# FOR SALE

Fully Leased Retail Investment Opportunity in the Heart of Olympic Village



## 1798 Ontario Street & 25 E. 2<sup>nd</sup> Avenue Vancouver, BC

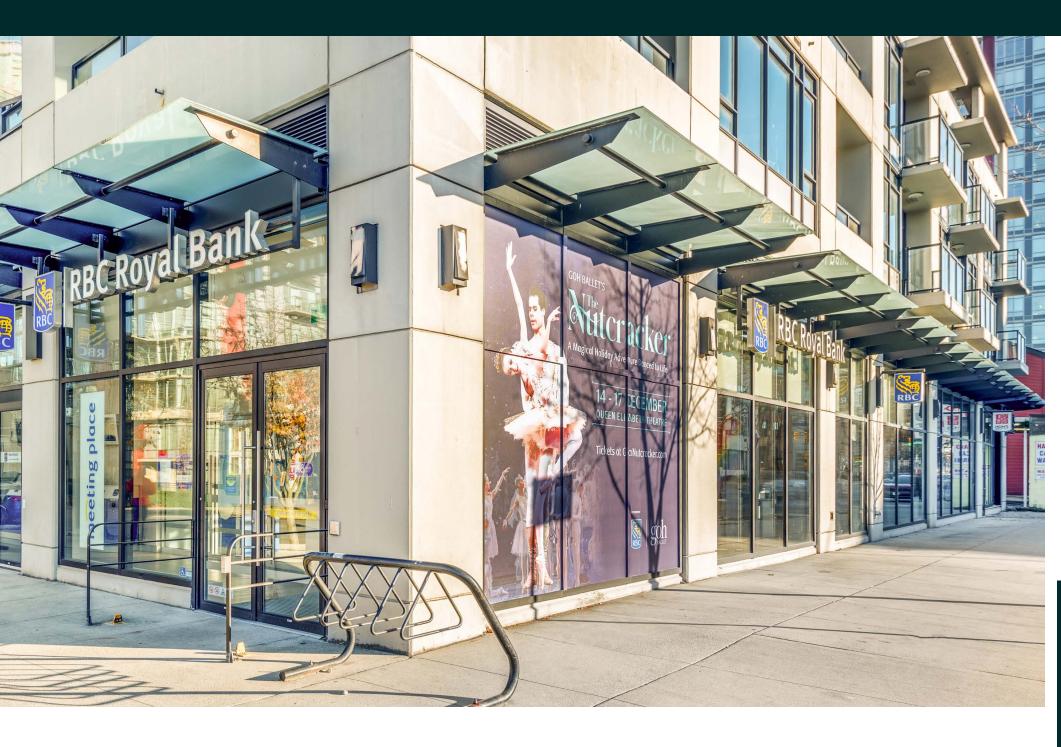
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#### **OPPORTUNITY OVERVIEW**

Presenting a unique opportunity to acquire two tenanted retail strata units at 1798 Ontario Street and 25 East 2nd Avenue. These units are located at the base of Proximity, a highly desirable 12 story mixed-use condo building located at the corner of Ontario Street and East 2nd Avenue in Olympic Village.

The opportunity comprises two strata units with a total combined area of 3,825 square feet. The units are occupied by two strong tenants with exceptional covenants: RBC, a tier one financial institution, and Hon's Wonton House, a renowned Vancouver-based restaurant with over 50 years of experience.

For further information on Net Operating Income (NOI) and lease details, please contact agents.



#### **UNIT DETAILS**

ADDRESS AREA TENANCY ZONING NOI **ASKING PRICE** 

\* Units must be purchased together \* Exact size is subject to verification

#### **FEATURES**

High profile corner, centrally located in the heart of Olympic Village

Exceptional frontage onto East 2nd Avenue with exposure to +38,424 vehicles per day

Surrounded by a vibrant amenity base

Leased to two strong tenant covenants

Potential for NOI upside upon lease renewals

1798 Ontario Street & 25 E. 2<sup>nd</sup> Avenue

3.825 SF

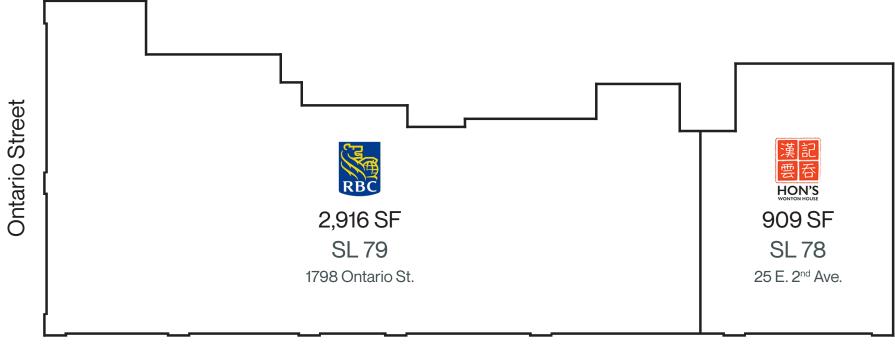
**RBC & Hon's** 

CD-1 (506)

Contact Agents

\$5,350,000

#### FLOOR PLAN



East 2<sup>nd</sup> Avenue

Not to scale. Subject to verification.

