

814 York St

VALLEJO, CA 94590



Senior Vice President ethan@nainorcal.com 510.972.4952 CalDRE #01868467

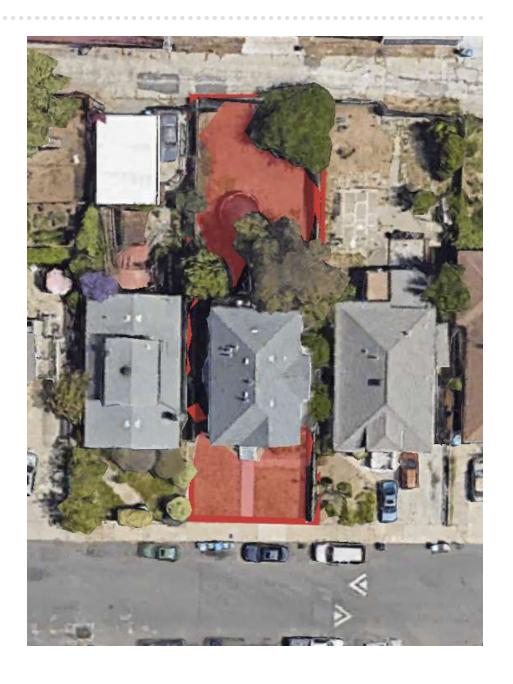
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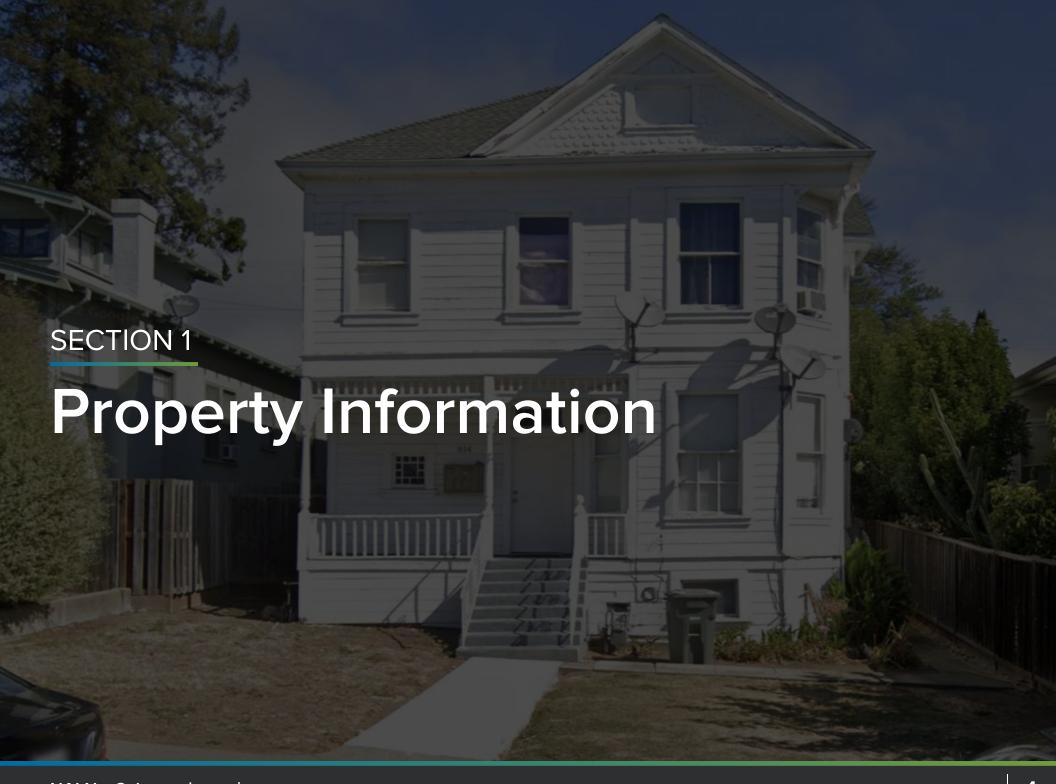
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Executive Summary

\$699,000

BUILDING SIZE **2,582 SF**

MARKET CAP RATE
6.43%

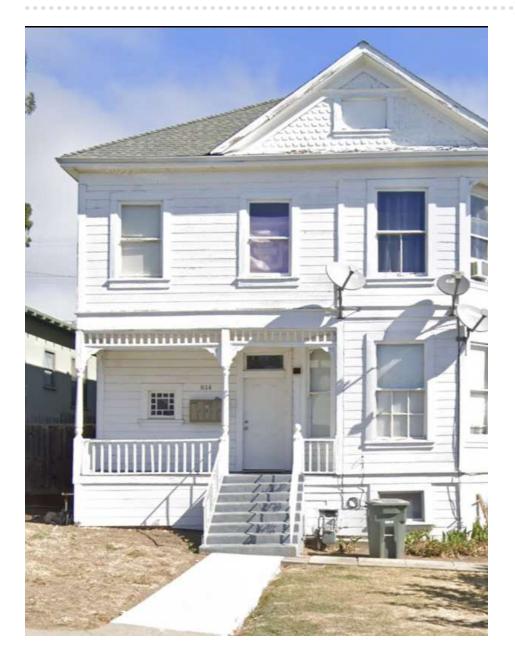
Other Details

Offering Price:	\$699,000
Price / Unit:	\$174,750
Price / SF:	\$270.72
Number of Units:	4
Market NOI:	\$56,885.24
Market GRM:	8.39
Market Cap Rate:	8.97
Market Cash-on-Cash:	8.36
Building Size:	2,582 SF
Lot Size:	5,850 SF
Year Built:	1905

Property Highlights

- (2) 1b/1b & (2) Large Studios 1 unit Is Vacant, 1 unit MTM, 2 Units Year Lease
- Perfect opportunity for fixers looking to get a below market value-add deal in a great location
- Ample Yard Space & Parking
- Minimal Deferred Maintenance on Interior
- Beautiful Victorian Style Architecture Surrounded by Similar Style Buildings
- Ideal Vallejo Location Great Neighborhood!
- Owner-Occupy Opportunity
- Value-add Opportunity
- Only 2 minutes from the San Francisco Bay Ferry (0.4 miles), close to Downtown
- New Owners Can Implement RUBS Upon Turnover, Keeping Expenses Minimal
- Current Tenants Pay PG&E
- High Cap Rate Cash-Flowing Deal with Strong Upside in the Rents

