within CAM Bill	Within CAM Bill	CAM Electric included in PRS via CAM letter. Interior direct.	Included in PRS	Within CAM Bill	PRS via CAM Letter	PRS via CAM Letter
Strive	Within CAM Bill	Within CAM Bill	CAM Electric included in PRS via CAM letter. Interior direct.	Included in PRS	Within CAM Bill	PRS via CAM Letter	PRS via CAM Letter
Atilis (Second Floor)	-	-	Separately Metered - Reimburses Landlord for cost.	-	Direct	-	-

^{*} Electric: Two Bills to Landlord(CAM LIGHTS & Second Floor Atilis Sublease)



INCOME & EXPENSES

TILTON VISTAS // GALLOWAY, NJ

Marcu	is &	Millic	hap	
THE D(UGH	ERTY T	EAM	

INCOME		\$/SF
Base Rent (1)	\$706,387	\$14.47
Reimbursement Rent (2)	\$60,496	\$1.24
Potential Gross Income	\$766,883	\$15.71
Vacancy Factor (5.0%) (3)	(\$35,319)	
Effective Gross Income	\$731,563	\$14.98
EXPENSES		
Real Estate Taxes (4)	\$67,800	\$1.39
Insurance (5)	\$30,656	\$0.63
Common Area Maintenance		
Contracted Services	\$46,835	
Repairs & Maintenance	\$31,629	
Miscellaneous Fees	\$2,468	
Utilities	\$36,294	
Total CAM	\$117,225	\$2.40
Locker Room/Utilities - Atilis/Five Star (6)	\$3,000	\$0.06
Management Fee (3.0%) (7)	\$21,192	\$0.43
Replacement Reserves (\$0.20) (8)	\$9,766	\$0.20
Total Expenses	\$249,638	\$5.11
Net Operating Income	\$481,	925

UNDERWRITING NOTES:

- (1) Base Rent: Reflective of current annual rent
- (2) Reimbursement Rent: Reflective of Reimbursement Schedule per the leases
- (3) Vacancy Factor: Reflective of 5% of the current annual base rent
- (4) Real Estate Tax Expense: Reflective of the 2025 Tax Bill
- (5) Insurance/CAM Expenses: Reflective of 2024/2023 Expenses
- (6) Locker Room/Utilities Atilis/Five Star: Reflective of note on rent roll
- (7) Management Fee: Reflective of 3% of the annual base rent
- (8) Replacement Reserves: Reflective of \$0.20 per square foot



TENANT OVERVIEWS

TILTON VISTAS // GALLOWAY, NJ

Marcus Millichap The Dougherty Team

Tenant Name	Description	# of Locations
Atilia	Atilis Gym, founded in 1974 in Wildwood, NJ, began as a hardcore, full-service gym and has since grown into a multi-location	



Atilis Gym, founded in 1974 in Wildwood, NJ, began as a hardcore, full-service gym and has since grown into a multi-location fitness brand. In 1996, Chris Lambert purchased the gym, and with the support of his sons, Cody and Brandon, they now operate locations in Wildwood, Sea Isle City, Ocean City, Egg Harbor Township, Galloway, and Brick, NJ. Each gym upholds a no-contract, no-hidden-fee philosophy while offering state-of-the-art equipment, an apparel line, and a welcoming community.

6



At Accent Sinus Center, we're committed to helping patients of all ages find real, lasting relief from sinus, allergy, and ENT-related conditions. Whether you're navigating chronic congestion, recurring sinus infections, or persistent allergy symptoms, our experienced team offers tailored solutions grounded in evidence-based care.

1



Five Star Swim School, family-owned and operated since 2010, has been dedicated to teaching children how to swim. With programs from beginner to advanced and private lessons available, the highly trained instructors create a fun, supportive environment where students feel comfortable to learn and grow.

9



Claims Resolution Corporation, Inc. is a full service third-party administrator founded in 2013, headquartered in Galloway, NJ. It provides multi-line claims management including: Workers' Compensation, General Liability, Auto Liability, Errors and Omissions, Public Officials, Law Enforcement Liability, EPLI, and Professional and Property claims administration services.

