



# DISCLAIMER

### OFFICE BUILDING | 1,790 SF | WESTERVILLE, OH

The material contained in this Offering Brochure is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

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The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



# Property Summary





Sale Price: \$249,000

Building Size: 1,790 SF

Number of Offices: 5 Offices plus Reception and Cubical Space

Restrooms: 2 private restrooms

Monument Signage:

Market: Westerville

Sub-Market: Columbus



#### PROPERTY DESCRIPTION

The subject property is a professional office condominium with creative loft appeal and architectural features. There are 5 offices plus large reception, break room and large open cubicle area. The property has accent windows, bright lighting, built-ins, 2 restrooms, a modern professional entrance and a large parking lot. It is move in ready with freshy painted interior and new mechanicals. Purchase includes monument signage on Schrock Road with 20,000 VPD daily traffic counts. The property is located in Westerville just North of 270 but the official address is Columbus Taxes.

#### PROPERTY HIGHLIGHTS

- New Mechanicals
- Five offices, reception, break room, open cubicle area
- Move-In Ready
- Monument signage on Schrock Road

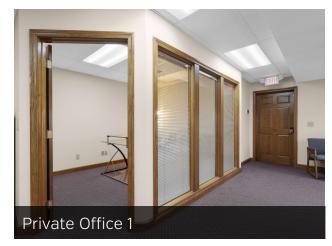
# Additional Photos













# Additional Photos

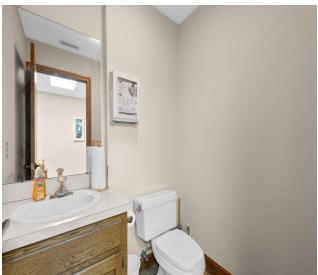




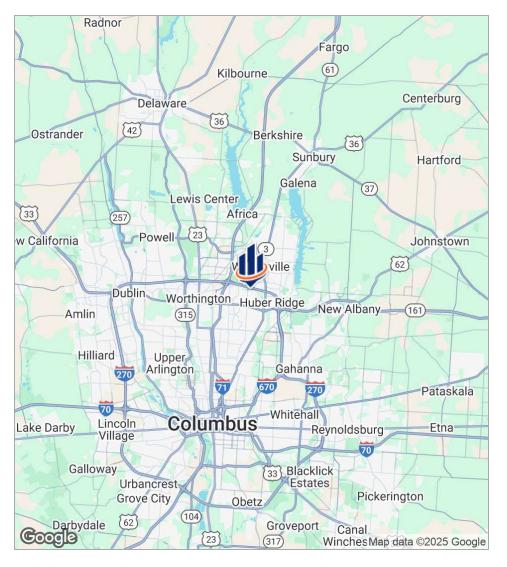


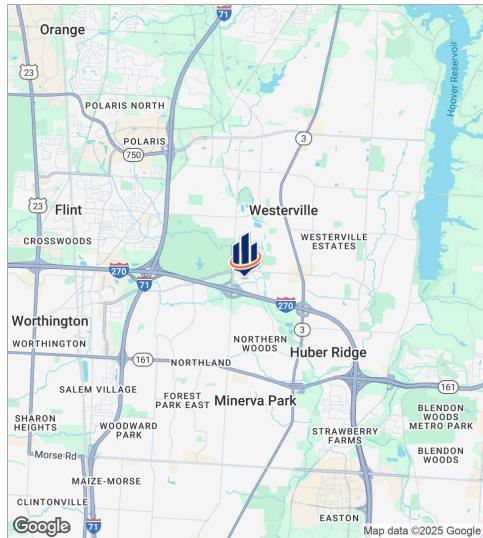




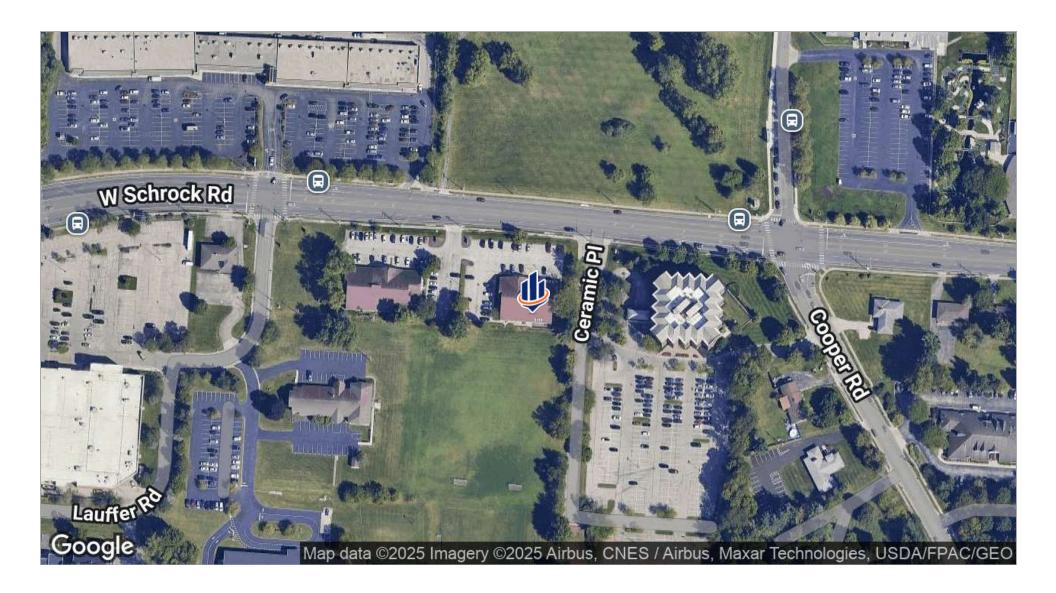


# Location Maps

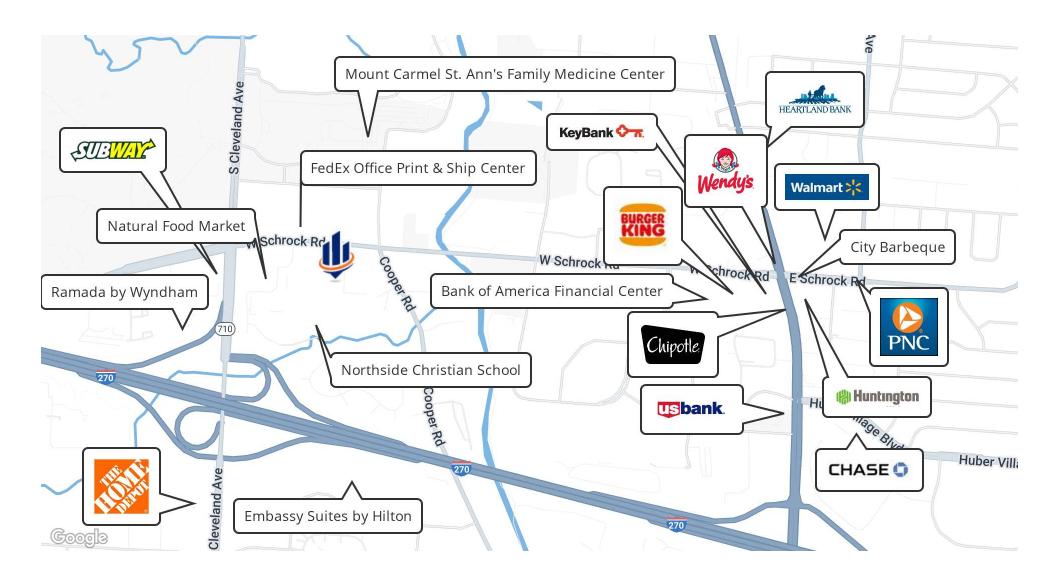




# Aerial Map



# Retailer Map



# City Information



### City Highlights

- -8% Population Growth
- -Just Under 40,000 Population Growth
- -Consistently ranked one of the best places to live and work
- -Home to St. Ann's Mt. Carmel Hopital and Otterbein University

### Westerville, OH

555 W Schrock Road Professional benefits from Westerville Village Services and Location with Columbus, Taxes. Owner and Employees can utilize the Westerville Community Center, Pool, and Fitness Complex but only pay lower Columbus Taxes. The property is conveniently located close to the Cleveland Avenue North Exit just North of the 270 Outer belt on the North Side of Columbus. Located in walking distance to St. Ann's Mt. Carmel hospital, many of the office community neighbors are medical related services.