Property Description



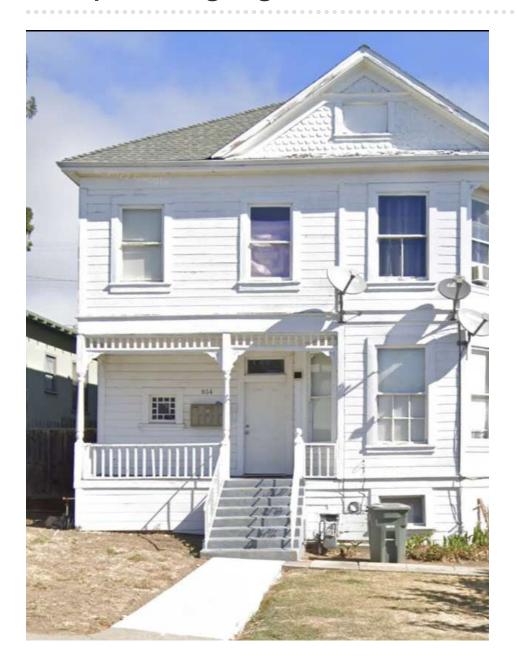
Property Description

Berger & Associates of NAI Northern California welcomes the exclusive sale of 814 York Street in Vallejo, CA. The Victorian-style fourplex property consists of two 1b/1b units and two large studio units on a large 6,000sqft lot. Each unit is separately metered for PG&E. New owners have the ability to implement a Reimbursement Utility Billing System to keep expenses low. Additionally, tenants enjoy a large backyard area and off-street parking. 1 unit is vacant making this is a perfect opportunity for new/experienced investors to charge market rate rents or an owner-user to occupy the space. One of the occupied units is month-to-month. 814 York St. is one of the most conveniently placed properties in Vallejo as it close to commuting routes such as the SF Ferry (0.4mi), Sonoma Blvd (0.1mi), Interstate 80 (1.5mi), i-780 (1.2mi), and the Carquinez Bridge (2.8mi). Owners and tenants also have the pleasure of easy access to national retailers, grocery outlets, restaurants, and Vallejo's downtown amenities. The placement of 814 York St. provides a unique opportunity for Owners to market vacancies as Vallejo has a population of about 125,000 making it one of the most populous cities in the North Bay. Additionally, Vallejo drives heavy foot traffic from Six Flags Discovery Kingdom, Children's Wonderland Park, and the fact that it hosts one of the few Naval Ports on the West Coast.

Location Description

Vallejo is located in Southern Solano County, 30 miles from San Francisco and 15 miles south of Napa. Vallejo boasts beautiful water and city views and excellent public transportation, including ferry service to San Francisco. In addition, the property's residents enjoy proximity to a diverse range of grocers, restaurants, parks, and public services within walking distance. 814 York St. is located in a quiet residential neighborhood blocks from the Downtown Design & Architectural Heritage Districts of Vallejo. Additionally, the San Francisco Bay Ferry is located less than half a mile from the property.

Complete Highlights



Property Highlights

- (1) 1b/1b & (3) Large Studios 1 units VACANT, 1 unit MTM
- Priced to Sell Perfect for Owner/Users or Fixers looking to get a below market value deal in a great location
- Ample Yard Space & Parking
- Minimal Deferred Maintenance on exterior
- Beautiful Victorian Style Architecture Surrounded by Similar Style Buildings
- Ideal Vallejo Location Great Neighborhood!
- Owner-Occupy Opportunity
- Value-add Opportunity
- Only 2 minutes from the San Francisco Bay Ferry (0.4 miles), close to Downtown
- New owners can implement RUBS for new tenants, keeping expenses minimal
- Current tenant pays PG&E

