

RDA BUILDING PORTFOLIO

OFFERING MEMORANDUM | 800 MAYNARD AVENUE S, SEATTLE, WA & ADDITIONAL DEVELOPMENT LAND

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PROPERTY HIGHLIGHTS

The western half-block (RDA Building & Parking) can be purchased for \$12.5M or the entire portfolio for \$20.5M. Excellent location with projected lightrail development nearby. The zoning for the long range exit is currently a development site.

	Parcel #	Sale Price	SF
Western Half Block	859290-0345	\$12.5 Million	27,360 SF Land
NE Parcel	859290-0335	\$8 IVIIIIION	8,160 SF Land
East Central Parcel	859290-0325	for both parcels	14,000 SF Land
Total		\$20.5 Million	49,520 SF Land

RDA BUILDING DETAILS



WESTERN HALF BLOCK (RDA BUILDING & PARKING)

Address	800 Maynard Ave S
Built	1925
Construction Type	Reinforced Concrete
Basement Warehouse/Storage	14,400 SF
Assessed Value 2023	
Improvements	\$2,329,500
Land	\$9,849,600
Total	\$12,179,100
Zoning	IDM 165/85-170
2023 Taxes	****
	\$98,880.89
	\$98,880.89
NE PARCEL DETAILS	
NE PARCEL DETAILS Assessed Value	\$2,937,600
NE PARCEL DETAILS Assessed Value	
NE PARCEL DETAILS Assessed Value Zoning	\$2,937,600
	\$2,937,600 IDM 165/85-170 \$23,850.08
NE PARCEL DETAILS Assessed Value Zoning 2023 Taxes	\$2,937,600 IDM 165/85-170 \$23,850.08
NE PARCEL DETAILS Assessed Value Zoning 2023 Taxes EAST CENTRAL PARCEL DETA	\$2,937,600 IDM 165/85-170 \$23,850.08 ILS

RDA BUILDIN PORTFOLIO

Centrally located in the International District with direct access to Pioneer Square, Stadium District, major freeways, Public Transit and Waterfront.

TATS

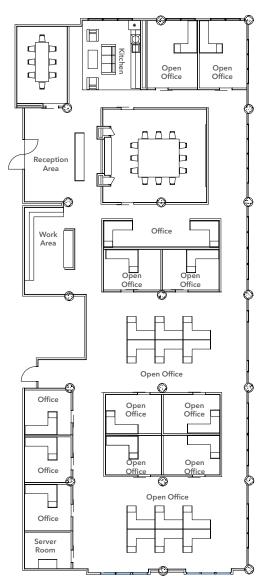
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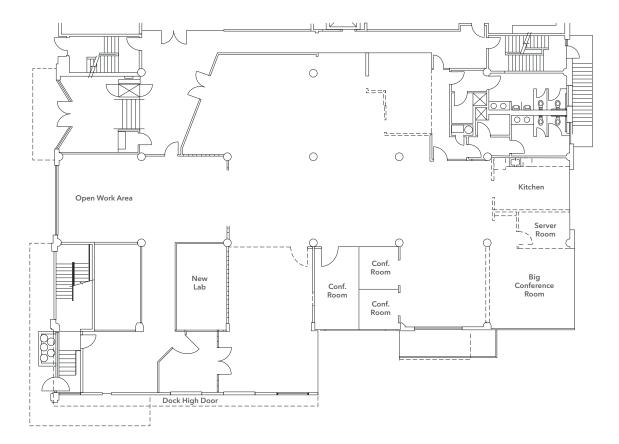
OCCIDENTAL SQUARE

