



NEWMARK

Offering Memorandum



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# **Executive Summary**

Newmark is pleased to exclusively present the opportunity to acquire 4070-4075 Camelot Circle to qualified buyers.

The property, also known as "Camelot", is an operational RV/Boat storage facility in Northern Colorado. The 16.89-acre site is well improved with a 6,085 SF office building, parking lot, driveways, paved yard, road base yard, fencing, lighting, automatic gates, drainage, security systems, etc.

Camelot is a well-performing asset due to its great location, improvements, and operational efficiencies. The property's permissible heavy industrial zoning allows for a variety of additional industrial uses, such as outside storage of building materials, equipment, and vehicles. The short-term nature of RV/Boat tenancy allows a buyer maximum flexibility to best utilize the asset for their needs.

The property is well positioned to meet the needs of today's Industrial Outdoor Storage "IOS" tenants. This unique offering is an opportunity for a user, investor or developer to purchase a "ready to go" property and quickly reposition to fit their vision.

# **Offering Terms**

Camelot is being offered without an asking price. Buyers should base their offers on an "as is and where is" condition of the property.

Tenancy – RV/Boat storage facility currently. Assumed vacant at closing.

## **Transaction Timeline & Procedure**

Newmark is marketing the Property broadly to users, investors & developers. Interested buyers should submit to Newmark a detailed Letter of Intent which, at a minimum, should include: (a) proposed pricing; (b) a description of their proposed use of the property; (c) due diligence and closing timing; and (d) earnest money deposit amounts. Newmark will consider and negotiate offers as they come in. No call for offers date anticipated.

Please contact Mike Wafer Jr, Mike Viehmann, or Mike Wafer Sr with Newmark to further discuss the opportunity. Tours will be by appointment only.



# **Investment Highlights**

Proven asset in one of the nation's fastest growing regions

Permissible
PUD zoning &
Unincorporated
Weld County –
business friendly!

Ability to step into existing cash flow

Short-term leases offer maximum buyer flexibility

Established business park with recent IOS development











Prime for Industrial Outdoor Storage "IOS" redevelopment Excellent location in an established business park with convenient I-25 access Barriers to entry for IOS development – zoning, entitlements, permitting, construction costs, etc.

Speed to market – turnkey property

Ideal future
uses include
construction
supply, equipment
& vehicles sales or
service, trucking,
and many more













# **Property Access**

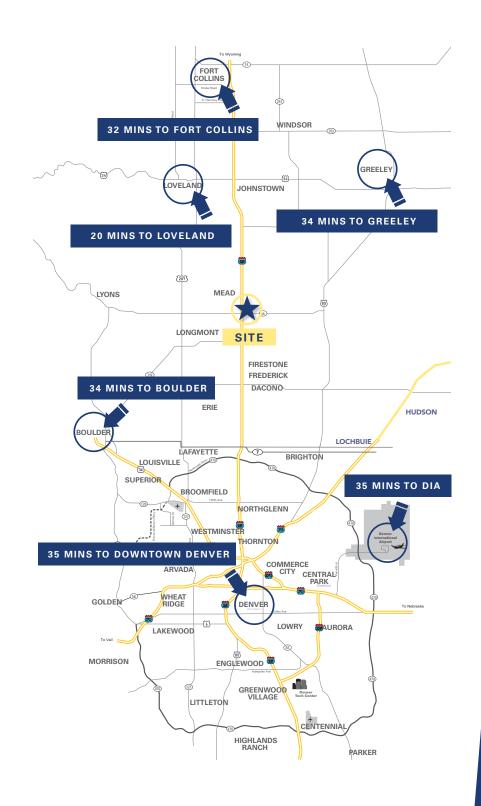




## **Drive Times**

Located at I-25 and Highway 66 within Unincorporated Weld County, but with a Longmont mailing address, the property benefits from a unique location halfway between Denver and Fort Collins.









# **Property Details**

Address 4070-4075 Camelot Circle Longmont, CO 80504

**County** Weld

Submarket North I-25

Size Size 16.89 Acres

Office Size 6,085 SF

Year Buit 2000

**Zoning** PUD - Allows Heavy Industrial Uses

This property has been operating as an operational RV/Boat storage facility in Northern Colorado. The 16.89-acre site is well improved with parking lots, driveways, paved yard, road base yard, fencing, lighting, automatic gates, drainage, security systems, etc.





