

# 253 4th Street Oakland, CA



### Charming Commercial Building Filled With Unique Creative Spaces Available for Sale

Three Story Commercial
Building with Mezzanine
Located in Oakland's Historic
Jack London Square

\$6,000,000

\$267/SF Building

Building: ±22,500 SF Lot: ±7,500 SF

Year Built: 1923

Square footages were obtained from public record.

Square footage should be verified independently by Buyer.





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### 253 4th Street **Property Summary**

\$6,000,000



California Capital & Investment Group is pleased to present this rare opportunity to acquire a 3-story commercial property ideally located in Oakland's Historic Jack London Square submarket. The site is located on a highly desirable corner and consists of a +/-22,500 SF building sitting on a +/-7,500 SF lot. There are 11 suites with approximately 6 tenants on month-to-month leases. 5 suites are vacant. This property provides a buyer with the ultimate flexibility to rehabilitate the current creative work spaces and lease to tenants or for an owner/user to locate its business at the property. The flexible zoning also makes a conversion to residential an interesting possibility.

### **Property Details**

253 4th Street. Address:

Oakland, CA 94607

**Alameda** County:

**Assessor Parcel** 

Number: 1-153-15

**Year Built:** ±1928 **Building Size:** ±22,500 SF

Lot Size: Zoning:

**±7,500 SF** D-DT-C

**Downtown General** 

**Commercial Zone** 



Buyer should verify any potential historic designation for the property with the City of Oakland and any other appropriate governmental agencies.



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# 253 4th Street Oakland, CA Property Highlights

- Three story commercial building with mezzanine. Zoning provides great flexibility for the property including potential conversion to a mixed use residential & commercial building.
- Many suites have beautiful exposed brick and hardwood floors.
- Excellent corner location in Historic Jack London Square.
- Suites have large windows which provide abundant natural light and amazing views.
- Large freight elevator.
- Roof replaced in 2015 and repaired in 2021.
- Seismic work completed in the 90's.
- 2 roll up doors
- Surrounded by new multi-unit residential developments.
- Walking distance to great breweries, restaurants and entertainment.

### **Seller's Description of the Construction Type:**

Reinforced concrete foundation with steel reinforcement in the columns, unreinforced brick walls and wooden ibeams connected to the columns. The seismic upgrade connected the walls to the existing floor joists. The parapet wall has been reinforced by being connected to the existing roof structure.

### Links

Assesor's Map
Parcel Information
Building Sketch

Zoning: <u>D-DT-C</u>

<u>Downtown General</u>

<u>Commercial Zone</u>



















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## 253 4th Street Oakland, CA Rent Roll

\$6,000,000



### 253 4th Street, Oakland Ca 94607 - Redacted Rent Roll

\* Please note that all square footages are approximate and should be verified independently by all parties.

STE	Size (SF)	<b>Monthly Rent</b>	<b>Annual Rent</b>	Lease Start	Lease EXP	Lease Type
101, 102, 105	5,235	\$3,100	\$37,200	March, 2011	MTM	IG
104	2,792	\$0	\$0	VACANT	VACANT	VACANT
301	1,861	\$1,300	\$15,600		MTM	IG
302	512	\$0	\$0	VACANT	VACANT	VACANT
303	1,745	\$1,000	\$12,000	July, 1989	MTM	IG
304	3,025	\$1,600	\$19,200	June, 2010	MTM	IG
401	2,792	VACANT	VACANT	VACANT	VACANT	VACANT
402	1,047	VACANT	VACANT	VACANT	VACANT	VACANT
403	1,687	\$1,000	\$12,000	July, 1991	MTM	IG
404	902	\$800	\$9,600	October, 2011	MTM	IG
405	902	\$0	\$0	VACANT	VACANT	VACANT
	22,500	\$8,800	\$105,600			

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### **Aerial Map**





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### Cash Flow - Income & Expenses 2022

Cash F 1/1/2023	Cash Flow - Last ye 1/1/2023 through 12/31/20		
Calmani	4th St		
Category	SERVICE STATE		
INCOME			
Rents Received	120,498.00		
TOTAL INCOME	120,498.00		
EXPENSES			
Cleaning and Maintenance (Rental)	5,932.70		
Legal & Professional Fees (Rental)			
Accounting	2,584.81		
TOTAL Legal & Professional Fees (	2,584.81		
Rental Insurance (Rental)	10,509.50		
Repairs (Rental)	21,868.58		
Taxes (Rental)	20,995.02		
Utilities (Rental)	8,933.02		
TOTAL EXPENSES	70,823.63		
TRANSFERS	6,000.00		
FROM Checking	-6,000.00		
TO Deposits -Rentals	0.00		
TOTAL TRANSFERS	0.00		
VERALL TOTAL	49,674.37		

