# 14 VESEY STREET

NEW YORK, NY



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# **EXECUTIVE SUMMARY**

Cushman & Wakefield has been exclusively retained to arrange the sale of 14 Vesey Street, an architecturally significant building located in the heart of Manhattan's Financial District. The property, an individual landmark known as the New York County Lawyers' Association Building, features a gross above-grade space of  $\pm$  33,819 square feet. Zoned C5-3 and LM, the building offers a substantial value-add opportunity allowing for versatile uses.

The historical significance of 14 Vesey Street cannot be overstated. Constructed in 1929, it has served as the headquarters for the New York County Lawyers' Association (NYCLA), a pivotal institution in the legal community renowned for its advocacy for legal reforms and public service. Its rich history and enduring architectural appeal make it a prime candidate for preservation and redevelopment.

The building's location offers unparalleled access to transportation and amenities. It is situated near multiple subway lines, including the A, C, J, Z, 2, 3, 4, and 5 trains, providing excellent connectivity across New York City. The surrounding area is vibrant with commercial activity, including proximity to the World Trade Center, making it an attractive destination for both businesses and residents.

In summary, 14 Vesey Street offers a unique blend of historical significance, architectural beauty, and development potential. This prime location in one of Manhattan's most dynamic neighborhoods makes it an exceptional investment opportunity for those looking to capitalize on the building's rich heritage and strategic advantages.



14 VESEY STREET
NEW YORK, NY

# **ASKING PRICE: \$35,000,000**

# PROPERTY INFORMATION

Address: 14 Vesey Street, New York, NY 10007

Oil

Block & Lot: 88-2

**Lot Dimensions:** 75.08' x 101.33' **Lot SF:** 7,583 SF (approx.)

**BUILDING INFORMATION** 

**Building Dimensions:**  $75' \times 99'$ 

Above Grade Gross SF:33,819 SF (approx.)Below Grade Gross SF:17,405 SF (approx.)Total Gross SF:51,224 SF (approx.)

s:

