# **FOR SALE**

### 100 S. Main Street, Royal Oak, MI 48067

Hard Corner Restaurant and Rooftop Patio with Liquor License











#### **PROPERTY DETAILS**

#### **Prime Free-Standing Restaurant Opportunity**

Located at a high-visibility, hard corner in the middle of Downtown Royal Oak corridor, this property offers unparalleled exposure at the intersection of 11 Mile and Main Street. Ideal for a thriving restaurant or hospitality venture, this location ensures consistent foot traffic, excellent visibility, and a vibrant urban atmosphere.

This prime property features a unique two-level layout, each floor designed for maximum functionality and flexibility:

#### Street/Lower Level (1st Floor)

Previously home to Diamond's Steakhouse, this floor includes:

- Two spacious bar areas
- •Garage doors opening to Main Street for an indooroutdoor dining experience
- Front and back-of-house restrooms
- •Fully equipped commercial kitchen
- •Walk-in cooler and freezer
- Office and back-of-house space
- •Full basement with kitchen for additional storage or utility

#### **Upper Level (2nd Floor)**

Currently hosting Pearl's Deep Dive and Pinky's Rooftop, the second floor boasts:

- •One bar area
- Indoor dining area
- Rooftop patio with stunning views
- Two restrooms
- Fully equipped commercial kitchen
- •Convenient elevator and stair access to the main floor

#### **Flexible Options:**

Each floor is self-sufficient, complete with its own kitchen and restrooms, allowing for the option to separately demise the spaces. This property is a perfect opportunity for restaurateurs seeking a turnkey, high-profile location in the heart of Royal Oak's vibrant downtown district.





#### **PROPERTY DETAILS**

# Hard Corner Restaurant and Rooftop Patio with Liquor License

Positioned in the heart of Downtown Royal Oak, this high-profile property offers unparalleled opportunities for restaurateurs. With its prime location, multi-level setup, and rooftop patio, it's an ideal space to make your culinary vision a reality.

**PARCEL ID:** 2521231012

**SALE PRICE:** \$3,895,000

**RENT:** \$30.00 / SF, NNN

**BUILDING SIZE:** 10,200 SF GLA + PATIO

7,100 SF STREET LEVEL 3,100 SF UPPER LEVEL

**1,000 SF PATIO** 

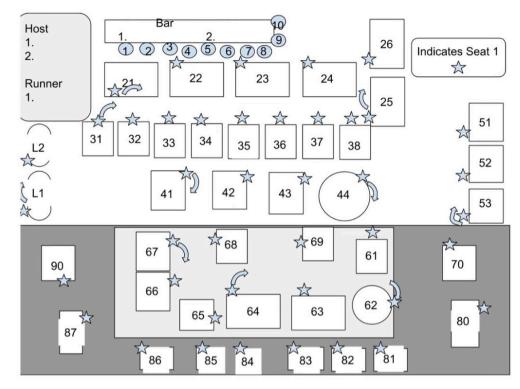
**LOT SIZE:** .15 ACRES (110' X 60')



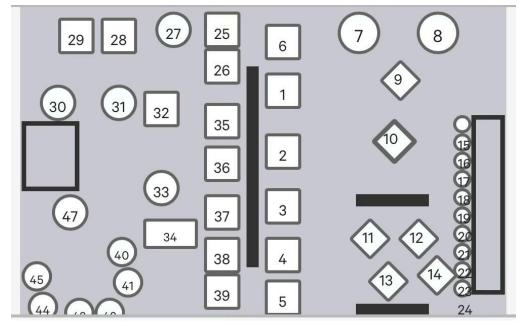




#### **FLOOR PLANS**



STREET LEVEL FORMER DIAMOND'S RESTAURANT 7,100 SQ FT UPPER LEVEL PEARL'S DEEP DIVE & PINKY'S ROOFTOP 3,100 SQ FT PLUS 1,000 SQ FT PATIO







