

OFFERING MEMORANDUM

Van Giesen Frontage Land

W VAN GIESEN ST

West Richland, WA 99353

PRESENTED BY:

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WA #138102



PROPERTY SUMMARY



VIDEO

OFFERING SUMMARY

SALE PRICE:	\$775,000
LOT SIZE:	15.36 Acres
PRICE/ACRE:	\$50,455
APN:	131084011237003, 131084011237002 131084011237001, 131084011237004; 1310840000006000

PROPERTY DESCRIPTION

Hard to find development land with Van Giesen Frontage. This site has both retail and residential parcels. All the commercial land has Van Giesen Frontage and is zoned Commercial General. The residential lot is zoned RM-6.

All city services are available.

Commercial Lots (4): 7.49 acres of Van Giesen Frontage
Residential Lot (1): 13.47 acres total, 7.87 useable

PROPERTY HIGHLIGHTS

- Van Giesen Frontage
- Commercial & Residential Land
- 15.36 Acre Total
- City Services Available

PROPERTY DESCRIPTION



ZONING

The property is zoned Commercial General Use District (C-G), which is defined in the city of West Richland Municipal Code, Chapter 17.48 as:

The commercial general use district provides land for a full range of commercial uses that require extensive retail contact and serve the community and regional commercial markets.

AND

The property is zoned Medium Density Residential Use District (RM-6), which is defined in the city of West Richland Municipal Code, Chapter 17.31 as:

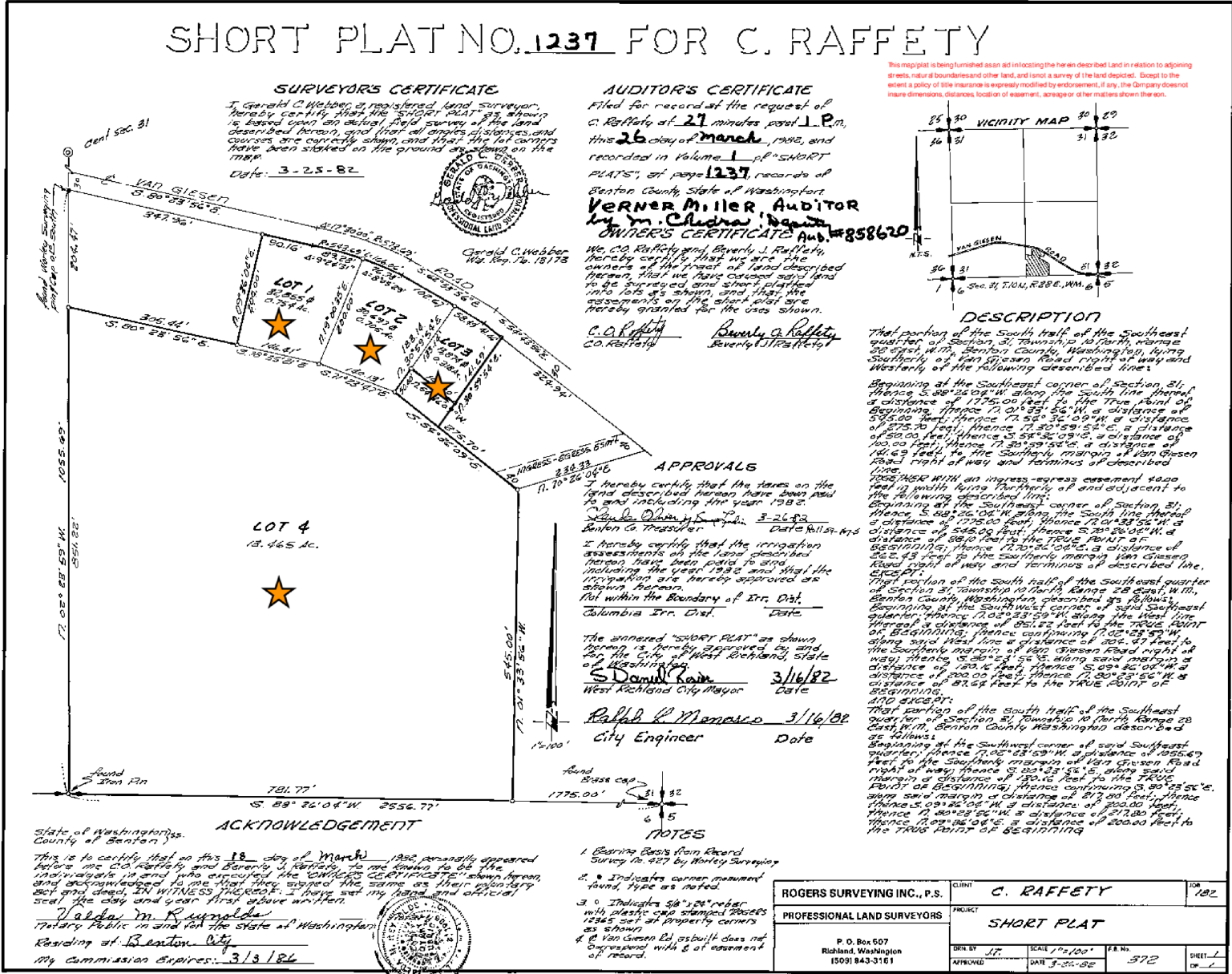
The medium-density residential use district provides for single-family areas of medium density, further providing protection against hazards, objectionable influences, building congestion, and lack of light, air and privacy. Certain essential and compatible public service facilities and institutions are permitted in this district.

