

EXECUTIVE SUMMARY

Pegasus is pleased to present 880 De Long Avenue, a rare sale or lease opportunity in the affluent Bay Area community of Novato, CA. The property offers 1,800 square feet of prime retail or second-generation restaurant space situated on a highly visible corner with traffic counts of approximately 27,400 vehicles per day.

Ideally positioned at the entrance to Novato's primary municipal district, the site benefits from a daytime population exceeding 20,200 people within a three-mile radius and direct proximity to City Hall, the Novato Police Department, and other civic offices. The property features 14 dedicated parking spaces, a rear patio ideal for outdoor dining, and strong local tenancy including Whole Foods and Trader Joe's within 1-minute of the subject property.

Most recently occupied by Local Kitchens and Chipotle before that, 880 De Long Avenue is the first property visible when turning onto Machin Avenue, one of downtown Novato's main thoroughfares. With unmatched visibility, walkability, and accessibility at the heart of Novato's civic core, this is a rare opportunity to secure a premier Bay Area location.

- Exceptional corner visibility on De Long Ave: ± 27,400 VPD
- Excellent access and ample parking 14 spaces
- Situated at the entrance of Downtown Novato's municipal center
- Excellent demographics \$120,600 AHHI within 1-mile radius







PHYSICAL DESCRIPTION

Address 880 De Long Avenue, Novato, CA 94945

APN 153-061-25

Zoning CG-D

Space GLA 1,800 SF

Lot Size 0.34 AC

Year Built 1971

Buildings

Stories 1

Parking Spaces 14 Surface Spaces

Parking Ratio 7.78/1,000 SF



NOVATO CALIFORNIA

Novato is the nothernmost city in affluent Marin County, California and is located directly north of San Francisco, 29 miles to the south. Being in the San Francisco-Oakland-Hayward metro area, the area is home to many cultural activities, exceptional arts, rich history that has enriched the strong commercial and financial core in Novato. The city was ranked among one of the best places to live according to livability.com. Novato has seen the job market increase by 1.4% over the last year with the unemployment rate at 2.7%. The city was given high marks for high-achieving Novato Unified School District, as well as having a strong local economy of biotech and small technology companies along with a variety of retail centers. Healthcare is also a strong sector, led by Novato Community Hospital and Novato Healthcare Center.

Novato is notable for its outdoor beauty, with 3,600 acres of open space that makes it attractive for tourists, and the city's resurgent downtown includes a robust Old Town district. Additionally, nearby outdoor attractions include Stafford Lake Park and Mount Burdell.





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