5

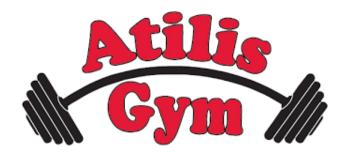


Since 2005, Strive Physical Therapy has been dedicated to providing exceptional, compassionate care that targets the root problem, resulting in lasting relief. As a physical-therapist owned practice, experts are driven by a passion for serving the community and helping people get better.

42



UNLEASH YOUR POTENTIAL AT ATILIS GYM



WHERE STRENGTH MEETS COMMUNITY

30,000+/- sq. ft. of High-Energy, Intense Fitness

Welcome to Atilis Gym Galloway

- Opened in 2021, Atilis Gym Galloway spans 30,000 +/- square feet across three floors, offering an optimal fitness environment.
- Features modern locker rooms with steam saunas, state-of-the-art bathroom facilities, and three large studios.
- The gym also includes an apparel shop and a full supplement selection, featuring pre-workouts and protein powders.







VISIT US AT ONE OF OUR 6 LOCATIONS, RANKED TOP FIVE GYMS IN THE WORLD BY GENERATION IRON (2023).



Wildwood



EHT



Galloway



Sea Isle City



Ocean City



Brick Gvm

LOCAL COMPETITION

. Ī	Marcus & Millichap
	THE DOUGHERTY TEAM

	TENANT NAME	ADDRESS	DISTANCE
1	Atilis Gym ///	323 S Pitney Rd, Galloway, NJ	Subject
2	Curves.	319 E Jimmie Leeds Rd, Galloway, NJ	0.4 Miles
3	OUTLAST FITNESS	160 S New York Rd, Galloway, NJ	2.6 Miles
4	Anne Hill	660 White Horse Pike, Absecon, NJ	2.9 Miles
5		24 New Jersey Ave, Absecon, NJ	3.2 Miles
6	ANYTIME	45 S New York Rd, Galloway, NJ	3.5 Miles
7	(2)	2511 Fire Rd, Egg Harbor Twp, NJ	5 Miles
8	planet fitness	6801 Black Horse Pike, Egg Harbor Twp, NJ	7.2 Miles
9	Rein Filmen.	6825 Tilton Rd, Egg Harbor Twp, NJ	7.8 Miles
10	MOLF Files	801 Tilton Rd, Northfield, NJ	8.3 Miles



PROPERTY DETAILS

TILTON VISTAS // GALLOWAY, NJ

Mar	cus	s Mil	licha	р
THE	DOUG	HERT	Y TEA	M
		D		7.

17 Years Old+/- Except for PKG 10(25 Ton)

Ages: 13/14 Years Old

48,828 SF
2008
4.59
Flat
cvc

PARCELS	
Number of Tax Parcels	1
Parcel Number(s)	11 00985-0000-00004- 02

CONSTRUCTION	
Type of Structure	Steel-framed w/ with 16 gauge metal framing on exterior walls
Type of Foundation	Concrete
Exterior Exterior	Tilt-up Panels

UTILITIES		
Plumbing Water	Supply	Municipal
Electric		Galloway Electric
Sewer		Municipal
Gas		South Jersey

INTERIOR DETAIL	
Walls	Steel-framed
Ceilings	4" concrete deck
(All Carlotte	

Please reference t	he Property	Condition Repo	ort in the RI M	arketplace Vault
				CARLOS COMO DOS SON ACTUANOS

ROOF	
Age of Roof	17 Years Old
Туре	Single-ply EPDM adhered
Roof Warranty	20 Years (2 Years Left - 2008 Start)
HVAC	
Type of Units	Roof Top

OTHER HVAC EQUIPMENT	
Concentric Exhaust System	Fans 1 -6 placed on the roof
Reznor Unit Heat	Located on the Roof Top
Dehumidifiers	Manufacturer: Aprilaire # of Units: 2 (Men's & Women's locker room)

	III Charles
	Type: Trane Manufacturer
nit Heater(Indoor for Elevator)	# of Units: 2
	Age: 17 years

PARKING LOT	
Parking Lot Type	Asphalt
Parking Lot Restriped	2022

ACCESS

Number of HVAC Units

Age of HVAC Units

The Site features (2) points of ingress and egress along East Jimmie Leads Road and South Pitney Road.