ZONING INFORMATION

oning: C5-3, LM

Landmark: Individual Landmark
Available Air Rights: None - Sold Off

**NYC FINANCIAL INFORMATION (24/25)** 

Total Assessment:\$2,337,570Annual Property Tax:\$247,595Tax Class:4

**Tax Rate:** 10.5920%

PRIME DOWNTOWN
MANHATTAN
LOCATION



HISTORICAL AND ARCHITECTURAL SIGNIFICANCE



SIGNIFICANT VALUE-ADD OPPORTUNITY



# **BUILDING PHOTOS**







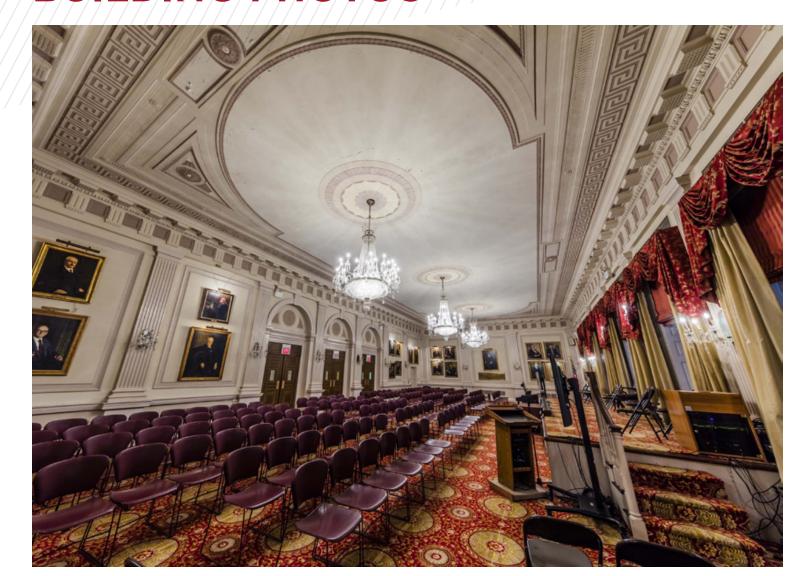








# **BUILDING PHOTOS**





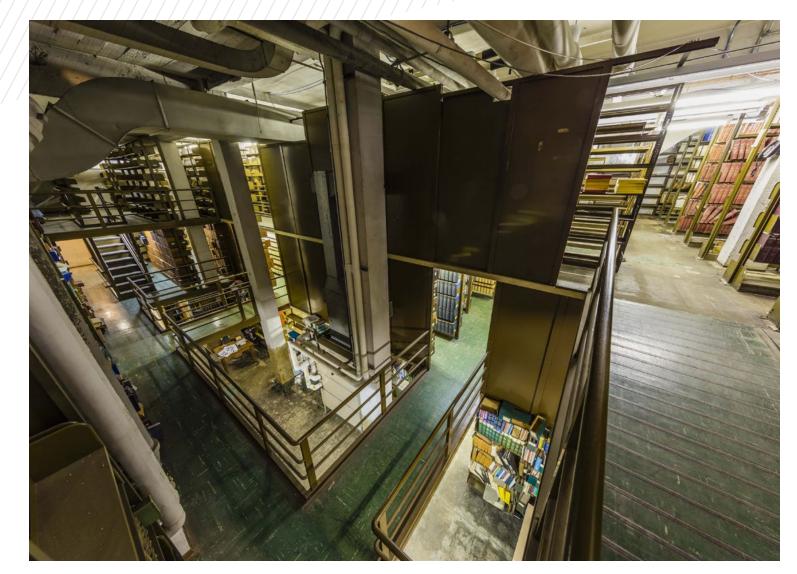






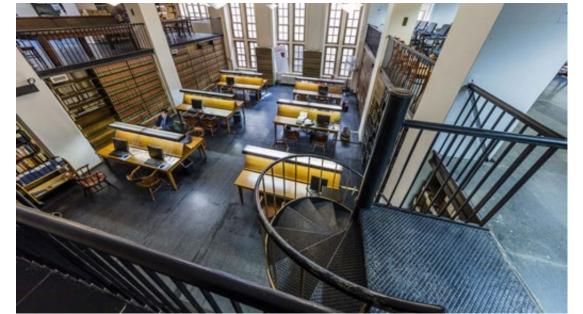
NEW YORK, NY

# **BUILDING PHOTOS**



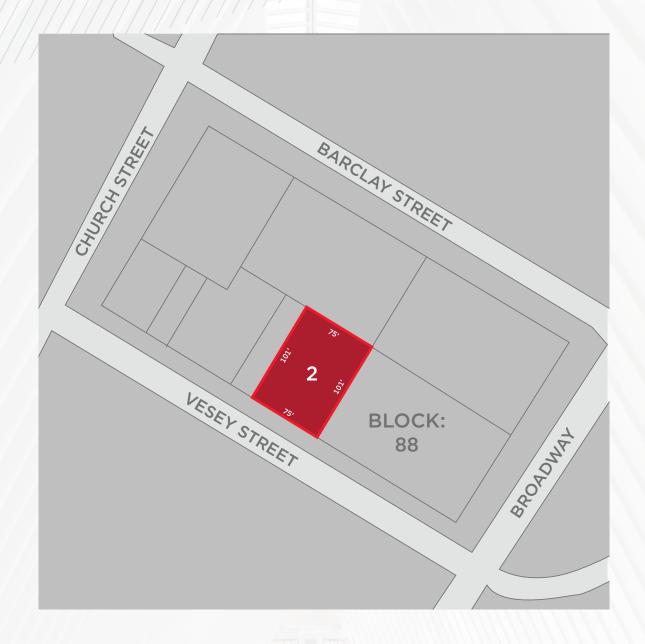








### TAX MAP



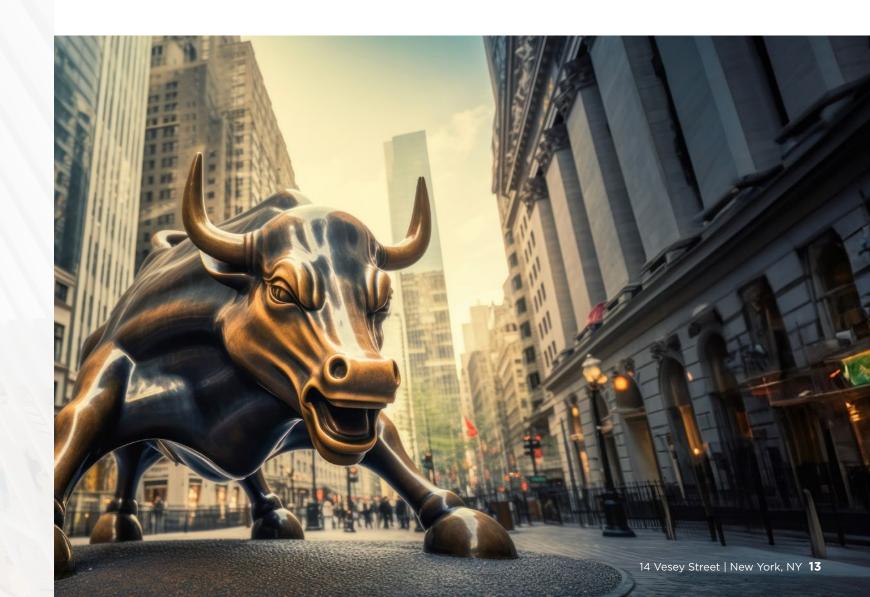