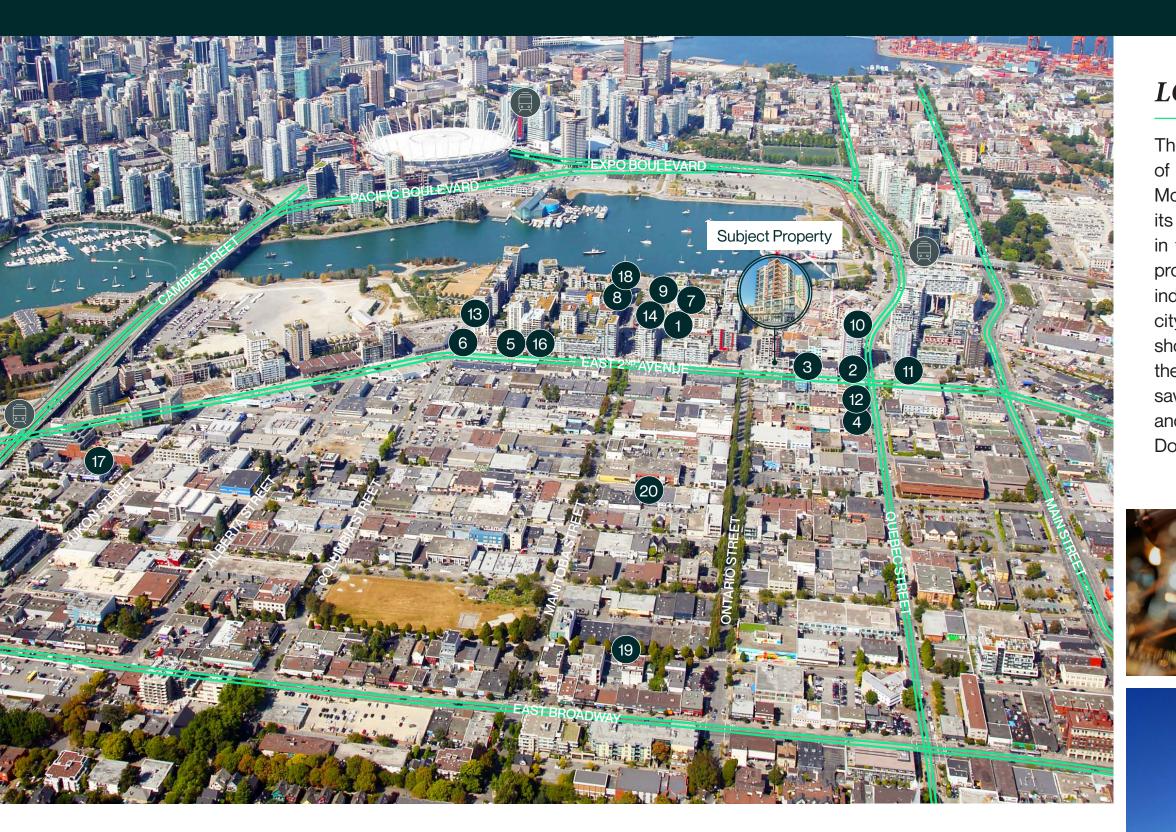












## NEIGHBOURHOOD TENANTS

- 1. Urban Fare
- 2. Starbucks
- 3. BREWHALL
- 4. Earnest Ice Cream
- 5. Ophelia

- 6. Nook
- 7. London Drugs
- 8. Legacy Liquor Store
- 9. Tap & Barrel
- 10. Tractor

- 11. Mountain Equipment Coop
- 12. Glory Juice Co.
- 13. JJ Bean Coffee Roasters
- 14. CRAFT Beer Market
- 15. Scotiabank

- 16. The Flying Pig
- 17. Altea Active
- 18. Terra Breads
- 19. 33 Acres Brewing
- 20. The Juice Truck

### **LOCATION**

The Subject Property is conveniently located at the corner of East 2<sup>nd</sup> Avenue and Ontario Street, in Vancouver's Mount Pleasant neighbourhood. The area has gained its reputation as one of the coolest neighbourhoods in the city thanks in part to its electric mix of diverse, progressive, creative, and arts-focused companies and independent businesses. Encompassing some of the city's most beloved coffee shops, craft breweries, retail shops, and art murals, this niche submarket has captured the attention of developers, young professionals, and savvy homebuyers who appreciate its unique diversity and its proximity to major arterial routes and Vancouver's Downtown core.



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### CONTACT US

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