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# **Race Street Restaurant**

2707 RACE ST, SUITE 117

FORT WORTH, TX 76111

#### **PRESENTED BY:**

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# **PROPERTY SUMMARY**



### OFFERING SUMMARY

| LEASE RATE:         | \$18.00 SF/yr (NNN) |
|---------------------|---------------------|
| AVAILABLE SF:       | 5,116 SF            |
| OUTSIDE PATIO SF:   | 570 SF              |
| SHARED PARKING LOT: | 80 Parks            |



#### **PROPERTY DESCRIPTION**

This 5,116 restaurant space is currently available with a 570 SF covered outdoor dinning patio. Great visibility, parking and style to this ready to move into restaurant with 42' bar and mens and women restrooms. The existing kitchen consists of large griddle, stove, prep tables, three compartment sink, large walk in cooler for food and beverages. Both street parking and a 80 car shared parking lot behind the building give ample parking for customers.

Race Street has experienced tremendous revitalization in past 5 years with over 1,200 new multi family units being constructed within a one half mile of this restaurant and only two miles to downtown Fort Worth.

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# **PROPERTY DETAILS & HIGHLIGHTS**

| PROPERTY SUBTYPE    | Restaurant |
|---------------------|------------|
| BUILDING SIZE       | 5,116 SF   |
| YEAR BUILT          | 1946       |
| YEAR LAST RENOVATED | 2022       |
| NUMBER OF FLOORS    | 1          |
| PARKING SPACES      | 80         |

This fully functional restaurant space is ready for a great restaurant operator to take advantage of this explosive revitalizing area called River East / Race Street. Join the other restaurants and bars such as the Tropic Lady, Race Street Coffee, Kingyo Sushi and Ramen, Tesoro Mexican, Mama Mia Italian. Race Street retailers like the Twisted Gypsy, Green Thistle Emporium, Creatively Beauty Goods, Laced Connection Tennis Shoes just to name a few.

More and more people are calling River East home with over 1,200 apartment units and new homes being built within the last five years and more on their way. Business are locating to the street and enjoying the walkability to restaurants and shops along with close proximity to the Fort Worth Park Trail System and other close by entertainment such as Top Golf and Martin House Brewary.



- Full restaurant with furniture, fixtures and equipment
- Beautiful Outdoor Patio
- River East is an up and coming new living and entertainment district
- Plenty of parking with street and large shared parking in the rear
- Over 1,200 new apartments built in last 5 years
- Walkable neigborhood with other restaurants and retail shops