Westerville is a North Eastern suburb of Columbus, Ohio in Franklin and Delaware counties. Westerville has a population just under 40,000 people with recent Population Growth of 8%! The Central Ohio Transit Authority (COTA) bus system serves Westerville with five bus lines.

CNN Money has ranked Westerville as top 15 Best Place to Live in the US noting its quiet streets, historic homes, and well-preserved Uptown District plus 11 parks with trails and greenspaces. Westerville is consistently ranked as one of the best suburb's for Business and is headquaters for DHL Supply, Lancaster Colony and Cheryl's Cookies. Top Employers in the suburb are JP Morgan Chase Business Offices and St. Ann's Mt. Carmel Hospital.

Westerville is home to Otterbein University with 3,000 students. In the 2024-2025 U.S News Best Colleges rankings, Otterbein is ranked 13th among 163 peers in the Regional Universities–Midwest category. It is in the top 3 regional universities in Ohio. Otterbein has once again been recognized as one of the nation's Colleges of Distinction for 2024-2025. Otterbein received program-specific recognition in Business, Education, Engineering, Nursing, and Career Development.

# Sale Comps

### \*

#### **SUBJECT PROPERTY**

555 W Schrock | Westerville, OH 43081



Sale Price: \$249,000 Year Built: 1989 Building SF: 1,790 SF Price PSF: \$139.11 Occupancy: 0.0%

### 1

### **7540 PINGUE DR**

7540 PINGUE DR | Columbus, OH 43085



 Sale Price:
 \$218,000

 Lot Size:
 2.31 AC

 Year Built:
 1986

 Building SF:
 1,350 SF

 Price PSF:
 \$161.48

 Closed:
 03/18/2022

### 2

#### 1900-1910 BETHEL RD

1900-1910 Bethel Rd | Columbus, OH 43220



Office Condo

Sale Price: \$220,000 Lot Size: 0.8 AC Year Built: 1984 Building SF: 1,417 SF Price PSF: \$155.26 Closed: 02/28/2024 3

### 102 COUNTY LINE RD. SUITE A

102 County Line Rd. Suite A | Westerville, OH 43082



Office Condo

 Sale Price:
 \$231,600

 Year Built:
 2004

 Building SF:
 1,683 SF

 Price PSF:
 \$137.61

 Closed:
 12/16/2021

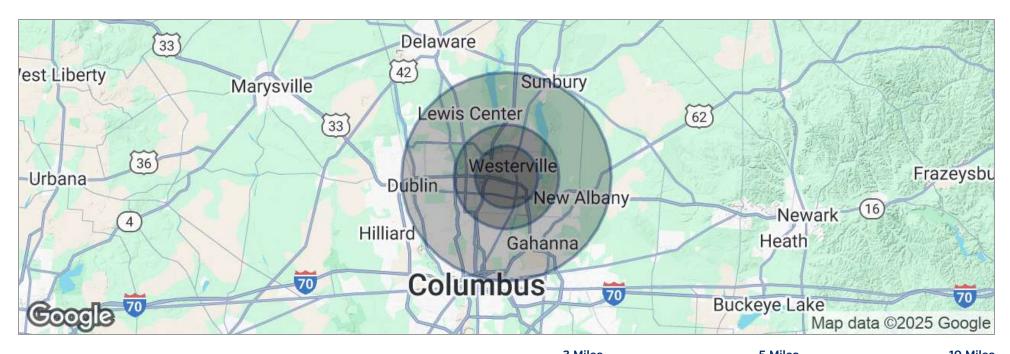
# Sale Comps Summary

	SUBJECT PROPERTY	PRICE	BLDG SF
	555 W Schrock Road 555 W Schrock Westerville, OH 43081	\$249,000	1,790 SF
	SALE COMPS	PRICE	BLDG SF
1	<b>7540 PINGUE DR</b> 7540 PINGUE DR Columbus, OH 43085	\$218,000	1,350 SF
2	1900-1910 Bethel Rd 1900-1910 Bethel Rd Columbus, OH 43220	\$220,000	1,417 SF
3	102 County Line Rd. Suite A 102 County Line Rd. Suite A Westerville, OH 43082	\$231,600	1,683 SF
		PRICE	BLDG SF
	TOTALS/AVERAGES	\$223,200	1,483 SF