Exterior Photos





Entrance Photos









Entrance Stairway - Updated Carpet







Unit A Studio









Unit A - Kitchen





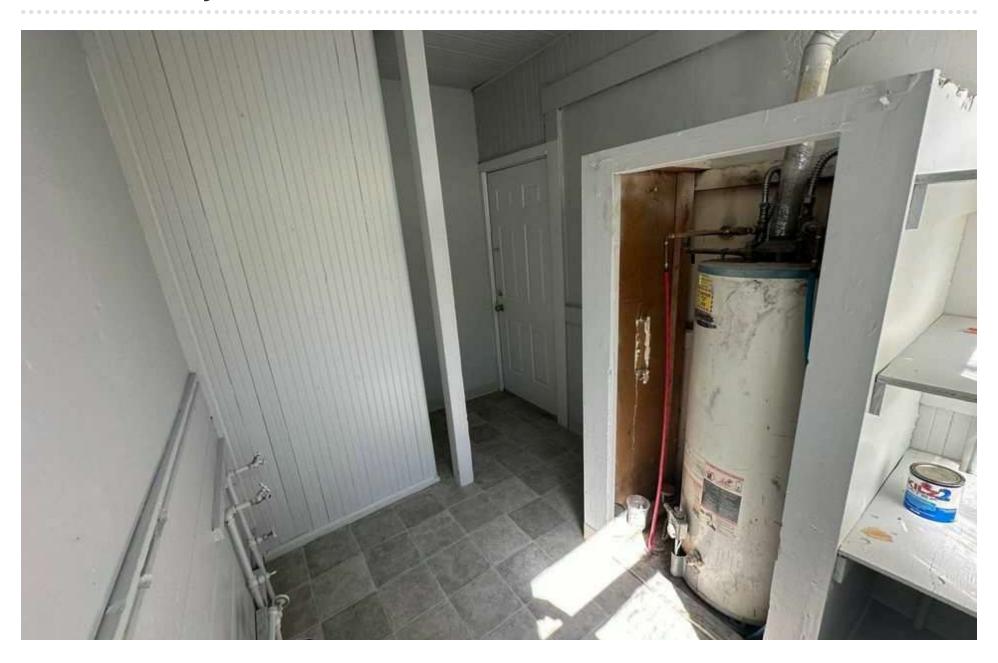
Unit A - Bathroom







Unit A - Utility Room



Large Yard



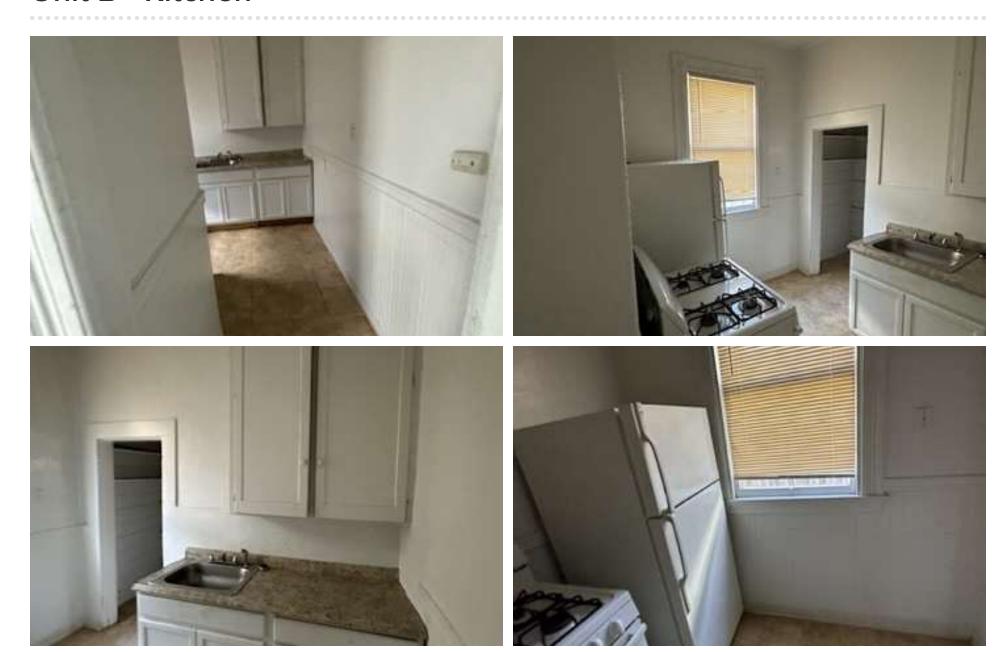
Unit B - Studio







Unit B - Kitchen



Unit B - Storage Room & Bathroom







Unit C - Living Room







Unit C - Kitchen



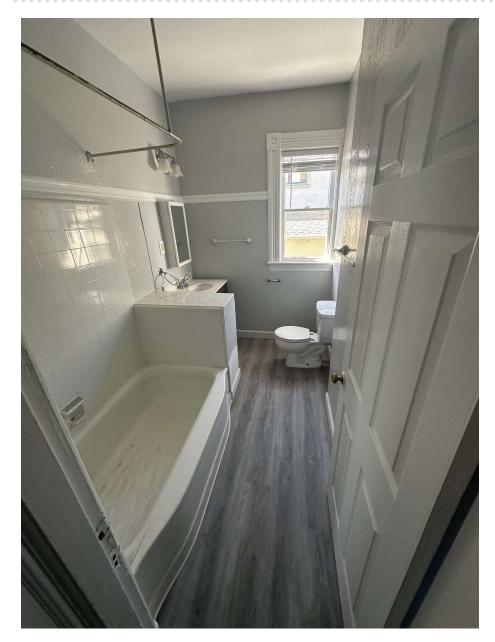


Unit C - Bedroom





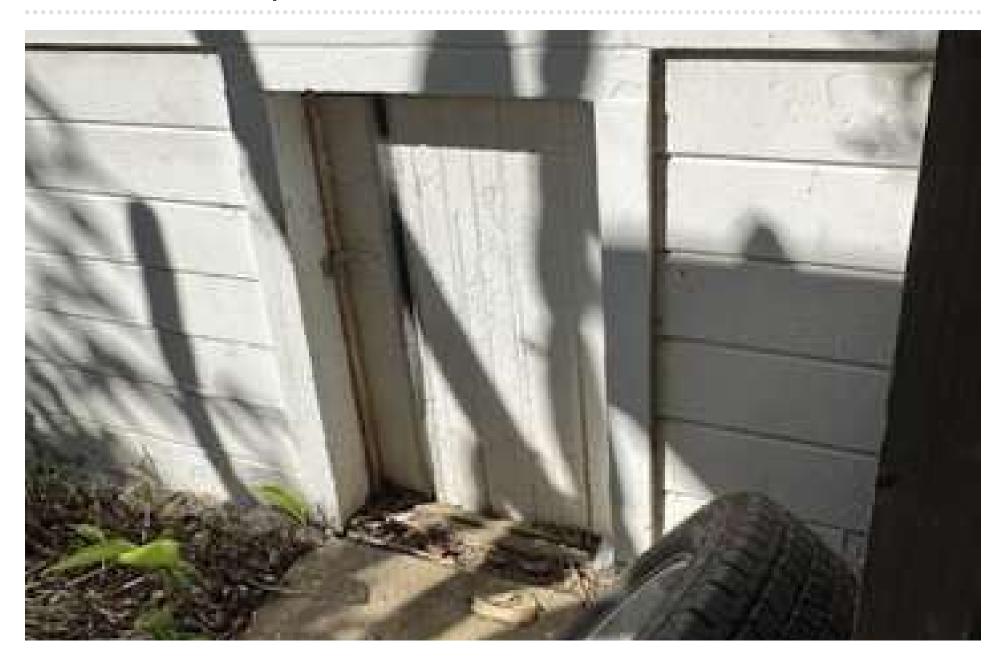
Unit C - Bathroom





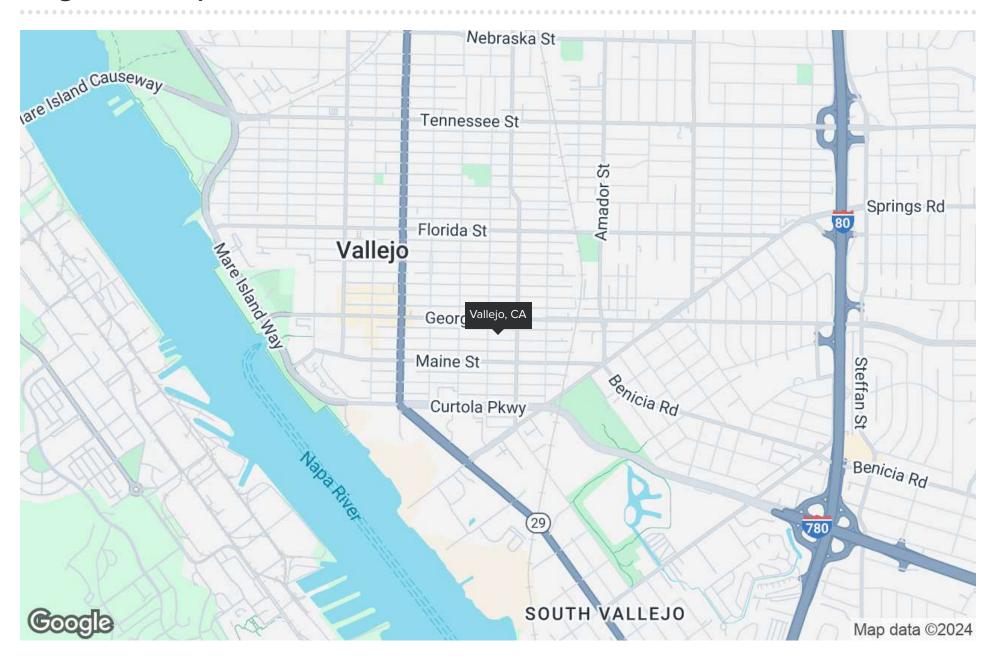


Exterior - Crawl Space Access

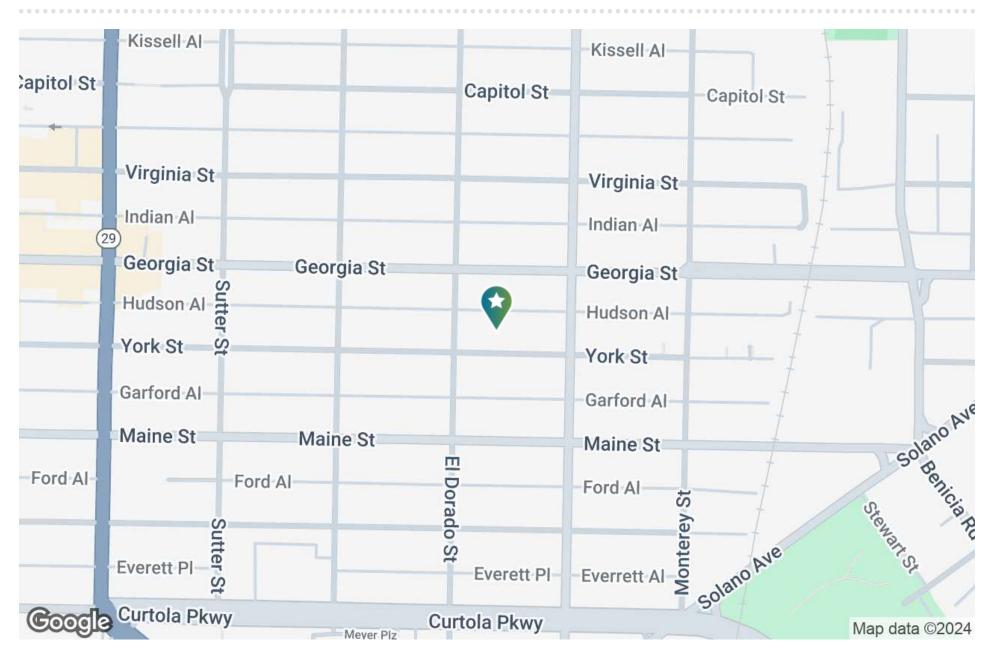




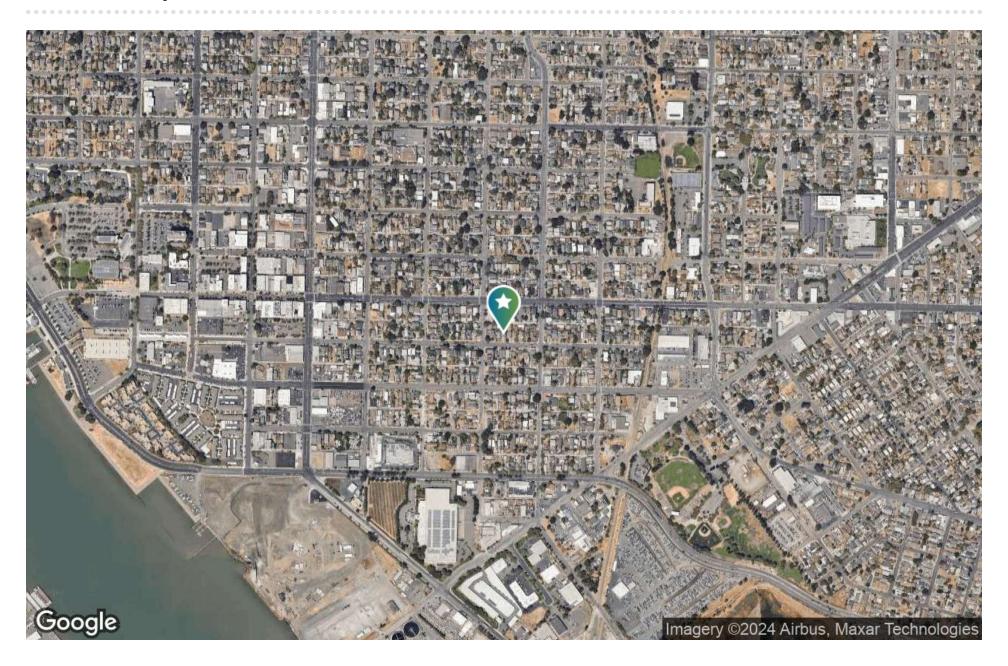
Regional Map



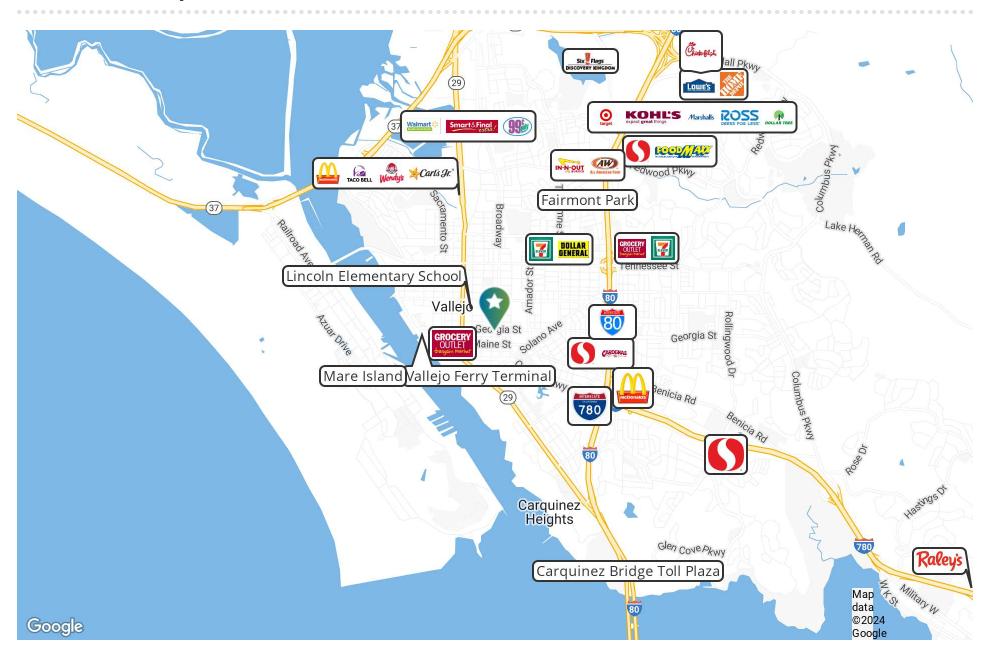
Location Map



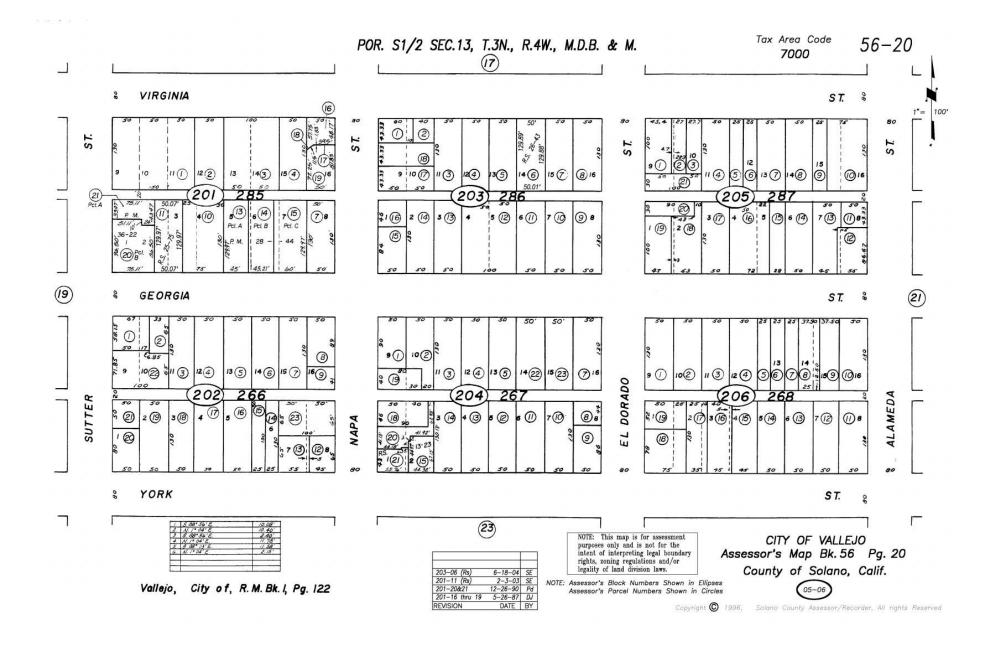
