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RETAIL OPPORTUNITY FOR GROUND LEASE

507 LOVELAND MADEIRA ROAD

GROUND LEASE: \$65,000

PAD READY LOT SIZE: 1.65 Acres

B-R (Business Retail) **ZONING:**

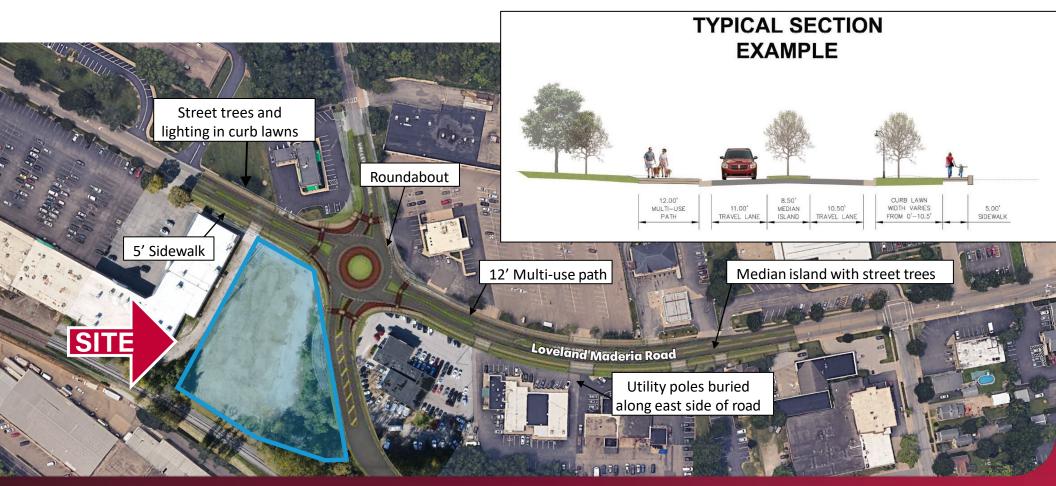
UTILITIES: Stubbed on Site

Pad Ready

Drive-Thru Allowed

· New roundabout, hard corner, with 100' of frontage on Loveland Maderia Road and 375' of frontage on new connector road