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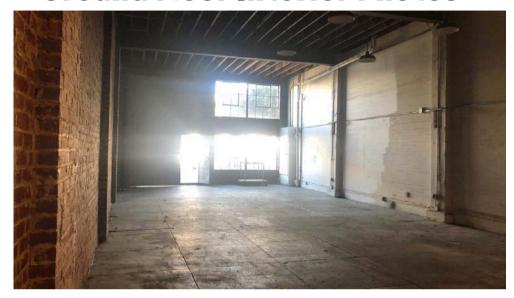
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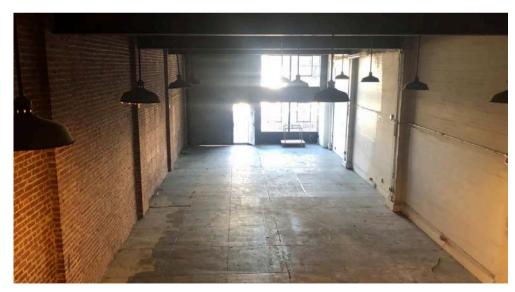
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### **Ground Floor Interior Photos**











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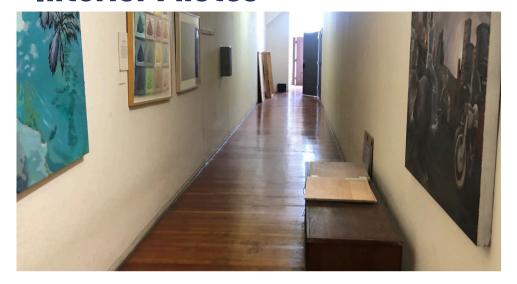




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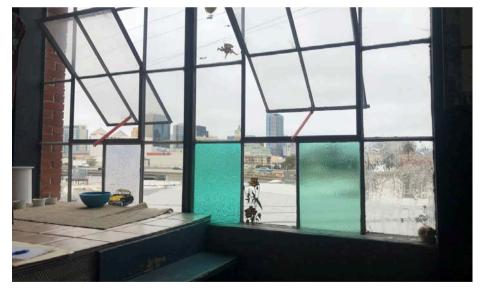
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### **Interior Photos**











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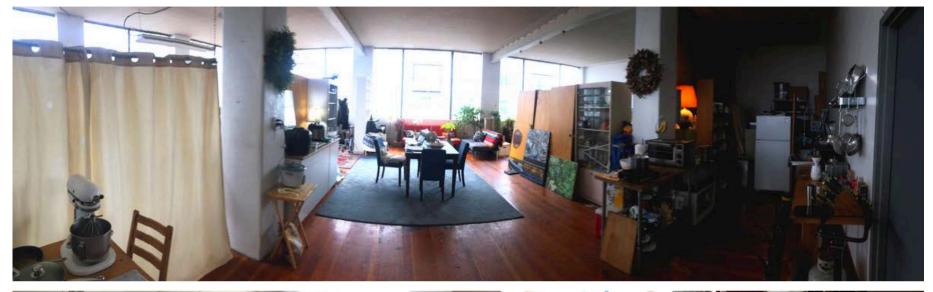
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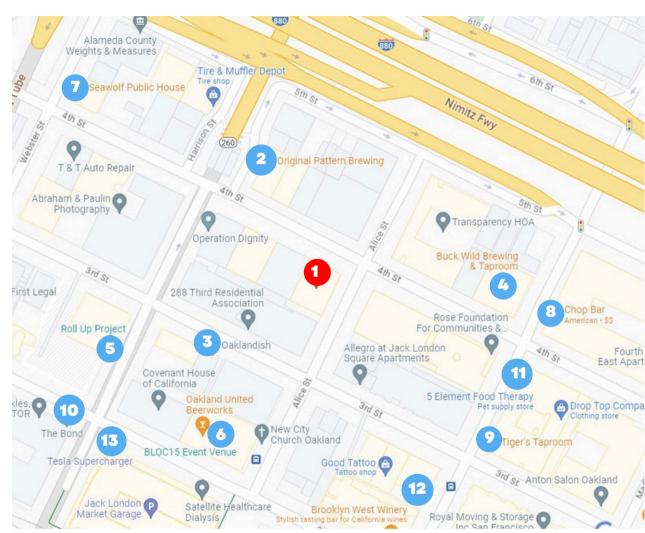
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Location Overview Landmarks and Amenities

### **1.253 4th Street**

- 2. Original Pattern Brewing
- 3. Oaklandish
- 4. Buck Wild Brewing & Taproom
- **5. Roll Up Project: Art Gallery**
- **6. Oakland United Beerworks**
- 7. Seawolf Public House
- 8. Chop Bar American Restaurant
- 9. Tiger's Taproom
- 10. The Bond: Boutique Condos
- 11. 5 Element Food Therapy: Pet Supplies
- 12. Brooklyn West Winery
- 13. Tesla Supercharge Station
  - Walker's Paradise: 87
  - Good Transit Score: 57
  - Biker's Paradise Score: 68





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