



Tenant Occupied Investment For Sale

# 1240 CAMP STREET

**CBRE** 

**EXCLUSIVE ADVISOR** 

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NEW ORLEANS, LA 70130

## SUPERB LOCATION NEAR NEW ORLEANS CBD



### **EXECUTIVE SUMMARY**

### THE OPPORTUNITY

CBRE, as exclusive advisor, is pleased to present 1240 Camp Street, an  $\pm 8,655$  SF office building with parking garage, situated in the historic, charming Lower Garden District of New Orleans. The space has been renovated far beyond market standards and offers finishes and amenities that are unparalleled in the market.

### **PROPERTY SUMMARY**

TOTAL SQUARE FEET	8,655
OFFICE SQUARE FEET	5,455
GARAGE SQUARE FEET	3,200
FRONTAGE	Corner of Camp St. and Thalia St.
SALE PRICE	\$1,800,000 (\$207.97 PSF)
Leased to McIlhenny through June 30, 2026	
Two (2) three (3) year renewal options remaining through June 30, 2032	





## INVESTMENT HIGHLIGHTS



### **EXISTING TENANT IN PLACE**

This property is occupied by McIlhenny, the parent company of Tabasco through 06/30/2026 with two (2) three (3) year renewal options.



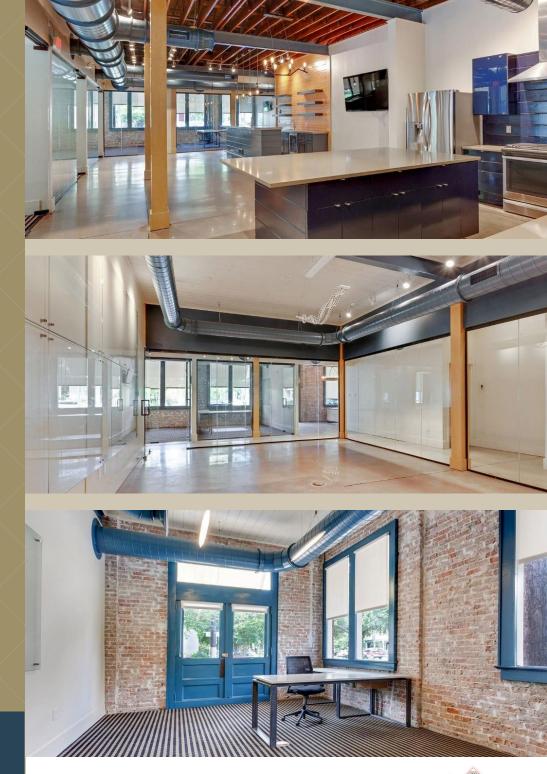
### **BUILDING AMENITIES**

This building sits among examples of quintessential traditional New Orleans residential architecture and has been renovated far beyond market standards, offering finishes and amenities that are unparalleled in the market.



### PRIME LOCATION

This office building is situated three blocks from the Central Business District and boasts a prominent Lower Garden District location at the corner of Camp Street and Thalia Street. Camp Street is a two-way thoroughfare with well-marked, lighted cross walks, a dedicated bike lane, and lushly landscaped grounds. This building sits among examples of quintessential traditional New Orleans residential architecture.



### INVESTMENT OPPORTUNITY WITH EXISTING TENANT IN PLACE

### TENANT/TERM

This property is occupied by McIlhenny, the parent company of Tabasco. Initial term ends 6.30.26 including annual rent bumps with two (2) three (3) year renewal options.

### **ABOUT TABASCO**

Edmund McIlhenny grew his first commercial pepper crop in 1868 on Avery Island in south Louisiana,. The next year, he sent out 658 bottles of sauce to grocers around the Gulf Coast, particularly in New Orleans. IN 1870, McIlhenny secured a patent, and TABASCO® Sauce. Sales grew. By the late 1870s, the sauce was sold throughout the U.S. and even in Europe.

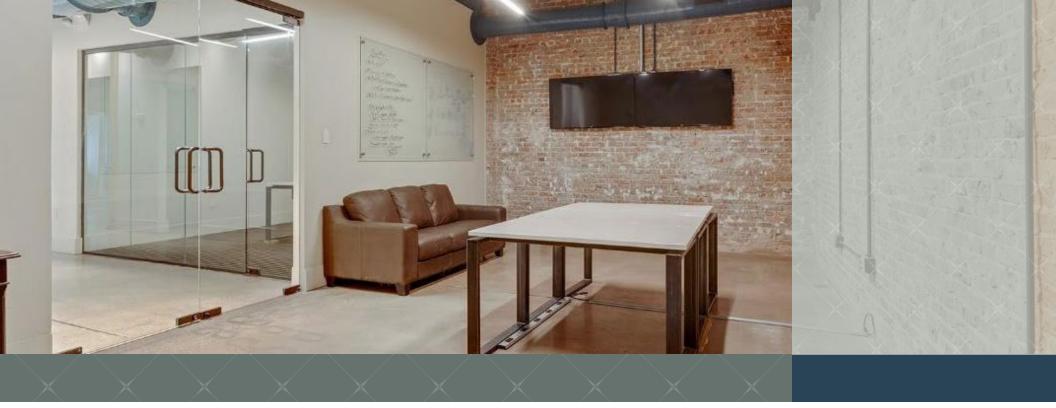
Today, nearly 150 years later, TABASCO® Sauce, the basic recipe, the process by which it's made, and the ingredients remain virtually unchanged. Labeled in 36 languages and dialects, sold in over 195 countries and territories, TABASCO® Brand is the most famous pepper sauce in the world.