-EASEMENT AGREEMENT

TILTON VISTAS // GALLOWAY, NJ

EASEMENT ABSTRACT

PURPOSE

- Establishes a cross easement and agreement for shared driveways and parking on Block 985, Lots 3.02, 4.01, and 4.02.
- Provides three main access points to the parcels:
 - Jimmie Leeds Road Access Aisle (crosses Lot 3.02 to access Lot 4.02).
 - Existing Pitney Road Access Aisle (south of Gourmet Liquor, crosses Lot 4.01 to access Lot 4.02).
 - Pitney Road North Access Aisle (north of Gourmet Liquor, crosses Lot 4.01 to access Lot 4.02).

GRANTS OF EASEMENTS

- Mutual Access Easement:
 - All parties grant each other (and their tenants, visitors, licensees, successors) ingress/egress rights across Lots 3.02, 4.01, and 4.02 for vehicle and pedestrian traffic, parking, and access to buildings.

MAINTENANCE

• Tilton Vistas Landlord: Maintains at its sole cost and expense all parking and drive aisles in the easement for the other lots, including snow removal.

EASEMENT MAP KEY



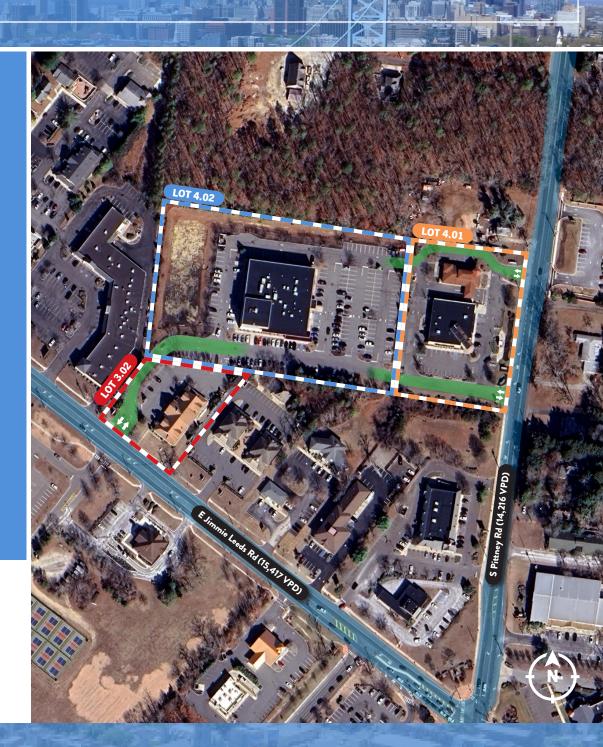
LOT 4.01

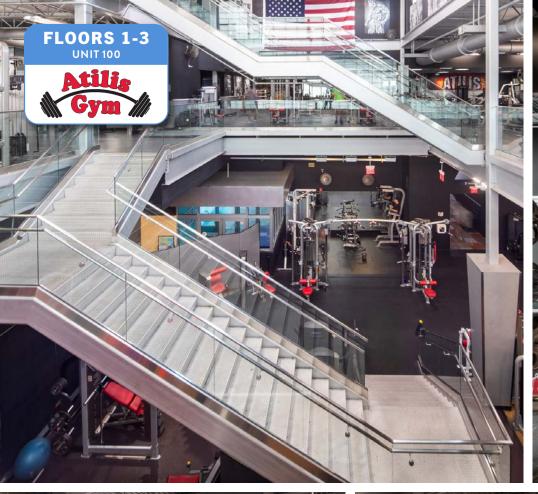


Subject Property Lie

Liquor Store Office/Medical Building

DRIVING EASEMENTS