LOCATION DESCRIPTION

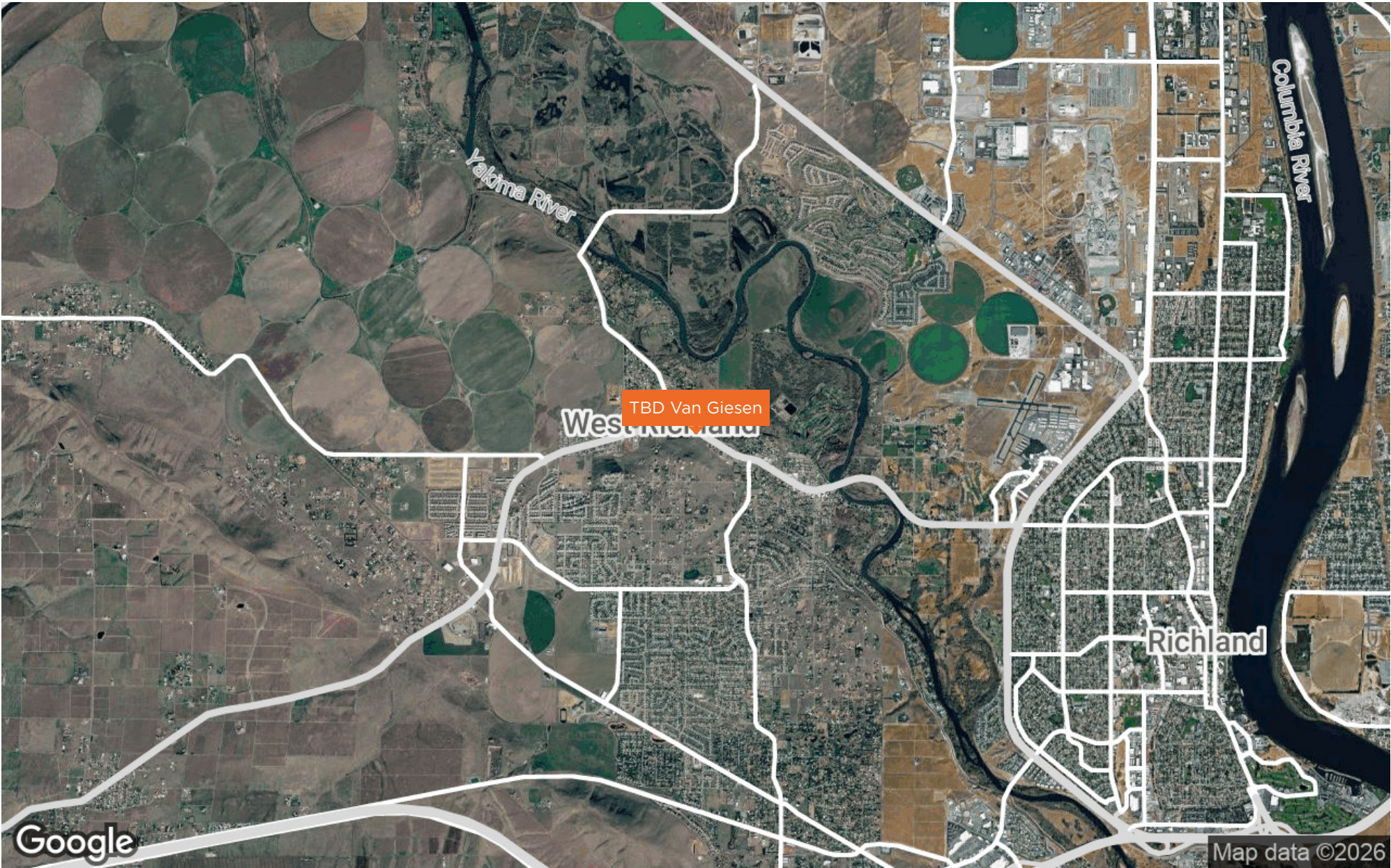
Hard to find Van Giesen frontage. Located in the heart of West Richland and on a section that serves as a conduit between residential and work locations. Plenty of established traffic and those counts are increasing as more homes to up to the west.

