



EXCLUSIVELY LISTED BY:

Taylor Halsey Realtor® 870.926.4588 | taylor.halsey@hthreg.com

Landon Wilson Realtor®

870.514.5578 | landon.wilson@hthreg.com

MULTI-FAMILY OPPORTUNITY RARE 3.4+/- AC R-3 ZONING



OPPORTUNITY OVERVIEW

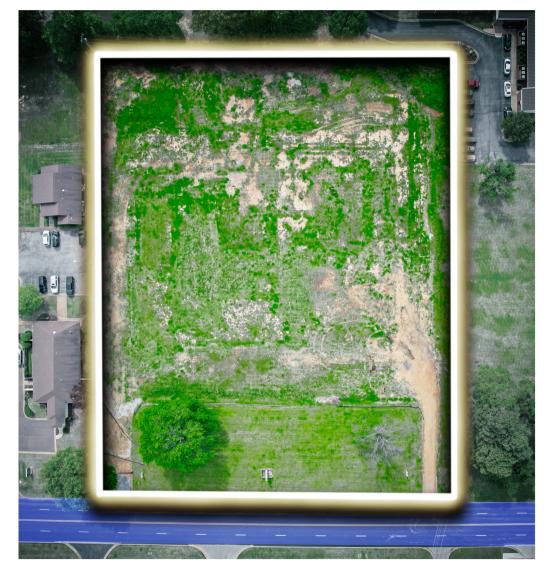
SIZE: 3.4+/- AC

PRICE: \$1,100,000.00

ZONING: R-3

PROPERTY HIGHLIGHTS

- Rare multi-family zoning opportunity
- Large lot perfect for development
- Approximately 320 FT of road frontage on Browns Ln
- Exposure to 3,100 CPD





EXECUTIVE SUMMARY

Approximately 3.4 acres, situated at 2911 Browns Lane, offers a prime location within a well-established neighborhood. Close proximity to essential amenities and major roadways ensures convenience for residents and businesses alike. The property's rare R-3 zoning status represents a significant advantage for potential developers. This zoning designation allows for a high density residential development making it perfect for multi-family dwellings. The region's strong real estate market and the scarcity of available properties with R-3 zoning make this opportunity particularly attractive. With a growing population and increased demand for quality housing and amenities, the development at 2911 Browns Lane is well-positioned for a successful venture with substantial potential for long-term economic viability. Additionally, the exciting development of Reedmont is currently under construction just one street over, increasing traffic and generating interest in the neighborhood. The combination of strategic location, desirable zoning, and the potential for various development options makes this property a compelling investment prospect.



ZONING DESCRIPTION

R-3 | Multi-Family High Density District

This district is to provide for high density, multi-family development, with restrictions similar to the R-2A district, and with all municipal services available.

The maximum density in this zone is eighteen (18) dwelling units to the acre.















REGIONS OF JONESBORO

THE DISTRICT

The Primary Retail District of Jonesboro stands as the epicenter of economic activity in the city. It encompasses a wide range of industries ranging from financial institutions and law firms to healthcare facilities and professional services.

Its strategic location ensures in the center of Jonesboro encompasses many of the top travelled thoroughfares and I-555, making it a vital hub for commerce and entrepreneurship. Modern office buildings and bustling storefronts line the streets, housing a diverse range of enterprises, from local startups to established corporations.

Beyond its economic significance, the Primary Retail District offers a focal point for employment opportunities, essential services, and commercial vitality. This dynamic district reflects Jonesboro's commitment to fostering a thriving business community and driving economic prosperity in the region.

RESTAURANTS & RETAIL



KEY PLAYERS



Multiple direct access routes to the Primary Retail District.

Over 1,500 employees & 14,000 students



80ac mix-use complex opening 2024

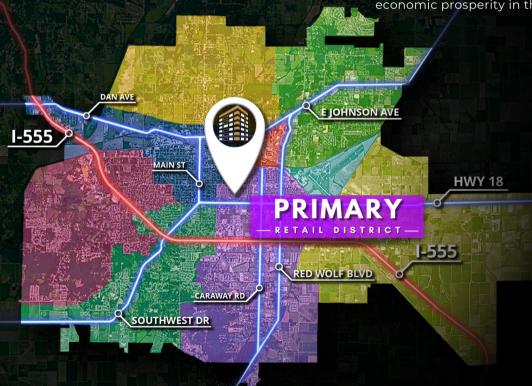
Luxury condos, shops, restaurants, health & wellness facilities, & more.

CRAIGHEAD FOREST PARK EST. 1937 692-acre park in Crowley's Ridge

Offers trails, camping, fishing, sports, playgrounds, and a splash pad.

JONESBORO'S SPORTS COMPLEX 200,000sf sport complex opening 2024

Offers basketball, volleyball, pickleball, a competition pool, a practice pool, and outside water features.



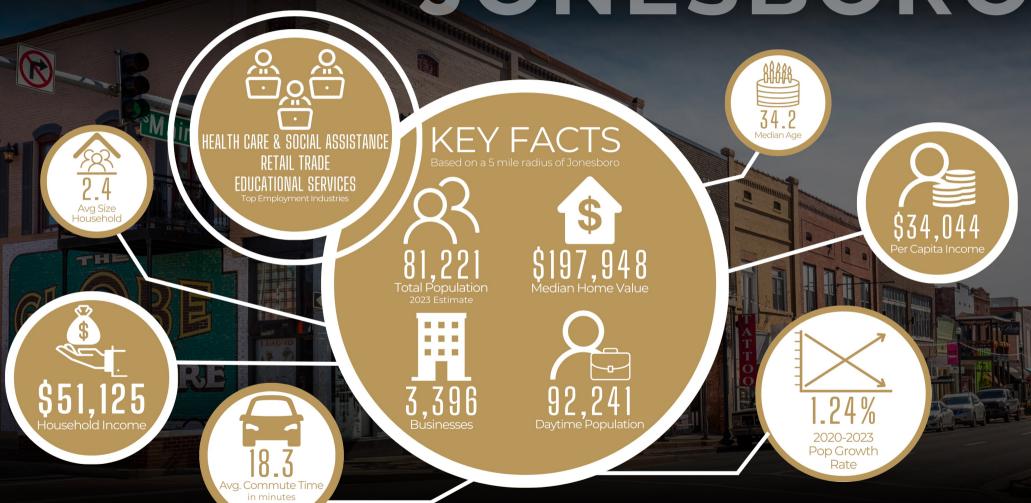




Reedmont, an 80 acre mix-use complex located at 2914 McClellan Dr, will include luxury condos, shopping, conference spaces, restaurants, entertainment space, health & wellness, and more. It is planned to open 2024.



JONESBORO



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This infographic contains data provided by Esri (2023, 2028), Ersi-Data Axle (2023), Esri-U.S. BLS (2023) and Data USA (2024).