



No Rent Holiday

PRICE: \$2,518,520

CAP RATE: 6.75%

CVS Pharmacy

1211 Morse Rd, Columbus OH 43229

John Aderholt
jdaderholt@centuryequities.com
304.232.5411

Adam Weidner
aweidner@centuryequities.com
304.232.5411

Charlie Krushansky
krushansky@century-realty.com
412.200.5289

Joe T. Luckino, Ohio Broker
Cedar One Realty

LEASE ABSTRACT	
Tenant/Guarantor:	CVS Pharmacy
Address:	1211 Morse Rd, Columbus, OH 43229
Price:	\$2,518,520
Cap Rate:	6.75%
NOI:	\$170,000.00
Site Size:	1.06 Acres
Building SF:	10,812 SF
Year Built:	2001
Lease Expiration Date:	July 31st, 2038
Rent Increases:	5% at Each Option
Renewal Options:	Ten (10) Five (5) Year Options
Lease Type:	Absolute NNN
Right of First Refusal	20 Days

CVS PHARMACY		
Years	Monthly Rent	Annual Rent
Current Term (Expires 2038)	\$14,166.67	\$170,000.04
Option 1	\$14,869.33	\$178,431.96
Option 2	\$15,621.86	\$187,462.32
Option 3	\$16,401.60	\$196,819.20
Option 4	\$17,226.66	\$206,719.92
Option 5	\$18,088.00	\$217,056.00
Option 6	\$18,895.60	\$227,827.20
Option 7	\$19,924.88	\$239,218.56
Option 8	\$20,931.62	\$251,179.44
Option 9	\$21,978.20	\$263,738.40
Option 10	\$23,077.11	\$276,925.32

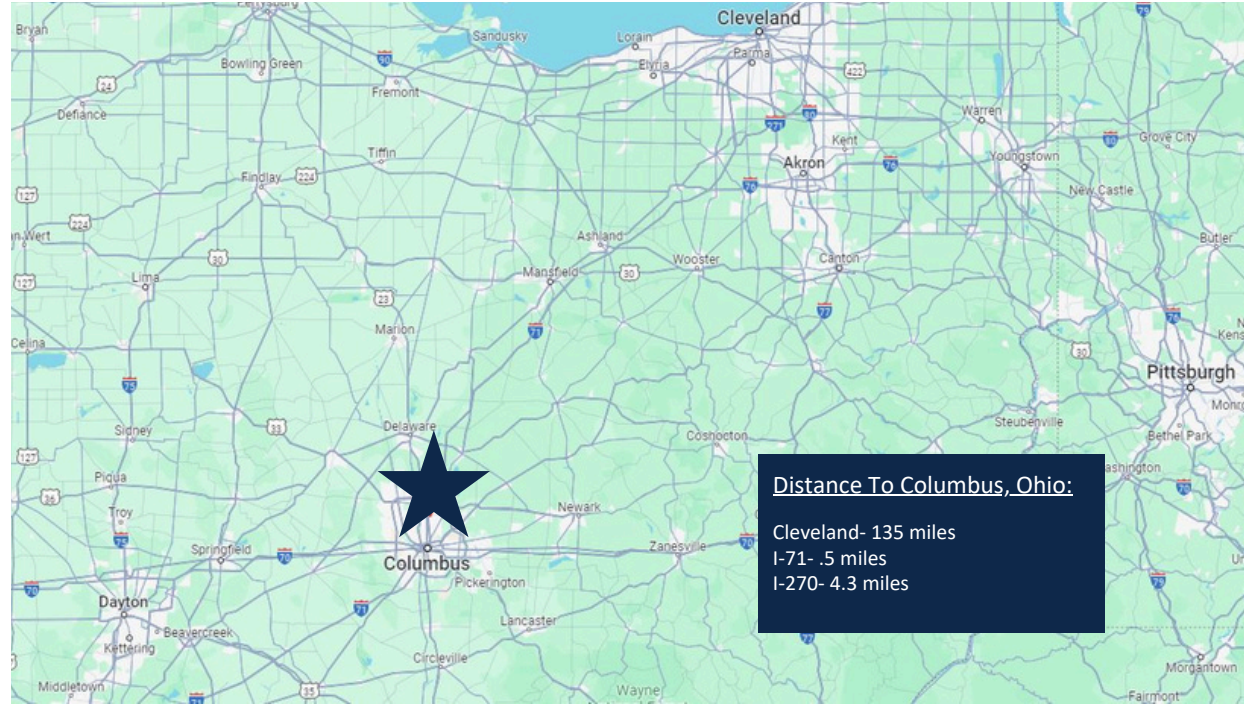


PROPERTY INFORMATION



Columbus, Ohio

- Construction completed 2001
- 20 year Absolute Triple Net Lease was recently extended and has no landlord responsibilities.
- The property is located along a major retail corridor at the intersection of Morse and Maize Road.
- CVS Corporation is the lease guarantor and is considered an investment grade tenant with a S&P Rating of BBB.



