

OFFERING MEMORANDUM

### COMMERCIAL PROPERTY

288 WOODWORTH AVE, YONKERS, NY 10701

EXCLUSIVELY LISTED BY

REAL ESTATE AGENT AVI YOSOPOV LIC. NO.10401378143

BROKER WINZONE REALTY

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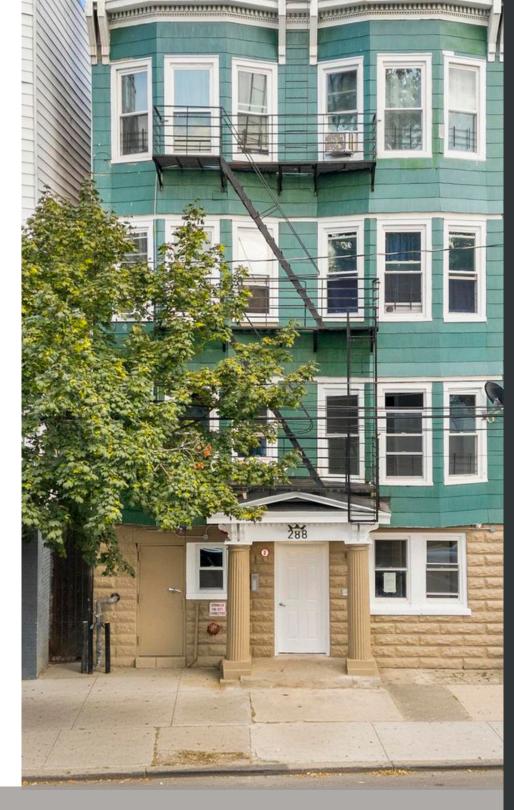


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# O1 INVESTMENT OVERVIEW

THE OFFERING
PROPERTY SUMMARY



#### THE OFFERING

288 Woodworth Avenue - Fully Renovated 7-Unit Free Market Building in Prime Yonkers Location

Rare opportunity to own a legal free-market 7-unit property with no rent stabilization restrictions — offering true flexibility and strong income potential.

This building has been gut-renovated from top to bottom: all new boilers, plumbing, electrical, gas lines, foam insulation, sheetrock, custom kitchens, tiled bathrooms, siding, roof, and more. Each of the seven apartments has been completely rebuilt with modern finishes, making this a turnkey investment with minimal maintenance needs for years to come.

The property is located in the heart of a rapidly transforming area of Yonkers, just steps from major Hudson River development projects. Surrounding the property are brand-new luxury apartment buildings, mixed-use developments, and cultural anchors such as Lionsgate Studio. This surge of investment and revitalization makes 288 Woodworth Avenue ideally positioned to benefit from Yonkers' continued growth.

Whether you're an investor seeking stable, high-yield returns or looking to expand your portfolio in a booming market, this property checks all the boxes

288 Woodworth Ave, Yonkers, NY 10705

**SQUARE FEET** 

7,478

**LOT SIZE** 

2,178

**ASKING PRICE** 

\$2,350,000

PRICE PER UNIT

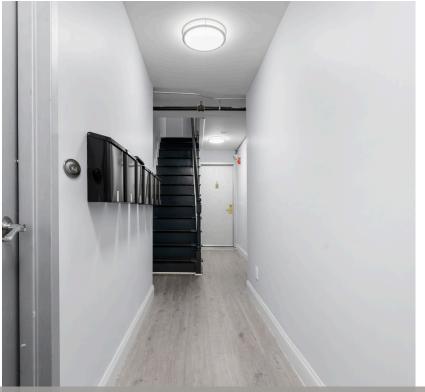
\$335,714

**CAP RATE** 

6.77%







#### PROPERTY SUMMARY

A fully renovated 7-unit free-market building in prime Yonkers with no rent stabilization restrictions, offering strong income potential and operational flexibility.

**Renovations & Condition** 

The building has undergone a complete gut renovation with:

- New boilers, plumbing, electrical, gas lines, and foam insulation
  - Fresh sheetrock, siding, and roof
- Custom kitchens with modern finishes and tiled bathrooms
  This makes it a turnkey investment with minimal maintenance needs for years.

Location Highlights

Situated in a rapidly transforming Hudson River corridor, the property is surrounded by:

- New luxury apartment complexes and mixed-use developments
- Cultural anchors such as Lionsgate Studios and other film production companies
- Ongoing revitalization projects driving long-term growth Investment Appeal
- Free-market rents (no rent control or stabilization)
- Brand-new renovation ensures low upkeep and immediate income stability
- Positioned to benefit from Yonkers' expanding development boom—ideal for investors seeking high-yield, growth-oriented returns.

## 05 PROPERTY PHOTOS

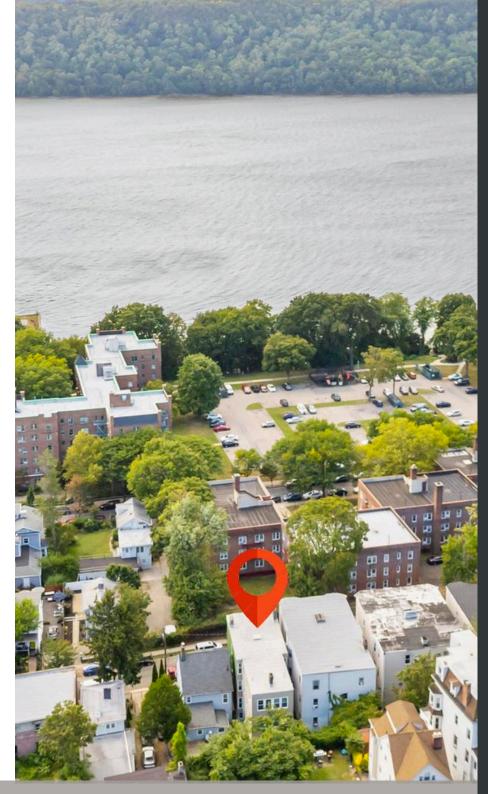




288 WOODWORTH AVE, YONKERS, NY 10705



## 07 AERIALS & MAPS







#### CONTACT

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