



687 Islay Street  
San Luis Obispo, California

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## Historic Downtown Victorian Estate

687 Islay Street is a truly iconic Queen Anne Victorian masterpiece and one of downtown San Luis Obispo's most prominent historic properties. Built in 1895, this extraordinary residence has been thoughtfully and artfully restored over the past five decades using authentic materials, preserving its architectural integrity while incorporating modern conveniences.

Set on nearly half an acre of usable, park-like grounds, the property currently functions as a well-maintained nine-unit residential offering, consisting of three one-bedroom apartments and six studio units with lofts, each with its own

kitchen and bath. The estate is further enhanced by nine outbuildings utilized as garages, storage, a bicycle garage, social room, and laundry facility, along with a large basement for additional utility and flexibility.

Throughout the home, original Victorian character shines through ornate detailing, original Douglas fir accents, soaring 12-foot ceilings, and expansive windows that fill the interiors with natural light. Outdoor patio areas, barbecue space, and mature landscaping create a peaceful, inviting setting rarely found in the downtown core.



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9 Units | 9 BR | 9 BA | 5,888 SQ. FT.

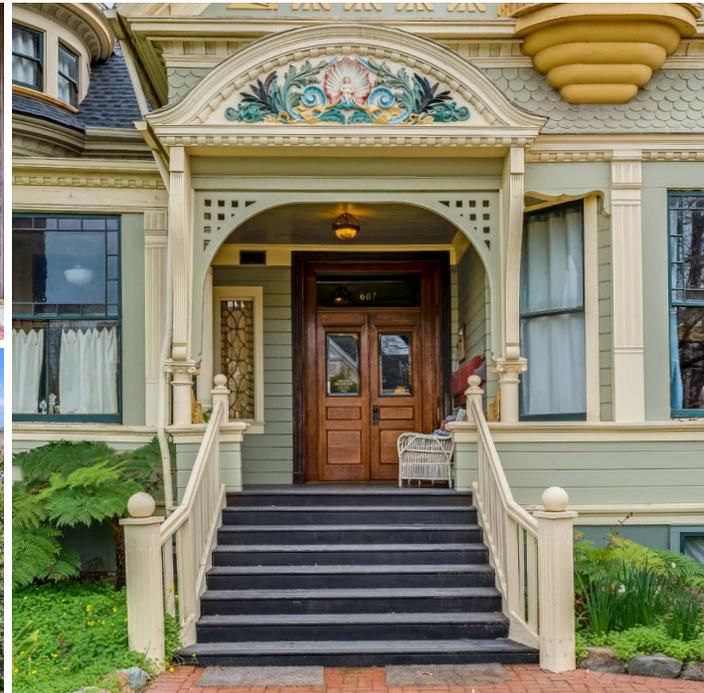
While currently income-producing, the residence retains its original grandeur and offers the rare opportunity to be converted back into a prestigious single-family estate. Additionally, its size and zoning may allow for future expansion or increased density, subject to local planning and approvals, presenting exceptional upside potential.

A once-in-a-generation offering, 687 Islay Street combines historic significance, architectural beauty, income stability, and long-term development flexibility in one of San Luis Obispo's most coveted locations.

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