

Experience, integrity and commitment...for two generations

45 Albion St., Wakefield, MA

Commercial | 9 Office Spaces | 5 Half Baths | 3,420+/- sf | \$1,850,000





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45 Albion St Wakefield, MA 01880-2801 Commercial/Industrial

MLS #: 73419549 List Price: \$1,850,000

List Date: 8/19/2025

Area:

Off Market Date: Days on Market (Total): 1 Days on Market (Office): 1

Property Features

Type: Office Lot Size: 5,732 Sa. Ft. Acres: 0.13 Parking Spaces: 14 Frontage: 114 Traffic Count: Depth: Lien & Encumb: Undrgrnd Tank: No Survey: Yes

Plat Plan: Yes

Subdivide: Yes Site Condition: Dry, Open,

Improved

Status: New



Building & Property Information

Units Assessed Value(s) Square Ft: Land: \$284,300 Residential: O O Office: 9 3,420 Bldg: **\$412,400** 0 Total: \$696,700 Retail: 0 Warehouse: 0 0 # Buildings: 1

Manufacturing: 0

Total: # Units: 1

Drive in Doors: 0 Expandable: Yes Dividable: Yes Loading Docks: 0 Elevator: No Ceiling Height: # Restrooms: 5 Sprinklers: No Hndcp Accessibl: No Railroad siding: No

Lender Owned: No. Short Sale w/Lndr.App.Req: No Space Available For: For Sale

Lease Type: Triple Net Lease (NNN)

Lease Price Includes: Building, Other (See Remarks) Lease: Yes Exchange: No

Sublet: No 21E on File: No

> Gross Annual Inc: 96000 Gross Annual Exp: Net Operating Inc: Special Financing: No Assc: No Assoc Fee:

Virtually turn key office building in the Albion St., Wakefield Business district. Close proximity to downtown and commuter rail. 45 Albion St., has been completely renovated with new 2nd floor addition in 2024. New Hardie board siding, PVC trim, windows, roof, trex decking, plumbing, wiring, mini splits, life proof vinyl floors throughout and motion controlled security lighting. The 1,500 S/F 1st floor consists of 2 story open concept entry foyer with winding staircase, reception area, 5 offices, 2 lavs, 1 with exclusive office access. The 1,200 S/F 2nd flr has 4 offices, 2 lavs including 1 executive corner office w/ private lav and 22 foot open air open porch. The lower level is finished with a 25X14, conference room/kitchenette, office and utility room. Additionally, there is an outside employee patio and seating area. This building is ideally suited for a single use tenant but could fairy easily be morphed in a multi use tenant situation. Off-street parking for 14 cars.

Stories: 2

Tax Information

2025 Taxes: \$15,160 Assessment: \$696,700 Cert: 00000000276 Zoning Code: B

Pin #: M:000012 B:0147 P:000149 Map: Block: Lot: Book: 80953 Page: 241

Seller-Offered Compensation

Seller-Offered Sub-Agency Compensation: Not Offered Seller-Offered Buyer's Broker Compensation: Seller-Offered Facilitator Compensation: Not Offered Seller-Offered Compensation Based On:

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