

401 E 50TH STREET | RETAIL PROPERTY FOR LEASE

NEW YORK, NY 10022

reaJ



PROPERTY DESCRIPTION

Located at the corner, 886 1st Avenue, is a 2-level restaurant and QSR space offers an exceptional opportunity for a food operator. Boasting an active gas line, venting, and a walk-in freezer box in the basement, this space is ready for a seamless transition for a new business. Formerly a pizzeria and most recently a juice bar and deli, the premises are ideally set up for a food operator looking to commence their business with minimal additional work required. This prime location presents a turnkey solution for a food business to establish a strong presence in a bustling area, making it an outstanding opportunity for the discerning restaurateur.

PROPERTY HIGHLIGHTS

- - Prime location in New York City
- - Modern and stylish architecture
- - Spacious and versatile floor plans
- - High visibility and foot traffic
- - Excellent natural light throughout
- - Customizable spaces for various businesses

OFFERING SUMMARY

Lease Rate:	\$100.00 SF/yr (MG)
Number of Units:	30
Available SF:	1,200 SF
Building Size:	14,937 SF

DEMOGRAPHICS 0.25 MILES 0.5 MILES 1 MILE

Total Households	12,810	33,583	99,216
Total Population	16,418	45,024	139,441
Average HH Income	\$173,749	\$180,453	\$167,629

