



755 Michigan Street Northeast
Grand Rapids, Michigan 49503

Property Highlights

- Outstanding location near Medical Mile.
- Turn Key Restaurant/Bar
- Includes all equipment, furniture, fixtures and Liquor License.
- Seating Capacity: 100 Indoor & 95 Outdoor.
- 19 Parking spots on site, and ample off street parking in adjacent lot.



For More Information

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Asset Overview

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Taco Borracho

Location:	NE Corner of Michigan St. NE and Easter Ave. NE., downtown Grand Rapids,.
Total Building Size:	2,885 SF
Construction:	Brick and Glass
Signage:	On buildings
Parking:	On site and more street parking available.
Zoning:	Traditional Business Neighborhood
Taxes:	2023 Summer: \$13,151.41 / 2022 Winter: \$487.26
PPN:	41-14-19-483-019



Sale Overview

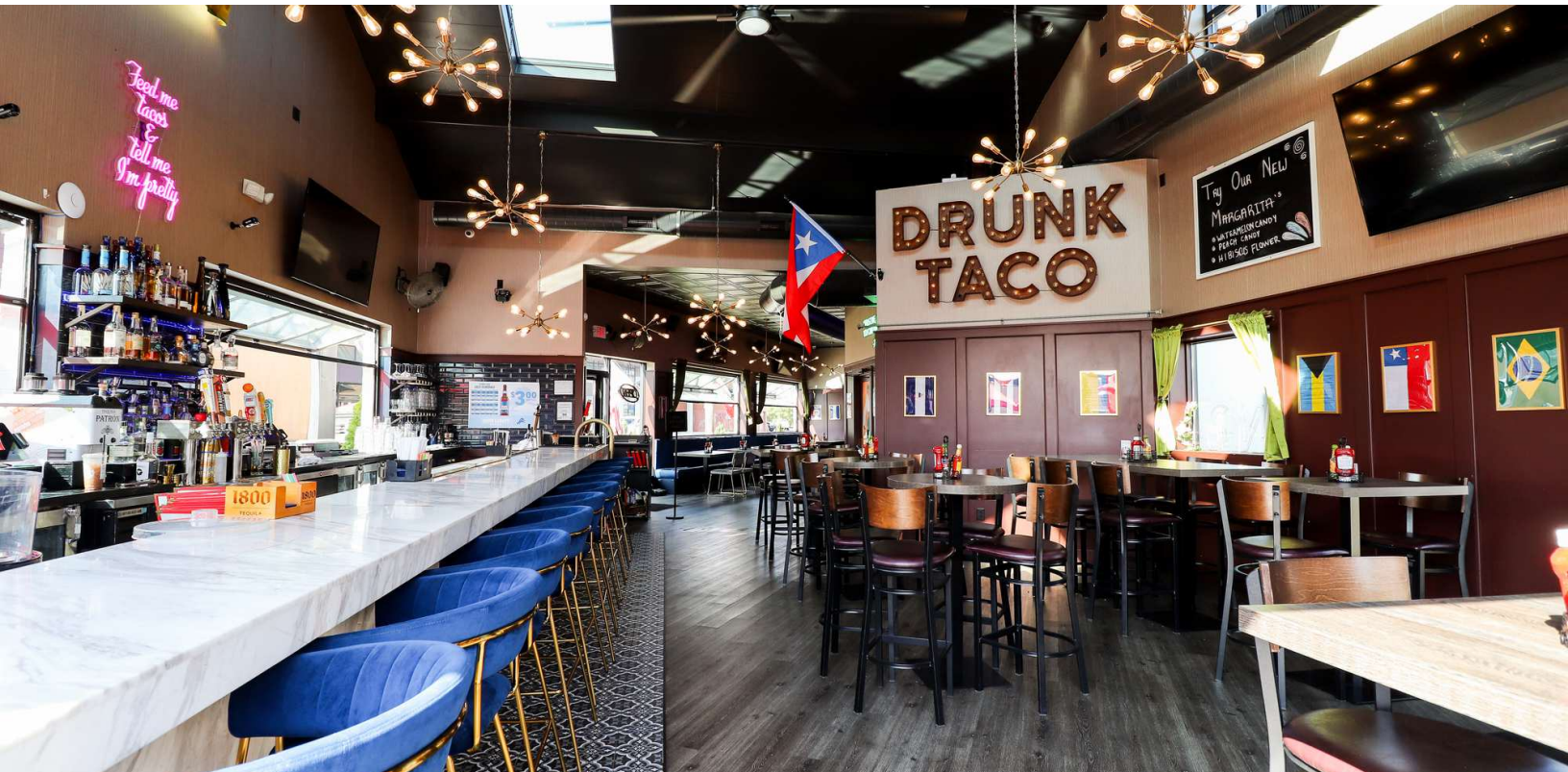
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Sale Information

Price:	\$1,650,000.00
Per SF:	\$571.92
Sale Includes:	Business, property, equipment, furniture, fixtures and Liquor License.

