For Lease

± 30,500 SF Flex Industrial Building



LOGIC

300 Italy Dr. Sparks, NV 89434 **Chase Houston, SIOR**

Senior Vice President 775.848.6007 chouston@logicCRE.com S.0174274

Listing Snapshot



\$1.20 PSF NNN + TI Allowance Lease Rate



± 30,500 SF Available Square Footage Divisible to ± 15,250 SF



Negotiable Lease Terms

Property Highlights

- ± 30,500 SF Flex-Industrial Building
- Grade Level Doors (8) 14' x 14'
- Clear Height 16'
- 120 Parking Spaces
- Temperature Controlled Heating and AC
- Power 2,000/6,000 Amp 277/480 Volt 3-Phase

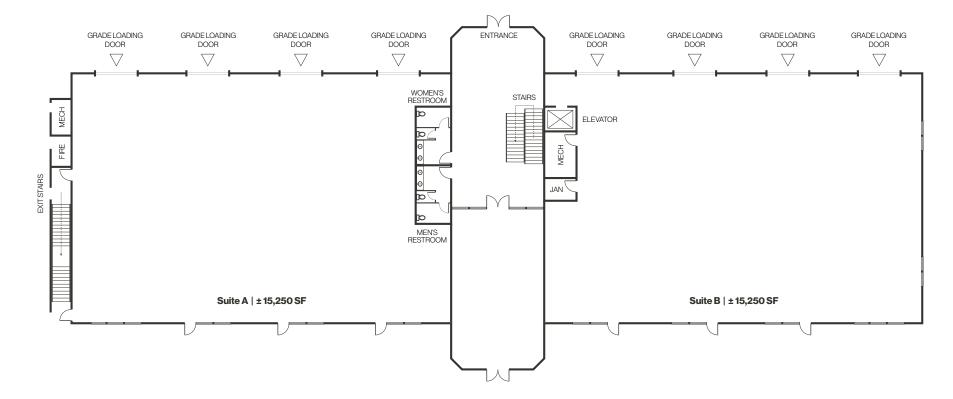
- 2,000 Gallon Grease Interceptor
- (2) Floors Elevator Served
- Zoning I-2 Heavy
- APN: 2022-33 005-091-67
- Can be used for Colocation Data Center

Optional Uses

- Flex-Industrial with Yard
- Food Production
- Data Center
- R&D Office/Laboratory

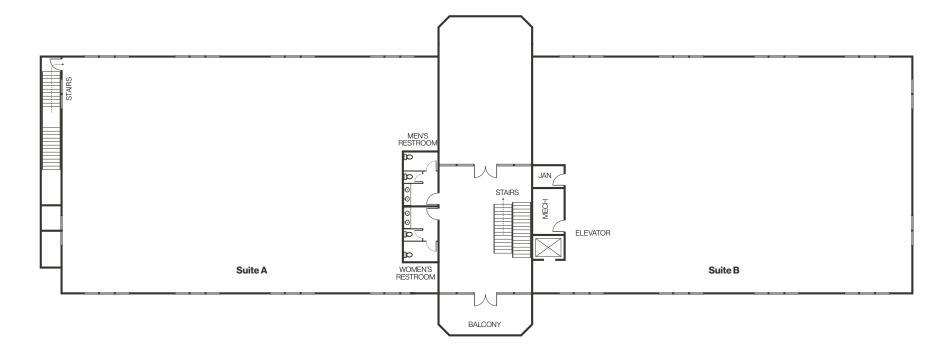


Floor Plan First Floor | Existing Building





Floor Plan Second Floor | Existing Building







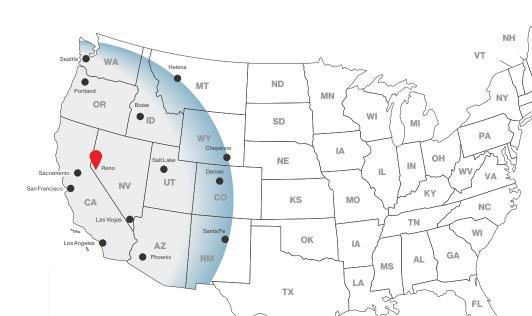


Why Nevada

Nevada is one of the most business-friendly states as it offers a very low-regulation environment. This platform offers a variety of incentives to help qualifying companies make the decision to do business in the state of Nevada. Both Money and Forbes Magazines have named the Silver State one of the most business-friendly in the country.

Nevada ranks as the 7th best state in the Tax Foundation's 2024 State Business Tax Climate Index. This index is an independent ranking of states in five areas of taxation: corporate taxes, individual income taxes, sales taxes, unemployment insurance taxes, and taxes on property, including residential and commercial property.