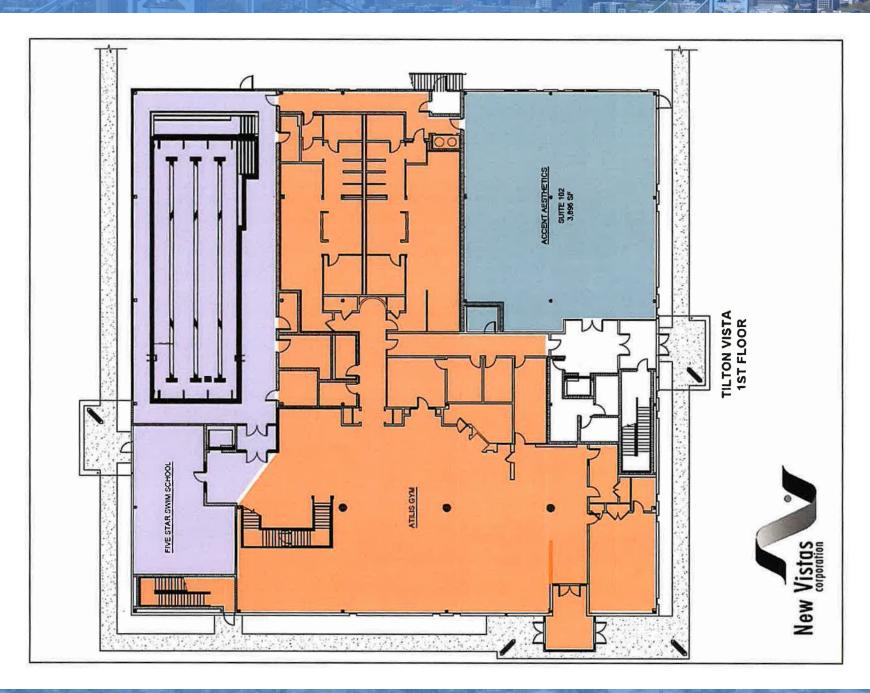


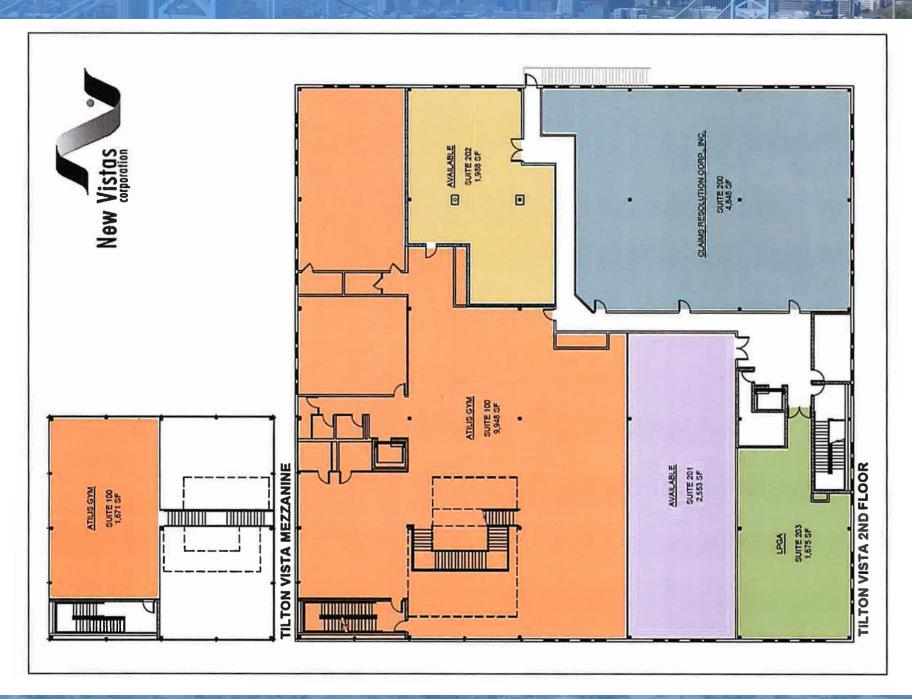


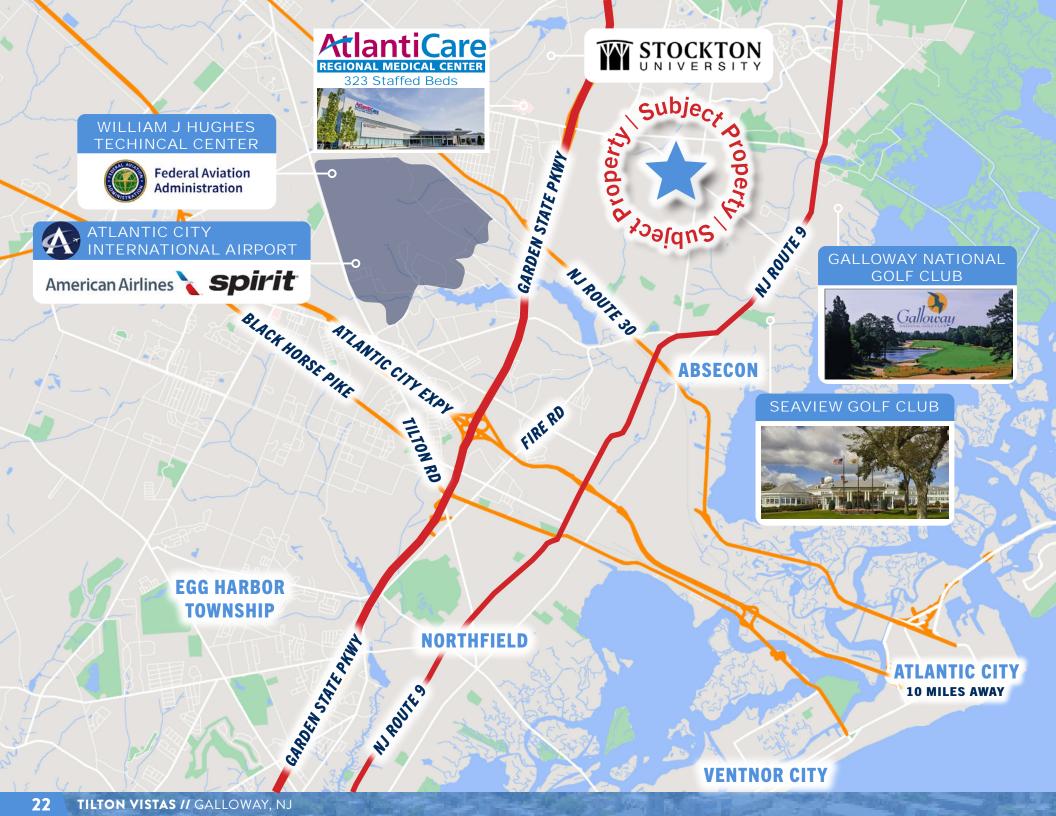














SUBMARKET DEVELOPMENT

SHOPRITE BUILDING LARGER STORE IN GALLOWAY

CLICK TO READ

SHOPRITE UNDER CONSTRUCTION TO REPLACE SMALLER STORE

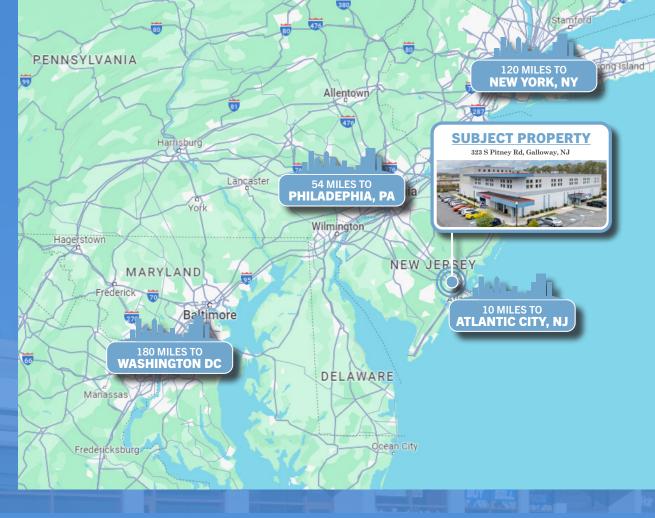
CLICK TO READ

- **Development:** A new **86,076 sq. ft. Village ShopRite** is under construction at **501 Jimmie Leeds Road**, replacing the current 57,000 sq. ft. store nearby.
- Project Details: The 15-acre site will add two additional 6,000 sq. ft. retail pads with modern amenities and improved customer convenience.
- Market Presence: Village ShopRite operates 30 stores in four states and holds roughly 75% of the regional grocery market share, despite competition from Walmart, Acme, and Aldi.
- Long-Term Planning: Approvals began in July 2020 and involved extensive regulatory steps, including purchasing 20 acres of mitigation land and infrastructure upgrades.
- **Timeline:** Construction is expected to continue **through 2026**, with the upgraded store anticipated to support Galloway's sustained population and economic growth.
