

MULTIFAMILY PORTFOLIO FOR SALE

\$1,140,000

Multiple Addresses on Finch St NW, Johnson St, & Laura Dr | Vernon, AL 35592



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Information deemed reliable but not guaranteed.

Property Highlights

- LAH Commercial Real Estate is pleased to present this 44-unit value-add multifamily opportunity located in Vernon, AL, the County Seat of Lamar County, Alabama.
- This portfolio consists of 17 duplexes, 1 vacant concrete slab (former duplex), and a 10-unit multifamily building all within the same immediate area, to be sold together.
- This portfolio has had a very limited number of owners in years past thus showing sustainability.
- The unit breakdown consists as follows: 10 2BR/1.5BA units (multifamily building), 19 2BR/1BA units, 13 1BR/1BA units, and 2 3BR/1BA units.
- All utilities are individually metered for each unit. The landlord pays taxes, insurance, common area power and utilities in vacant units that they rehab, lawn care, advertising, maintenance, and a local on-site property manager.
- All units have central heating and window unit air.
- This opportunity provides a large scale for prospective investors to work with, as rents are very well under market and have not been raised in a number of years; demand for rental housing in the area is very strong and supply is very low, thus providing another strong value-add component for prospective investors to corner a large portion of this rental market.
- Contact broker for additional details.





225 Finch St NW



232, 244, 260 Finch St NW



INTERIOR



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MAPS

