SEDEL & ASSOCIATES REALTY, INC.

Real Estate Brokerage • Management • Leasing

COMMERCIAL PROPERTY FOR SALE Site and Building

1. **Location.** 6359 East Virginia Beach Blvd.

Norfolk, VA 23502

2. **Building Area.** 20,000 sq. ft. retail showroom

15,000 sq. ft. warehouse

35,000 sq. ft. gross leasable area

3. **Building Type.** Free-Standing single-story, contiguous space

3. **Site Dimensions/Acreage.** Appx 151 ft x 615 ft – Appx 2.1372 Acres

4. **Zoning.** C-2 Corridor Commercial District.

5. **Current Use.** Retail Furniture Showroom & Warehouse.

6. **Parking.** 28 on-site striped parking spaces; additional parking area in rear

of building for up to 20 spaces, with 360° vehicular access

around building.

7. **Ingress/Egress.** Property served by traffic signal with median-cut access to the

site from Virginia Beach Blvd with west-bound stack lane.

8. **Exterior Walls.** Front elevation consists of insulated stucco, with anodized

aluminum and glass storefront, canopied entry portico; masonry

side and rear walls (freshly painted).

9. **Floor System.** Four inch (4") concrete slab-on-grade.

12.

HVAC.

10. **Loading/Door Access.** Showroom: Storefront-type exterior double door entry into

open showroom.

Warehouse: Two (2) Grade 6' x 10' rolling steel doors

Two (2) Dock 10' x 8' rolling steel doors

Full semi truck vehicular access

11. **Utilities.** Individually metered: 600 AMP, 3-phase electrical service,

separate gas service, and water service consisting of a 3/4 inch line; waste line consists of a 4 inch PVC sanitary sewer lateral.

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Two (2) AS 7½ ton Gas-Pac RTUs (2006)

Three (3) AS 7½ ton Gas-Pac RTUs (2011)

Break/bath: One (1) York 4 ton Gas-Pac RTU (2011)

Fully Conditioned

Warehouse: Heated only

Two (2) Reznor 200K BTU Gas Space Heat

13. **Roof System.** Firestone 0.60 mil white membrane roof with 3" rigid insulation

applied to flat 22 gauge metal deck. Roof installed 2011; 20-year

warranty.

Showroom:

14. Ceiling Height. Showroom: 11 ft. (open-joist ceiling) Warehouse 12 ft. (open-joist ceiling) (measured from slab to bottom of joists) 15. Floor Plan Improvements. Showroom: 20,000 sf open floor plan (2) ADA bathrooms (1) Credit/Sales Office (1) Manager's Office Warehouse: 15,000 sf open floor plan (1) ADA bathroom (1) Breakroom 16. Lighting. Showroom: (190) T-8 fluorescent Warehouse: (66) T-8 fluorescent w/ wire guards 17. Fire Protection. NFPA-13 fully automatic wet fire sprinkler system throughout building (installed 2011). 18. Amenities. High-Traffic Retail Visibility w/Signalized Traffic Light **Building Renovated Top-to-Bottom** Delivery/Customer Pick-up access in rear Freestanding Pylon Sign 19. \$37,764.00 Annually Real Estate Taxes.

20. Current Lease Terms & Conditions.

CURRENT BASE RENT	\$5.66 per sq ft (fixed for 5 yrs)	\$16,500.00 per mo.
LEASE TERM	Current Lease expires 07/31/2029	
OPTION TERMS	Two (2) Five Year Option Terms	
OPTION TERM RENT	Increases \$0.75 per sq ft fixed for each Five (5) Year Term	
LEASE TYPE	Triple-net (Tenant is responsible for payment of R/E Taxes, Insurance and Maintenance)	
REAL ESTATE TAXES	\$1.25 per sq. ft.	\$ 3,146.98 per mo.
INSURANCE	\$0.25 per sq. ft.	\$ 729.16 per mo.
MAINTENANCE	Tenant responsible for exterior maintenance, except roof.	

CONTACT:

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