### **NOTICE OF PROPERTY VALUE**

### **ESTIMATED 2024-25 PROPERTY TAX**

We cannot calculate your 2024-25 property tax until the new tax rate is established by the city council. Until then, you will pay the 2023-24 rate. The table below estimates the amount you will owe by multiplying the taxable value of your property by the current tax rate of 10.592%. This table is provided for informational purposes only; the actual amount you owe may differ.

Please note that property tax abatements, including the co-op/condo abatement, are not included in this estimate. If you receive any abatements, they will be subtracted from your property taxes. Check your July tax bill for the value of any abatements you receive.

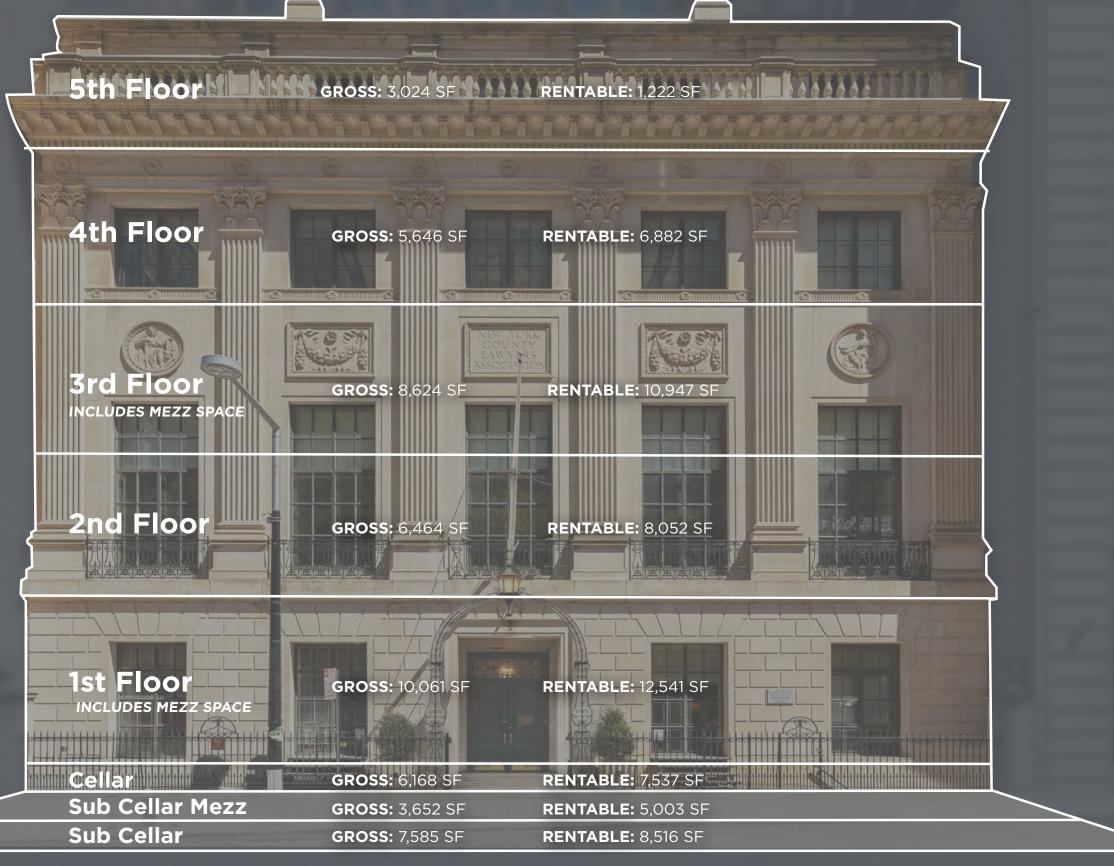
Year	Taxable Value		Tax Rate		Estimated Property Tax	
2024-25	\$2,337,570	х	0.10592	=	\$247,595.41	



