# LAND FOR SALE Commercial / Mixed-Use

## PROPERTY OFFERING:

Trevey Commercial, acting as exclusive agent on behalf of AvalonBay Communities, Inc., is pleased to offer the Commercial / Mixed-Use component of the recently approved Avalon Parker project for sale. This 7.44-acre parcel is located at the SEC of Stroh Road and Crowfoot Valley Road and is currently being developed along with 312 high-quality apartments at Avalon Parker. The Commercial / Mixed-Use component of the overall development is intended to provide high quality commercial and retail services to the residents of Avalon Parker and the surrounding residential developments at this key intersection. Only the full 7.44-acre parcel will be available for purchase and AvalonBay will not consider any offers based on the subdivision of the property for the sale of individual lots or pad sites under any kind of proposal.

### **ZONING AND ALLOWED USES:**

The entire Avalon Parker project consisting of 33.4 acres has recently been annexed and zoned in the Town of Parker under the Avalon Parker Planned Development with specific uses and development requirements already defined. The Planned Development Guidelines allow for a wide range of uses in the Commercial / Mixed-Use component (Planning Area #1) including automotive fuel sales (gas-convenience), QSR (fast-food with drive-thru), banks, restaurants, office, medical, veterinarian, recreation and multitenant retail uses either as a use by right or under use by special review approval.

As a part of the zoning approvals granted for the overall project, AvalonBay Communities secured the rights for constructing a total of 343 multi-family units. The current plans for the residential planning area of the project (Planning Areas #2, #3 & #4) will utilize 312 of those units, leaving 31 multi-family units available for development in the Commercial / Mixed-Use parcel. The Planned Development envisions those units being delivered as a part of a true mixed-use building with retail shops below the 31 multifamily units. This building would be limited to 4 stories or a 65-foot building height, which would be adequate to accommodate both uses. There is no requirement to utilize the 31 multi-family units available in the development of the Commercial component.

The Avalon Parker Planned Development Guide is available here:
 <u>AvalonParkerPD</u>

## **CONDITION OF DELIVERY:**

The property will be delivered with all Public Improvements completed by AvalonBay including any off-site R.O.W. dedications, perimeter roadway and preliminary drainage improvements and with access to all utilities available in adjacent utility easements (utilities will not be stubbed inside of the property line). On-site stormwater detention and any internal roadway improvements shall be the responsibility of the Buyer as final developer of the subject property. All Public Improvements required by the Town of Parker for the delivery of this parcel as a build-ready tract including primary access improvements, utility construction and grading shall be completed by AvalonBay during the construction and development of the overall project.

• The Avalon Parker Minor Development Plat & Site Engineering documents are available here:

AvalonParkerMDP-Engineering

# **CONDITION OF DEVELOPMENT:**

Prior to the issuance of building permits for the second commercial building within Planning Area #1, as shown on the Development Plan (the "Commercial Planning Area"), the Property Owner shall submit a site plan application for a multi-tenant commercial building. This multi-tenant commercial building shall be constructed and receive a certificate of occupancy, temporary or otherwise, prior to the issuance of building permits for the fourth building within Planning Area #1. This multi-tenant commercial building shall consist of a minimum of three tenants and eight thousand square feet total building size.

# CONTENT AND QUALIFICATION OF ACCEPTABLE OFFERS:

This offering is intended to identify a qualified Commercial / Mixed-Use developer to perform as a fellow stakeholder in the Avalon Parker project to deliver on the vision for Planning Area #1. An overall Conceptual Plan for final development will be required with the submittal of any offer, and all offers will be considered subject to AvalonBay's approval of that plan. There is no interest in allowing the property to simply be subdivided into lots and resold in the future to undetermined users. AvalonBay is willing to consider offers contingent upon approval by the Town of Parker for the Buyer's Site Plan / Minor Development Plat for the property. Delivery of the property for final development is anticipated by Q2 2025.



#### TREVEY COMMERCIAL

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# MITCH TREVEY

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# COMMERCIAL / MIXED-USE FOR SALE AVALON PARKER

TREVEY
COMMERCIAL
REALESTATE

SEC OF STROH ROAD & CROWFOOT VALLEY ROAD, PARKER, CO 80134



# PROPERTY FEATURES

- 7.44 Acre Commercial / Mixed-Use Parcel Adjacent to 312 High-Quality Apartments to be Constructed by AvalonBay Communities
- Excellent Opportunity for Commercial / Retail Development Including 31 Multi-Family Units at Major Intersection in Exploding South Parker Market
- Surrounded by New Single Family Residential Developments (Looking Glass, Meadowlark, Anthology North and Trails at Crowfoot) and Hunter's Chase Condominiums
- Adjacent to the Stroh Ranch Soccer Park with Direct Access to Cherry Creek Trail
- Great location for Gas-convenience, QSR and Fast Casual Restaurants, Bank, Medical Office and Multi-Tenant Retail