• Total Corridor Project Preliminary Cost Estimate: \$12,908,981



RETAIL OPPORTUNITY FOR GROUND LEASE

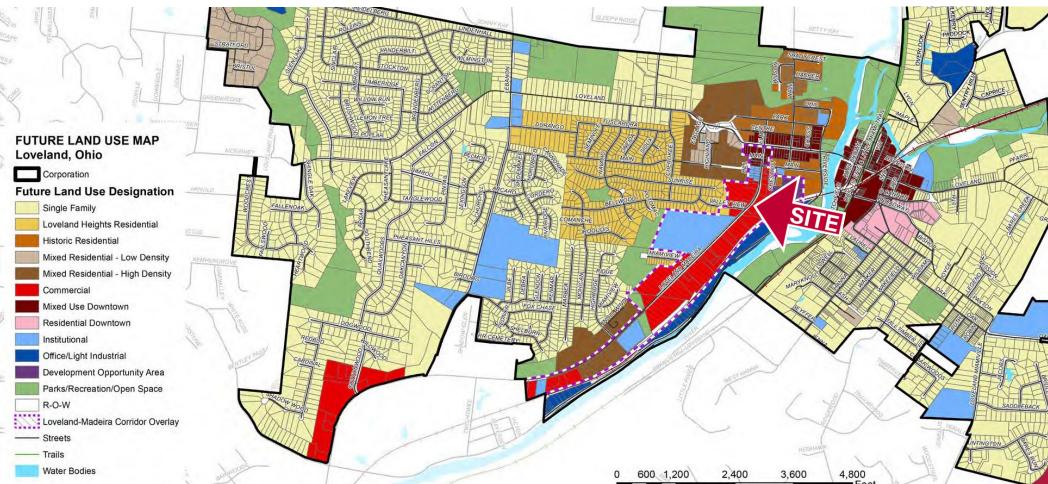
507 LOVELAND MADEIRA ROAD

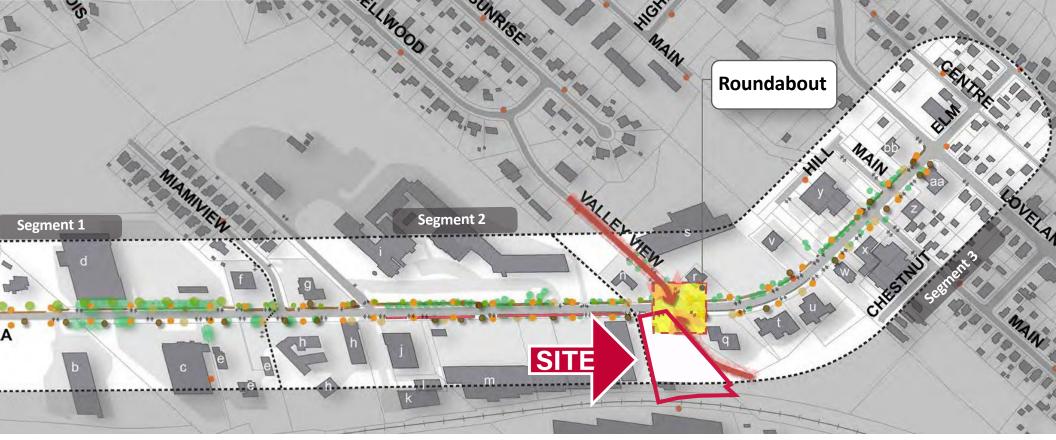


Commercial – Mix of retail, office, service, and other commercial uses, primarily along the Loveland-Madeira corridor.



Loveland-Madeira Overlay - Represents the zoning designation where additional design and development standards apply to new and redevelopment projects. The overlay establishes heightened building design standards, landscaping and screening requirements, building location, and similar standards in order to achieve an enhanced look for this corridor.





Segment 2

MIAMIVIEW DR TO VALLEY VIEW LN

This segment includes the Loveland Primary and Elementary schools as well as Shoppers Haven. During the redevelopment of Shoppers Haven, a 5ft sidewalk will be installed along the length of the property. This will eventually connect to the 5ft sidewalks that the properties further north will also install as they make improvements or redevelop. Additionally, a plaza will be created in the Shoppers Haven lot at the end of the crosswalk from the schools. Increased landscaping and pedestrian connections will make the shopping center more accessible for pedestrians. Parking for the cycling groups in Loveland was mentioned as a problem during public engagement. To address this need, part of the Shoppers Haven lot will be reserved for the cars of people wanting to use the Loveland bike trail. Bike racks will be incorporated into the plaza space to encourage more bicycle traffic to the shopping center and complement the amenities offered at the public library in Shoppers Haven.

Segment 3

VALLEY VIEW LN TO W LOVELAND AVE

This segment includes the Chestnut Development Opportunity Area as well as many auto-oriented uses. The Valley View Lane and Loveland-Madeira corridor is currently a three-way stop. As the Chestnut site is developed, this will become a roundabout intersection with greenspace and corridor branding elements. Pedestrian and bike paths are proposed along the new roadway to the Chestnut site. This infrastructure will serve to better connect the Loveland-Madeira corridor with the downtown area.

On the Goodwill parking lot, a commercial use such as a sit-down restaurant is recommended. Outdoor seating, an increased buffer between the road, and additional landscaping in the parking lot will make this an attractive space for residents and visitors. Currently, the corridor is not pedestrian- friendly because there is no sidewalk until the Loveland Chiropractic office. As properties in this segment develop, sidewalks will be installed to create continuous pedestrian access on the East side of the street from Shoppers Haven to W Loveland. At the intersection of W Loveland Ave and Loveland-Madeira Road, bike lanes will be created on W Loveland leading to downtown.

