



SPENCER/HINES
P R O P E R T I E S

INDUSTRIAL

360 S. Daniel Morgan Avenue
Spartanburg, SC



- Unit 7 - 8000± SF warehouse space
- Divisible from 2,000 sq. ft. and up
- ¼ acre fenced lay down yard
- 3 phase 400 AMP power
- 1 Dock; 4 Drive-ins - (3 - 14'x10') (1 - 14'x12')
- Ceiling Height – 16'+/-
- Hanging heater
- Sprinklered
- Monitored cameras
- Electric roll-up and dock doors
- LED lighting and motion sensors
- Centrally located with convenient access to both east and west sides of Spartanburg.
- Spartanburg County Tax Map # 7-16-01-391.00

Andy Hayes 864-706-0189
ahayes@spencerhines.com



Ben Hines 864-542-4777
benhines@spencerhines.com

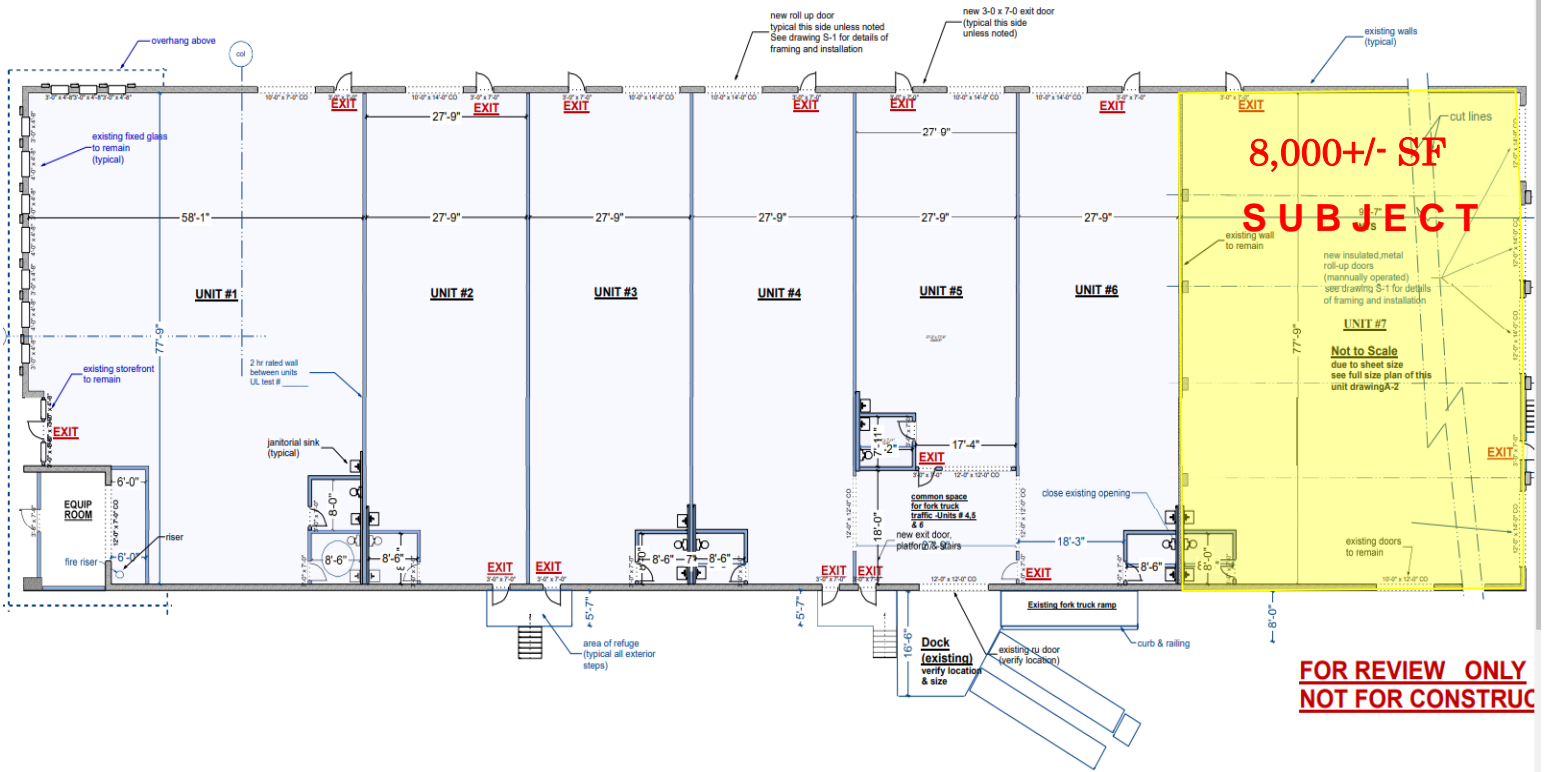


CONTACT

WWW.SPENCERHINES.COM

No warranty or representation, expressed or implied, is made to the accuracy of the information contained herein, and the same is submitted subject to errors, omissions, change of price, rental or other conditions, imposed by the principles.