## **STACKING PLAN**

# **Ceiling Heights**

5th Floor	9'6"
4th Floor	13'5"
3rd Floor	18'0"
2nd Floor	19'0"
1st Floor	13'6"

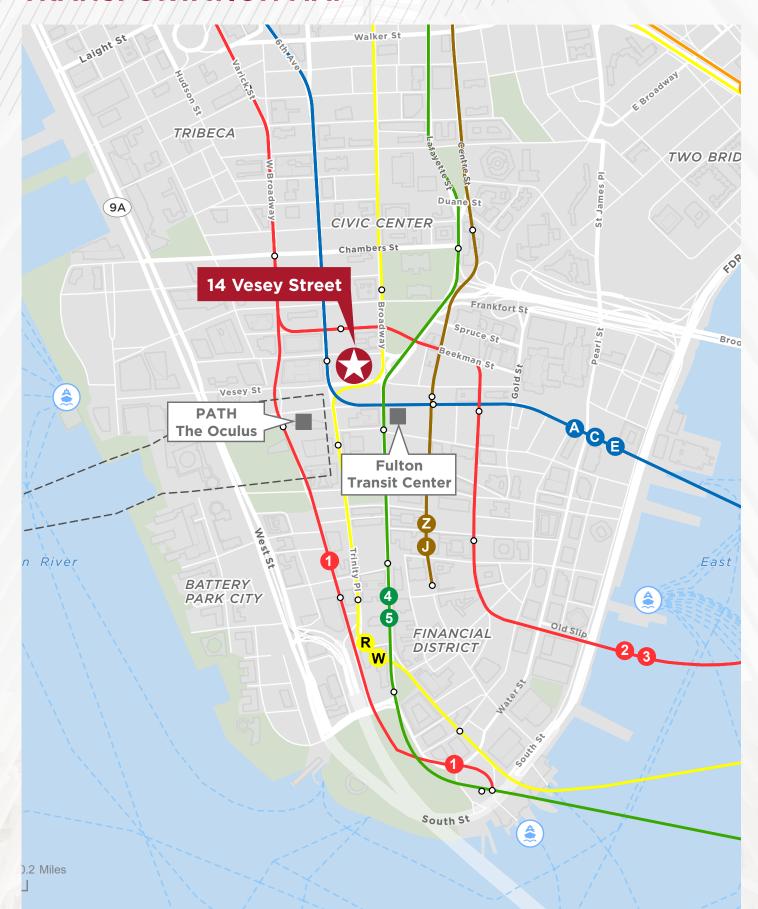


Total

**GROSS:** 51,224 SF

**RENTABLE:** 60,700 SF

### TRANSPORTATION MAP



### **CERTIFICATE OF OCCUPANCY**

CERTIFICATE OF OCCUPANCY No. 16605

Supersedes Certificate of Occupancy No.

