

FOR SALE | CRESTWOOD APARTMENTS



9896 ENTERPRISE LANE NW, SILVERDALE, WA 98383

PROPERTY OVERVIEW

Crestwood Apartments is a premier 63-unit garden-style multifamily community in the high-demand Silverdale, Washington submarket. Its location offers residents direct access to major regional employers and retail destinations, enhancing appeal and supporting long-term demand.

The asset features 42 one-bedroom and 21 two-bedroom floorplans, supported by a history of consistent occupancy and stable cash flow.

- **CONSTRUCTION:** Wood frame, cedar siding, and asphalt shingle roof.
- **AMENITIES:** In-unit washer and dryer, plus one covered parking stall.
- **UTILITIES:** Separately metered electric baseboard heating.
- **VALUE-ADD:** 56 renovated units, leaving 7 classic units for immediate upside.

63 UNITS: 48,314 SF

CAP RATE: 6.01%

LOT SIZE: 162,043 SF

SALE PRICE: \$10,500,000



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