

REDUCED! +/- 5,900 SF WAREHOUSE WITH RESIDENCE/OFFICE ON +/- 12 ACRES

11031 SPELL ROAD, TOMBALL, TX 77375



OFFERING SUMMARY

REDUCED PRICE:

\$2,300,000

Available SF:

+/- 5,900 SF Warehouse +/- 3,100 SF Residence

Lot Size:

+/- 12 Acres

Market:

Northwest

Tomball

Submarket:

County: Harris

PROPERTY HIGHLIGHTS

- +/- 12 acres of land on Spell Road with +/- 5,900 SF warehouse and +/- 3,100 SF residential building, just east of Hufsmith-Kohrville Road
- Great potential residential development site in densely populated residential area, just minutes from downtown Tomball with easy access to freeways & retail
- Located in rapidly growing Tomball/Klein area, just outside of City of Tomball zoning plan
- Future proposed extension of Champion Forest Drive will create additional frontage on the rear portion of the property
- · Property not located in flood plain, per FEMA maps
- Average traffic of over 11,000 vehicles per day on nearby Hufsmith-Kohrville Road
- Situated in Harris County and Klein ISD
- Total tax rate for 2021: \$2.14 per \$100 of assessed value
- Located less than 3 miles from SH 249 & less than 2 miles from the Grand Parkway/SH 99, with +/- 230 feet of frontage on Spell Road
- Full demographic package available

Accompanied Tours ONLY - Call Broker for Appointment

FOR MORE INFORMATION, PLEASE CONTACT:

