## Marcus & Millichap

## **Magnolia Suites**

4743 Marconi Ave, Carmichael, CA, 95608

## FINANCIAL

Listing Price	\$11,500,000
Down Payment	35% / \$4,025,000
NOI	\$701,675
Cap Rate	6.10%
Price/SF	\$209.31
Rent/SF	\$2.19
Price/Unit	\$171,642

## **OPERATIONAL**

Rentable SF	54,942 SF
# of Units	67
Lot Size	3.65 Acres (158,994 SF)
Occupancy	95%
Year Built	1959

Listing Price **\$11,500,000** 

\$

Cap Rate **6.10%** 



# of Units **67** 