CENTRAL

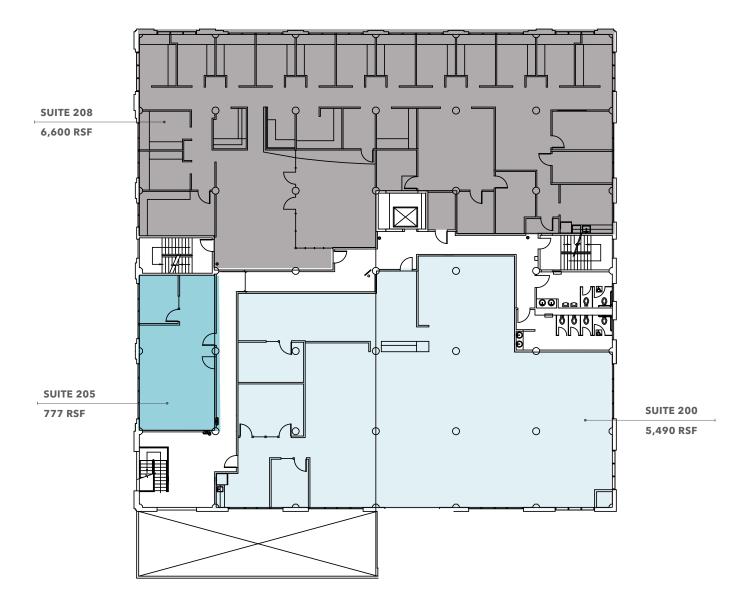
FIRST FLOOR SUITE 101 - 6,509 RSF



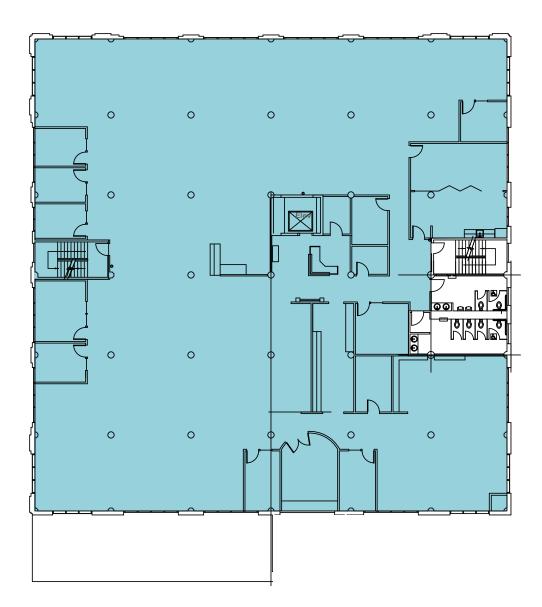




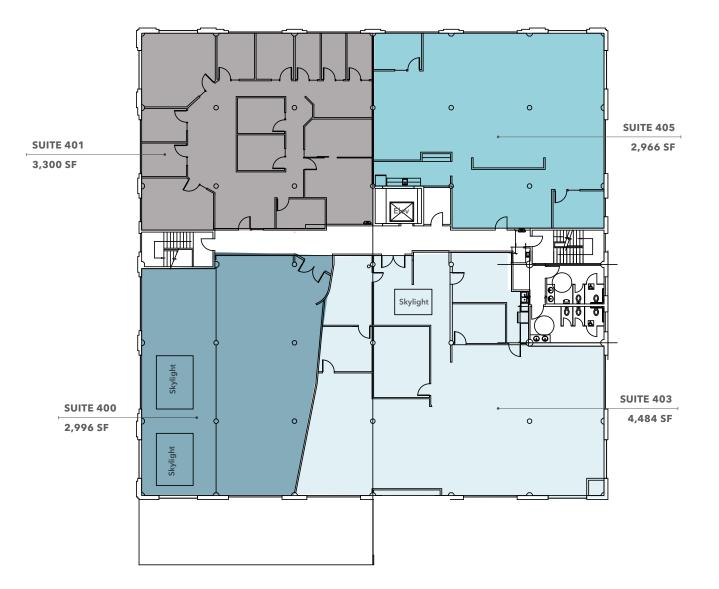
SECOND FLOOR - 3 SUITES



THIRD FLOOR SUITE 300 - 13,850 RSF



FOURTH FLOOR - 4 SUITES





MARKET OVERVIEW

Over 200 events held annually in the neighborhood

Seattle is one of the fastest growing big cities in the U.S. The International District, Pioneer Square and Stadium District submarkets are some of the city's most buzzworthy and desirable areas to set up shop. The neighborhoods were recently recognized as some of 'the best food neighborhoods in America' by Thrillist.

38 concerts	157 expos	9 FOOD FESTIVALS	4 MODES OF PUBLIC TRANSPORTATION	
566 BUILDINGS	2,062 BUSINESSES	1,131 HOTEL ROOMS	8,300 residents	
	1 Mile	3 Miles	5 Miles	
Population	25,787	163,590	360,711	
Households	12,367	88,093	173,436	
Average Income	\$98,835	\$131,612	\$133,972	

100+ sporting events annually in the area





MARINERS MLB GAMES





EAT & DRINK

COMPANIES/EMPLOYERS

1	Fuji Sushi	1	King County
2	Jade Garden	2	Weyerhaeuser
3	The Lodge Sports Grille	3	Avalara
4	Flatstick Pub	4	Vulcan
5	Casco Antiguo	5	BMW
6	Red Bowls Restaurant	6	City of Seattle
7	Owl N' Thistle		
8	Ivar's Fish Bar	SHOPPING	
9	Elliott's Oyster House	1	Uwajimaya
10	The Crab Pot	2	Dainese Motorcycle
11	Quality Athletics	3	Velouria
12	The People's Burger	4	Swift Industries

- le Shop Swiit industries Lids 5
- Bartell Drugs 6



AREA INFORMATION



LOCATION OVERVIEW

Cultural International District, historic Pioneer Square, vibrant Stadium District, and Seattle's new Waterfront converge - this is the ultimate location.