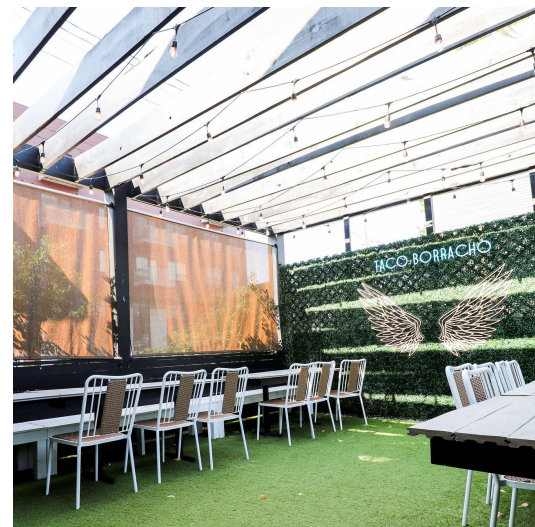
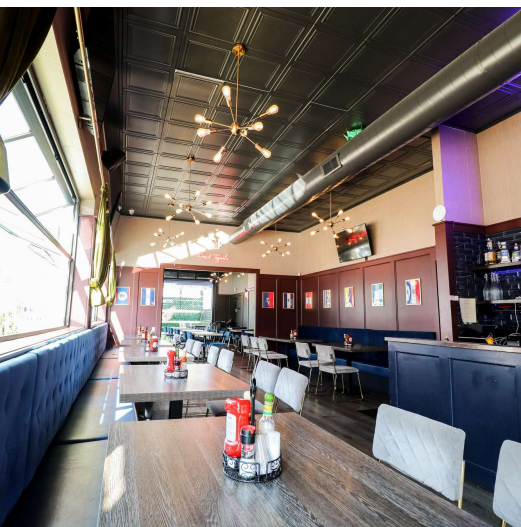
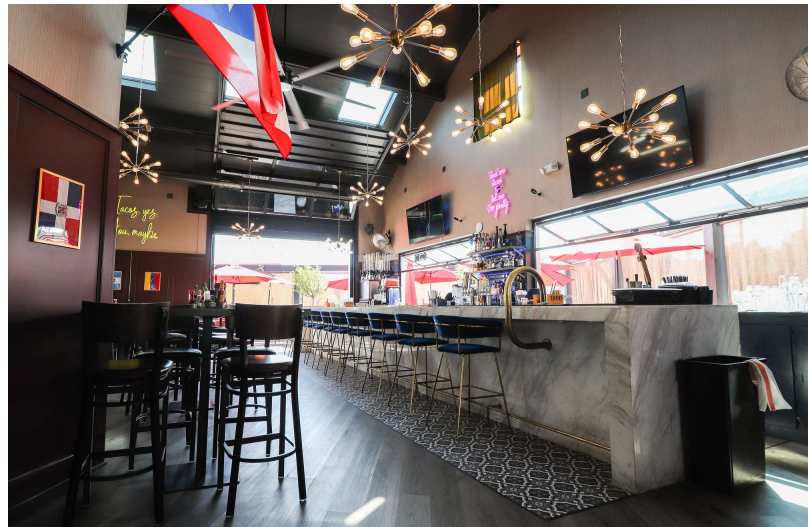
Information:

Newly remodeled, turn key restaurant for sale in outstanding location near Medical Mile. Sale includes the Real Estate, FFE and Liquor License. Great opportunity for operator to continue current operations or re-brand to a different concept.