# LOT INFORMATION 7.44 Acres m/l **\$4,500,000.00** (\$13.89 / SF) PRICE Subject to Acceptable Development Proposal P.D. Commercial / **ZONING** Mixed-Use WATER / Parker Water & Sanitation SANITATION GAS / ELECTRIC Xcel Energy / CORE CITY / COUNTY Parker / Douglas 620' on Stroh Road **FRONTAGE** 440' on Crowfoot Valley

# MITCH TREVEY

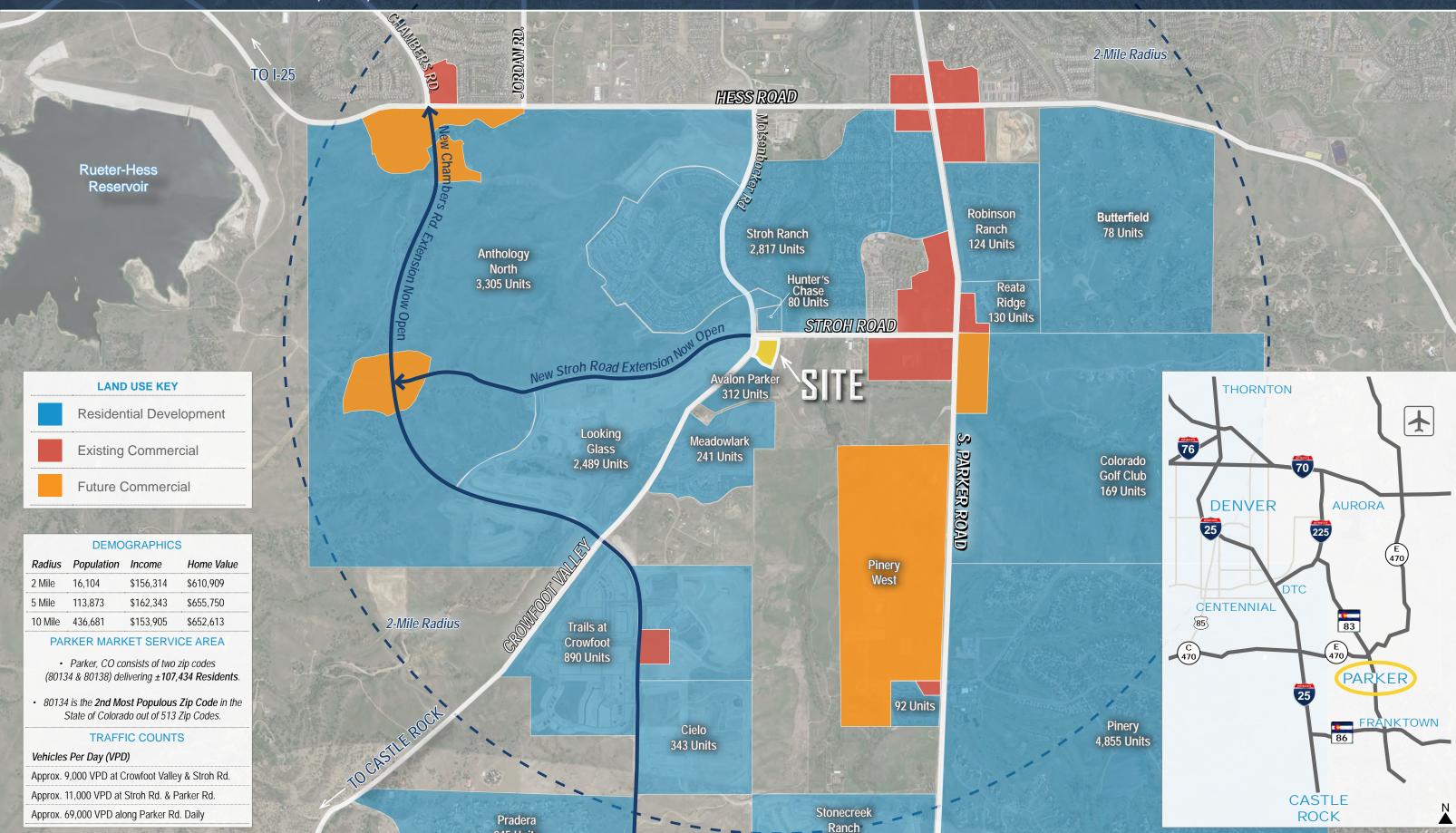
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# COMMERCIAL / RETAIL CENTER LAND FOR SALE

SOUTHEAST CORNER OF STROH & CROWFOOT VALLEY, PARKER, CO





500 Units

845 Units