REduced!
\$ 5.25 SF, Gross
Lease Rate ~~-\$8~~ Sq. Ft., Gross



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COMMERCIAL REAL ESTATE SALES, LEASING, & INVESTMENTS
380 S. Pine Street, Spartanburg, SC - 864.583.1001

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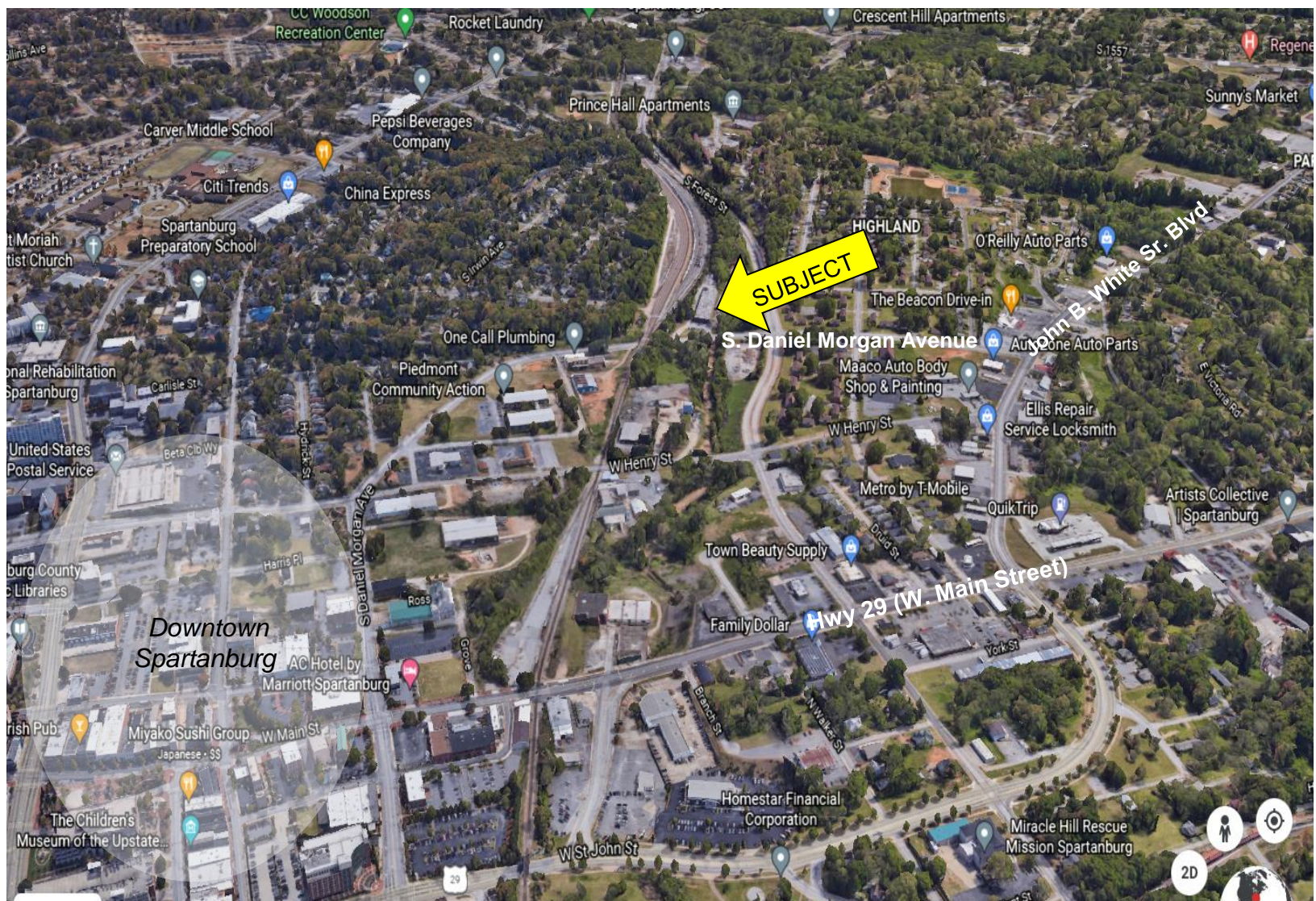


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SPENCER/HINES PROPERTIES

2023

BY THE NUMBERS



onespartanburginc.com

As a matter of policy, OneSpartanburg, Inc. does not report new investment, job totals, or room nights from projects or contracts in which we were not directly engaged.

\$1.1 Billion* **55% NEW**
CAPITAL INVESTMENT **45% EXPANSION**

Equal to **\$3 million** every single day

13.5M **SQ. FT.**
SPEC SPACE
planned or under construction

PROJECT BREAKDOWN BY INDUSTRY

56% **Advanced Manufacturing**

14.7% **Advanced Materials**

7.8% **Automotive**

5.1% **Distribution & Logistics**

3.5% **Life Sciences**

3.5% **Office/Shared Services**

2.6% **Aerospace**

2.6% **Agribusiness**

1.7% **Multifamily**

2.5% **Unclassified/Unknown**

24 **PROJECTS**

1,146 **JOBS**

117 **PROJECTS AND RFIs**

Spartanburg County's economic development success continued in 2023, with ongoing interest from core sectors like advanced manufacturing and distribution and logistics. As we look toward 2024, our team expects another series of strong project announcements.