#### **MICRO AERIAL**







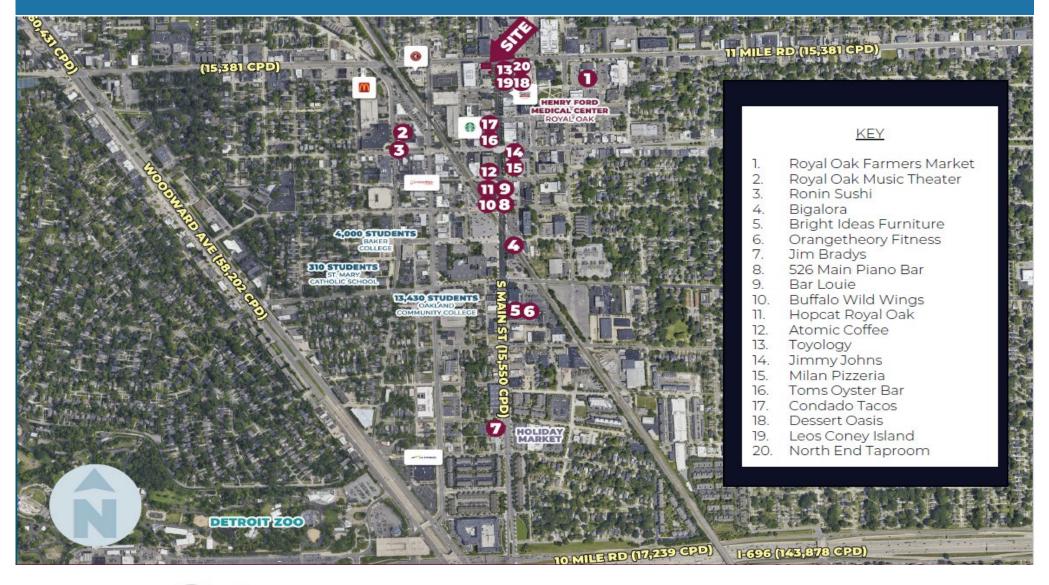
### **MACRO AERIAL**







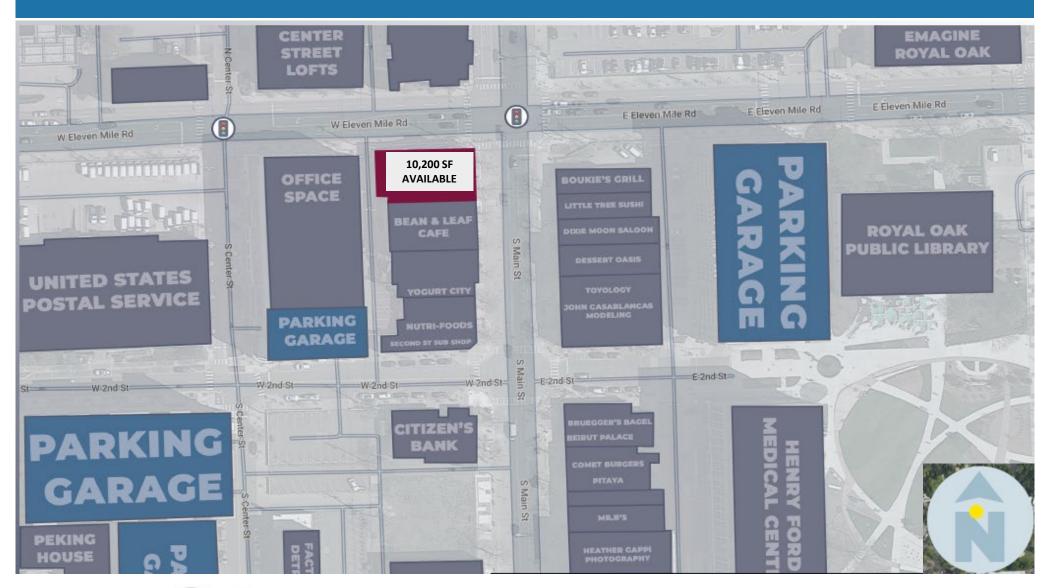
#### **MACRO AERIAL**







#### **DOWNTOWN ROYAL OAK BUSINESSES**







#### STREET LEVEL - FORMER DIAMOND'S RESTAURANT AND BAR





**FULL BAR AREA** 

GARAGE DOORS OPENING TO MAIN STREET

EXTENSIVE SEATING AREA





#### STREET LEVEL - FORMER DIAMOND'S RESTAURANT AND BAR

















## **UPPER LEVEL -PINKY'S ROOFTOP**











### **UPPER LEVEL -PINKY'S ROOFTOP**



SEPARATE ENTRANCE

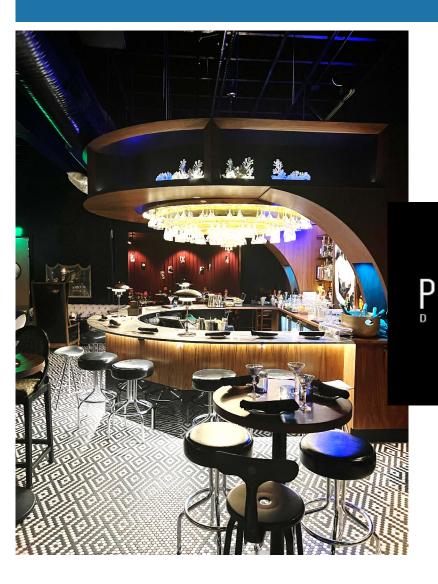
INCREDIBLE VIEWS OF DOWNTOWN ROYAL OAK







### **UPPER LEVEL -PEARL'S DEEP DIVE**











### **DEMOGRAPHICS**

| 100 S Main St                                    | 1 mi      | 3 mi      | 5 mi      | 7 mi      |
|--|-----------|-----------|-----------|-----------|
| Royal Oak, MI 48067                              | radius    | radius    | radius    | radius    |
| Population                                       |           |           |           |           |
| 2024 Estimated Population                        | 18,474    | 145,229   | 361,567   | 654,723   |
| 2029 Projected Population                        | 19,005    | 144,780   | 358,550   | 648,348   |
| 2020 Census Population                           | 17,788    | 145,393   | 361,711   | 649,006   |
| 2010 Census Population                           | 17,308    | 146,149   | 359,467   | 656,569   |
| Projected Annual Growth 2024 to 2029             | 0.6%      | -         | -0.2%     | -0.2%     |
| Historical Annual Growth 2010 to 2024            | 0.5%      | -         | -         | -         |
| 2024 Median Age                                  | 37.3      | 38.2      | 38.8      | 38.6      |