To the owner or owners of the building:

New York July 11,

THIS CERTIFIES that the building located on Block 88 ..., Lot 2 & 3

known as 12-16 Vesoy Otreet
75 4" Front;
under a permit, Application No. 523 N.B of 19 29 conforms to the approved plans and specifications accompanying said permit and any approved amendments thereto, and to the requirements of the building code and all other laws and ordinances and to the rules and regulations of the board of standards and appeals, applicable to a building of its class and kind, except that in the case of a building heretofore existing and for which no previous certificate of occupancy has been issued and which has not been altered or converted since March 14, 1916, to a use that changed its classification as defined in the building code, this certificate confirms and continues the existing uses to which the building has been put; and

CERTIFIES FURTHER that the building is of fireproof construction within the meaning of the building code and may be used and occupied as a public. building as hereinafter qualified, in an unrestricted district under the building zone resolution, subject to all the privileges, requirements, limitations and conditions prescribed by law or as hereinafter specified.

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### **AREA AMENITIES MAP**



### **ARTS & ENTERTAINMENT**

- 1 The Flea Theater
- 2 BMCC Tribeca Performing Arts Center
- 3 Regal Battery Park
- 4 One World Observatory
- 5 The Oculus Center
- 6 National September 11 Memorial Museum
- 7 National Museum of the American Indian
- 8 Alamo Drafthouse Cinema Lower Manhattan

### HOTELS

- 1 The Frederick Hotel
- 2 Smyth Tribeca
- 3 Four Seasons Hotel
- 4 The Beekman
- 5 Millennium Downtown
- 6 Moxy NYC Downtown
- 7 Aloft
- 8 World Center Hotel
- 9 Club Quarters
- 10 Artezen Hotel
- 11 Residence Inn by Marriott
- 12 Courtyard New York
- 13 The Cloud One
- 14 The Washington
- 15 Hampton Inn
- 16 Holiday Inn New York City
- 17 Plus Seaport Inn Downtown
- 18 Gild Hall
- 19 Four Points by Sheraton
- 20 Courtyard by Marriott
- 21 Residence Inn by Marriott
- 22 Radisson Hotel

### HEALTH CLUBS/GYMS

- 1 NYLO Fitness
- 2 Crunch Fitness Tribeca
- 3 SLT Tribeca
- 4 The Trinity Boxing Club
- 5 Equinox Tribeca
- 6 Equinox Brookfield Place
- 7 Blink Fitness FiDi
- 8 Oculus Fitness
- 9 Crunch Fitness FiDi
- 10 Orangetheory Fitness
- 11 SWEAT440 FiDi
- 12 Equinox Wall Street

