NORTH CAROLINA REAL ESTATE COMMISSION



Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 5011 Wrightsville Avenue, Wilmington, NC 28403

Owner's Name(s): Estate of Tressie Ann Massengill, Darrell Massengill, Sheila Baker, Regina Ballard

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed

by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials	Owner Initials Owner	REC 4.22	
Buyer Initials	Owner Initials	REV 5/24	1

SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

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A1. Is the property currently owner-occupied? Date owner acquired the property: If not owner-occupied, how long has it been since the owner occupied the property? Never			
A2. In what year was the dwelling constructed??			
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?			
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) Brick Veneer Vinyl Stone Fiber Cement Synthetic Stucco Composition/Hardboard Concrete Aluminum Wood Asbestos Other			
A5. In what year was the dwelling's roof covering installed?			
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?		П	
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?			
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?			
A9. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR Foundation Slab Doors Patio Poors Patio Doors Patio Doors Patio Doors Patio Tournell Doors Pat	e 🚽	Yes	No NR
SECTION B. HVAC/ELECTRICAL			
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?			
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?			Wor
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system			
manufacture) [Furnace [# of units] Year:			
Furnace [# of units] Year: # of units] Year:		REC 4.2 REV 5/2	2

	y es	NO	NK
B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each syste	m		
manufacture) Central Forced Air: Year: Wall/Windows Unit(s): Year:			
Other: Year:			
B5/What is the dwelling's fuel source? (Check all that apply) Electricity Natural Gas Solar Propane Oil Other:			
Explanations for questions in Section B (identify the specific question for each explanation):	:		
SECTION C.			
PLUMBING/WATER SUPPLY/SEWER/SEPTIC			
	Yes	No	NR
C1. What is the dwelling's water supply source? (Check all that apply) City/County Shared well Community System Private well Other:	_		
If the dwelling's water supply source is supplied by a private well, identify whether the private well has been tested for: (Check all that apply).			
Quality Pressure Quantity			
If the dwelling's water source is supplied by a private well, what was the date of the last water quality/quantity test?			
C2. The dwelling's water pipes are made of what type of material? (Check all that apply) Copper Galvanized Plastic Polybutylene Other:			
C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each system manufacture) Gas: Solar: Other:			
C4. What is the dwelling's sewage disposal system? (Check all that apply) Septic tank with pump Community system Septic tank Drip system			
Connected to City/County System	_		
system violates State Law. If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic sy	/stem		
permit? No Records Available Date the septic system was last pumped:			
C5. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR Septic system Plumbing system (pipes, fixtures, water heater, etc.) Water supply (water quality, quantity, or pressure)	Yes No	NR V	
Explanations for questions in Section C (identify the specific question for each explanation)	:		
Buyer InitialsOwner Initials		REC 4.2	2
Buyer Initials Owner Initials		REV 5/	24 3

SECTION D. FIXTURES/APPLIANCES

D1. Is the dwel				ın elevato	r sys	tem?	?								Yes	No	NR	
If yes, when was Date of last ma																		
D2. Is there a p	roblem	, malfi	inction	ı, or defe	ct wit	th the	e dw	elling	's:									
Attic fan, exhaust fan, ceiling fan Elevator system or component Appliances to be conveyed Explanations j	NA Y			Irrigation system Pool/hot tub /spa / cable wirin r satellite dis	ng 🔽			NR	Sump pump Gas logs Central vacuum	NA I for e	Yes	No Control Control	NR □ □ inatio		age Door system Security system Other:	_/_	No N	NR
		1							ON E.						Yes	No	NR	
E1. Is there a p property?	roblem,	malfu	nction	, or defec	t with	the	drair	iage, į	grading,	or so	l sta l	ility	of the	•				/
E2. Is the propland-use restriction								ices,	restrictiv	e cov	enan	ts, or	local					
E3. Is the proppermits for roo									the failu	ire to	obta	in re	quire	i				
E4. Is the prop											s, par	ty wa	alls,					/
E5. Does the p	roperty	abut o	r adjo	in any pri	ivate	road	(s) o	r stree	et(s)?									
E6. If there is a maintenance a	a privat greeme	e road nts dea	or stre lling w	et adjoin	ing th	ne pro	opert	y, are	there ar	iy ow eet?	ners'	asso IA	ciatio	n or			V	
Explanations	for que	stions	in Sec	ction E (id	dentij	fy the	e spe	cific	question	for e	each	expla	natio	n):				
F1. Is there ha radon gas, met which otherwise	thane ga	is, lead	-based	stance, n l paint) th	nateri	al, o	NME	ENT A	ON F. AL/FLC such as a nt safety	asbes	tos, f	orma	ildehy ed on	de, or	Yes	No	NR	/
Buyer Initials _ Buyer Initials			O	vner Initia vner Initia		D	gy	1	_							REC 4.		4

	Yes	No	NR
F2. Is there an environmental monitoring or mitigation device or system located on the property?			
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?			i e
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?			v
F5. Is the property located in a federal or other designated flood hazard zone?			
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?			1
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?			
F8. Is there a current flood insurance policy covering the property?			2
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?			
F10. Is there a flood or FEMA elevation certificate for the property?			
Explanations for questions in Section F (identify the specific question for each explanation):			
SECTION G. MISCELLANEOUS			
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	Yes	No	NR
G2. Is the property subject to a lease or rental agreement?		V	
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?			
Explanations for question in Section G (identify the specific question for each explanation):			
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SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

H1. Is the property subject to regulation by one or more owners' association(s) including, but limited to, obligations to pay regular assessments or dues and special assessments? If "yes," please provide the information requested below as to each owners' association to what the property is subject [insert N/A into any blank that does not apply]: a. (specify name) whose regular assessments ("dues')	iich	Yes	No	NR
The name, address, telephone number, and website of the president of the owners' association cassociation manager are:	or the			
b. (specify name) whose regular assessments ("dues	") are			
The name, address, telephone number, and website of the president of the owners' association cassociation manager are:	or the			
c. Are there any changes to dues, fees, or special assessment which have been duly approved a which the lot is subject?				
If "yes," state the nature and amount of the dues, fees, or special assessments to which the prop is subject:	erty			
H2. Is there any fee charged by the association or by the association's management company connection with the conveyance or transfer of the lot or property to a new owner? If "yes," state the amount of the fees:	in			
H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation association's governing documents involving the property? If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or alleged violation:				
H4. Is there any unsatisfied judgment or pending lawsuits against the association? If "yes," state the nature of each unsatisfied judgment or pending lawsuit:				
Explanations for questions in Section H (identify the specific question for each explanation	en):			
Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and the correct to the best of their knowledge as of the date signed.				ue and
Owner Signature: Charlel Massangill Estate of Tressie Ann Massengill D				_
Owner Signature: A Danell Massengill, Sheila Baker, Regina Ballard D	ate 91	26/	24	_
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statement and that they have review	ewed it be	fore si	gning.	
Buyer Signature: Da	nte			_
Buyer Signature: Da				