

COMMERCIAL DEVELOPMENT OPPORTUNITY 12198 E. US HWY 87 AT LOOP 1604 (SW CORNER) ADKINS, TEXAS

LOCATION: The property is located on the Southwest corner of Loop 1604 and Hwy

87 on the east side of San Antonio.

SIZE: 10.8126 +/- Acres

DIMENSIONS: Frontage: Approximately 367 feet along Highway 87 and

794 feet on Loop 1604. The property also fronts

FM 3465.

UTILITIES: Electricity: CPS Energy lines are present along the frontage of

FM 3465.

Sewer: Not available. Septic required.

Water: East Central Special Utility District

Gas: Not available.

Prospective buyers should retain an independent engineer to verify the location, accessibility and available capacity of all utilities.

ZONING: Outside of San Antonio City Limits but within the ETJ.

Prospective buyers should verify the zoning and permitted uses for this property with the appropriate governing authority.

TOPOGRAPHY: The property slopes generally from south to north.

FLOOD PLAIN: According to FEMA maps there does not appear to be a flood plain on

the property.

EASEMENTS: There are various utility easements and a blanket easement on a

portion of the property that is believed to relate to septic and water

well regulations.



DEED

RESTRICTIONS: None of record.

TRAFFIC COUNT:

2022 Texas Department of Transportation maps indicate 9,099

vehicles per day on Loop 1604, south of the site and 10,450 vehicles on

US Highway 87, just north of the site.

DEMOGRAPHICS:

2023 ESRI Estimates:	Population	Average Household Income
3-mile radius	3,615	\$92,330
5-mile radius	10,448	\$98,053
7-mile radius	25,721	\$110,057

Source: U.S. Bureau of the Census, 2020 Census of Population and Housing. ESRI forecasts for 2023 and 2028.

AREA

DEVELOPMENT:

The property is in a rural area with light residential development and larger acreage farm and ranch type properties with a few

commercial businesses.

POTENTIAL

USES:

Excellent intersection for small retail, small restaurant, automotive,

C-Store, and a variety of other commercial uses.

INVESTMENT:

\$1,883,987.42; \$4.00 per square foot

COMMENTS:

☐ Great commercial site

☐ The property is at a major intersection.

☐ The tract has good visibility from two major highways.

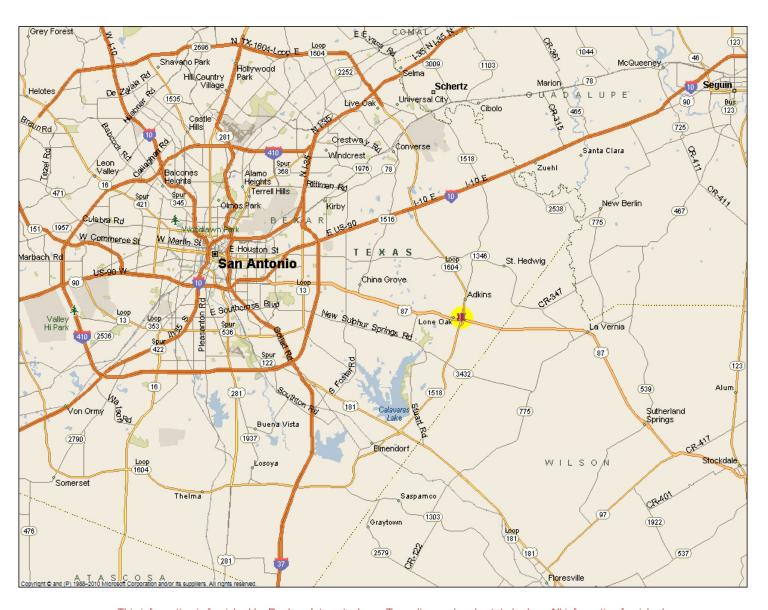
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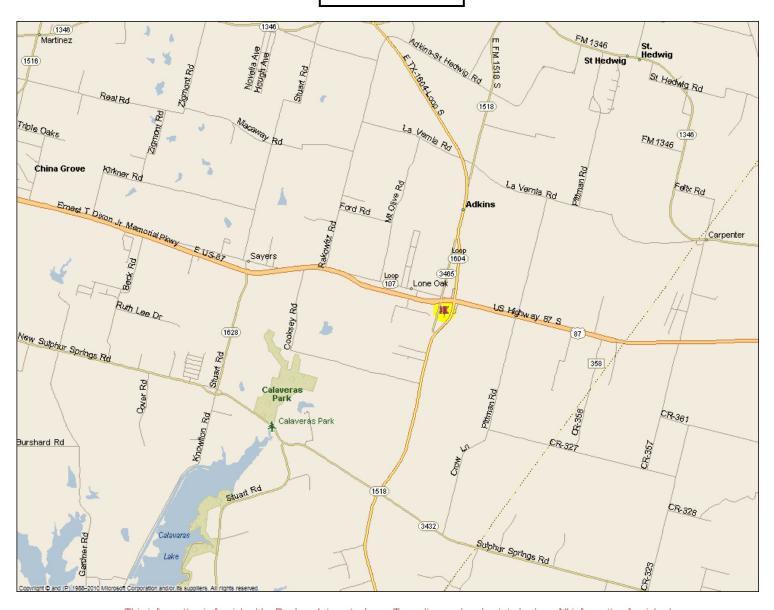