- Rapid Population Growth: Galloway's population now exceeds 37,000 (excluding Stockton University students), making it one of Atlantic County's fastest-growing communities and fueling strong retail and commercial expansion.

DEMOGRAPHICS

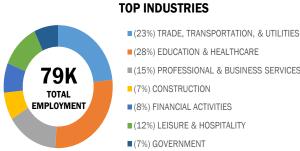
TILTON VISTAS // GALLOWAY, NJ

POPULATION	1-MILE	3-MILE	5-MILES
2023 Population	2,845	27,835	48,547
2028 Population Est.	2,759	27,166	47,392
HOUSEHOLDS	1-MILE	3-MILE	5-MILES
2023 Households	1,032	10,506	17,035
2028 Household Est.	994	10,170	16,473
HOUSEHOLD INCOME	1-MILE	3-MILE	5-MILES
2023 Average HH Income	\$96,590	\$93,177	\$90,047
2023 Median HH Income	\$72,462	\$71,752	\$69,062
EMPLOYMENT	1-MILE	3-MILE	5-MILE
Businesses	223	1,546	2,411

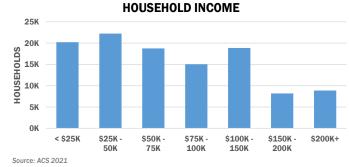


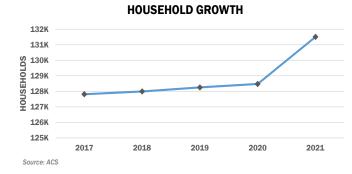
MARKET PERFORMANCE

ATLANTIC COUNTY // GALLOWAY, NJ



- (28%) EDUCATION & HEALTHCARE
- (15%) PROFESSIONAL & BUSINESS SERVICES
- (12%) LEISURE & HOSPITALITY





ATLANTIC COUNTY, NJ

GROWTH & VALUE

Expected 5% growth in Atlantic County population in the Next 5 Years

GALLOWAY, NEW JERSEY