CYNTHIA G. PEACOCK

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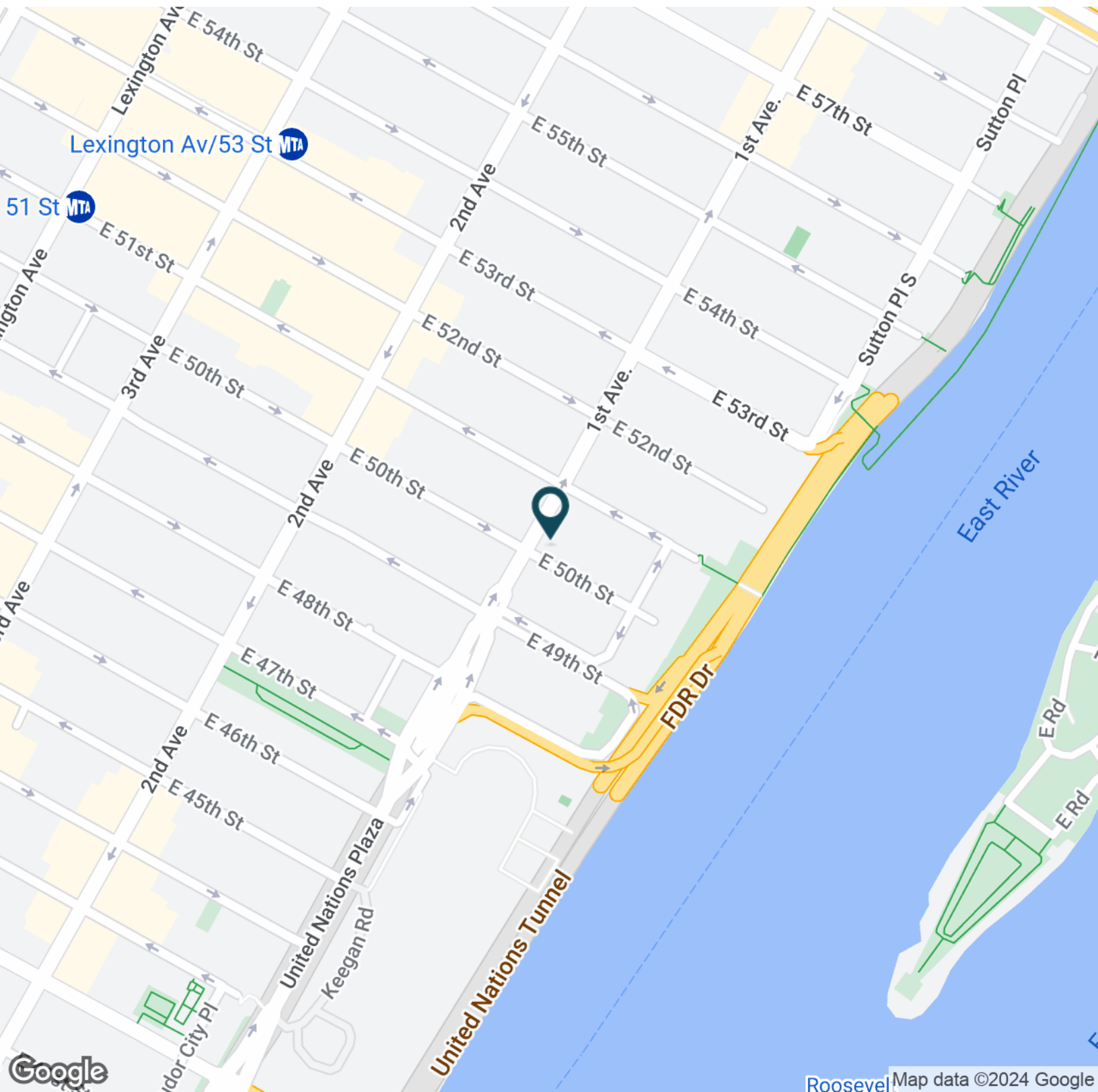
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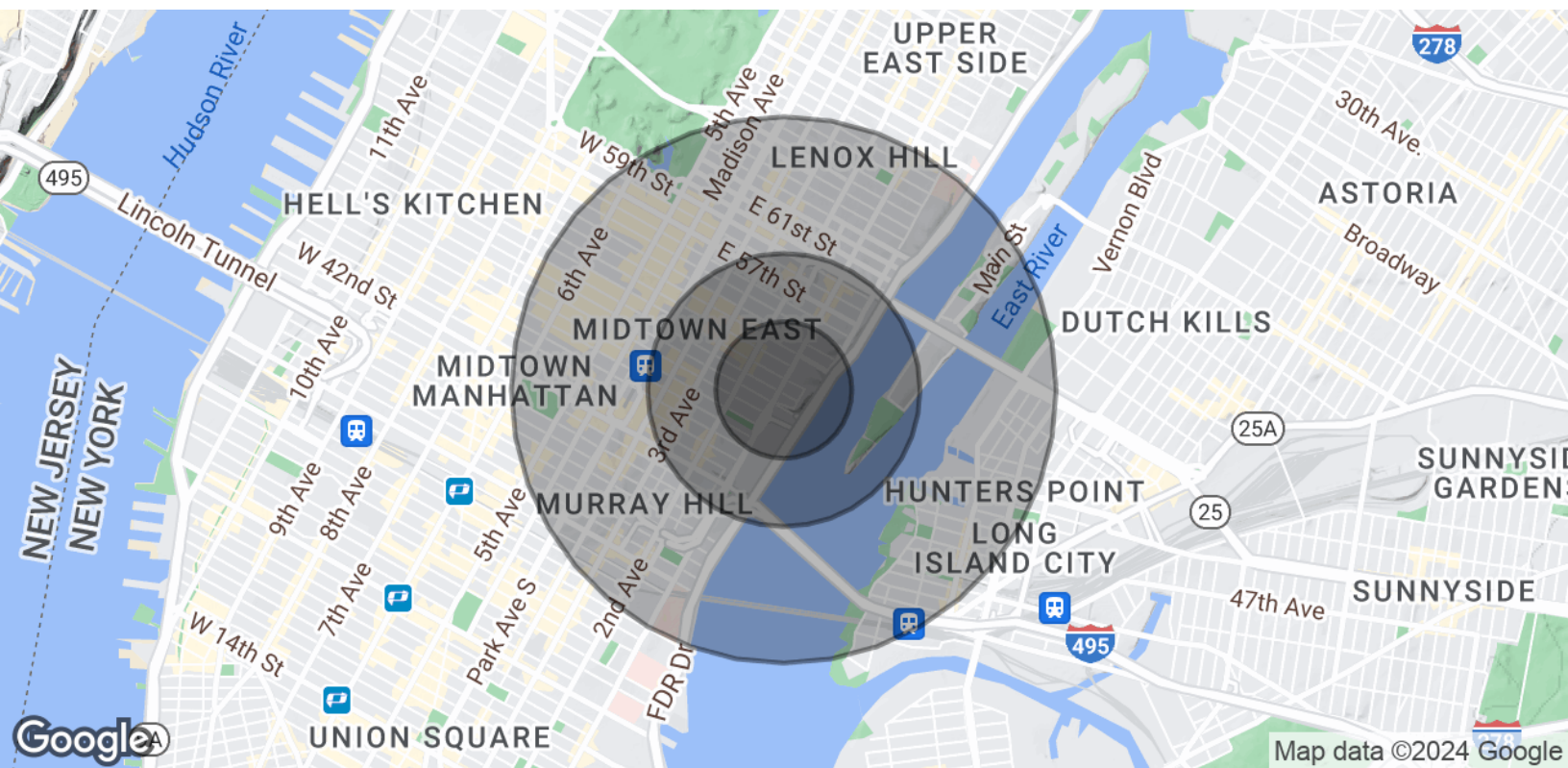
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POPULATION

0.25 MILES

0.5 MILES

1 MILE

Total Population	16,418	45,024	139,441
Average Age	48.7	45.9	40.8
Average Age (Male)	50.3	46.6	40.7
Average Age (Female)	47.8	46.2	41.7

HOUSEHOLDS & INCOME

0.25 MILES

0.5 MILES

1 MILE

Total Households	12,810	33,583	99,216
# of Persons per HH	1.3	1.3	1.4
Average HH Income	\$173,749	\$180,453	\$167,629
Average House Value	\$993,478	\$919,252	\$889,797

2020 American Community Survey (ACS)

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