the **ZEPP**COMPANY Commercial Real Estate Services

OFFICE & MEDICAL OFFICE LEASE & PURCHASE OPPORTUNITIES



Katina Zepp Ph.214-676-3709 www.zeppcompany.com NE Quadrant N. Lake Forest Dr. @ Hwy 380 McKinney, Texas 75071 **1,939 RSF–5,955 RSF**



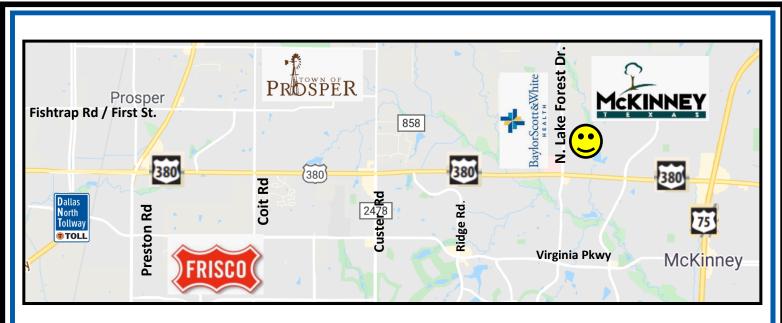
<u>Property Information</u>: The office campus is situated on approximately 4.49 acres at a prime location at the northeast quadrant of N. Lake Forest Drive & Hwy 380. The project sits on the north side of Hwy 380 / W. University, on the east side of N. Lake Forest Drive, just to the south of all the continued growth in McKinney, Texas. The office park has 8 single story office condo buildings, which can be subdivided for General Office or Medical Uses, having 138 car parks, and 60 ft +/- bay depths.

The BSW McKinney 192-bed hospital, having advanced medical services, is across the street to the west, a Kroger's Marketplace being 120,000 SF, is at the SWC of Hwy 380 & N Lake Forest and to the south side of the subject property is a Walgreens, Taco Bell & Whataburger. Just to the east side of the North Lake Forest campus is the Belterra Skilled Care & Rehabilitation Facility as well as the new Springstone In-Patient Rehab Hospital. The property is surrounded by residential developments as well as other medical office and retail type uses.



FOR ADDITIONAL INFORMATION Katina Zepp | **Ph.214-676-3709** katina@katinazepp.com | zeppcompany.com

Information furnished, while obtained by sources believed reliable, has not been verified by Katina Zepp and the ZEPP Company. We make no guarantee, warranty or representation as to its accuracy and completeness. It is submitted subject to independent investigation by you, without reliance on us. This submission is subject to change in price, prior to sale or withdrawal without notice.