Additional Photos

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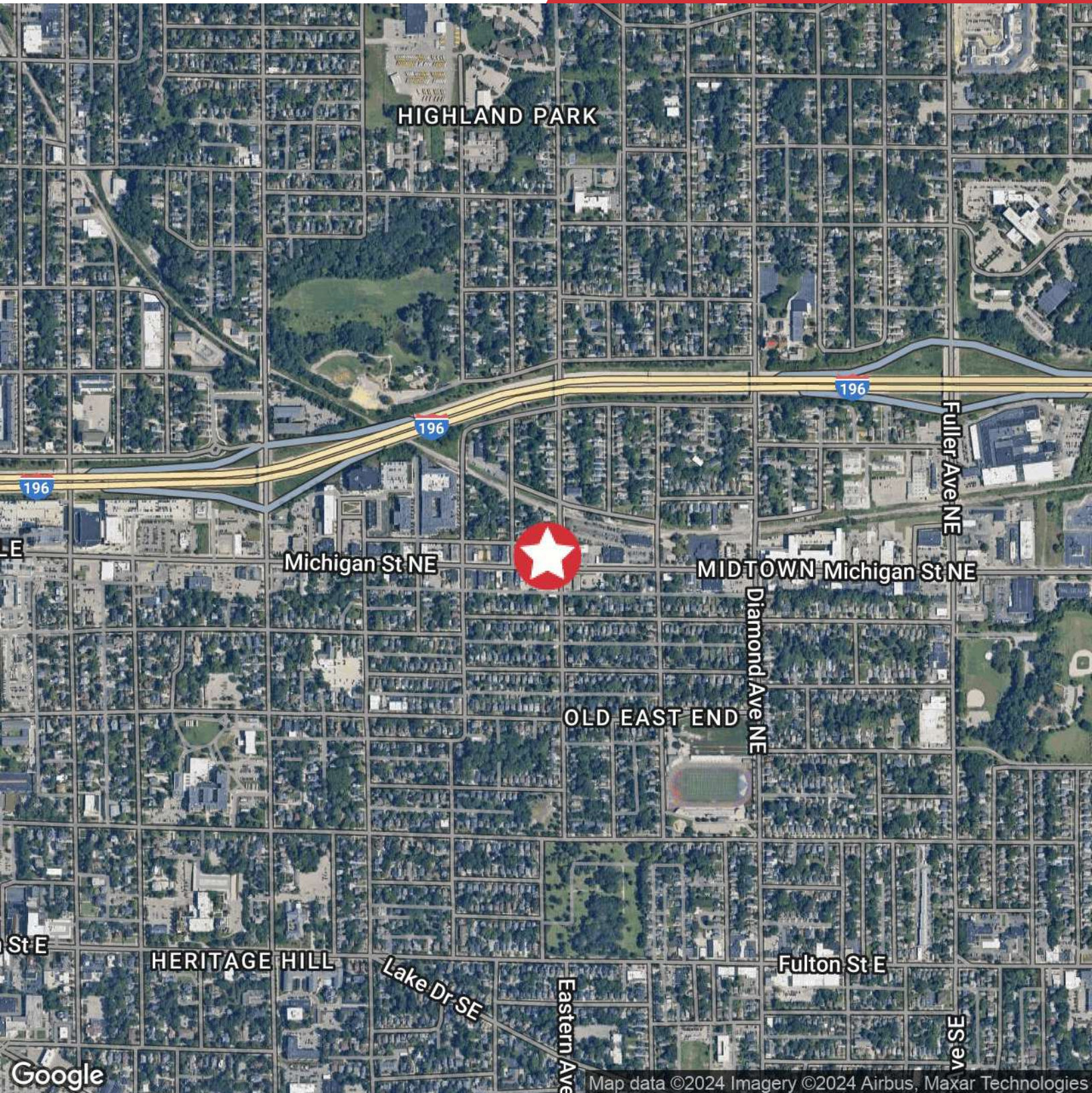
Parcel