## **Market Overview**

Uniquely located at I-25 and Highway 66 at the midpoint between Denver and Fort Collins, the subject property is well-positioned in today's market due to its convenient highway access, permissible zoning, turnkey improvements, strong in-place income, and little to no competition in the market.

The location allows prospective user/buyers to service both the entire northern front range markets, along with the Boulder and Longmont areas. Another benefit is that the property is within Unincorporated Weld County, which offers a lower sales rate; ideal for companies in construction material/supply, equipment rental, trucking/transportation, and similar uses. Along with the site being unincorporated, it also benefits from being located within an established business park with notable neighbors such as United Rentals, Builders Firstsource, Camping World, Mears Group, Fortiline Waterworks, and more.

Camelot is across the street from a recently completed modern IOS development called Beacon 25. The Beacon 25 project was developed speculatively and included two buildings, each roughly 20,000 to SF on 4.5 to 7.5 +/- acre sites. Both buildings leased to strong credit tenants at favorable lease terms, proving the demand for IOS opportunities in this highly desirable submarket.

With lack of availability and Denver metro area municipalities becoming more stringent on heavy industrial uses, industrial demand will continue to push North on I-25. Areas such as Fort Lupton and Brighton have emerged as landing spots for these requirements, despite the inferior Highway 85 access.

#### NORTHERN COLORADO GROWTH SNAPSHOT (LARIMER + WELD COUNTIES)

Northern Colorado continues to post some of Colorado's strongest population and economic gains.

Combined, Larimer and Weld accounted for roughly 18% of Colorado's statewide population growth from 2010 to 2020, based on decennial counts. U.S. Census Bureau annual estimates through 2030 indicate continued gains in both counties, led by strong net inmigration.

POPULATION MOMENTUM - WELD COUNTY					
	2010 Total Population	252,825	2010 Housing Units	96,280	
	2020 Total Population	328.981	2020 Housing Units	119,962	
	2025 Total Population	375.084	2025 Housing Units	138,157	
	2030 Total Population	415,442	2030 Housing Units	153,723	

## **Market Overview**

#### **LOOKING AHEAD**

The Colorado State Demography Office projects Larimer and Weld to continue outpacing the U.S. average through 2030, supported by sustained in-migration and job creation. Labor market and GDP expansion.

- <u>Employment Growth</u>: Both the Fort Collins–Loveland (Larimer) and Greeley (Weld) MSAs have expanded payrolls materially over the past decade, with post 2020 job recovery outpacing the U.S. in multiple goods producing and service sectors.
- <u>Unemployment</u>: County unemployment rates have generally trended below national averages in recent years, reflecting tight labor markets and diversified industry bases.
- <u>GDP</u>: BEA data show rising real GDP in both MSAs over the past decade, supported by advanced manufacturing, agri business and food processing, energy services, health care, logistics, higher education, outdoor recreation, and professional/tech services.
- <u>Vacancy</u>: Tight homeowner and rental vacancy rates reported in ACS and local market surveys underscore structural demand.
- I-25 North Improvements: Ongoing corridor widening and express lane build out are enhancing commuter and freight mobility between Denver, Northern Colorado, and Wyoming.
- <u>Innovation Anchors</u>: CSU research, tech and advanced manufacturing clusters, and large food/ag processors provide diversified growth engines less sensitive to single sector cycles.

#### **FACTORS DRIVING GROWTH**

- Favorable Business Environment: Northern Colorado offers a positive business climate with diverse industries.
- Affordable Housing: The region provides more affordable real estate and housing options compared to cities closer to the mountains.
- <u>Job & Economic Growth</u>: There is strong job creation, with significant growth in the construction sector.
- <u>Educational Institutions</u>: Universities such as Colorado State University and the University of Northern Colorado attract talent and contribute to the economy.
- <u>I-25 Corridor</u>: Many of the fast-growing areas are located along the I-25 corridor.
- Larimer and Weld Counties: The overarching region of Larimer and Weld Counties is seeing substantial growth.



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