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# **EXTERIOR PHOTOS**





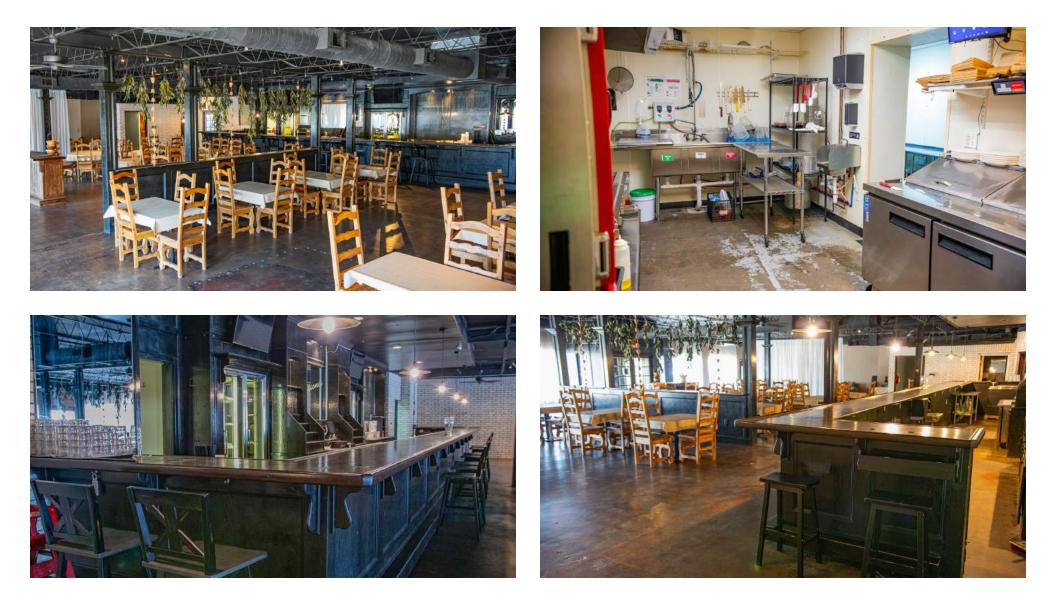




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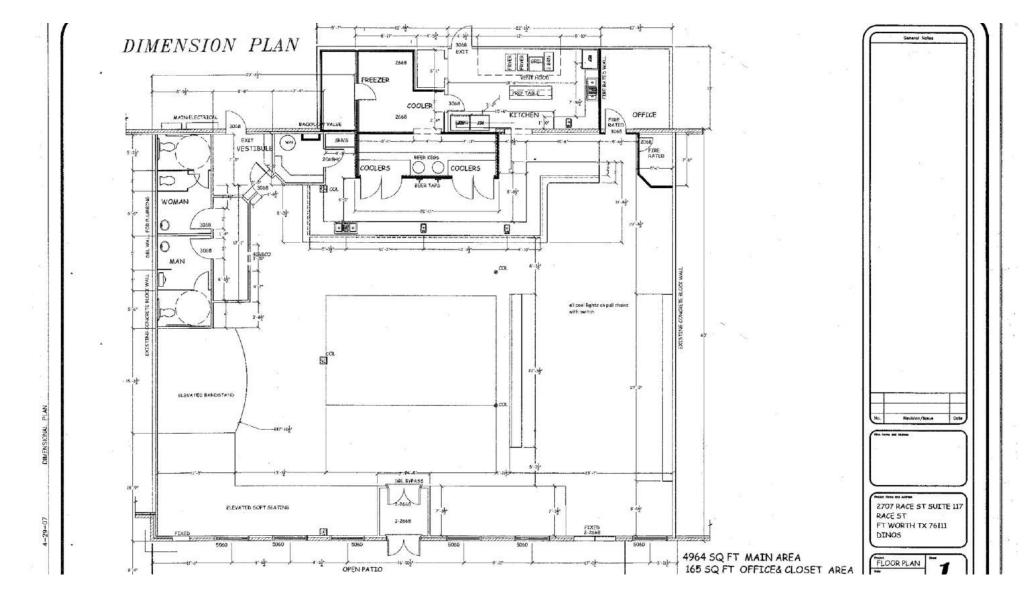
# **INSIDE PHOTOS**