Aerial Map



Retailer Map



Site Plans





Financial Summary

Investment Overview	Market	Primary
Price	\$699,000	\$699,000
Price per Unit	\$174,750	\$174,750
GRM	8.39	10.98
CAP Rate	8.97%	6.43%
Cash-on-Cash Return (yr 1)	8.36%	5.99 %
Total Return (yr 1)	\$42,180	\$24,444
Debt Coverage Ratio	2.45	1.76
Operating Data	Market	Primary
Gross Scheduled Income	\$83,300	\$63,671
Other Income	\$4,100	-
Total Scheduled Income	\$83,300	\$63,671
Vacancy Cost	\$1,666	\$1,273
Gross Income	\$81,634	\$62,398
Operating Expenses	\$18,954	\$17,454
Net Operating Income	\$62,679	\$44,943
Pre-Tax Cash Flow	\$37,128	\$19,392
Financing Data	Market	Primary
Down Payment	\$324,000	\$324,000
Loan Amount	\$375,000	\$375,000
Interest Rate	-	5.5%
Debt Service	\$25,551	\$25,551
Debt Service Monthly	\$2,129	\$2,129
Principal Reduction (yr 1)	\$5,052	\$5,052

Income & Expenses

Income Summary		Market	Primary
Rental Income		-	\$63,671
RUBS "Estimate"		\$4,100	-
Market Rental Income		\$79,200	-
Gross Income		\$83,300	\$63,671
Fixed Expenses	% Of Gross Income	Market	Primary
Property Tax Ad Valorem @1.1451780%	9.6%	\$8,004	\$8,004
Property Tax Special Assessments "2023 Actual"	4.0%	\$3,349	\$3,349
Insurance "Estimate"	1.8%	\$1,500	\$1,500
Total	15.4%	\$12,854	\$12,854
Operational Expenses	% Of Gross Income	Market	Primary
Repairs "Est. @\$500/unit"	2.4%	\$2,000	\$2,000
Water "Estimate"	1.8%	\$1,500	\$1,500
Garbage "Estimate"	1.3%	\$1,100	\$1,100
PG&E "Estimate"	1.8%	\$1,500	-
Total	7.3%	\$6,100	\$4,600
Gross Expenses	22.8%	\$18,954	\$17,454
Net Operating Income	75.2%	\$62,679	\$44,943

