

**FOR SALE**



ASKING: **\$3,397,000**

**2779 ACRIN AVE. GRAND JUNCTION, CO**

# STARBUCKS

**+ GRAND OPENING JULY 2024**

**+ HIGH TRAFFIC WITH 20,000 + VPD ON HIGHWAY 50**

**+ 10% RENT INCREASE STARTING YEAR 6.**



**STARBUCKS**



- FULLY LEASED SINGLE-TENANT BUILDING
- 2,200 SF BUILDING ON 1.14 ACRES
- EXCELLENT CREDIT TENANT WITH NO EARLY TERMINATION RIGHTS
- OFFERED AT INITIAL 5% CAP RATE WITH AN AVERAGE CAP RATE OF 5.5% OVER THE PRIMARY TERM OF TEN (10) YEARS
- [DRONE VIDEO LINK](#)

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OMSBX CACHE



## ORCHARD MESA, COLORADO

- NICELY LANDSCAPED THROUGHOUT
- DRIVE THROUGH ACCESS
- OUTDOOR PATIO SEATING WITH COVERED AREA
- AMPLE OFF-STREET PARKING WITH LIGHTING (35 SPACES)
- SIDEWALKS, CURB, AND GUTTER SURROUNDING THE PROPERTY
- 1,500 GALLON GREASE TRAP

THIS FREE-STANDING BUILDING IS LOCATED IN A HEAVILY TRAVELED AREA WITH GREAT VISIBILITY OFF OF HWY 50, ONE OF THE CITY'S MAIN THOROUGHFARES, IN GRAND JUNCTION, COLORADO.

THIS AREA IS COMPOSED OF VARIOUS RESTAURANTS, GROCERY STORE, AND FAST FOOD BUSINESSES. GRAND JUNCTION IS AN EVER-GROWING CITY AND HAS SEEN AN OVERALL 3.36% GROWTH IN POPULATION FROM 2021-2023.

NAMED ONE OF NEW YORK TIMES' "52 PLACES TO GO IN 2023". GRAND JUNCTION IS WELL KNOWN FOR IT'S OUTDOOR RECREATIONAL ACTIVITIES AND POPULAR ATTRACTIONS SUCH AS THE COLORADO NATIONAL MONUMENT, THE GRAND MESA, AND RATTLESNAKE ARCHES. THE CITY IS ALSO HOME TO COLORADO MESA UNIVERSITY WITH AN APPROXIMATE POPULATION OF 11,000 STUDENTS.



## STARBUCKS CORPORATION

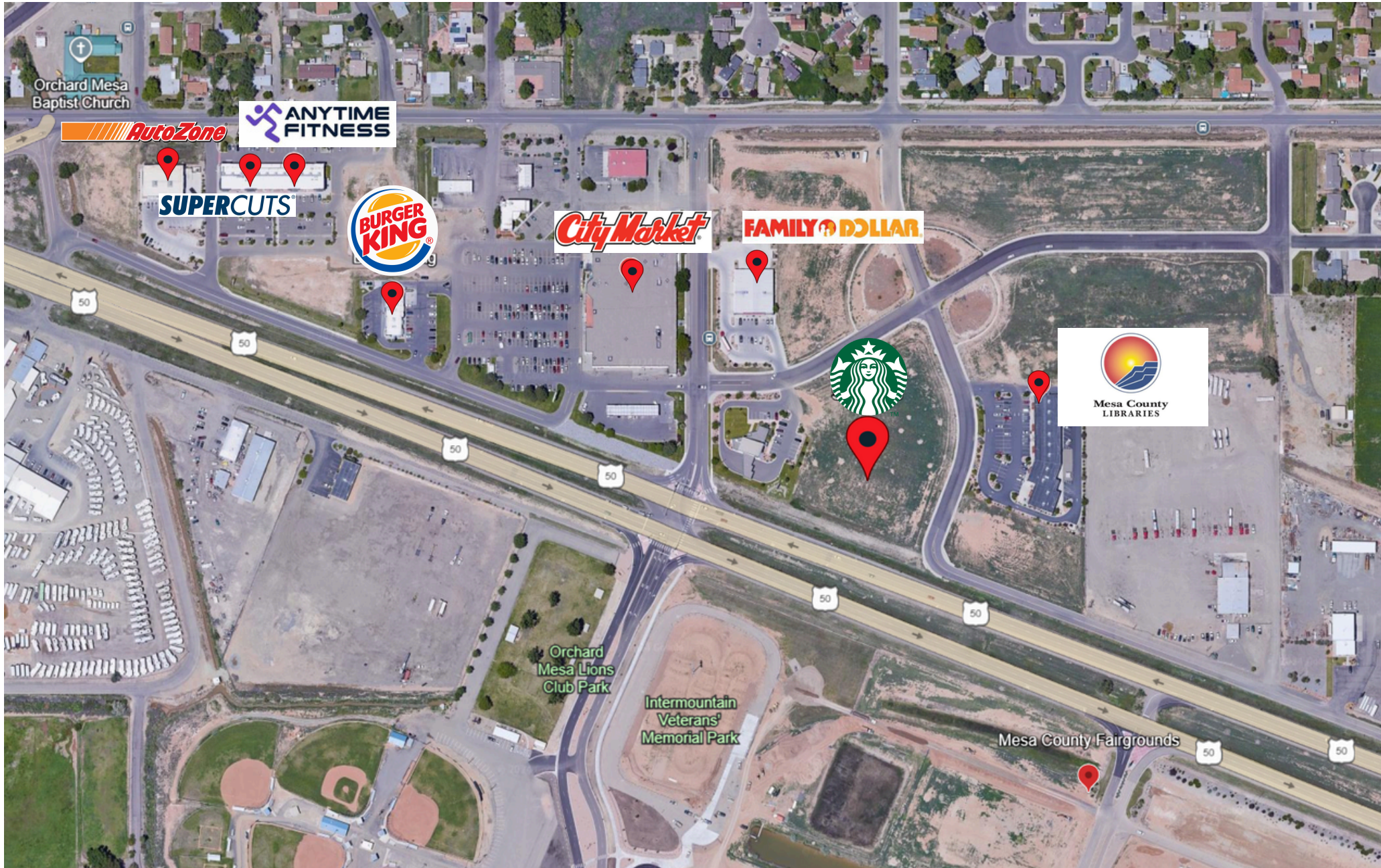
- 10 YEAR TERM (COMMENCEMENT JULY 2024)
- NNN LEASE WITH NO EARLY TERMINATION OPTIONS
- FOUR (4) FIVE (5) YEAR OPTIONS TO EXTEND WITH 10% INCREASES EVERY FIVE (5) YEARS
- WELL ESTABLISHED AND SUCCESSFUL COFFEE SHOP





**STARBUCKS**

**SOUTHWEST GRAND JUNCTION**





**STARBUCKS**

**LOCATION OVERVIEW**