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SPACE PLAN



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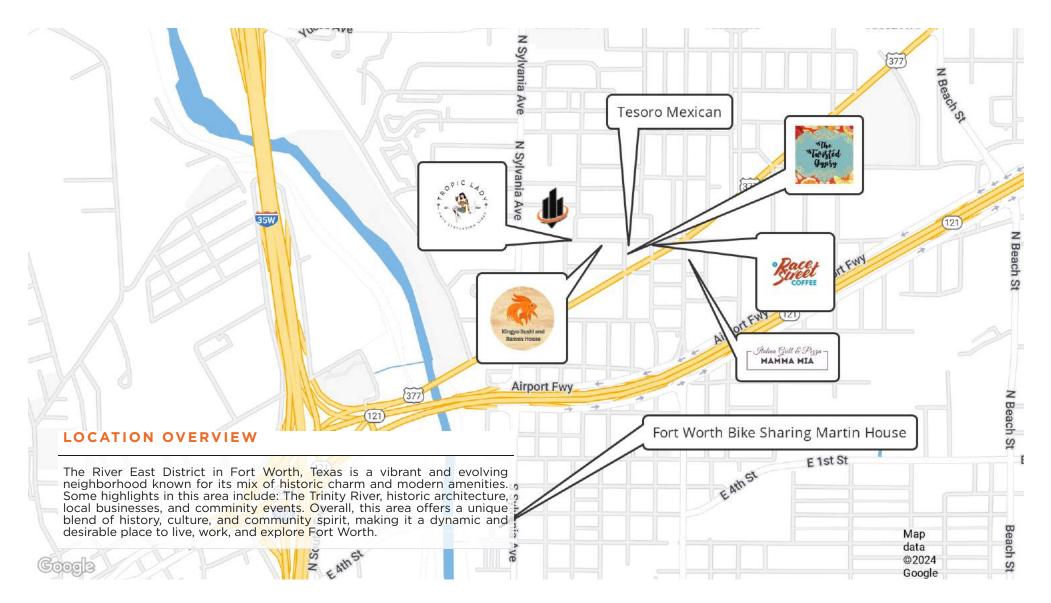
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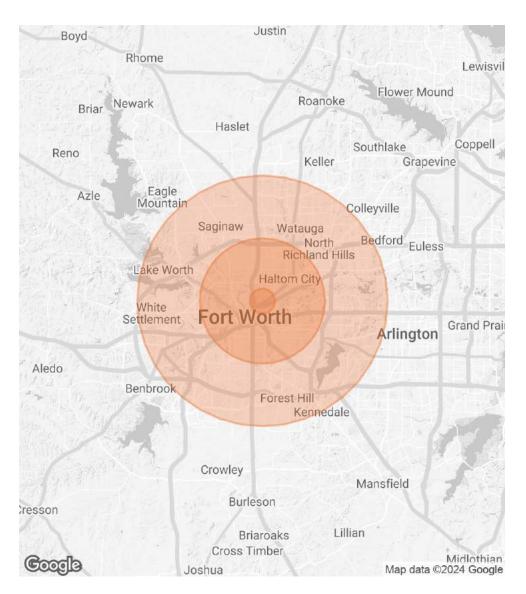
## **DEMOGRAPHICS MAP & REPORT**

| POPULATION           | 1 MILE | 5 MILES | 10 MILES  |
|----------------------|--------|---------|-----------|
| TOTAL POPULATION     | 11,885 | 237,702 | 1,009,829 |
| AVERAGE AGE          | 37     | 37      | 37        |
| AVERAGE AGE (MALE)   | 36     | 36      | 37        |
| AVERAGE AGE (FEMALE) | 37     | 37      | 38        |

#### HOUSEHOLDS & INCOME 1 MILE 5 MILES 10 MILES

| TOTAL HOUSEHOLDS    | 4,363     | 84,457    | 363,912   |
|---------------------|-----------|-----------|-----------|
| # OF PERSONS PER HH | 2.7       | 2.8       | 2.8       |
| AVERAGE HH INCOME   | \$68,794  | \$77,868  | \$92,162  |
| AVERAGE HOUSE VALUE | \$249,036 | \$314,258 | \$320,461 |

Demographics data derived from AlphaMap



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# **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| DFW Trinity Advisors, LLC<br>Licensed Broker /Broker Firm Name or<br>Primary Assumed Business Name | 9004520<br>License No.                | steve.fithian@svn.com<br>Email                          | (817)288-5525<br>Phone                  |
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| Licensed Supervisor of Sales Agent/<br>Associate<br>James Blake                                    | License No.                           | Email<br>james.blake@svn.com                            | Phone<br>(817) 288-5525                 |
| Sales Agent/Associate's Name   | License No.                           | Email   | Phone                                   |
|  | Buyer/Tenant/Seller/Landlord Initials | Date  |   |

| Regulated by the Texas                  | Real Estate Commission   | Information a                    | available at w | ww.trec.texas.gov |
|---|--|----------------------------------|----------------|-------------------|
| TXR-2501                                |  |                                  |                | IABS 1-0 Date     |
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