| Households                                       |           |           |           |           |
| 2024 Estimated Households                        | 9,656     | 70,194    | 164,118   | 279,824   |
| 2029 Projected Households                        | 9,881     | 69,440    | 162,134   | 276,578   |
| 2020 Census Households                           | 9,153     | 68,684    | 161,074   | 273,300   |
| 2010 Census Households                           | 8,666     | 65,901    | 154,596   | 267,818   |
| Projected Annual Growth 2024 to 2029             | 0.5%      | -0.2%     | -0.2%     | -0.2%     |
| Historical Annual Growth 2010 to 2024            | 0.8%      | 0.5%      | 0.4%      | 0.3%      |
| Race and Ethnicity                               |           |           |           |           |
| 2024 Estimated White                             | 87.9%     | 79.8%     | 58.7%     | 49.1%     |
| 2024 Estimated Black or African American         | 3.4%      | 12.1%     | 30.8%     | 40.1%     |
| 2024 Estimated Asian or Pacific Islander         | 4.1%      | 3.3%      | 6.1%      | 6.7%      |
| 2024 Estimated American Indian or Native Alaskan | 0.1%      | 0.1%      | 0.2%      | 0.1%      |
| 2024 Estimated Other Races                       | 4.5%      | 4.7%      | 4.2%      | 3.9%      |
| 2024 Estimated Hispanic                          | 3.6%      | 3.4%      | 2.8%      | 2.4%      |
| Income   |           |           |           |           |
| 2024 Estimated Average Household Income          | \$155,716 | \$120,125 | \$106,535 | \$103,689 |
| 2024 Estimated Median Household Income           | \$114,668 | \$96,198  | \$83,863  | \$80,768  |
| 2024 Estimated Per Capita Income                 | \$81,419  | \$58,082  | \$48,411  | \$44,414  |





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