In comparison, the Tax Foundation's 2024 Tax Climate Index rankings for our neighboring states are significant: California ranks 48th, Arizona 14th, Idaho 16th, Oregon 28th, and Utah 8th.



ME

1-Day Truck Service

San Francisco, CA Sacramento, CA Los Angeles, CA Portland, OR Seattle, WA Boise, ID Salt Lake, UT Las Vegas, NV Phoenix, AZ

2-Day Truck Service

Helena, MT Cheyenne, WY Denver, CO Santa Fe, NM

Tax Free Haven

- No Corporate Income Tax
- No Corporate Shares Tax
- No Franchise Tax
- No Personal Income Tax
- No Franchise Tax on Income
- No Inheritance or Gift Tax
- No Unitary Tax
- No Estate Tax





Northern Nevada Transit Times

Nevada: 53% Less Than California, 25% Below U.S. Average

Nevada Relocation:

Tax Incentives for Businesses

- Sales & Use Tax Reduction
- Business Tax Cut
- Personal Property Tax Break
- Recycling Property Tax Discount
- Aviation Parts Tax Relief
- Data Center Tax Savings

Opportunity Zones

61 Areas in Nevada Offer Tax Benefits on Capital Gains, with Deferrals, Reductions up to 15%, and Tax-Free Appreciation after 10 Years

A Look at Northern Nevada

The Neon Line

The Reno Neon Line District, an emerging submarket, is rapidly expanding with the acquisition and redevelopment of properties west of downtown Reno. Led by local developer Jacobs Entertainment, this submarket revitalization blends commercial spaces and housing with a vibrant arts and entertainment scene. Spanning from West St. to Keystone Ave., and from I-80 to W. 2nd St., the Neon Line District aims to redefine urban living and leisure in Reno.

Virginia Street Project

The Virginia Street Revitalization Project has been recently completed providing a safe and seamless connection between UNR, downtown, and MidTown Reno. The Regional Transportation Commission (RTC) of Washoe County and Sierra Nevada Construction (SNC) partnered on the project which allows for increased pedestrian safety with expanded sidewalks, improved bike lines, pedestrian ramps, and ADA-compliant crosswalks. The area manages vehicle traffic flow with dual one-way traffic lanes, bus-only lanes, and enclosed bus stops.

MidTown

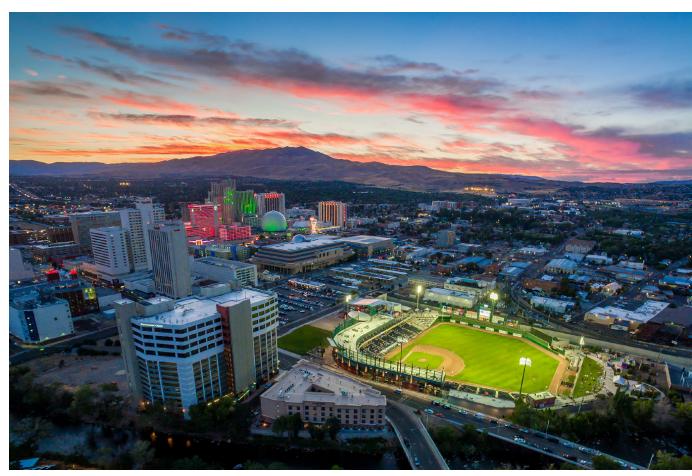
Over the past five years, MidTownhas transformed into a soughtafter destination for investors, who are infusing modern art and architecture into existing buildings. This revitalization is not only enhancing the aesthetic appeal but also bolstering the Reno economy. By fostering collaboration between entrepreneurs and business developers through a blend of redeveloped commercial spaces and residential conversions, the MidTown district is driving economic growth. Additionally, annual events organized by retail and office users are fostering community engagement, attracting residents from Reno and Sparks alike.

Greater Nevada Field

Greater Nevada Field serves as the home stadium for the Reno Aces Minor League Baseball team, the Triple-A affiliate of the Arizona Diamondbacks, since their inaugural season in 2009.







LOGIC Commercial Real Estate Specializing in Brokerage and Receivership Services





Join our email list and connect with us on LinkedIn

The information herein was obtained from sources deemed reliable; however LOGIC Commercial Real Estate makes no guarantees, warranties or representation as to the completeness or accuracy thereof.

For inquiries please reach out to our team.

Chase Houston, SIOR Senior Vice President 775.848.6007 chouston@logicCRE.com S.0174274