POPULATION	2 MILE	5 MILE	10 MILE
2010	60,779	319,686	892,652
2023	64,426	347,587	1,035,901
Population Growth Rate	0.5%	0.7%	1.2%

HOUSEHOLDS & INCOME	2 MILE	5 MILE	10 MILE
Total Households	27,902	143,050	428,696
Avg. HH Income	\$70,879	\$78,540	\$96,200
Median HH Income	\$53,774	\$57,741	\$70,701

AERIAL MAP



TENANT OVERVIEW

- Founded in 1963- The first Consumer Value Store (CVS), selling health and beauty products, was founded in 1963, in Lowell, Massachusetts, by brothers Stanley and Sidney Goldstein and Ralph Hoagland. By 1964, CVS had 17 stores that sold primarily beauty products. In 1967, CVS opened its first stores with pharmacy departments in Warwick, Rhode Island, and Cumberland, Rhode Island.
- Current company headquarters is located in Woonsocket, Rhode Island.
- Publicly Traded on NYSE Stock symbol: CVS

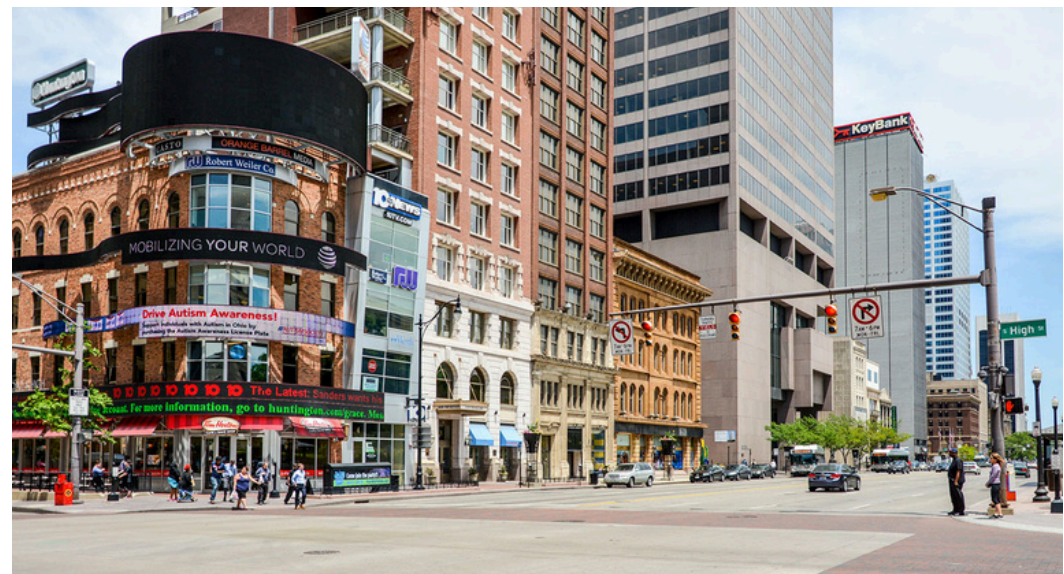
CVS has more than 9,674 retail pharmacies, over 1,100 walk-in medical clinics, 75 million pharmacy benefit manager plan members, and expanding specialty pharmacy services, we enable people, businesses and communities to manage health in more affordable, effective ways. This unique integrated model increases access to quality care, delivers better health outcomes, and lowers overall health care costs. We leverage our unique combination to help payers control costs, improve patient access, and promote better health outcomes in a way that no other company can.



LOCATION OVERVIEW

Columbus is the state capital and the most populous city in Ohio. It is the 14th-most populous city in the United States, with a population of 879,170 as of 2017 estimates, and is one of the fastest growing large cities in the United States. This makes Columbus the 3rd-most populous state capital in the United States after Phoenix, Arizona and Austin, Texas and the second-most populous city in the Midwestern United States, after Chicago. It is the core city of the Columbus, Ohio, Metropolitan Statistical Area, which encompasses ten counties. With a population of 2,078,725, it is Ohio's second-largest metropolitan area.

In 2016, Money Magazine ranked Columbus as one of "The 6 Best Big Cities", calling it the best in the Midwest, citing a highly educated workforce and excellent wage growth. In 2012, Columbus was ranked in BusinessWeek's 50 best cities in America. In 2013, Forbes gave Columbus an "A" rating as one of the top cities for business in the U.S., and later that year included the city on its list of Best Places for Business and Careers. Columbus was also ranked as the No. 1 up-and-coming tech city in the nation by Forbes in 2008, and the city was ranked a top-ten city by Relocate America in 2010. In 2007, fDi Magazine ranked the city no. 3 in the U.S. for cities of the future, and the Columbus Zoo and Aquarium was rated no. 1 in 2009 by USA Travel Guide.



All information within this Offering Memorandum is confidential and proprietary Century, as owner, has compiled this information to the best of its knowledge, but does not guaranty its accuracy ALL PROPERTY INFORMATION SHOULD BE CONFIRMED BY THE BUYER BEFORE ANY COMPLETED TRANSACTION The Confidentiality and Buyer Registration Agreement must be signed and reviewed by the intended parties By receiving this Offering Memorandum, you are agreeing to the Confidentiality and Buyer Registration Agreement For any questions, please contact John Aderholt or Adam Weidner at 304 232 5411



1233 Main Street, Ste 1500, Wheeling, WV 26003
304.232.5411

Team:

John Aderholt

jdaderholt@centuryequities.com
304.232.5411

Adam Weidner

aweidner@centuryequities.com
304.232.5411

Charlie Krushansky

krushansky@centuryequities.com
412.200.5289



Joe T. Luckino, Ohio Broker
Cedar One Realty