RETAIL OPPORTUNITY FOR GROUND LEASE

Image: Section 3 of corridor from Shoppers Haven to W Loveland Ave. * building index on pg. 39

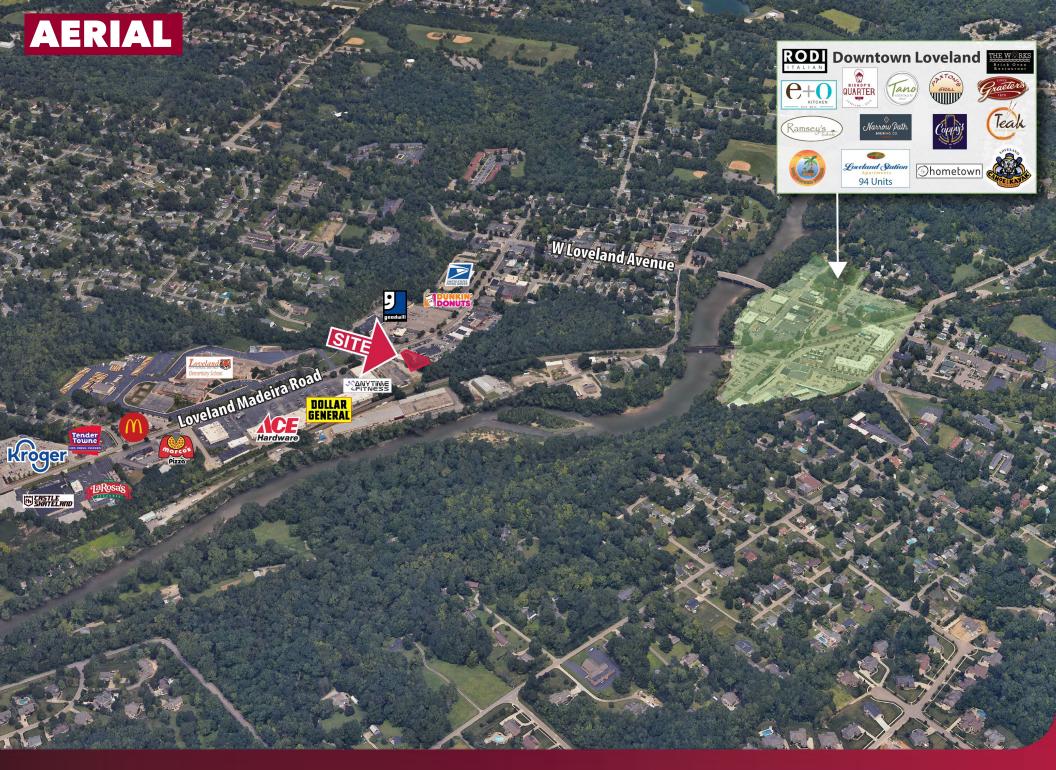
507 LOVELAND MADEIRA ROAD

Segment 3

Looking North toward W Loveland/Loveland- Madeira intersection

The proposal for this segment aims to retain the existing sidewalk along the western edge of the roadway while laying new pavement on the missing sections of the eastern side. All sidewalks would be fringed by street trees and shrubbery to buffer pedestrians/ bikes against vehicular traffic. A major recommendation in this segment incorporates a four-way intersection at the junction of Loveland-Madeira and Valley View lane. The intersection would serve the proposed road access to the Chestnut site and provide the opportunity for pedestrian and bike connectivity to be directed west into the Chestnut development and towards West Loveland Avenue. The proposal also includes the redevelopment of the Goodwill parking lot to accommodate a small commercial use that can include dining or entertainment services. Such a use can be supported by outdoor dining or seating facilities that is oriented along the street edge to create an inviting and vibrant look for the area.





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