

# +/- 57.89 ACRES

STAINBACK RD & NOKOMIS RD RED OAK, ELLIS COUNTY, TX

# LAND FOR SALE IN ELLIS COUNTY TX

# LOCATION:

Located at the intersection of Stainback Rd and Nokomis Rd in the ETJ of Red Oak in Ellis County, Texas.

Segment B of the Loop 9 Corridor goes directly through the property, as shown in the Exhibit on Page 3.

# **INVESTMENT HIGHLIGHTS:**

Loop 9 Corridor, Segment B: Phased construction of frontage roads from I-35E to I-45, awarded summer 2021 - \$78 million.

Right of Way for Loop 9 goes directly through the tract.

Excellent opportunity to take advantage of what will be one of the main East-West thoroughfares in Ellis County – Loop 9.

# **ZONING:**

Not currently zoned. Located in the ETJ of Red Oak, TX.

SCHOOL DISTRICT: Red Oak Independent School District

ASKING PRICE: Contact Broker for Pricing.

Demographics						
	1 Mile	3 Miles	5 Miles	Red Oak PTA		
2021 Population	6,305	30,042	75,374	211,588		
2026 Population	6,993	33,137	82,875	229,259		
Households	2,565	10,878	27,061	71,447		
Persons Per HH	2.7	3.0	3.1	2.9		
Average Age	33.8	34.7	36.2	35.7		
Median HH Income	\$68,029	\$80,817	\$82,218	\$74,505		
Average HH Income	\$90,997	\$97,536	\$98,750	\$88,955		



chaseadams@stratfordland.com
ANDREW PRINE 214-239-2361
aprine@stratfordland.com



Ellis County

THE STRATFORD GROUP 5949 Sherry Ln., Suite 810, Dallas, TX 75225 Phone: 214 696 3663 Fax: 214 696 6015



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# **Loop 9 Project**

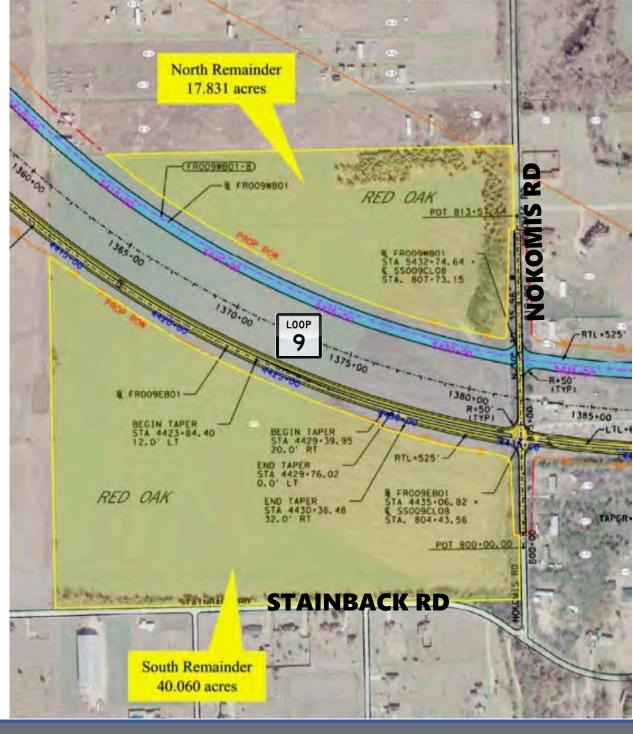
Loop 9 is an East-West Thoroughfare that will directly connect I-35 with I-45 south of Dallas. TXDOT has acquired all Right of Way needed for Segment B of Loop 9 and started construction on Segment B in January of 2022. Loop 9 is a new East-West Thoroughfare in Ellis County that will connect I-45 to I-35 and be a main East-West Road in Ellis County. The following page contains additional details about the project from TXDOT such as timing, location, etc. The Exhibit shown on the right highlights the Subject Property in yellow, on both the north and south sides of future Loop 9.

Remaining Acres North of ROW:

+/- 17.831 Acres

Remaining Acres South of ROW:

+/- 40.06 Acres



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#### CORRIDOR OVERVIEW

The Loop 9 corridor project seeks to address population growth, transportation demand, system linkages and connectivity In southern Dallas County, northern Ellis County and Kaufman County. The Loop 9 corridor features three segments, stretching from US Highway 67 to Interstate 20 (I-20).

Tx00T has started construction on the middle segment, known as Segment B. This segment spans 121 miles and runs through the communities of Red Oak and Ferris.

# The Loop 9 project will:

- Provide an east-west transportation facility to serve the local communi-
- Provide a facility to accommodate expanding transportation demands resulting from population growth and economic development in the region
- Increase mobility and accessibility in the southern Dallas County, northern Ellis County and Kaufman County area

## STATUS OF SEGMENTS

# Segment A:

 Segment A spans from US 67 to I-35E. Alternatives for this segment are currently being developed and studied in an Environmental Impact Statement process.

## Segment B:

 Segment B will be built in stages. It will provide a direct link from I-35E to I-45. Construction began in January 2022 and all right of way has been acquired for this project. Construction on the Loop 9 interchange at FM 664 is tentatively scheduled to begin in early 2024.



Segments of the Loop 9 project with the current under construction Segment B shown in agua blue.

# Segment C:

 Segment Cruns from I-45 to I-20. This corridor is currently inactive.

# SEGMENT B PROJECT DESCRIPTION

The first phase of the project will build one lane in each direction plus a periodic passing lane from I-35E to I-45. The work in the first phase will serve as one future frontage road for the ultimate project.