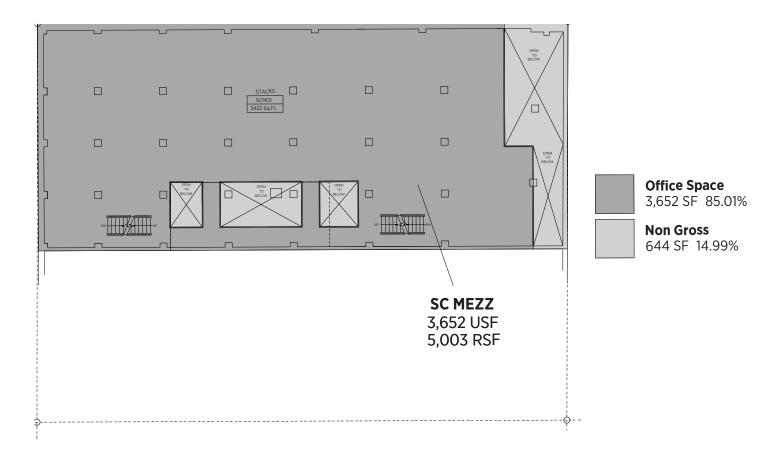
### RESTAURANTS

- Tamarind
- Jungsik
- **Zutto Japanese American Pub**
- Scalini Fedeli
- Atera
- The Odeon
- Khe-Yo
- Takahachi Tribeca Restaurant
- Marc Forgione
- 10 Nish Nush
- 11 Serafina Italian Restaurant-Tribeca
- 12 Zucker's Bagels & Smoked Fish
- 13 1803 Nyc
- 14 Shake Shack Battery Park City
- 15 Mudville9
- 16 Tre Sorelle
- GunBae Tribeca 17
- The Hummus & Pita 18
- A Saffron Thread Fresh Indian
- 20 Artesano Peruvian Cuisine
- 21 Monk Mcginn's
- 22 Gran Morsi
- 23 Los Tacos No. 1
- 24 Benares
- 25 **Aahar Indian Cuisine**
- 26 Little Italy Pizza 27
- **CUT New York City**
- **Just Salad** 28
- Stage Door Delicatessen 29
- Stage Door Pizzeria
- **Brooklyn Chop House** 31
- **Temple Court** 32 33 Sandwich House
- 34 Da Claudio
- 35 **Nobu Downtown**
- 36 Pisillo Italian Panini
- 37 Vietspot
- 38 Chick-fil-A
- 39 **Gansevoort Liberty Market**
- Joe's Pizza
- Carragher's Pub & Restaurant
- 42 Go! Go! Curry!
- 43 Melt Shop
- 44 **Eataly NYC Downtown**
- 45 d Elici
- 43 Kuu Ramen
- 44 Aroy Dee Thai Kitchen
- 45 The Malt House
- La Parisienne 46
- 47 Poke Bowl
- Keste Pizza & Vino
- 49 Hole In The Wall
- 50 Manhatta

SUB CELLAR

# Office Space 6,217 SF 81,97% Bidg Common 1,106 SF 14,58% Non Rentable 262 SF 3,45% SUBCEL 6,217 USF 8,516 RSF

### SUB CELLAR MEZZANINE

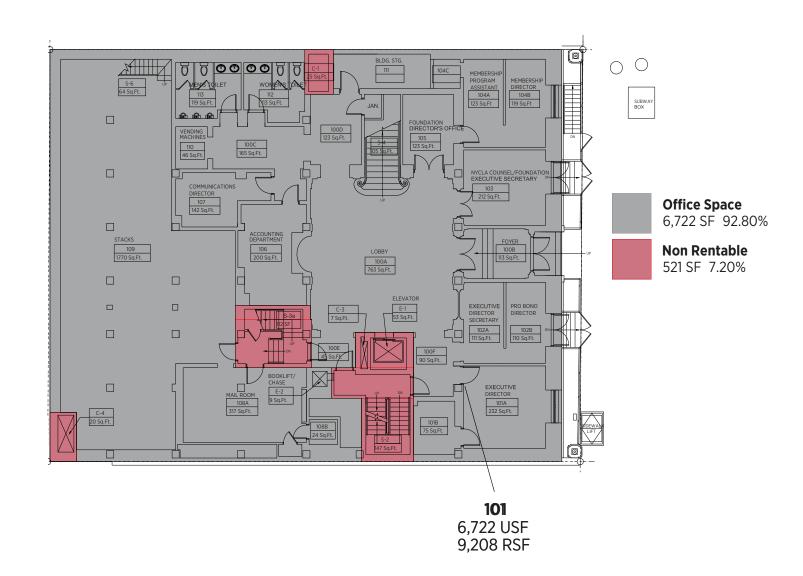


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CELLAR

### Office Space 5,502 SF 72.13% **Bldg Common** 176 SF 2.30% **Non Rentable** 491 SF 6.43% DN Non Gross 1,459 SF 19.13% **CELLAR** 5,502 USF 7,537 RSF