Rent Roll

Suite	Bedrooms	Bathrooms	Size SF	Rent	Rent / SF	Market Rent	Market Rent / SF	Security Deposit	Lease Start
Α	-	1	550 SF	\$1,400	\$2.55	\$1,600	\$2.91	\$2,800	10/1/24
В	-	1	450 SF	\$1,500	\$3.33	\$1,500	\$3.33	-	-
С	1	1	600 SF	\$1,550	\$2.58	\$1,800	\$3.00	\$3,100	10/1/24
D	1	1	600 SF	\$856	\$1.43	\$1,700	\$2.83	-	-
Totals			2,200 SF	\$5,306	\$9.89	\$6,600	\$12.07	\$5,900	





Subject Property

814 York St | Vallejo, CA 94590

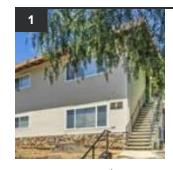
 Sale Price:
 \$699,000
 NOI:
 \$44,943
 CAP:
 6.43%

 GRM:
 10.98
 Price / Unit:
 \$174,750
 No. Units:
 4

 Price PSF:
 \$270.72
 Building SF:
 2,582 SF
 Year Built:
 1905



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236 Ohio St.

Vallejo, CA 94590

Sale Price: \$1.035.000 NOI: \$49.112 GRM: 13.58 4.75% Closed: 06/17/2023 CAP: Price / Unit: \$258,750 No. Units: Price PSF: \$324.25 Building SF: 3.192 SF Year Built: 1970 Lot Size: 6.098 SF

Vallejo Florida St Georgia S Map data 2024

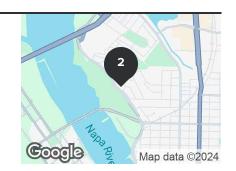
Unit 1: 2B/1B - \$1,430 - 798 SF - Occupied Unit 2: 2B/1B - \$1,750 - 798 SF - Occupied Unit 3: 2B/1B - \$1,370 - 798 SF - Occupied Unit 4: 2B/1B - \$1,800 - 798 SF - Occupied Monthly: \$6,350 - Annual: \$76,200



412 Wilson

Vallejo, CA 94590

Sale Price: \$1,100,000 NOI: \$62,977 GRM: 11.98 Closed: 06/17/2023 5.76% CAP: Price / Unit: \$275.000 \$294.75 No. Units: Price PSF: Building SF: 3,732 SF Year Built: Lot Size: 7.652 SF 1924



Unit 1: 2B/1B - \$1,878 - 933 SF - Occupied Unit 2: 2B/1B - \$1,875 - 933 SF - Occupied Unit 3: 2B/1B - \$1,850 - 933 SF - Occupied Unit 4: 2B/1B - \$2,050 - 933 SF - Vacant



523 Branciforte St

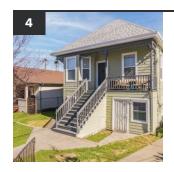
Vallejo, CA 94590

Sale Price: \$1,100,000 NOI: \$42.840 GRM: 17.97 Closed: 05/10/2023 CAP: 3.89% Price / Unit: \$366.666 3 No. Units: Price PSF: \$335.06 Building SF: 3,283 SF Year Built: 1890 Lot Size: 4.565 SF

Vallejo
Florida St
Georgia S
Maine St

Map data ©2024

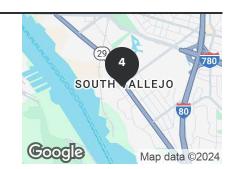
Delivered fully vacant, \$1700 projected rents each Monthly: \$5,100 - Annual: \$61,200



620 Porter St

Vallejo, CA 94590

\$860,000 Sale Price: GRM: 12.18 CAP: 6.30% Price / Unit: \$215,000 4 Price PSF: \$365.65 No. Units: Building SF: 2,352 SF Year Built: 1895 Lot Size: 0.11 Acres





156 W Baxter Street

Vallejo, CA 94590

Sale Price: \$725,000 NOI: \$46.620 GRM: 10.88 Closed: 03/30/2023 CAP: 6.43% Price / Unit: \$181.250 No. Units: Price PSF: \$251.74 Building SF: 2,880 SF Year Built: 1950 Lot Size: 8.873 SF

Google Map data ©2024

Unit 1: 2B/1B - \$1,500 - 720 SF - Vacant Unit 2: 2B/1B - \$1,400 - 720 SF - Occupied Unit 3: 2B/1B - \$1,500 - 684 SF - Occupied Unit 4: 2B/1B - \$1,150 - 684 SF - Occupied Monthly: \$5,550 - Annual: \$66,600



123 Woodrow Ave

Vallejo, CA 94591

 Sale Price:
 \$849,000
 NOI:
 \$41,160

 Closed:
 03/06/2023
 CAP:
 4.84%

 No. Units:
 3
 Price PSF:
 \$365.32

 Year Built:
 1969
 Lot Size:
 13.503 SF

Google 80 Map data ©2024

Unit 123: 3B/2B - 2 Parking Spaces - 1,090 sqft. - Vacant - \$2,300 Unit 123A: 1B/1B - 2 Parking Spaces - 534 sqft. - Occupied - \$900 Unit 123B: 2B/1.5B - 2 Parking Spaces - 700 sqft. - Occupied - \$1,700 Monthly: \$4,900 - Annual: \$58,800



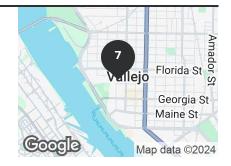
308 Capitol Street

Vallejo, CA 94590

 Sale Price:
 \$1,035,000
 Closed:
 10/19/2022
 Price / Unit:
 \$258,750

 No. Units:
 4
 Price PSF:
 \$288.30
 Building SF:
 3,590 SF

 Year Built:
 1908
 Lot Size:
 3,250 SF

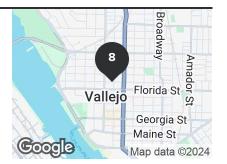




535 Kentucky St

Vallejo, CA 94590

Sale Price: \$1,250,000 NOI: \$28,680 GRM: 21.90 CAP: 5.00% Price / Unit: \$312,500 No. Units: Price PSF: \$259.66 Building SF: 4.814 SF Year Built: 1917 Lot Size: 0.15 Acres