Seattle's Chinatown-International District (C-ID) is generally located between Yesler on the north, Rainier on the east. Dearborn on the south and Fourth on the west. Know as the cultural hub for the Asian-American community and listed in the National Register of Historic Places. Diversity, history, and culture all run deep in the C-ID making it a prosperous residential and commercial community with numerous food and entertainment options. There are over 50 dining choices in the C-ID alone plus the Wing Luke Museum, the Historic Chinatown Gate, and Donnie Chin International Childrens Park to name a few.

Immediately adjacent to historic Pioneer Square and the vibrant Stadium district, the C-ID is well located for easy access to additional restaurants, bars, concerts, hotels, art galleries, sporting events, and other activities. Pioneer Square is one of the oldest and most historic neighborhoods in Seattle. The Stadium District is home to Lumen Field, home of the Seahawks, Sounders, and Sea Dragons, as well as T-Mobile Park, home of the Mariners. Many new residential units have been recently completed in the area.

At the intersection of I-5 and I-90, King Street Station and a short walk to the Washington State Ferry System, transportation access could not be simpler regardless of traveling by car, bus, light or heavy rail, or boat. King Street Station is the transportation hub for the area with Sounder Commuter Line, Link Light Rail System, and access to the Metro Bus Network. In addition to the existing transit options, there have been studies around an additional Link stop in the C-ID to better serve the neighborhood.

The Waterfront District is home to the Washington State Ferry System at Colman Dock, transporting people and vehicles over Puget Sound between the Kitsap Peninsula and Seattle. Seattle new Waterfront, expected to be completed by 2025, will be a significant draw to the area with access to a 20acre park serving all of Seattle. More information on the development on the following pages.



SEATTLE'S NEW WATERFRONT

After six decades of disconnect between the Seattle urban core and its waterfront, a bold vision and partnership is transforming 26 city blocks along Elliott Bay. Waterfront Seattle is a \$1.07 billion project (and just a portion of the \$3.3 billion larger transformation which included the viaduct removal). It represents a partnership between the City of Seattle and its citizens to remedy the disconnect. With over 10,000 community members weighing in on the ambitious project, it is truly a collective effort.

Since completing the demolition of the State Route 99 viaduct, a psychological and physical barrier to the waterfront has been removed and shepherded in a great opportunity for improvements. Upon completion in 2025, Seattle will have a unified downtown district with open spaces, bike and running lanes, an updated ferry terminal, and seismic seawall.

ACCESSIBILITY

Transforming Seattle's waterfront is a welcome boost for accessibility in many ways. Replacing the viaduct with an underground tunnel and an overlook pedestrian bridge integrates districts like Pioneer Square and the iconic Pike's Place Market with the waterfront. In addition, the visionaries have paid special attention to providing state of the art ADA accessibility. Curb ramps, elevators and detectable pavers will provide a safer waterfront. Improved street connections will ease vehicle congestion and, offer more accessibility to ferries, SeaTac airport, and Union Station.

> \$1.07B REDEVELOPMENT PROJECT

4.5M

VISITORS

\$400M

2019

START

DATE

ANNUAL BUSINESS REVENUE



CONNECTED GROWTH

At the core of the waterfront project is the Park Promenade which is a linear park providing a new pedestrian connection meandering from Pier 48 to the Seattle Aquarium, which will enjoy an ambitious makeover in the last phase of the project. The promenade will feature permanent art exhibits while highlighting existing attractions like the Seattle Great Wheel, Miner's Landing, and rebuilt Pier 62.

The 20 acres of open space will attract cultural events and visitors year-round. Additionally, the unification of the waterfront and downtown district makes cultural destinations like Benaroya Hall, T-Mobile Park, and Lumen Field more accessible. Undoubtedly, the Seattle waterfront will be a civic gem when the project reaches completion in 2025.

Pioneer Square will be connected to the new waterfront via new pedestrian and landscape improvements on four of their main east/west streets.





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