### FLOOR 1



22 Cushman & Wakefield

### FLOOR 1 MEZZANINE

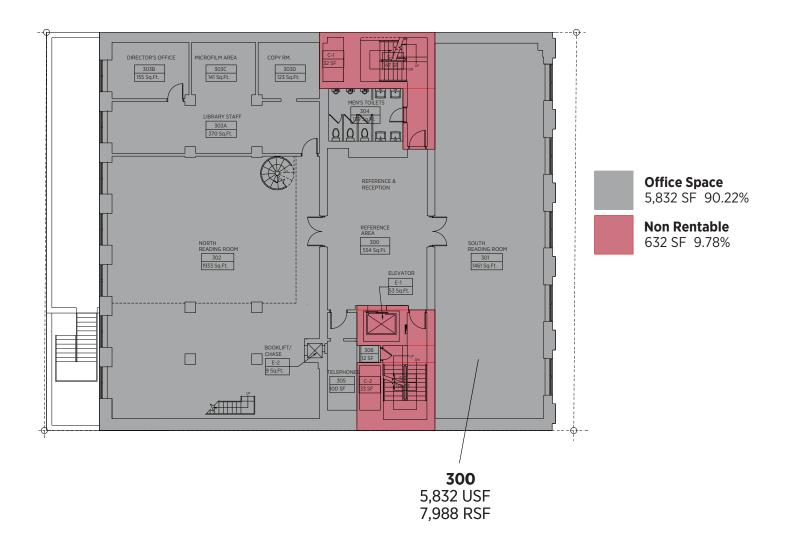
# MEZZ 2,433 USF 3,333 RSF Office Space 2,433 SF 86.35% Non Rentable 385 SF 13.65%

### FLOOR 2

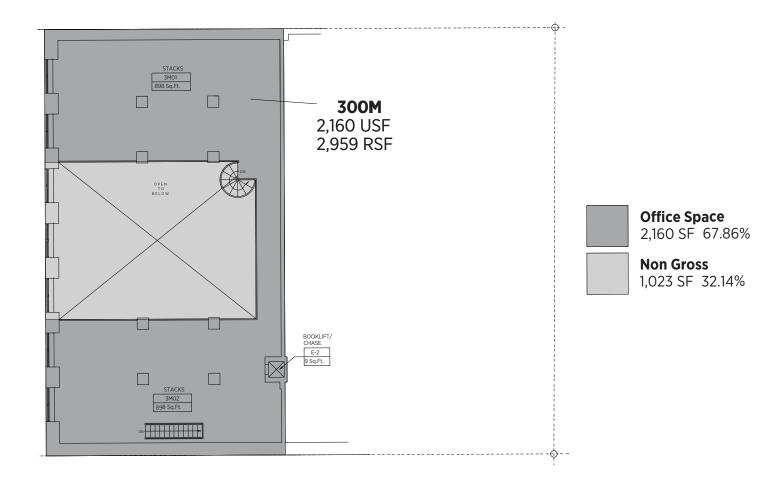


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### FLOOR 3



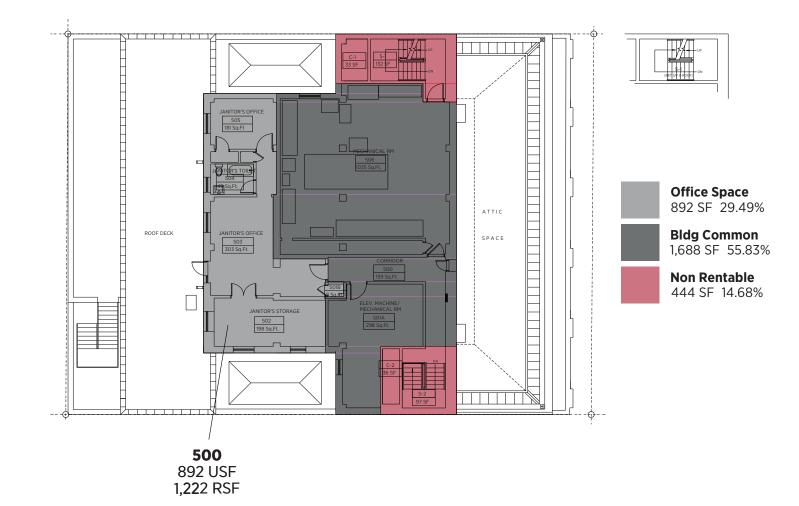
### FLOOR 3 MEZZANINE



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FLOOR 4 FLOOR 5





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### 14 VESEY STREET

NEW YORK, NY

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