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GRM:

Price / Unit:

Building SF:

14.44

\$283.000

2.324 SF



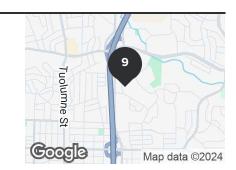
112 Kathy Ellen Dr

Vallejo, CA 94591

 Sale Price:
 \$1,149,000
 GRM:
 12.44

 Price / Unit:
 \$287,250
 No. Units:
 4

 Building SF:
 3,332 SF
 Year Built:
 1970



5.82%

\$344.84

0.23 Acres

CAP:

Price PSF:

Lot Size:

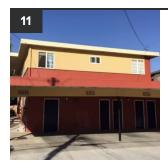


630 York St.

Vallejo, CA 94590

Sale Price: \$830,000 NOI: \$46,742 GRM: 12.35 Price / Unit: CAP: 5.63% \$207.500 No. Units: 4 Price PSF: \$255.38 Building SF: 3,250 SF Year Built: 1900





449-455 E L St

2.276 SF

Lot Size:

Vallejo, CA 94510

 Sale Price:
 \$1,375,000
 CAP:
 4.08%
 Price / Unit:
 \$343,750

 No. Units:
 4
 Price PSF:
 \$462.96
 Building SF:
 2,970 SF

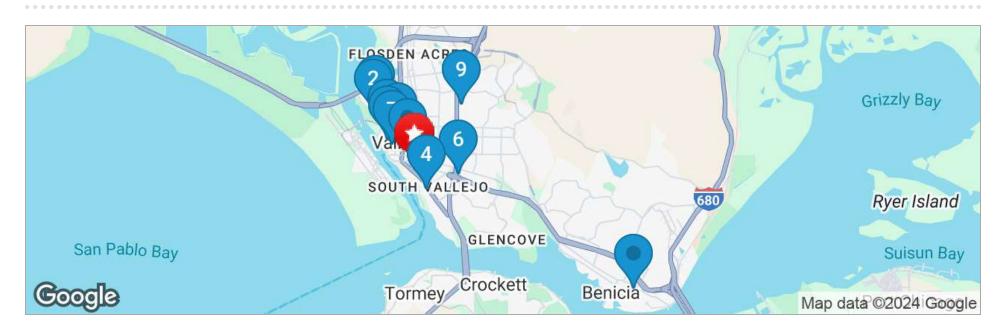
 Year Built:
 1965
 Lot Size:
 0.16 Acres



Sale Comps Map & Summary

	Name/Address	Price	Bldg Size	Lot Size	No. Units	Cap Rate	Year Built	Price/Unit	GRM	Deal Status
*	814 York St Vallejo, CA	\$699,000	2,582 SF	5,850 SF	4	6.43%	1905	\$174,750	10.98	Subject Property
1	236 Ohio St. Vallejo, CA	\$1,035,000	3,192 SF	6,098 SF	4	4.75%	1970	\$258,750	13.58	Sold 6/17/2023
2	412 Wilson Vallejo, CA	\$1,100,000	3,732 SF	7,652 SF	4	5.76%	1924	\$275,000	11.98	Sold 6/17/2023
3	523 Branciforte St Vallejo, CA	\$1,100,000	3,283 SF	4,565 SF	3	3.89%	1890	\$366,667	17.97	Sold 5/10/2023
4	620 Porter St Vallejo, CA	\$860,000	2,352 SF	4,792 SF	4	6.30%	1895	\$215,000	12.18	Sold
5	156 W Baxter Street Vallejo, CA	\$725,000	2,880 SF	8,873 SF	4	6.43%	1950	\$181,250	10.88	Sold 3/30/2023
6	123 Woodrow Ave Vallejo, CA	\$849,000	2,324 SF	13,503 SF	3	4.84%	1969	\$283,000	14.44	Sold 3/6/2023
7	308 Capitol Street Vallejo, CA	\$1,035,000	3,590 SF	3,250 SF	4	-	1908	\$258,750	-	Sold 10/19/2022
8	535 Kentucky St Vallejo, CA	\$1,250,000	4,814 SF	6,534 SF	4	5%	1917	\$312,500	21.9	On Market
9	112 Kathy Ellen Dr Vallejo, CA	\$1,149,000	3,332 SF	10,019 SF	4	5.82%	1970	\$287,250	12.44	On Market
10	630 York St. Vallejo, CA	\$830,000	3,250 SF	2,276 SF	4	5.63%	1900	\$207,500	12.35	On Market
11	449-455 E L St Vallejo, CA	\$1,375,000	2,970 SF	6,970 SF	4	4.08%	1965	\$343,750	-	On Market
	Averages	\$1,028,000	3,247 SF	6,776 SF	3	5.25%	1932	\$271,765	14.19	