## HIGH END HISTORIC AESTHETIC. MODERN CONTEMPORARY DESIGN.



Exposed brick and beam construction



Stained, polished concrete floors with noise abating carpet in private offices



Premium light fixtures with smart controls



11 private offices with ceiling heights exceeding 10' (including two oversized corner offices)

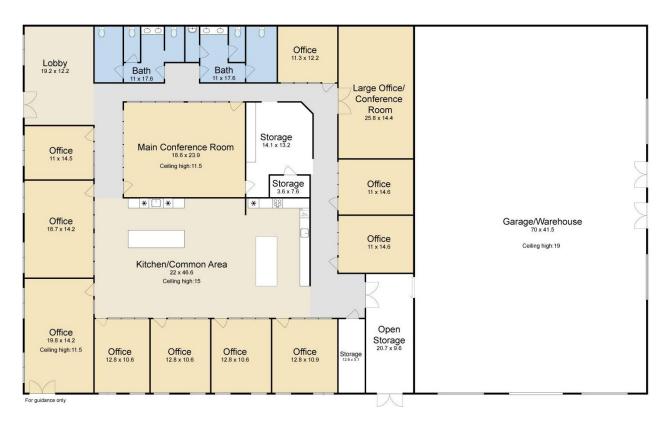


Well-appointed Lobby / Reception Area



Two conference rooms

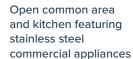






## HIGH END HISTORIC AESTHETIC. MODERN CONTEMPORARY DESIGN CONT.







High speed internet connectivity



Desks and furniture can remain or be removed



Fully enclosed, remote operated parking garage with six parking spaces.



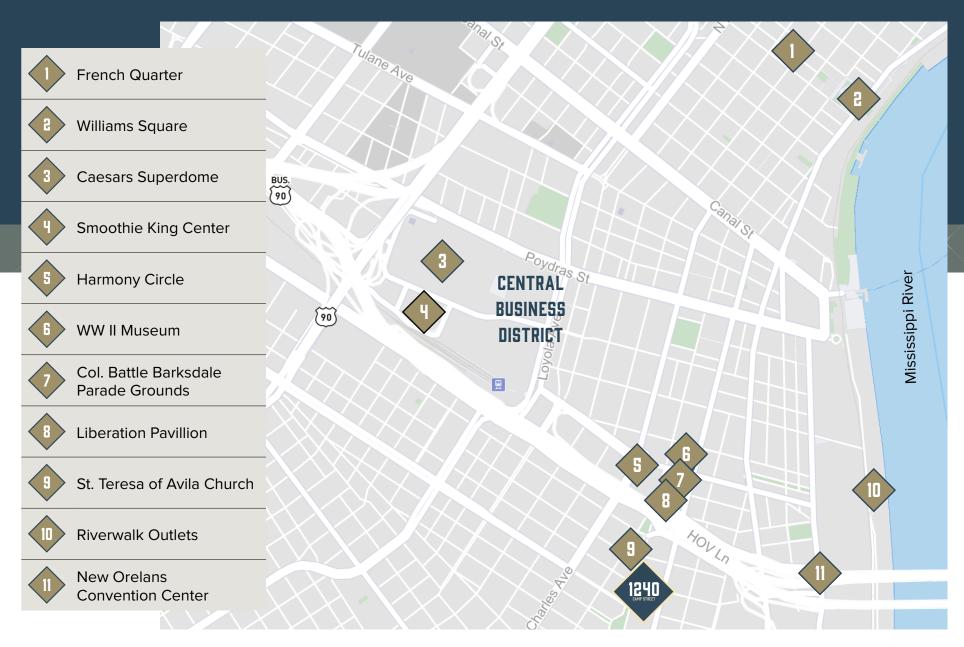
Parking garage features a half-court basketball key with three-point line and goal.



Abundant additional street parking with dedicated parking lanes on Camp St and Thalia St.



### LOCATED IN THE HEART OF NEW ORLEANS



### **NEW ORLEANS**

New Orleans is the third most populous city in the Deep South; and the twelfth-most populous city in the southeastern United States. Serving as a major port, New Orleans is considered an economic and commercial hub for the broader Gulf Coast region of the United States.

New Orleans is known for its distinctive music, Creole cuisine, unique dialects, and its annual festivals, most notably Mardi Gras. The city has been described as the "most unique" in the United States, owing in large part to its cross-cultural and multilingual heritage. Additionally, New Orleans has increasingly been known as "Hollywood South" due to its prominent role in

### **GARDEN DISTRICT**

The Garden District was originally developed between 1832 and 1900 and is considered one of the best-preserved collections of historic mansions in the Southern United States. The 19th-century origins of the Garden District illustrate wealthy newcomers building opulent structures based upon the prosperity of New Orleans in that era. In this area, oak-shaded streets are lined with a diverse mix of homes, from single-story cottages to the grand historic mansions and lavish gardens of St. Charles Avenue, on the Mardi Gras parade route.







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### **EXCLUSIVE ADVISOR**

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