Excellent access to major highways (Garden State Parkway, U.S. Route 30, Rout 9) makes it easy to reach the Jersey Shore, Philadelphia, and New York City.

EASILY ACCESIBLE

Within 45-miles (1hr Drive) from Philadelphia and 120-miles (2hr Drive) from New York City



Employment:

EMPLOYER	EMPLOYEES
AtlantiCare	5,500 ±
Borgata Hotel Casino and Spa	5,000 ±
FAA Technical Center	4,500 ±
Ocean Resort and Casino	4,000 ±
Tropicana Casino and Report	3,200 ±











Transportation:

ROADWAY	TRAFFIC COUNTS (VPD)
Atlantic City Expressway	41,572
U.S. Route 322	40,732
U.S. Route 40	18,555
U.S. Route 30	13,183
U.S. Route 206	12,165











Education:

EMPLOYER	STUDENTS
Stockton University	8,392 ±
Atlantic Cape University College	4,464 ±
Egg Harbor Township High School	2,346 ±
Atlantic County Institute of Technology	1,751 ±
Atlantic City High School	1,724 ±
Mainland High School	1,181 ±















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Fitness & Medical Genter

Tilton Vistas

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CLICK TO VIEW AUCTION WEBSITE



48,828 SQUARE FEET

100% OCCUPIED

10 MILES TO ATLANTIC CITY & SHORE TOWNS

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