Sale Comps Map







236 Ohio St. Vallejo, CA 94590



620 Porter St Vallejo, CA 94590



412 Wilson Vallejo, CA 94590



156 W Baxter Street Vallejo, CA 94590

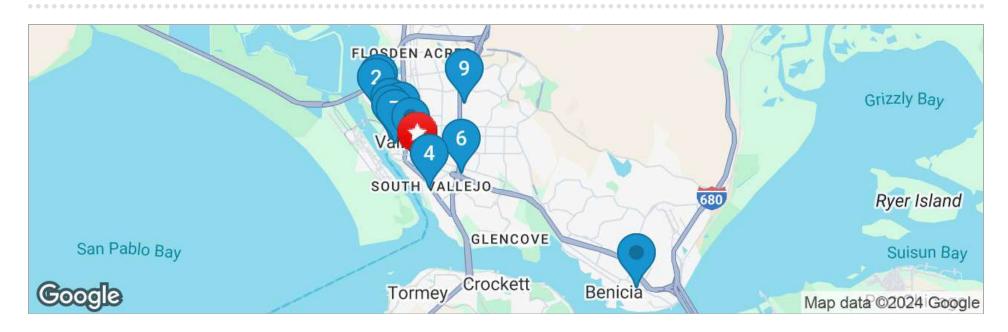


523 Branciforte St Vallejo, CA 94590



123 Woodrow Ave Vallejo, CA 94591

Sale Comps Map







308 Capitol Street Vallejo, CA 94590



630 York St. Vallejo, CA 94590



535 Kentucky St Vallejo, CA 94590



449-455 E L St Vallejo, CA 94510



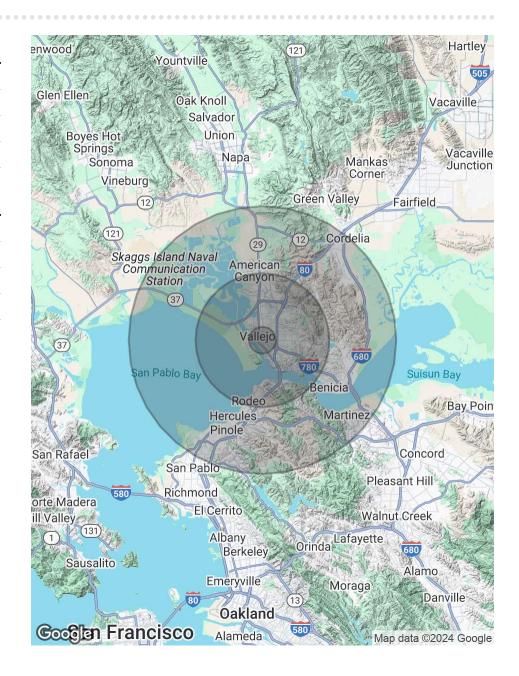
112 Kathy Ellen Dr Vallejo, CA 94591



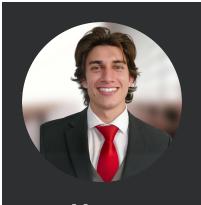
Demographics Map & Report

Population	1 Mile	5 Miles	10 Miles
Total Population	18,160	155,096	308,364
Average Age	35.6	39.9	40.8
Average Age (Male)	33.2	38.0	39.2
Average Age (Female)	38.3	42.1	42.6
Households & Income	1 Mile	5 Miles	10 Miles
Households & Income Total Households	1 Mile 7,645	5 Miles 56,146	10 Miles 112,153
Total Households	7,645	56,146	112,153

2020 American Community Survey (ACS)







Marco McMullen

Investment Advisor

O: 510.847.1004 mmcmullen@nainorcal.com CalDRE #02156109

Education

Los Medanos Community College: Honors UC Berkeley: B.A., Political Economy

Professional Background

Marco McMullen joins NAI Northern California as an investment analyst in the Oakland office. He was formerly a Broker & Leasing Intern at JLL and a Marketing & Sales Strategist at BeMotorized. Marco plans to build a strong, long career in commercial real estate with the hope that he can teach others how to achieve the same success, which is a passion of his.

Marco is from El Cerrito, California, and currently lives in Berkeley, California. He went to El Cerrito High School; studied economics at Los Medanos Community College, where he was president of the student body and graduated with honors; and attended UC Berkeley, where he got his B.A. in political economy and was a part of the Undergraduate Real Estate Club. He also worked as a baseball coach and cooking instructor, and enjoys hiking, backpacking, camping, snowboarding, paintballing, reading about personal finance and sales, traveling, concerts, and spending time with friends and family.

Recent Transactions

Pittsburg | 148 units | \$42,600,000

Fairfield | 63 units | \$21,500,000

Hayward | 27 units | \$8,550,000

Richmond | 7 units | \$1,760,000

Pittsburg | 8 units | \$2,100,000

San Pablo | 8 units | \$2,000,000

Concord | 8 units | \$2,075,000

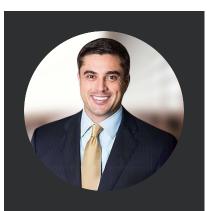
Concord | 6 units | \$1,600,000

Benicia | 6 units | \$1,200,000

Pittsburg | 4 units | \$995,000

Vallejo | 4 units | \$1,035,000

Vallejo | 4 units | \$1,100,000



Ethan Berger

Senior Vice President

O: 510.972.4952 C: 925.588.9740 ethan@nainorcal.com CalDRE #01868467

Education

BA, University of California, Berkeley

Professional Background

Ethan began his career in 2009 as a member of the Contra Costa & Solano multifamily brokerage team at NAI representing buyers and sellers of multifamily properties. He quickly gained a reputation of reliability and distinction after selling a number of buildings for record prices while delivering attentive service to his clients. Recently he was named Senior Vice President of NAI Northern California Multifamily investments.

Since joining NAI, Berger has been involved in a number of record setting transactions in cities throughout Contra Costa and Solano Counties, including Richmond, Concord, Martinez, Antioch and Pleasant Hill. His reputation as a dedicated, aggressive, and client-centric sales professional is evident in his successes and the relationships he has forged.

Berger is an active member of the Contra Costa/Solano County chapter of the California Apartment Association, and has served the board of directors of the Camelback North II apartments in Pleasant Hill. He has lived in Contra Costa County for 30 years and has a wide breadth of knowledge of all Contra Costa and Solano County cities and sub-markets, and has experience as a Buyer, Seller, and owner of multifamily property.

Recent Transactions

Pittsburg | 148 units | \$42,600,000

Lafayette | 25 units | \$12,000,000

Concord | 27 units | \$8,600,000

El Sobrante | 42 units | \$8,040,000

Concord | 27 units | \$5,200,000

El Sobrante | 24 units | \$4,700,000

Antioch | 52 units | \$4,380,000

Concord | 20 units | \$3,750,000

Martinez | 12 units | \$3,400,000

Martinez | 12 units | \$3,400,000

Fairfield | 63 units | \$21,500,000 Carmichael | 88 units | \$11,725,000 Martinez | 30 units | \$8,050,000 Concord | 31 units | \$6,230,000 Concord | 20 units | \$5,000,000 San Pablo | 18 units | \$4,495,000 Concord | 15 units | \$4,275,000 Concord | 16 units | \$3,700,000 Antioch | 28 units | \$3,465,000 Kensington | 12 units | \$3,150,000 Richmond | 18 units | \$3,075,000