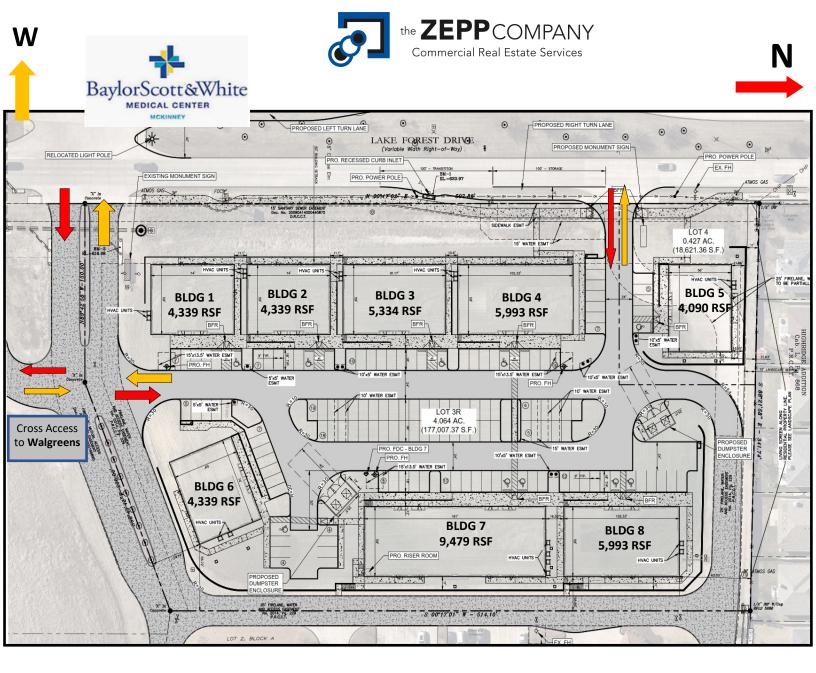


Another Property to be Developed & Managed By

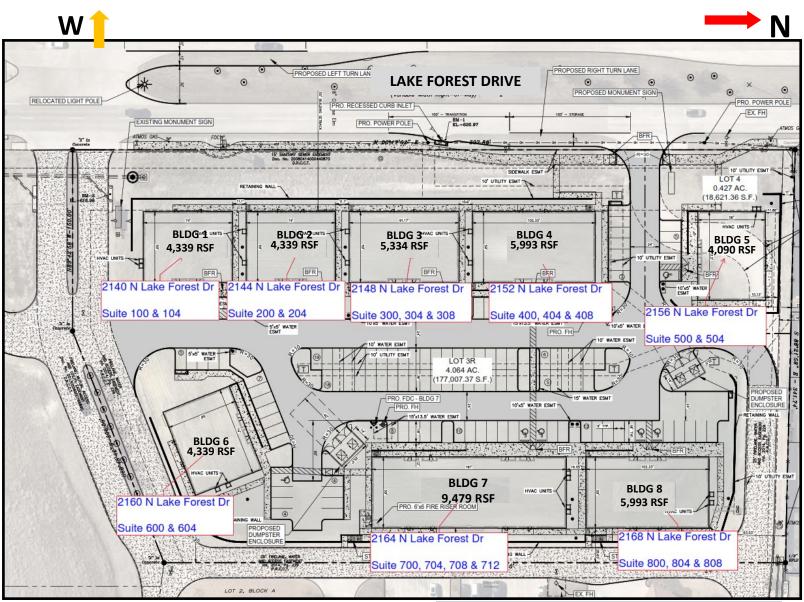
NORTHBRIDGE



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GENERAL DEMOGRAPHIC INFORMATION			
Population & Households	2 mile	5 mile	10 mile
2023 Population	35,654	212,229	562,796
2028 Population Projection	43,085	257,862	684,104
Annual Growth 2023-2028	4.2%	4.3%	4.3%
Median Age	35.9	36.2	37
Avg Household Income	\$135,009	\$134,915	\$142,755
Median Household Income	\$116,556	\$107,574	\$115,954
Median Home Value	\$360,555	\$387,420	\$409,772



Office Condo Sales Shell Bldg. \$350 psf

Office Condo Lease Terms

- BASE RENTS: \$34.50 RSF
- EXP(S) NNN: \$10.30 RSF (Taxes, Ins. CAM incl HOA Dues)
- ESCALATIONS: 3% increase per year
- TERM: Min. 7 year term
- **TI:** \$45.00 psf
- **OPTION(S):** 5 year option @ market
- CAR PARKS: 138 spaces



 PHASE 1

 BLDG. 1
 4,339 RSF
 SOLD

 BLDG. 2
 2,169 RSF
 SOLD

 2,169 RSF
 Leased-South

 BLDG. 3
 1,724 RSF
 SOLD

 3,610 RSF
 LOI

 BLDG. 5
 4,090 RSF
 SOLD

 BLDG. 6
 2,400 RSF
 SOLD

 BLDG. 7
 4,634 RSF
 Leased-North

 3,150 RSF
 Under Contract

 1,695 RSF
 Available

(Can be subdivided) BLDG. 4 5,955 RSF <u>Available</u> BLDG. 8 5,955 RSF <u>Available</u>