Location Map





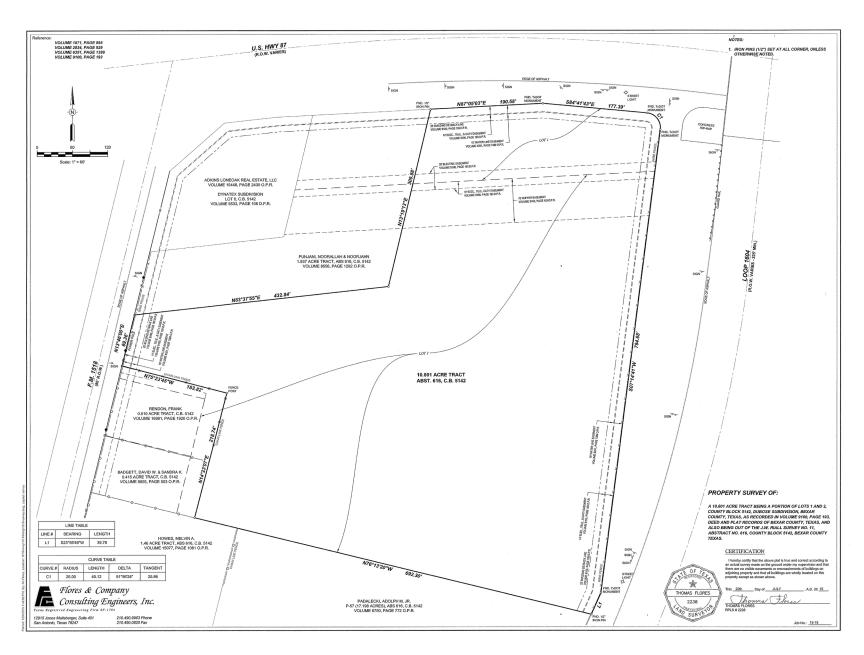
Area Map













DEMOGRAPHIC OVERVIEW

October 11, 2023

US Highway 87 at Loop 1604 - Adkins, TX

	3.0 Miles:	5.0 Miles:	7.0 Miles:
Population			
2020 Census	3,720	10,079	21,077
2023 Estimate	3,615	10,448	25,721
5 Year Projection	3,535	10,762	28,876
Households			
2020 Census	1,417	3,742	7,575
2023 Estimate	1,418	3,897	9,352
5 Year Projection	1,406	4,061	10,653
2023 Population by Race			
White	66.8%	67.3%	67.0%
Black	3.3%	3.9%	4.4%
Asian or Pacific Islander	0.7%	1.0%	1.2%
American Indian	1.0%	1.1%	1.2%
2023 Population by Ethnicity			
Hispanic Origin	37.5%	36.4%	34.9%
2023 Total Housing Units			
Owner-Occupied	1,234	3,418	8,536
Renter-Occupied	184	479	816
Average Household Size	2.54	2.67	2.74
2023 Household Income			
Income \$ 0 - \$15,000	9.0%	8.1%	6.2%
Income \$ 15,000 - \$24,999	7.9%	7.3%	6.0%
Income \$ 25,000 - \$34,999	9.7%	10.2%	8.0%
Income \$ 35,000 - \$49,999	8.4%	8.7%	6.9%
Income \$ 50,000 - \$74,999	17.0%	14.7%	18.6%
Income \$ 75,000 - \$99,999	13.2%	12.0%	11.2%
Income \$ 100,000 - \$149,999	22.4%	22.7%	23.3%
Income \$ 150,000 - \$199,999	6.5%	9.9%	10.6%
Income \$200,000 +	5.9%	6.5%	9.3%
Average Household Income	\$92,330	\$98,053	\$110,057
Median Household Income	\$70,928	\$76,635	\$83,306
Per Capita Income	\$34,884	\$36,325	\$39,526

Source: U.S. Bureau of the Census, 2020 Census of Population and Housing. ESRI forecasts for 2023 and 2028.

PROPERTY DISCLOSURE STATEMENT

As to the subject property, Roalson Interests, Inc. ("Broker") makes no warranties, representations or guarantees regarding the structural integrity, soundness or suitability, for any purpose, of any improvements which may be located on the property. Furthermore, Broker makes no warranties, representations or guarantees regarding any prior uses of the property or the nature and condition of the property, including, without limitation, (1) the water, soil and geology and the existence of any environmental hazards or conditions thereon (including, but not limited to, the presence of underground storage tanks, asbestos, radon, contaminated soil or hazardous substances), or the property's compliance with any applicable laws rules or regulations regarding such substances; and (2) the compliance of the property or its operation (past, present or future) with any building codes, laws, ordinances or regulations of any government or other body.

Broker does not have the technical expertise to either determine whether any improvements are in compliance with ADA requirements or to advise a principal on the requirements of the ADA. You are advised to contact an attorney, contractor, architect, engineer or other qualified professional of your own choosing to determine to what degree, if at all, ADA impacts the subject property.

Regarding the above items, any potential PURCHASER will rely solely on its own investigation of the property. Any information provided or to be provided, with respect to the property by Broker was obtained from sources deemed reliable but is in no way warranted or guaranteed by Broker. Broker has not made any independent investigation or verification of such information, and does not make any representations as to the accuracy or completeness of such information.

BROKER: ROALSON INTERESTS, INC. BUILDING 2, SUITE 206 2338 NORTH LOOP 1604 W. SAN ANTONIO, TEXAS 78248



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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 -I	Buyer/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov