3452-3456 SAINT JOHNS ROAD

UP TO 61,154± SF

LIMA, OH 45804

FOR LEASE OR SALE



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PROPERTY OVERVIEW

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3452-3456 Saint Johns Rd is a $12.37\pm$ acre property located in Lima, OH and features two buildings totaling $61,154\pm$ SF as well as ample outside storage and truck parking that is lighted and fully fenced/secured. The property is available for lease or purchase.

The south building is a 24,376± SF truck terminal with two-story offices space and is currently vacant and available. The north building is 36,778 SF± warehouse and truck maintenance facility, partially occupied by a long-term tenant. Either building, with approximately 6 acres each, is potentially available for sale separately, contingent upon permitting for an added driveway.

The property can accommodate a wide range of potential uses including, distribution, truck maintenance, and general warehousing. Strategically located 0.5 miles from I-75, the property is well positioned to service distribution hubs throughout Ohio, Indiana, Michigan, and the remainder of the Midwest.

The property presents the opportunity for a potential owner occupant or investor to acquire an asset with income in place, with the ability to lease up or occupy the current vacant building, with most of the paved yard available for extensive truck & trailer parking. Annual gross income from existing tenants is approximately \$90,000.



Total Purchase Price	\$3,495,000
Potential Lot Split Pricing Truck Terminal Maintenance Building	\$1,400,000 \$2,100,000
Rental Rate	\$3.50 - \$7.50/SF NNN
Total Acreage	12.37± Acres
Total Building SF	61,154± SF
Available Building SF	Up to 44,606± SF
Truck Terminal SF	24,376± SF
Maintenance Building / Warehouse SF	36,778± SF
Total Docks	30
Total Drive-in Doors	11
Electric	3-Phase, 1600 Amps
Year Built	1966
Zoning	Industrial Park
Allen County PID	47-1800-04-001.002
Economic Incentives	Allen County, City of Lima

LEASE AVAILABILITY

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	Square Feet	Lease Rate*	Comments
Maintenance Building		(\$/SF)	
Truck Maint Bay	10,953	6.50	This is a drive-through bay designed for heavy truck maintenance. Includes a large sub-floor service pit.
Workshop	2,025	4.00	This is a first-floor workshop with storage rooms
Wash Bay	2,470	\$7.50	This is a drive-through service bay that was previously used as a truckwash. Some wash equipment remains and is conveyed as-is.
2 nd Floor Office	6,070	\$3.50	Second floor office suite with a main floor entrance lobby/office
Terminal Building			
Ground Floor	20,414	\$6.50	Includes office space of 2,820 sf. The Terminal Building has potential for many industrial uses; distribution, truck terminal, cross-dock, wholesale, or manufacturing.
2 nd Floor Office	2,675	\$3.50	
Entire Building	23,089	\$6.00	Blended rate for entire building.

The 2nd floor office space of either building would be a good location for a call center, training facility, or technology R&D. These could also function as a dispatching office for a transportation company with a fleet of vehicles that needs parking spaces. Truck-trailer spaces rent individually for \$150/mo.

A bulk rate or a rate based upon yard acreage, in conjunction with the office lease, is negotiable. Detailed as-built floor plans available upon request.

*NNN terms with an estimated CAM rate of \$1.25.

SITE AERIAL





SITE AERIAL – CONCEPTUAL LOT SPLIT

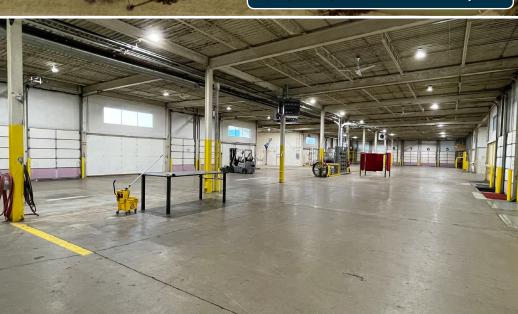




TRUCK TERMINAL SUMMARY









24,376± SF Total



30 Docks



18,552± SF Warehouse



Locker Room



5,824± SF Office



LED Lighting



16' Clear Height



20'x20' Column Spacing

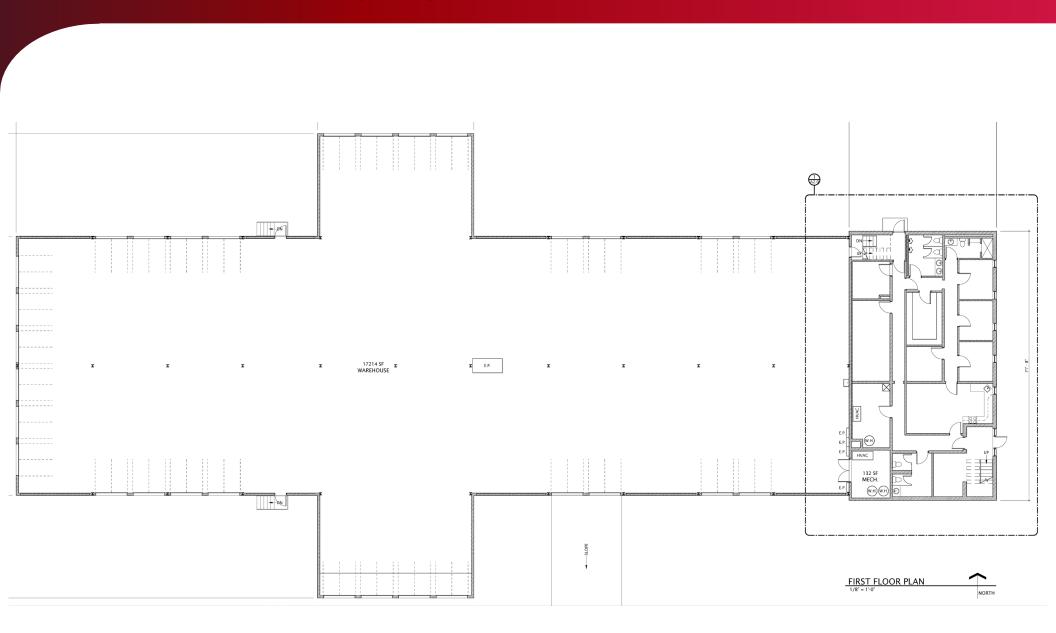






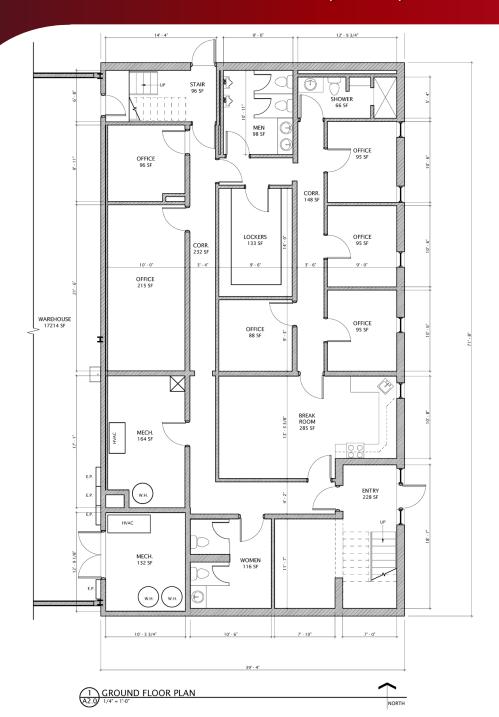
TRUCK TERMINAL FLOORPLAN

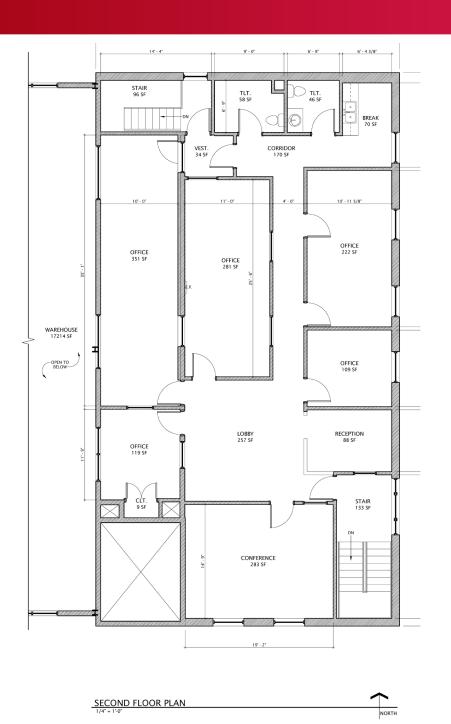




TRUCK TERMINAL FLOORPLAN







MAINTENANCE BUILDING/WAREHOUSE SUMMARY

COMMERCIAL REAL ESTATE SERVICES







36,778± SF **Total**



11 Drive-in **Doors**



24,678± SF Warehouse



Locker Room



Truck Wash





18'-23' **Clear Height**



LED Lighting



Truck Maintenance Bay

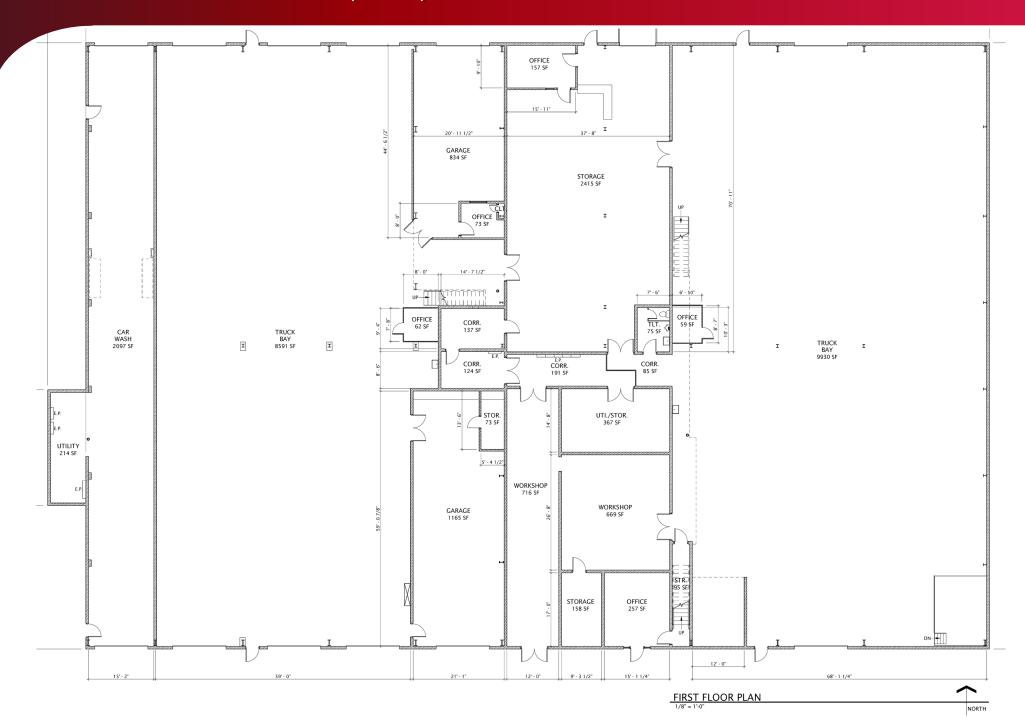






MAINTENANCE BUILDING/WAREHOUSE FLOORPLAN LEE & ASSOCIATES

COMMERCIAL REAL ESTATE SERVICES



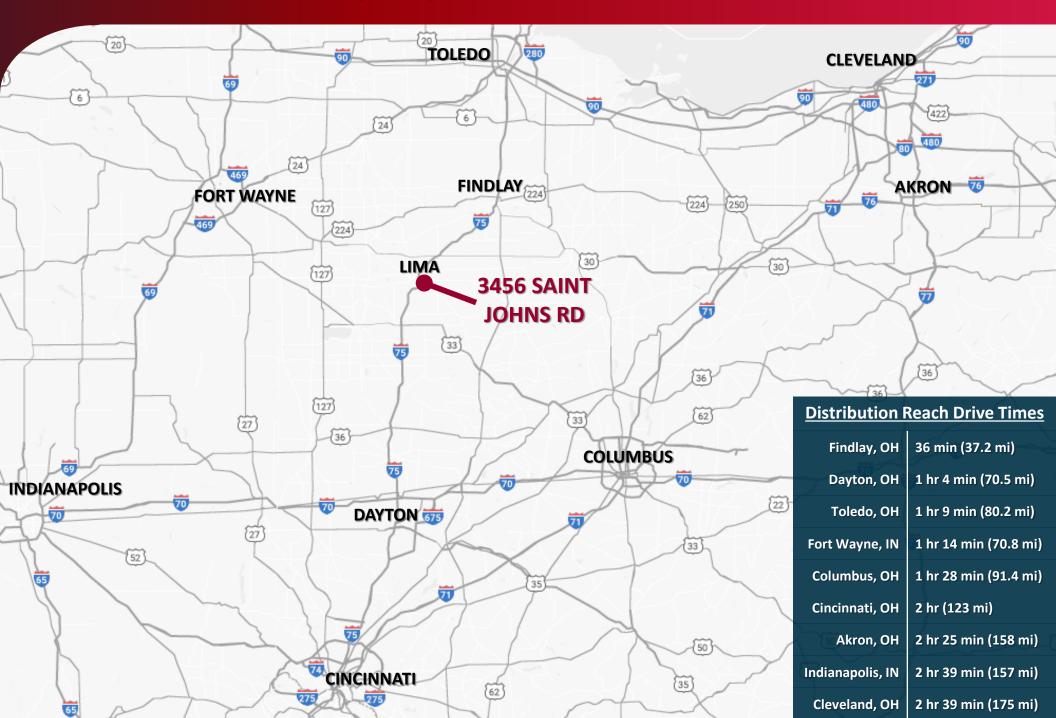
MAINTENANCE BUILDING/WAREHOUSE FLOORPLAN LEE & ASSOCIATES

COMMERCIAL REAL ESTATE SERVICES



REGION MAP & DRIVE TIMES





LOCATION OVERVIEW





ALLEN COUNTY DEMOGRAPHICS





ECONOMIC DEVELOPMENT INCENTIVES