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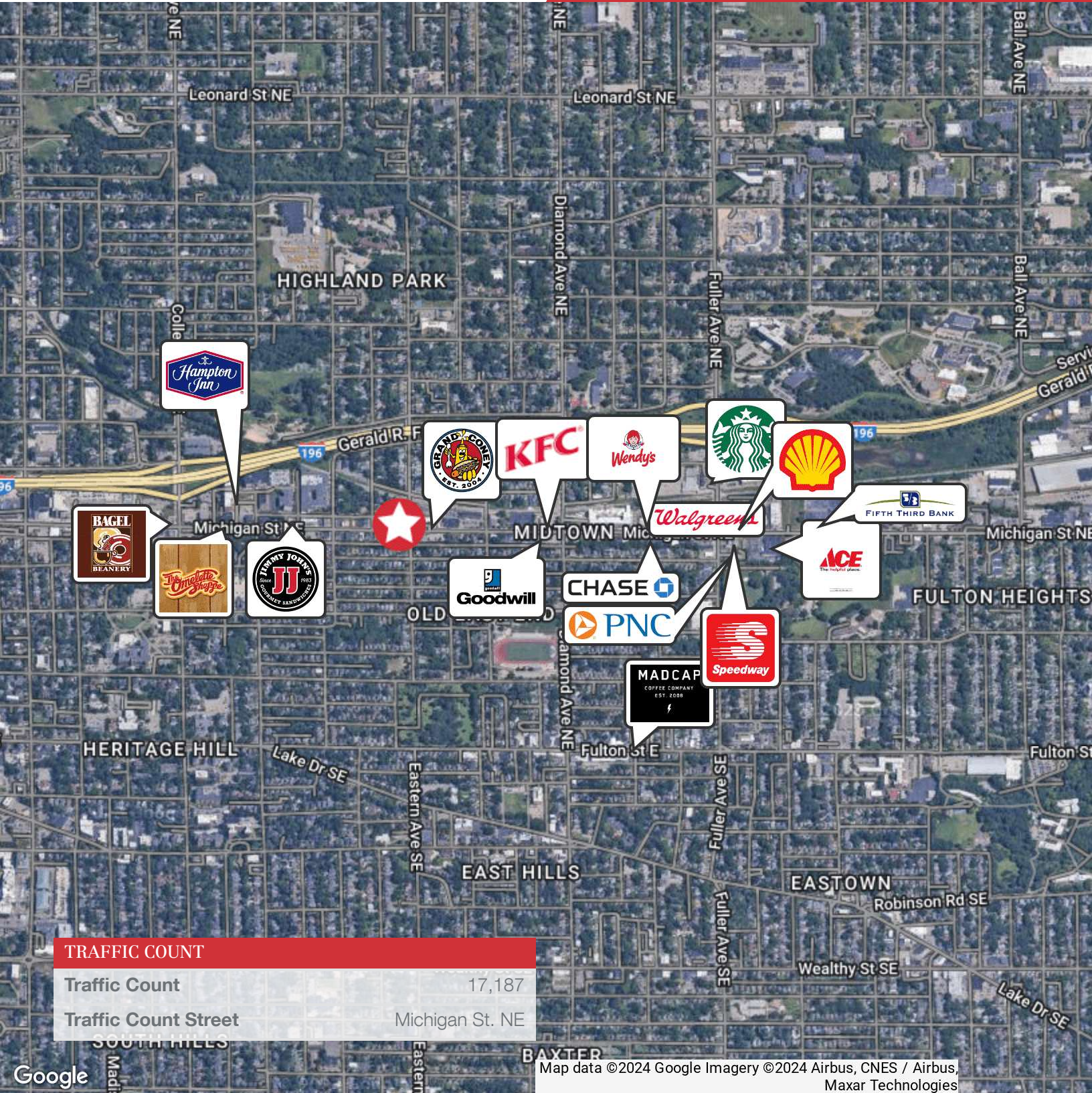
Location Map

