# TWO FREESTANDING OFFICE BUILDINGS 3 MINUTES FROM I-17

2204-2206 W Indian School Rd | Phoenix, AZ





## Represented by:

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The information contained herein has been obtained from various sources. We have n reason to doubt its accuracy; however, J & J Commercial Properties, Inc. has not verified suc information and makes no guarantee, warranty or representation about such information The prospective buyer or lessee should independently verify all dimensions, specification floor plans, and all information prior to the lease or purchase of the property. All offerings are subject to prior sale, lease, or withdrawal from the market without prior notice.



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#### **PROPERTY SUMMARY**

Address	2204 - 2206 W Indian School Rd Phoenix, AZ 85015	
Building Sizes	West Building: ±1,137 SF East Building: ±674 SF <b>Total: ±1,811 SF</b>	
Parking Ratio	7.17 per 1,000 SF	
Reception Area & Open Bullpen	Yes	
Offices	3	
Break Rooms	2	
Restrooms	2	
Additional Parking/Yard	±12,650 SF	
Asking Price	\$699,999	



- New flooring
- New Internal/external paint
- New AC and ducting/insulation
- Automated gate installed on West entrance
- Automated gate for East entrance to be installed
- New wrought iron perimeter fencing





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#### SALE LEASEBACK

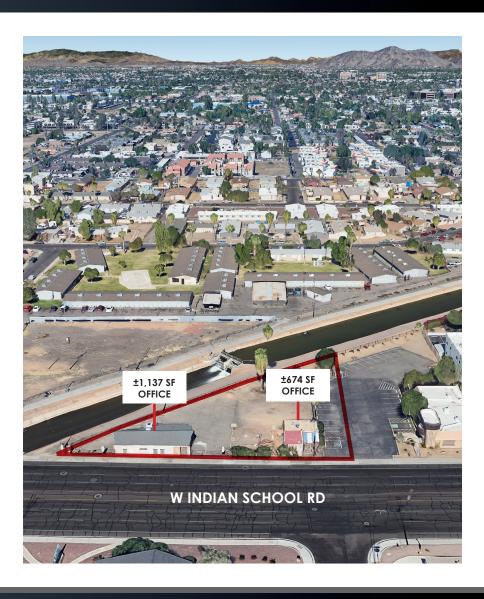
PURCHASE PRICE	\$699,999.00	
LEASE STRUCTURE	Two-year absolute NNN lease. Tenant responsible for property taxes, insurance, and maintenance.	
BASE RENT	\$4,083.33/MO NNN	
REIMBURSEMENTS	Property Taxes: ±\$1,638/yr (paid by tenant) Insurance: ±\$1,896/yr (paid by tenant)	

#### **INVESTMENT HIGHLIGHTS**

- 2-year stabilized income stream
- Absolute NNN structure
- Predictable monthly cash flow: \$4,083.33/mo
- Tenant pays property insurance, property taxes, and operating expenses

#### FINANCIAL SNAPSHOT

- NOI: \$48,999.96 annually
- CAP Rate: 7.00%
- Property Taxes: \$1,638.02 (tenant-paid)
- Property Insurance: \$158.00/Mo (tenant-paid)
- Landlord Responsibilities: None under NNN structure



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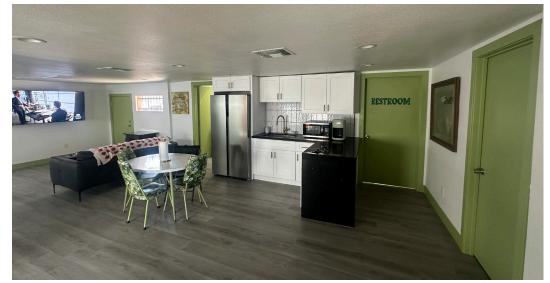
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#### **WEST OFFICE**









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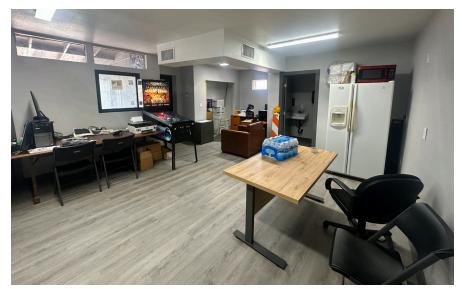


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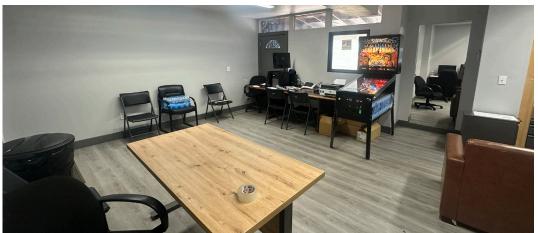


#### **EAST OFFICE**









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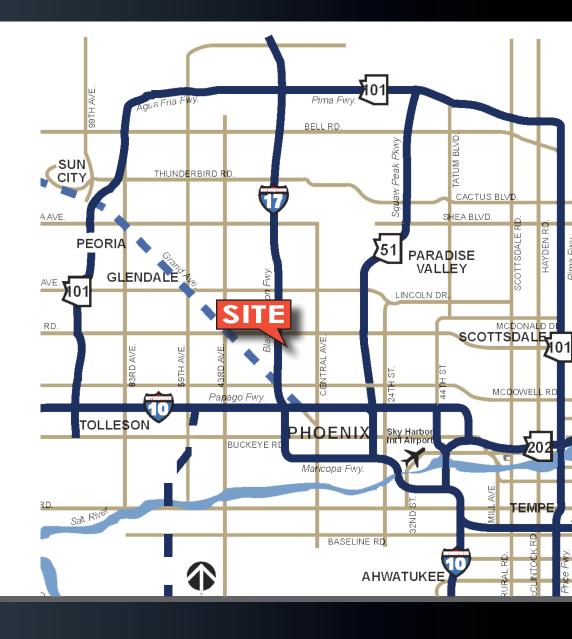
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## **DEMOGRAPHICS**

	1Mi	3Мі	5Mi
2024 Population	29,720	184,109	481,617
2024 Households	10,411	67,579	177,442
Median Age	32.2	33.1	33.7
Total Employees	7,305	119,053	323,821
Total Businesses	857	12,926	32,047
Total Consumer Spending	\$255.5M	\$1.9B	\$5B
DRIVE TIMES			



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**I-17** 

I-10

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0.3 Mi

3.1 Mi

3 Minutes

6 Minutes

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