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Allen Economic Development Group (AEDG) is a public/private partnership organized in 1993 as a facilitator for countywide economic development.

It is the mission of the Allen Economic Development Group to create an environment for new business development, to promote and nurture existing business and to facilitate the creation of new jobs in Allen County.

The following is a list of some programs, among others, that are available:

Enterprise Zone Tax Abatement:

Through the Ohio Enterprise Zone program, local school districts and communities can elect to abate a portion of property taxes owed by a company. Abatement can be up to 100 percent for up to 15 years on real property.

Ohio Means Jobs/Allen County:

On-the-Job (OJT) Training Funds, Incumbent Worker Training Funds, In-Kind Support Services to include; On-Site Recruitment Office, Recruiting Assistance through Marketing and Advertising, Searching State and Local Jobseekers Databases and Employee Skills Assessments.

Capital Lease Program through the Port Authority of Allen County (PAAC):

The Port Authority of Allen County offers a Capital Lease program that allows the exemption of sales tax (6.85%) on all construction materials.

Allen County Revolving Loan Fund:

The Allen County Revolving Loan Fund (RLF) is a flexible source of financing for businesses expanding or locating to Allen County.

D'Arcy Loan Fund:

The D'Arcy Loan Fund is a local funding source for businesses expanding or locating to Allen County. The fund provides low interest loans to assist with Allen County economic development projects.



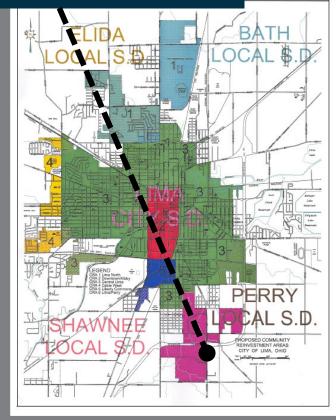
The AEDG website provides more information on these and other programs:

www.aedg.org

City of Lima Community Reinvestment Area (CRA)

The City of Lima has established six separate areas through the Ohio Community Reinvestment Area program that provide real property tax exemptions within every census tract in the city. To promote investment and strategic development, the type of use and maximum incentives vary by area. All commercial or industrial projects require negotiation and prior approval by Lima City Council to be eligible for program incentives. Commercial or industrial projects require both job creation and capital investment.

The property is located within CRA #6.



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