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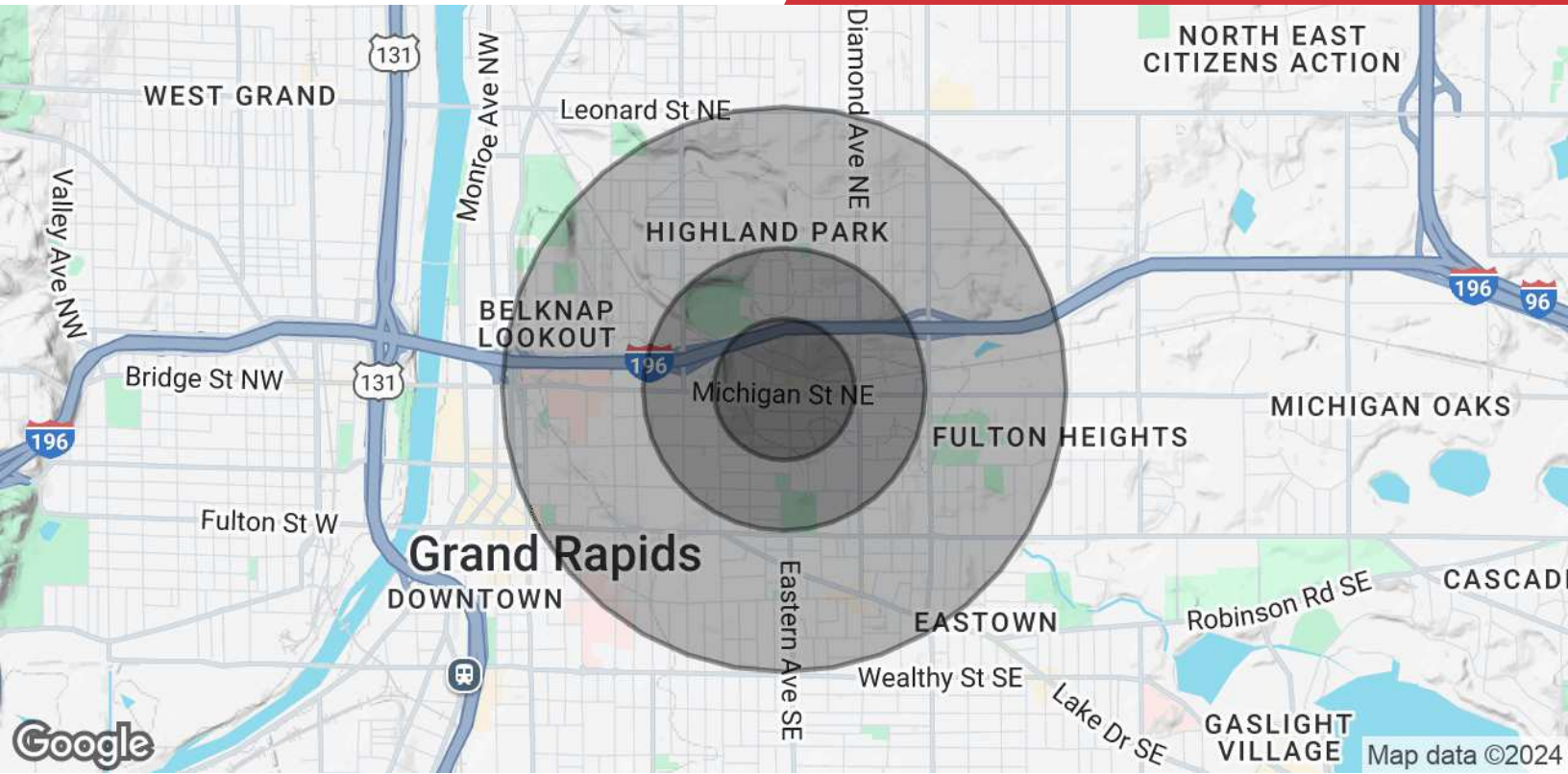
Retailer Map

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Demographics Map & Report

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POPULATION	0.25 MILES	0.5 MILES	1 MILE
Total Population	1,275	5,153	19,447
Average Age	32.2	31.3	30.4
Average Age (Male)	32.9	31.8	30.6
Average Age (Female)	31.6	31.2	30.8
HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
Total Households	654	2,611	10,000
# of Persons per HH	1.9	2.0	1.9
Average HH Income	\$64,260	\$58,885	\$61,539
Average House Value	\$197,653	\$189,078	\$188,712

2020 American Community Survey (ACS)



West Michigan Overview

West Michigan Advantage

West Michigan is a growing region of more than 1.5 million people and is located between Detroit and Chicago. More than 130 international companies are located in West Michigan as well as four of Forbes Largest Private Companies. The businesses and community leaders have set in motion an unprecedented level of growth and investment throughout the region that has made West Michigan a destination for business success. West Michigan has a vibrant, big-city feel in Grand Rapids while retaining smaller-city charm in its neighborhoods, boutique shopping areas, and tree-lined streets - all combined in a virtual playground of arts, culture and natural beauty.

Quality Of Life

West Michigan has a vibrant, big-city feel in Grand Rapids while retaining smaller-city charm in its neighborhoods.

Grand Rapids Ranking

- #1 Fastest Growing US Economy
-HeadlightData
- #19 Best Cities in the US
- USNews
- #3 Big Cities with the Healthiest Markets
-SmartAsset
- #4 Housing Markets to Watch 2017
- Trulia
- #5 Best Large Cities to Start a Business
- WalletHub

Entertainment

More than 1.5 million people take advantage of sporting events and live performances every year. West Michigan offers a variety of landscapes which allows for a greater sense of adventure. Lake Michigan has 18 world-class beaches and 288 miles of bike trails.

Skilled Workforce

Out of the 1.5 million residents that live in West Michigan, half are under the age of 35. This is a great opportunity for both employers and college graduates. With the high supply of skilled workers and high demand for jobs, it is easy to understand why the region is a destination for business success.

Arts & Culture

West Michigan is known for their arts and culture. Aside from many museums, the city hosts ArtPrize—a unique, open art competition that gives away the world's largest art prize. Other attractions include Frederik Meijer Gardens, Grand Rapids Ballet, Civic Theatre, and Symphony.