As traffic warrants and funding becomes available, Phase 2 will build the other side of the paired frontage road. The median will be left open for a future phase to build main lanes. Upon completion of Phase 2, the two-way frontage road built in Phase 1 will be converted to a one-way operation.

Phase 3 will build main lanes and grade separations at intersections as traffic warrants and funding becomes available.

# Phases 1, 2 and 3 of Loop 9, Segment B:







TxDOT graphics: Illustrations are not drawn to scale.

# LOOP 9 PROJECT (SEGMENT B: 1-35E TO 1-45) . PROJECT FACT SHEET

# **NUMBERS AT A GLANCE**

#### Segment A Limits: US 67 to 1-35E:

Total Length: 9.4 miles

# Segment B Limits: I-35E to I-45:

- Total Length: 12.1 miles
- Description: Construct 0 to 3 (ultimate 6) lane frontage roads.
- Timeline: Winter 2022 to summer 2024. Phase 1: Phase 2 schedule to be determined as traffic and funding become available.

- Cost: \$78 million (Phase 1)
- Project CSJs:
  - 0092-02-130
  - · 2964-10-008
  - · 2964-10-009
  - · 2964-12-001
  - 2964-12-002

# Segment CLimits: 1-45 to 1-20:

- Total Length: 15 miles
- Timeline: Inactive

## **NEXT STEPS**

 Construction of Phase 1 of Segment B has begun, including interchanges at I-35E and I-45.

WINTER - Q1 2022

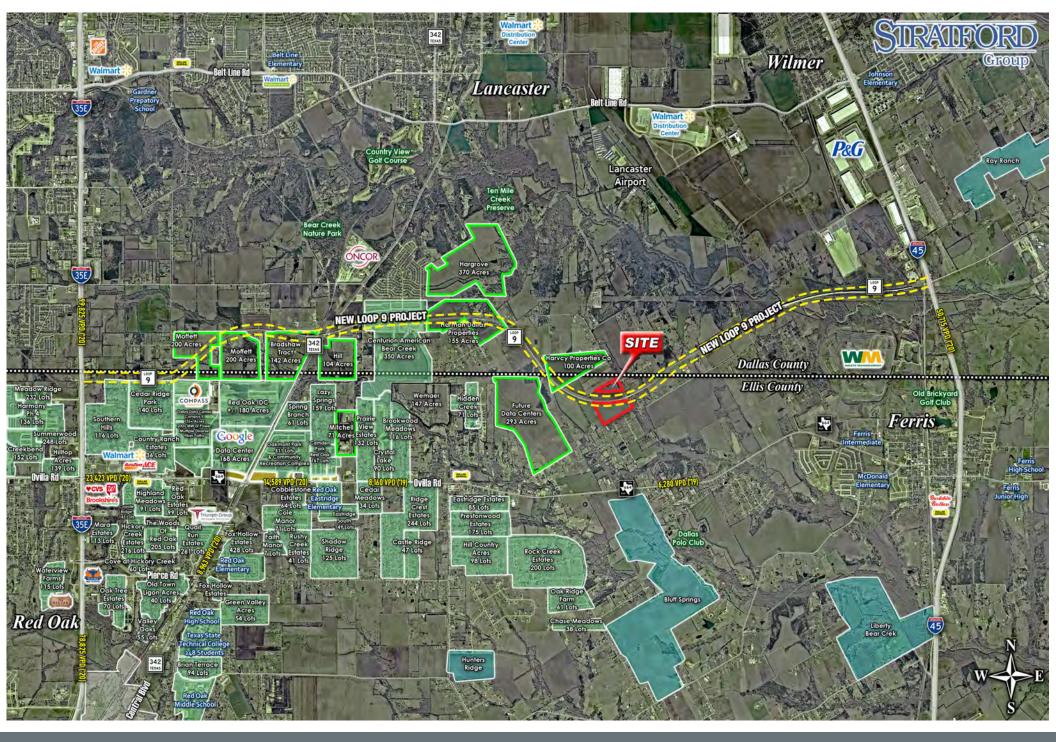
- Completion of Segment A environmental reviews: anticipated late 2023.
- Segment C studies are currently inactive.

#### 1-35E INTERCHANGE DETAIL



A detailed look at Segment B of the Loop 9 project with a emphasis on the new I-45 interchange.

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# Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

## TYPES OF REAL ESTATE LICENSE HOLDERS:

A BROKER is responsible for all brokerage activities, including acts performed by sale sagents sponsored by the broker.

A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

Put the interests of the client above all ot hers, including the broker's own interests;

Inform the client of any maternal informa tion about the property or transac tion received by the broker;

Answer the client's ques tions and present any off er to or counter-a ff er from the client; and

Treat all par ties to a real estate transacti on honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent mljst perform the broker's minimum duties above and must inform the buyer of any material information about the property or tr;;i11saction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGE!NT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an interme diary, A broker who acts as an intermediary,

- · Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- a that the owner will accept a price less than the wriren asking price;
- a that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- o ;;my confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

# TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

The broker's du ties and responsibilities to you, and your obligations under the representation agreement.

Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Andrew Prine / Stratford Group, LLC		497319	aprine@stratfordland.com	(214) 239-2361
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Designated Broker of Firm	License No.	Email	Pnone	
Licensed Supervisor of Sales Agen't/ Associate Charles "Chase" Adams		Email chaseadams@stratfordland	Phone (214) 239-2357	Regulated by the
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Buyer/Tenant/Seller/Landlord Initials	Date			Information available at www.trec.texas.g