Situated at the confluence of the Columbia, Snake, and Yakima Rivers in Southeastern Washington, the Tri-Cities represent the Kennewick-Pasco-Richland Metropolitan Statistical Area in Benton and Franklin counties.

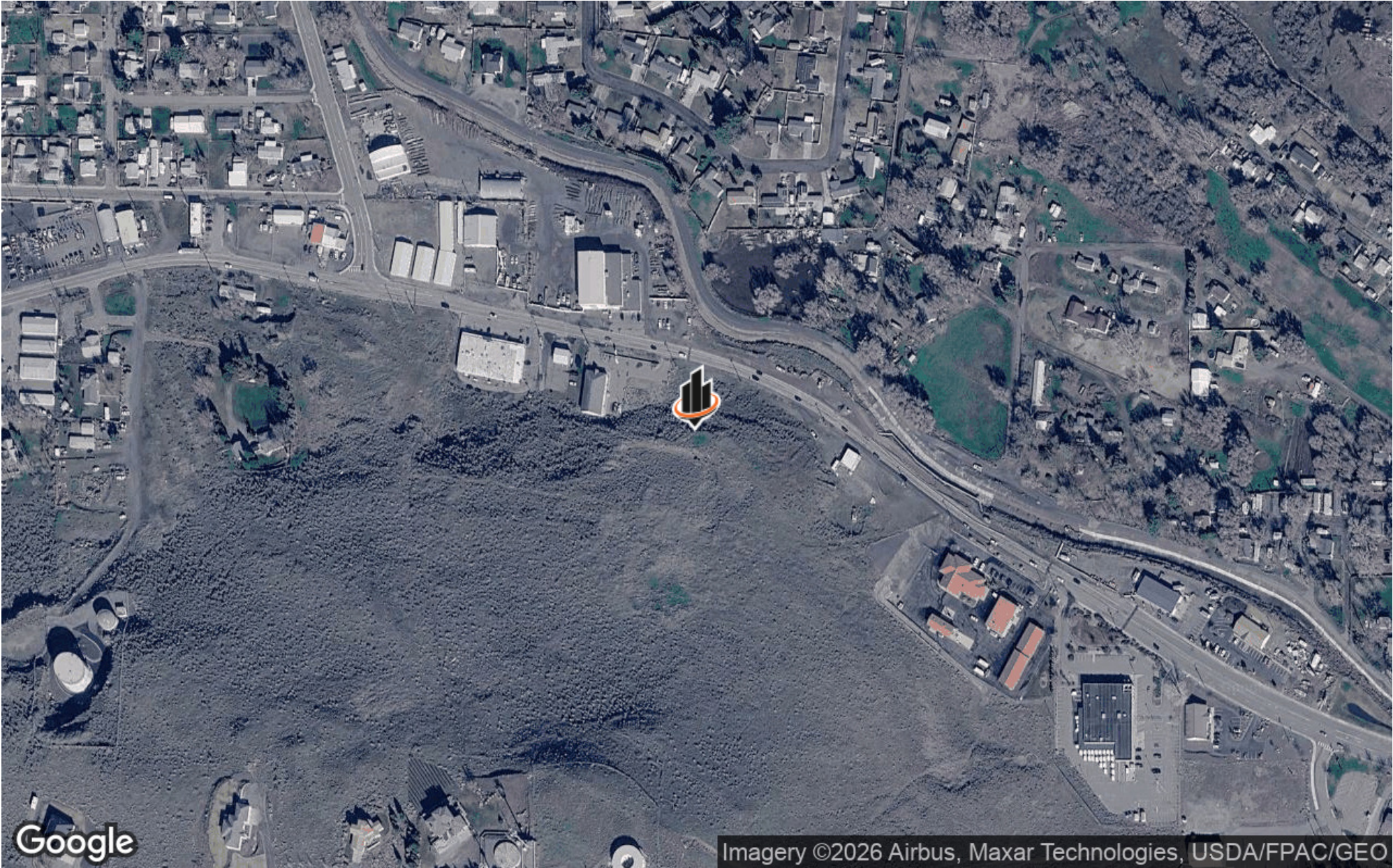
Kennewick, Pasco, Richland, and West Richland make up the Tri-Cities. Then why "Tri" when there are four? The short answer is that West Richland grew large enough to deserve recognition, but the area had already been branded as the "Tri-Cities." So think of Tri-Cities as a label for the fastest growing metropolitan area in Washington State.