KATHERINE O'NEILL
Chief Economic Development Officer
OneSpartanburg, Inc.

Downtown Development

94.5%
OFFICE OCCUPANCY RATE

97.2%
RETAIL OCCUPANCY RATE

85.2%*
MULTIFAMILY OCCUPANCY RATE

3,700+
HOUSING UNITS
in the pipeline or under construction within 5 miles of Downtown Spartanburg

42,598
PEDESTRIANS
on Main Street every week

*Occupancy rate reflects several new multifamily projects entering market in 2023



\$425M HISTORIC DOWNTOWN INVESTMENT

The biggest investment in Downtown Spartanburg's history includes a Minor League Baseball stadium, to be named *Fifth Third Park*, along with residential, retail, hotel and office space.




SPENCER/HINES P R O P E R T I E S

Advocacy

55% 
VOTED YES TO
FIX OUR ROADS

577 
ROAD PROJECTS
TO BE COMPLETED
over the next 6 years

\$478M 
CAPITAL PENNY
SALES TAX REVENUE
PROJECTED

\$30M 
STATE FUNDING
SECURED
to enhance Downtown
Spartanburg

Power Up Spartanburg

1,304 
SPARTANBURG
COUNTY
BUSINESSES
ENGAGED

\$1.51M 
FUNDING APPROVED
OR DISBURSED
\$924K Loans | \$590K Grants

79 
JOBS CREATED
30 Employees | 49 Contractors

\$1.63M 
GROSS REVENUE
GROWTH
Self-reporting through
6-month follow up survey

3 
SUPPLY
CONTRACTS
SECURED

500+ 
TOTAL HOURS OF
WORKSHOPS &
MENTORSHIPS SESSIONS

BUSINESS

TOURISM

\$6.3M 
H-TAX
SPARTANBURG
COUNTY
November 2023


6% 
INCREASE IN
HOTEL ROOM
DEMAND
compared to 2022

\$95.4M
ANNUAL HOTEL
REVENUE
11.1% increase
compared to 2022 

7% 
INCREASE IN
REVENUE PER
AVAILABLE ROOM
compared to 2022

18 
PROPERTIES IN THE PREFERRED
HOTEL PROGRAM

HOSTED 
NCAA MENS & WOMENS
DIVISION I CROSS COUNTRY
REGIONAL CHAMPIONSHIPS
40 men's teams
41 women's teams
480+ athletes

AWARDED 
RENDEZVOUS SOUTH
First destination to host in S.C.
50+ meeting/event planners
50+ southern destination teams

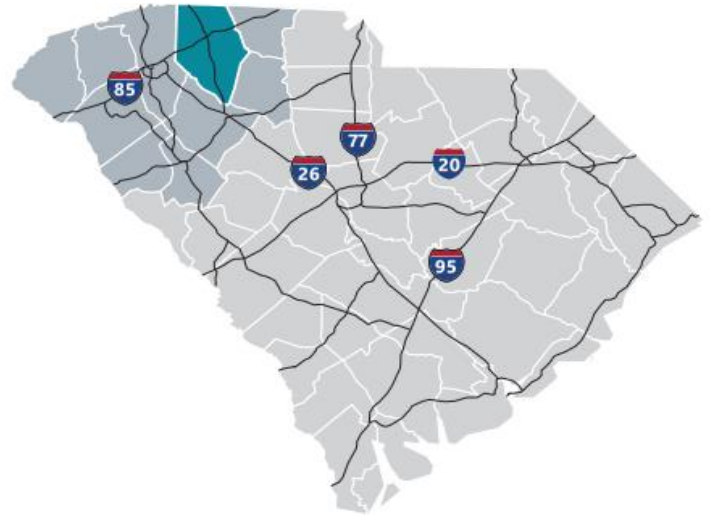


VISIONARY INVESTORS



Spartanburg County

Formed in 1785, Spartanburg County and its county seat were named for the Spartan Regiment, a local militia unit that fought in the Revolutionary War. The county has grown from a frontier trading post and later a major textile center to an important, more diversified, manufacturing center. Spartanburg County also is an international business center with the highest per capita foreign investment and more than 110 international firms, including BMW Manufacturing Corporation. Spartanburg County offers businesses an excellent transportation system, including highways, rail and truck lines, Greenville-Spartanburg International Airport, and proximity to the Port of Charleston. Spartanburg's location at the crossroads of two major interstate highways, I-85 and I-26, put it at the top of the list for business and personal relocation.



Total Population

	2010	2020	2025	Growth Rate ¹
Spartanburg County	284,307	332,410	356,350	1.40%
Upstate SC	1,362,073	1,534,241	1,622,166	1.12%
South Carolina	4,625,364	5,282,232	5,629,430	1.28%

¹ Projected Annual Growth Rate 2020-2025