10-ACRES FOR SALE

2769 N. FRANKFORD Lubbock, TX. 79416





Jeremy Steen

Northwest Lubbock

806.392.0578

Jeremy.Steen@KW.com

10210 Quaker Ave · Lubbock, Tx 79424



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THREE WAREHOUSES ON 10 ACRES

Previously used as an entertainment venue with racing track, this property boasts three separate warehouse buildings that are 3,000 sqft, 6,300 sqft, and 10,000 sqft respectively.

The 10-acres of land have been cleared and the old track removed. There are multiple uses or ways to divide the property into income producing lease spaces or for a single user that would like to lease out the remaining, unused space.

Each warehouse has overhead doors, entry doors, and a restroom; allowing for individual tenants.



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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on be half of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

Put the interests of the client above all others, including the broker's own interests; Inform the client of any material information about the property or transaction received by the broker; Answer the client's questions and present any offer to or counter-offer from the client; and Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose: that the owner will accept a priceless than the written asking
 price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to
 do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Keller Williams Realty	494693	klrw238@kw.com	(806)771-7710
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	LicenseNo.	Email	Phone
Pam Titzell	465722	pamtitzell@kw.com	(806)771-7710
Designated Broker of Firm	LicenseNo.	Email	Phone
Pam Titzell	465722	pamtitzell@kw.com	(806)771-7710
Licensed Supervisor of Sales Agent/	LicenseNo.	Email	Phone
Associate			
Jeremy Steen	685530	jeremy@steenregroup.com	(806)392-0578
Sales Agent/Associate's Name	LicenseNo.	Email	Phone
	Buyer/Tenant/Seller/LandlordInitials	Date	

Regulated by the Texas Real Estate Commission TXR-2501

Informationavailableatwww.trec.texas.gov

IABS1-0Date
Phone: 8063920578 Fax: 8065890199 305 Ave O

Keller Williams Realty, 10210 Quaker Ave Lubbock TX 79424

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