

SPACE FEATURES:

- 2-Retail Building Complex Fronting US HWY 96/Hurst St Directly Across from Walmart
- ➤ 335' Contiguous US Hwy 96 Frontage
- Over 10,000 VPD at Property
- Dedicated Pylon Signage
- Combination of
 Stabilized Income in
 766 Hurst St and
 Upside/Value Add in
 807 Hurst St Building
 Expansion, Lease
 Restructure and
 Lease Up of Newly
 Constructed Storage
 Units

FOR MORE INFORMATION PLEASE CONTACT:

Jonathan Dunn 713-319-4467 jdunn@cpre.com

CPRE Commercial

3505 North Street Nacogdoches, TX 75965 (936)564-2622

www.commercial.cpre.com/ properties-sale.php





BUILDING:

766 Hurst St 4,500 SF 807 Hurst St 15,000 SF

NET OPERATING INCOME:

766 Hurst St - \$71,402.95 807 Hurst St - \$152,062.14 TOTAL: 223,465.09

LIST PRICE:

\$2,315,000.00 (9.65% CAP on In-Place NOI Including Master Lease on 807 Hurst St Vacancy)

PARKING:

766 – 47 spaces (10.4/1,000 RSF) 807 – 48 spaces (3.2/1,000 RSF) TOTAL: 95 parking spaces

TENANTS IN COMPLEX:

766 Hurst St:

- + Island Breeze Daiquiris (1,500 SF / LXD 5/31/29)
- + Center Nails Spa & Beauty Salon 1 (1,500 SF / LXD 5/31/29)
- + The Smoke Shop (1,500 SF /LXD 4/30/28)

807 Hurst St:

- + Cricket Wireless (2,400 SF / LXD 12/31/24)
- + Vape N More (2,000 SF / LXD 7/31/27)
- + Master Lease on Remaining Vacancy (5,500 SF / LXD 12 months after Close of Escrow)
- + Cash Max (940 SF / LXD 6/1/25)
- + Rent One of Texas (4,160 SF / LXD 2/1/25)

2024 CPRE Commercial This information has been obtained from sources deemed to be reliable. We have not verified it and make no guarantee, warranty or representation about it. Any projections, assumptions or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited.





2024 CPRE Commercial This information has been obtained from sources deemed to be reliable. We have not verified it and make no guarantee, warranty or representation about it. Any projections, assumptions or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited.



766 Hurst Street

				n	Œ	Þ	<u>Suite</u>
	PROPERTY TAX INFORMATION		TOTALS	Imran V Batliwala dba The Smoke Shop	Kha Nguyen dba Center Nails Spa & Beauty Saion 1	Jason C Mitchell dba Island Breeze Daquiris	<u>Tenant</u>
	DRMATION	,,,,,,	4.500	1,500	1,500	1,500	<u>RSF</u>
			100.00%	33.33%	33.33%	33.33%	Pro Rata Share
				5/1/23 - 4/30/28 \$	6/1/24 - 5/31/29 \$	6/1/24 - 5/31/29 \$	<u>Term</u>
				\$ 2,083.00 \$	\$ 2,275.00	\$ 2,275.00 \$	Current Monthly Base Rent
Property Physical				\$ 24,996.00	\$ 27,300.00	\$ 27,300.00	Current Monthly Current Annual Base Base Rent Rent
				\$ 16.66 N/A	\$ 18.20 N/A	\$ 18.20 N/A	Annual Base Rent PSF Per Year
2023 Annual	PROPERTY INSURANCE INFORMATION			N/A	N/A	N/A	Rent Escalations Effective Date Annua
	VCE INFORMATION			Z ∕>	Z/>	N/A	alations Annual Rent PSF
				NN (Property Taxes and Insurance); separately metered for utilities; HVAC repair at Tenant sole cost and expense	Gross; separately metered for utilities; HVAC repair at Tenant sole cost and expense	Gross; separately metered for utilities; HVAC repair at Tenant sole cost and expense	Expense Recovery
				None	None	None	Option Terms

	PROPERTY T/	PROPERTY TAX INFORMATION		
Property Physical Address	2023 Base Property Taxes	Reimbursed (%)	Reimbursed (\$)	Losses (\$)
766 Hurst St	\$7,610.58	33.33%	\$ 2,536.86	\$(5,073.72)

	PROPERTY INSURA	PROPERTY INSURANCE INFORMATION		
Property Physical	2023 Annual			
Address	Premium	Reimbursed (%)	Reimbursed (\$)	Losses (\$)
766 Hurst St	\$4 679 00	33 33%	33.33% € 1 550.67 € (2.110.22)	¢ /2 110 22)



807 Hurst Street

					\$ 160,020.00	\$ 13,335.00		100.00%	15,000	TOTALS	
(1) 3-yr with 5% bump or (1) 5- year with 2% bump	NN (Property Taxes & CAM); separately metered for utilities; (1) 3-yr with 59 \$250 HVAC Deductible; bump or (1) 5-50/50 split above year with 2% bump	N/A		\$ 10.10 N/A	\$ 42,000.00 \$	\$ 3,500.00 \$	5 2/1/22 - 1/31/25 \$	27.73%	4,160	Rent One of Texas, LLC	D
(1) 3-yr with 5% bump or (1) 5- year with 2% bump	N (Property Taxes) (separately metered buillities	N/A	N/A	\$ 24.26	22,800.00	\$ 1,900.00 \$	6/1/22 - 5/31/25 \$	6.27%	940	Fed Cash Advance of OK dba Cash Max	O
N/A	None	N/A	N/A	9.00	\$ 49,500.00 \$	\$ 4,125.00 \$	36.67% 12 Months Post Close \$		5,500	MASTER LEASE	œ
(1) 3-yr with 5% bump or (1) 5- year with 2% bump	NN (Property Taxes & CAM); separately (1) 3-yr with 5 metered for utilities; bump or (1) 5 \$250 HVAC Deductible; year with 2% 50/50 split above bump	22,500.00	10/1/2024 \$	\$ 9.00	\$ 18,000.00	1,500.00	8/1/22 - 7/31/27 \$	13.33%	2,000	Karim Tejani dba Vape N More	B-1
None	NN (Property Taxes & CAM); separately metered for utilities; Tenant solely liable for HVAC Repair & Replacement	N/A		\$ 11.55 N/A	\$ 27,720.00 \$	\$ 2,310.00 \$	i 1/1/22 - 12/31/24 \$	16.00%	2,400	Optimal Wireless dba Cricket Wireless	⊳
Option Terms	Expense Recovery	lations Annual Rent PSF	Rent Escalations Effective Date Annua	Annual Base Rent PSF Per Year	Current Annual Base Rent	Current Monthly Base Rent	<u>Term</u>	Pro Rata Share	<u>RS</u> F	Tenant	Suite

	PROPERTY TA	PROPERTY TAX INFORMATION		
Property Physical Address	2023 Base Property Taxes	Reimbursed (%)	Reimbursed (\$)	Losses (\$)
807 Hurst St	\$11,289.28	80% \$	\$9,031.42	\$(2,257.86)

	PROPERTY INSUR	PROPERTY INSURANCE INFORMATION		
Property Physical	2023 Annual			
Address	Premium	Reimbursed (%)	Reimbursed (\$)	Losses (\$)
807 Hurst St	\$ 5,700.00	0.00%		1