REGIONAL MAP



LOCATION MAP



MARKET AREA MAP



DEMOGRAPHICS MAP & REPORT

POPULATION

1 MILE 3 MILES 5 MILES

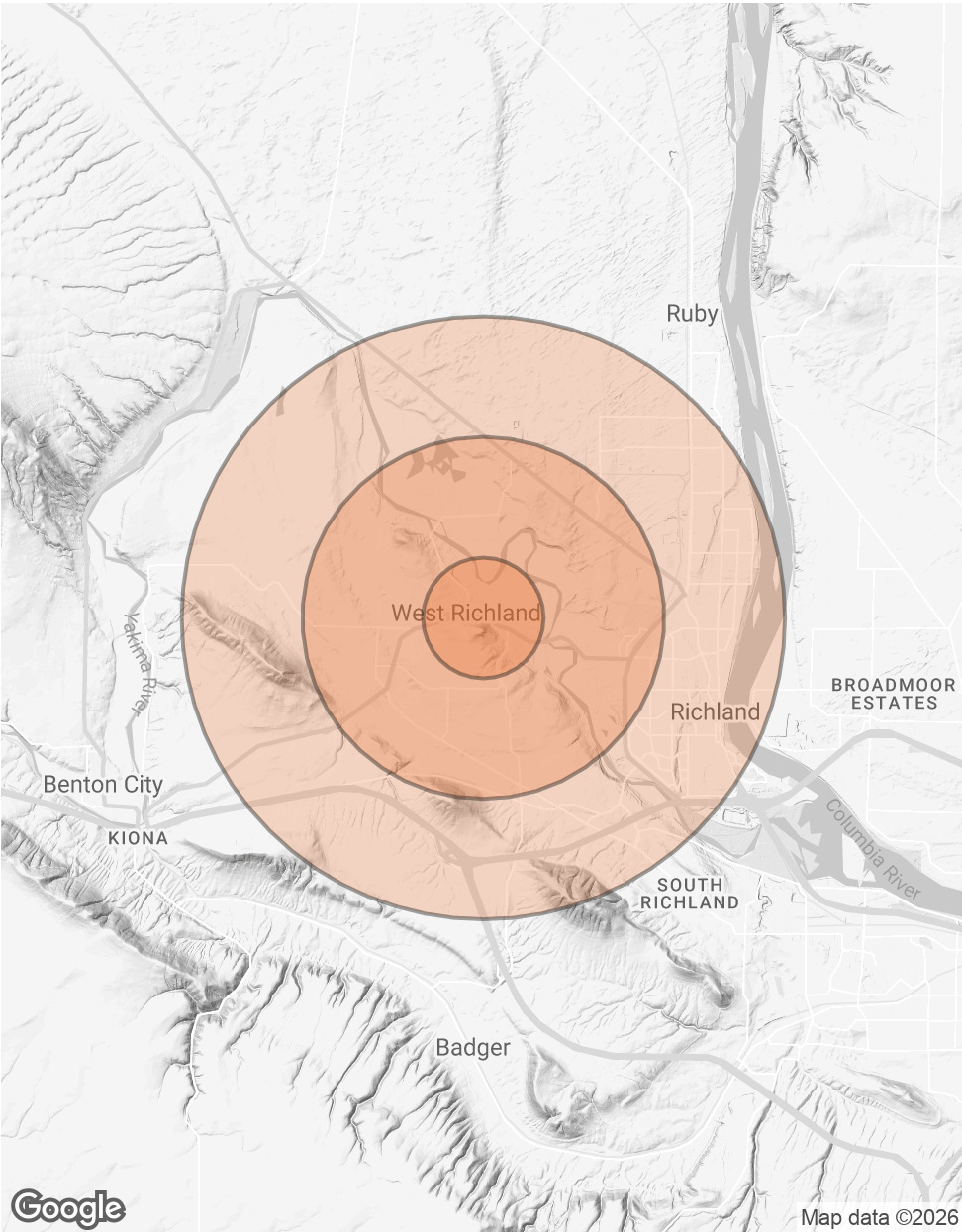
TOTAL POPULATION	4,597	25,150	62,703
AVERAGE AGE	38	39	39
AVERAGE AGE (MALE)	38	38	38
AVERAGE AGE (FEMALE)	39	39	40

HOUSEHOLDS & INCOME

1 MILE 3 MILES 5 MILES

TOTAL HOUSEHOLDS	1,611	9,020	23,968
# OF PERSONS PER HH	2.9	2.8	2.6
AVERAGE HH INCOME	\$124,466	\$147,437	\$128,458
AVERAGE HOUSE VALUE	\$418,321	\$467,823	\$438,101

2020 American Community Survey (ACS)



DISCLAIMER

The material contained in this Offering Memorandum is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

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