# Demographics Report

	3 MILES	5 MILES	10 MILES
Total households	45,667	110,870	345,752
Total persons per hh	2.5	2.5	2.4
Average hh income	\$95,742	\$106,332	\$115,035
Average house value	\$282,448	\$326,694	\$373,186
	3 MILES	5 MILES	10 MILES
Total population	115,760	275,338	840,245
Median age	38	38	38
Median age (male)	37	37	37
Median age (female)	39	39	39

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census



3 Miles	5 Miles	10 Miles
115,760	275,338	840,245
4,094	3,506	2,674
38	38	38
37	37	37
39	39	39
45,667	110,870	345,752
2.5	2.5	2.4
\$95,742	\$106,332	\$115,035
\$282,448	\$326,694	\$373,186
	115,760 4,094 38 37 39 45,667 2.5 \$95,742	115,760       275,338         4,094       3,506         38       38         37       37         39       39         45,667       110,870         2.5       2.5         \$95,742       \$106,332

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

### Patrick Miller



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Columbus, OH 43219

Patrick Miller

Advisor

SVN | Wilson Commercial Group, LLC

Patrick Miller is a commercial real estate agent with a deep background in restaurant, bars, and retail. Having worked in account management for over half a decade, his local connections and market knowledge make him a great asset for any advisory team. He is able to leverage that market knowledge, along with a large network of local investors, to ensure your next deal is a rewarding one.

### Kristen Asman



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### Kristen Asman

Vice President & Broker of Brokerage Services SVN | Wilson Commercial Group, LLC

Kristen Wilson-Asman is a Licensed Real Estate Agent and a Senior Real Estate Advisor with SVN. She received her Bachelors of Science Degree in Accounting from Miami University of Ohio. After graduation, Ms. Asman worked as an Auditor for Deloitte and Touche in Cincinnati, OH.

Ms. Asman began her real estate career with Matthews Click Bauman in Columbus, Ohio and later worked at McKinney Properties in Pittsburgh, Pennsylvania. She then worked at Horizons Real Estate as a Regional Property Manager and Developer before joining SVN in 2003. Ms. Asman has worked in Sales and Leasing of all Real Property Types but specializes in investment sales with the National Self Storage Team.

Kristen Asman is a member of the SVN National Self Storage Team, the National Self Storage Association, and serves on the Board of Trustees at the state level for the Self Storage Association.

Ms. Asman lives with her family in the Columbus, Ohio area and oversees development of the Mid-America Region for the SVN National Self Storage Team.

## Doug Wilson



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### Doug Wilson

Managing Director

SVN | Wilson Commercial Group, LLC

Doug Wilson is Managing Director of SVN Wilson Commercial Group, LLC, and a 32 year veteran in Commercial Real Estate. SVN WCG is one of the oldest offices of SVN, established in 2004. His experience includes investment sales, leasing, and property management. Doug is a Class of 2020 Midwest Real Estate Hall of Fame, as well as a three-time Partner Circle Award Winner, this is the highest award SVN gives to its agents. Prior to joining SVN, Doug served as Vice President of Brokerage Services at Horizons Real Estate Group where he was instrumental in the expansion of the company's private and institutional client base. Previously, he worked as the Ohio Regional Manager for Marcus & Millichap where he was involved in the ramp-up and supervision of the Columbus and Cincinnati offices, comprising 17 agents and approximately \$100 million of privately owned client brokerage listing portfolios. In addition, Doug has also served as senior marketing manager for CBRE, specializing in the sale and leasing of commercial properties owned by institutional clients including: insurance companies, pension funds and bank REO departments. Doug is a member of Columbus Commercial, Industrial and Investment Realtors, Columbus Board of Realtors, Ohio Association of Realtors, and National Association of Realtors. Additional awards include, SVN Team Player; SVN Innovator of he year, and Top Ten Commercial Producer, Central Ohio.

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