JOEL C. ENGLISH
PRESIDENT/PRINCIPAL

713.473.7200 JOEL@TEXASCRES.COM **CHRIS JOYCE**

VICE PRESIDENT BROKERAGE

936.577.0836

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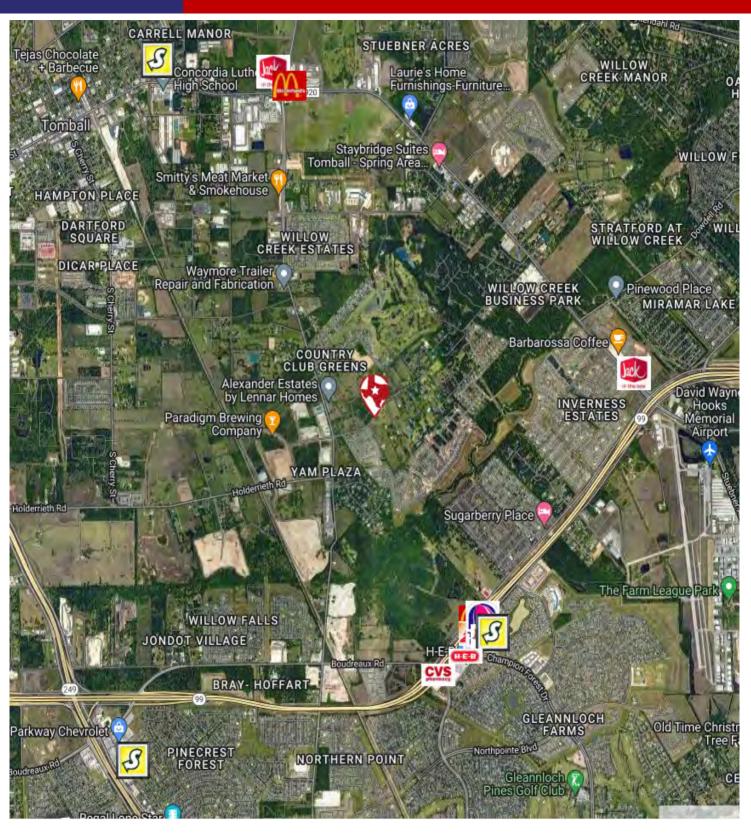
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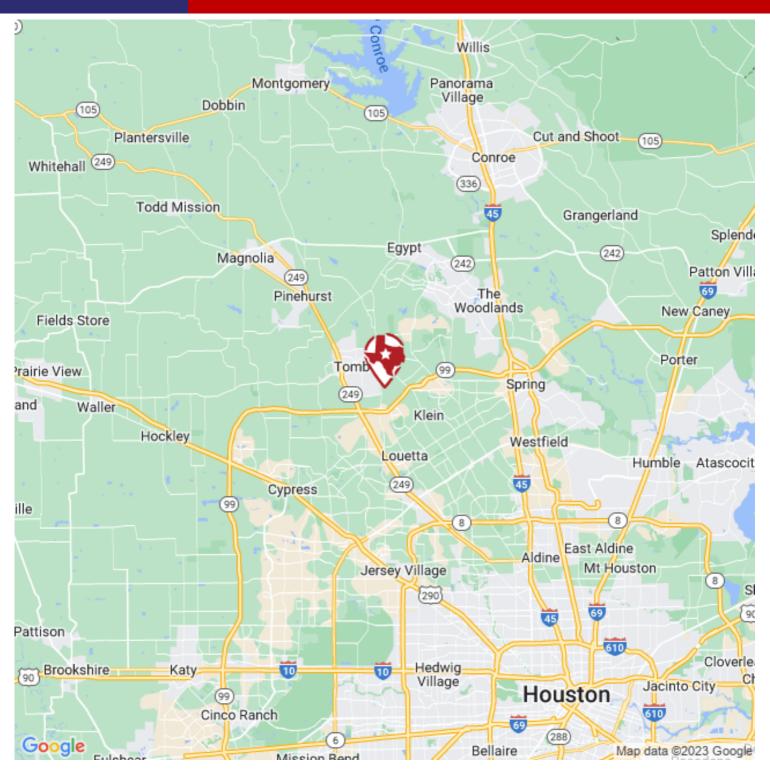
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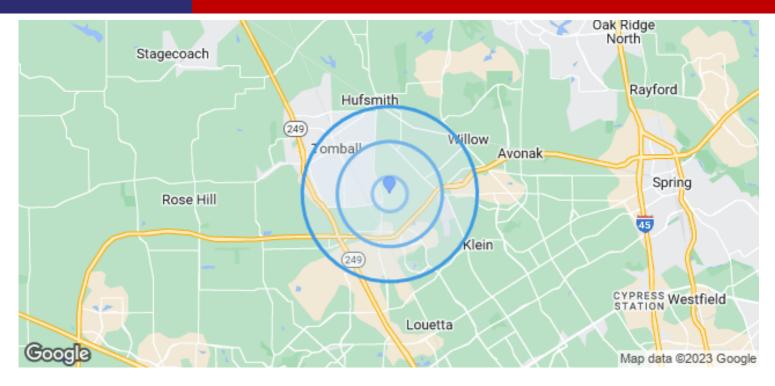
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POPULATION	1 MILE	3 MILE	5 MILE
Total Population	2,150	52,091	154,730
Median age	39.4	32.9	35.3
Median age (Male)	37.9	31.8	34.5
Median age (Female)	40.8	33.9	36.1

HOUSEHOLDS & INCOME	1 MILE	3 MILE	5 MILE
Total households	730	17,385	52,368
# of persons per HH	2.95	2.97	2.94
Average HH income	\$140,571	\$125,495	\$144,214
Average house value	\$250,904	\$168,911	\$185,150

^{*}Demographic data valid as of January 2020 and is derived from US Census and other official government sources

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LAND FOR SALE

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Information About Brokerage Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
 A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents): • Put the interests of the client above all others, including the broker's own interests;

- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
 May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction Must not, unless specifically authorized in writing to do so by the party, disclose:

 that the owner will accept a price less than the written asking price;

 that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Texas CRES, LLC	9004590	joel@texascres.com	(713) 473-7200
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
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Sales Agent/Associate's Name	License No.	Email	Phone
Buye	r/Tenant/Seller/Landlord Ini	tials Date	
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